**Winona Area Public Schools**
**Finance Committee**
**10/14/2021 Minutes**
**1:00 p.m. in person**
**District Office Conference Room**

***Members Present:*** *Nancy Denzer, Steve Schild, Karl Sonneman (at 2:50), Annette Freiheit, Sarah Slaby*

***Members Absent:*** *none*

***Others Present:*** *Alexandra Retter (Winona Post), Paul Aplikowski (WOLD), Ben Beery (WOLD), Michael McArdle (WAPS), Jeremy Graves (WAPS), Kevin Flies (WAPS), Shelby McQuay (Ehlers)*

**Call to Order/Welcome**

Welcome & Attendance (called to order at 1:00 pm)

**PFM - Consent to Deemed Assignment of Investment Advisory Agreements**

Brian Johnson of PFM joined the Finance Committee electronically to discuss the request the district received to sign a "Consent to Deemed Assignment of Investment Advisory Agreements" related to a sale between PFM and USBancorp.

**Review Meeting Minutes**

- Meeting minutes for the 9/9/2021 meeting were recommended to move on to the consent agenda by the committee.

**Review of the Consent Agenda**

- The consent agenda for the next board meeting was brought to the committee for review.
    - Payment Register (summary and detail)
        - Document reflects September 2021, recommended to move on to consent agenda
    - Consent Agenda
        - Document reflects September 2021, recommended to move on to consent agenda
    - 2021 Budget Analysis recommended to move on to consent agenda
        - 2021 General Fund revenues currently at 99.2% of budget
        - 2021 General Fund expenditures currently at 96.8% of budget
    - 2022 Budget Analysis recommended to move on to consent agenda
        - 2022 General Fund revenues as of 9/30/21 at 12.86% of budget
        - 2022 General Fund expenditures as of 9/30 at 16.22% of budget

**COVID-19 Grants**

- An updated snapshot of the COVID-19 related grants as of 10/5/2021 was provided for informational purposes.

**FY22 Budget Process - What went well, what needs improvement**

- Committee had brief discussion regarding expectations for communicating budget adjustments as they arise related to grants and possible requests for transfers between budget lines. In the interest

of time, decided to table until the next meeting.

**FY23 Budget Process - Timeline and assumptions**

● Committee began discussing the process, timeline, and assumptions to use for the development of the 2022-2023 district budget. The Committee expressed interest in having the full board involved in a study session for purposes of developing budget assumptions rather than developing assumptions as a committee. The 2021-2022 budget assumptions were discussed in consideration of anything that needed to be added for the 2022-2023 budget cycle.

**Levy Limitation**

● An updated levy comparison was provided noting the levy related to Adults With Disabilities is now included in the Community Education levy (approximately $12,500) and an increase in the capital levy of $70,369.74 related to a correction in the average facilities age index.

**Contracts**

- Language Line - interpreter services via telephone
  - Moved to Consent Agenda.
- LaCrescent Athletic Cooperative
  - Moved to Consent Agenda.
- Bluffview Athletic Cooperative
  - Moved to Consent Agenda.
- St. Matthew's Athletic Cooperative
  - Moved to Consent Agenda.
- Cotter Athletic Cooperative
  - Moved to Consent Agenda.

**Enrollment Data**

● Enrollment data was provided in a format showing movement of students into and out of the district. This report format will be provided periodically (twice per year).

**Audit Report Delivery**

● The Committee discussed the preference for delivery of the audit report. An audit wrap-up meeting will be held with the Board Chair, Superintendent, Director of Finance, and audit firm. The audit firm will make a full report to the board at a school board meeting.

**Tech Levy Report**

● Kevin Flies and Jeremy Graves provided the committee with an overview of the report which will be presented at the 10/19/2021 school board meeting.An updated snapshot of the COVID-19 related grants as of 9/7/2021 was provided for informational purposes.

**Continued Facility Discussion**

Paul Aplikowski and Ben Beery of WOLD provided additional data regarding indoor air quality options at W-K and Jefferson elementary. Shelby McQuay provided funding options for the projects noting that the school board has the ability to arrange the debt schedule to meet its needs related to any future referendum possibilities. The decision was made to move forward to the school board at the 11/4/2021 meeting the final set of data discussed at the 10/14/2021 Finance Committee meeting for the full board to consider.

**Adjournment**

- Meeting adjourned at 4:15 pm.