Finance Committee Meeting

Meeting Date:	11/11/2021
Meeting Start/EndTime:	1:00 PM - 2:30 PM
Meeting Location:	District Office Conference Rooms
Members Present:	School Board: District:
Other Attendees:	
Members Absent:	Dr. Annette Freheit (attending professional development)

Our Vision: One community of lifelong learners, engaged in creating our culture, where all are safe, valued and accountable to one another for success.	*Our Mission:* Expect excellence, grounded in compassion, to meet the needs of all learners.
Strategic Directions: Strategies to Achieve Our Vision A. Expecting high achievement for all students by improving our practices and building positive relationships B. Understanding and meeting everyone's social-emotional, mental health, and cultural competency needs C. Operating with and communicating clear expectations, support, and accountability D. Implementing safe and secured schools and environments E. Engaging and partnering with parents, families and community F. Securing and managing all of our resources: people, money, facilities, time	*Core Values:* **Excellence:** Be my best and expect the best of others **Kindness:** Concern, compassion, and advocacy for others **Respect:** Acceptance of self and others as we work together **Honesty:** Say and do the right thing, even if no one is watching **Responsibility:** Do my part and be accountable for what I say and do
Committee Purpose and Collective Commitments: *The Finance Committee assists the Superintendent and Director of Finance in the analysis of the financial conditions of the school district and the preparation of a budget for the district. The committee reports to the School Board on the finances of the district, identifies problems and issues that are anticipated to affect the finances, examines and reports on options and solutions to*	

address such problems and issues, and assists the School Board with investment practices, financial planning, risk management, asset protection and cost controls.

Agenda Item:	**Type: (Procedural, Information, Recommendation)**	**Discussion/Action: (Minutes)**	**Person Responsible: (Reports to Superintendent)**
Call to Order	Procedural	Time: _____ pm	Sarah Slaby
10/14/2021 Meeting Minutes	Recommendation	10/14/2021 Meeting Minutes	Sarah Slaby
October 2021 Payment Register	Recommendation	October Payment Register - Summary October Payment Register - Detail To provide more insight and a reference document for the meeting, a Detailed October 2021 Payment Register is provided. Account codes beginning with B.01.215 are payroll liabilities.	Sarah Slaby
Consent Agenda	Recommendation	Consent Agenda	Sarah Slaby
2022 Budget Analysis	Recommendation	2022 Budget Analysis	Sarah Slaby
COVID-19 Grants as of 10/29/2021	Informational	This information was already shared at the 11/4/2021 school board meeting. Included again here as this is a standing agenda item. Snapshot of Covid-19 related grants as of 10/29/2021	Sarah Slaby
2022 Budget Update Process	Information	At our last meeting the question was raised regarding how budget adjustments should be handled during the year. According to School Board Policy 701.1, the Finance Director will work with the Superintendent.	Sarah Slaby

2023 Budget Process	Information	Working on getting a work session scheduled with the full board to discuss assumptions and timeline, hoping to find a Saturday in December to do this.	Sarah Slaby
OPEB Trust Withdrawal	Recommendation	A withdrawal from the OPEB trust for the 2020 and 2021 OPEB costs is needed. It is recommended that this be approved by the board. The total withdrawal is $1,247,031.18 per the Detail OPEB Costs for 2020 and 2021.	Sarah Slaby
2021 Fund Balance Transfers	Recommendation	A couple of fund balance transfers are required to close the books for 2021 in order to clean up deficit balances that are not allowed. These have been communicated with the auditor but require formal board approval. 2021 Fund Balance Transfers	Sarah Slaby
2021 Audit Update	Information	At this time, most of the audit work is completed. Items that are in the process of being wrapped up are: ● Fixed Asset review ● MD&A (Management Discussion & Analysis) to be drafted for audit report) ● "Exit interview" to be scheduled - I have reached out to auditor for possible dates and will be in touch when a solid date is determined Presentation of the audit is planned for the December 2, 2021 school board meeting with formal acceptance by the school board at the December 16, 2021 meeting.	Sarah Slaby
2021 Fund Balances	Information	Until the audit report is presented and final, these numbers are considered "unaudited". However, I do not anticipate any changes. General Fund School Nutrition	

		Community Education	
2021 Budget Analysis		2021 Budget Analysis	
12/27/2021 Meeting Date	Procedural	Do we plan to have this additional December meeting? It is currently scheduled on a holiday.	
Call For Agenda Items for 12/9/21 Meeting	Procedural		
Adjournment	Procedural	Time: _____pm	