



Peninsula School District

2021-2022 Budget Adoption All Funds

August 26, 2021 Board Meeting

Peninsula School District 2021-2022 Budget Adoption General Fund

- The General Fund is where the day-to-day operations of the district take place in providing educational programs to students.
 - Classroom Instruction & Instructional Support
 - District-Wide Support – Transportation, Food Services
 - Community Use
 - Administration – School & Central

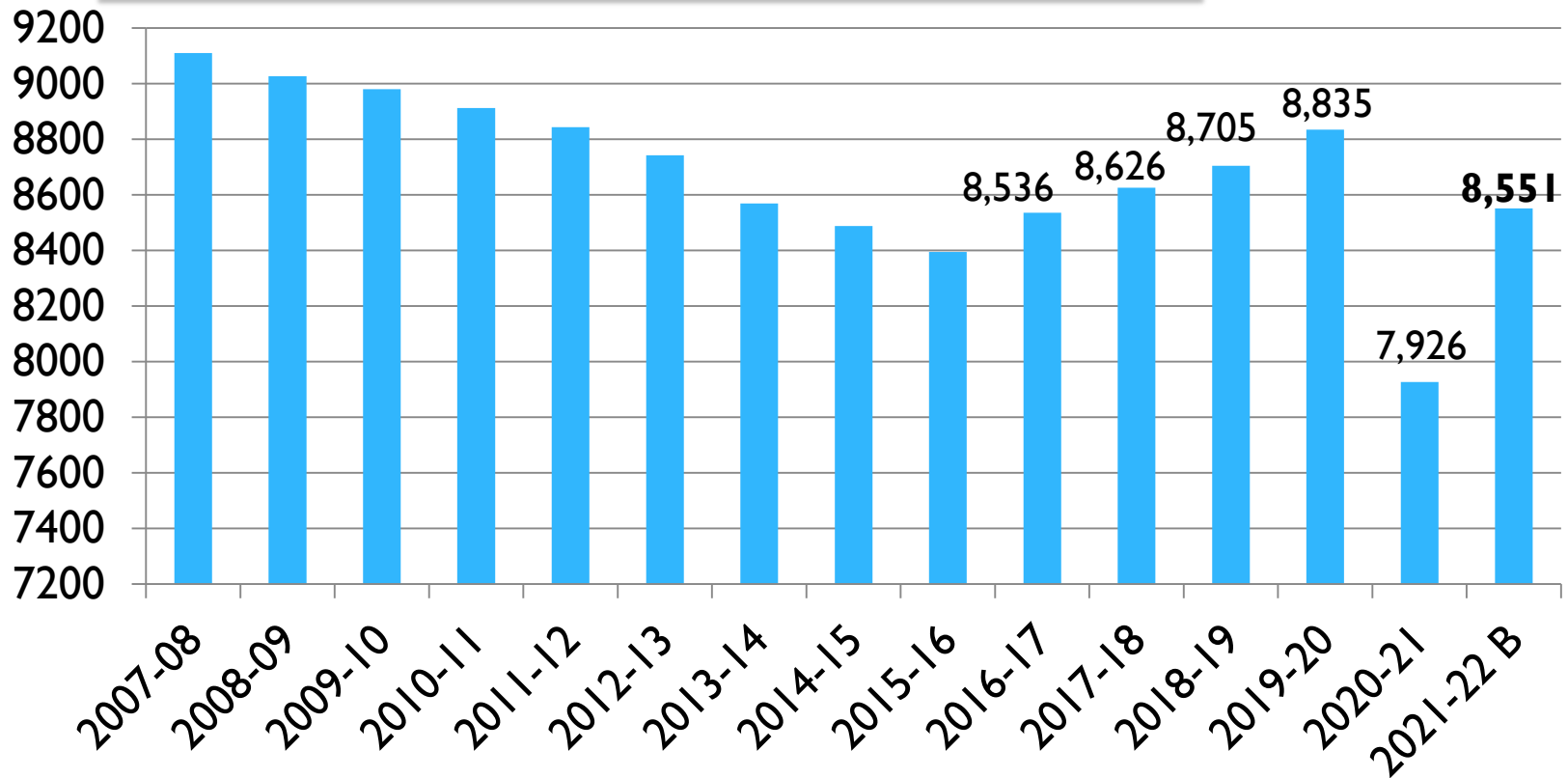
Peninsula School District

2021-2022 Proposed Budget

General Fund – Funded Enrollment

Grade/Program	2020-2021 Budget	2020-2021 Annual Avg	2021-2022 Budget
Kindergarten	620	513.52	611
Grades 1- 5	3,363	2,995.55	3,258
Grades 6 – 8	2,106	1,928.22	1,964
Grades 9 – 12	2,681	2,488.82	2,718
Subtotals	8,770	7,926.11	8,551
PIA / Global Virtual Academy	48	37.52	100
Running Start	365	426.82	450
Open Doors- Fresh Start	20	5.87	20
Total K-12 Enrollment	9,203	8,396.32	9,121

Peninsula School District 2021-2022 Proposed Budget General Fund – Enrollment

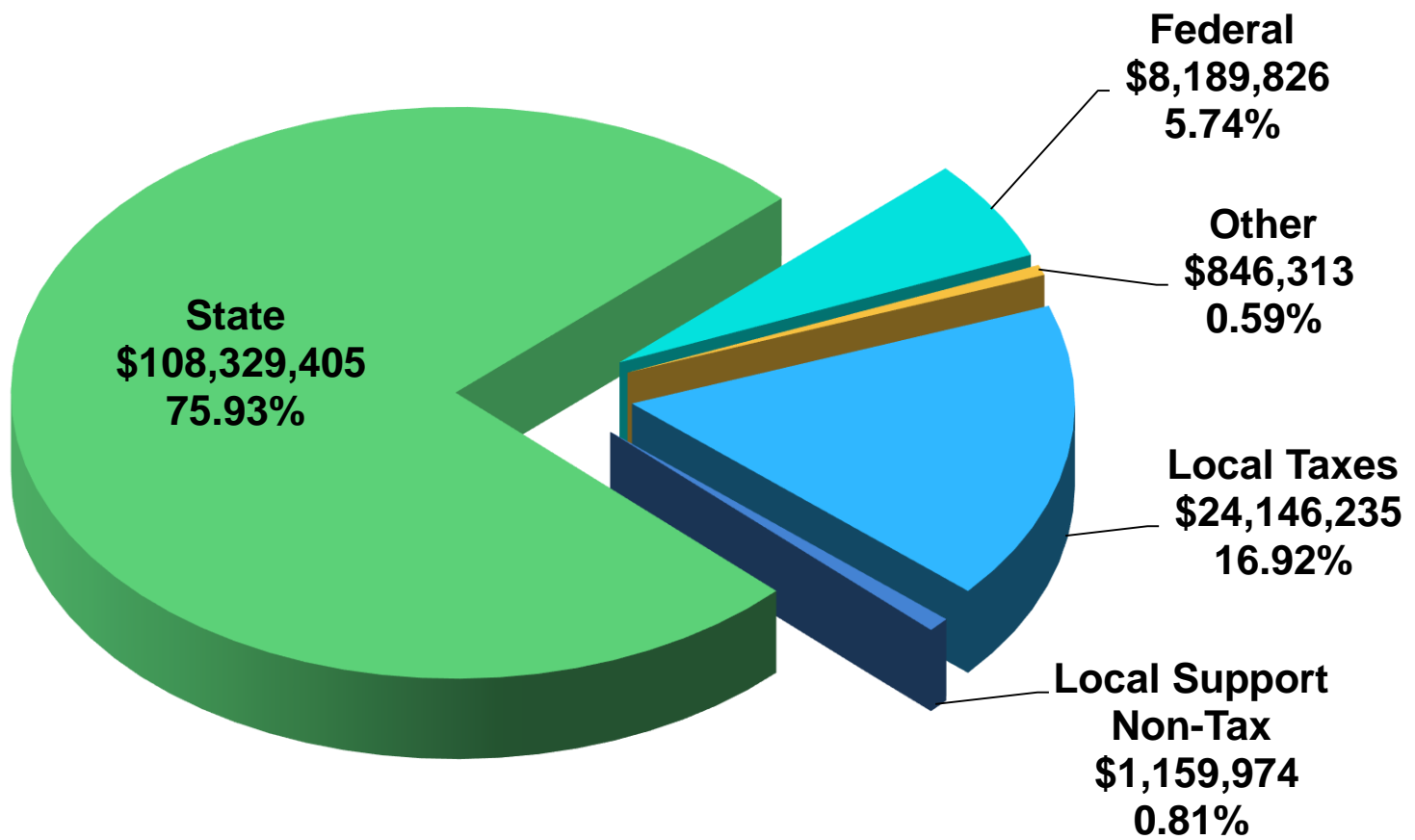


K's converted to reflect 1.0 FTE for all years
Does not include Running Start FTE or ALE

Peninsula School District 2021-2022 Proposed Budget General Fund - Revenue

Revenue by Type of Funding	Amount
Local Taxes: Educational Programs & Operations Levy	\$ 24,146,235
Local Non-Tax: Donations, sales of goods, facility rentals, investment earnings, e-rate (Eliminate class fees, pay-to-participate fees, local meal fees)	\$ 1,159,974
State Apportionment: Basic Ed/CTE/Special Education	\$ 87,720,182
State Programs: Special Education, LAP, Highly Capable, Transitional Bilingual, State Breakfast/Lunch, Transportation, Leadership Grant, BEST Grant, National Board Cert Bonus Program	\$ 20,609,223
Federal Programs/Grants: Special Education, Title I, Title II, Title III, Title IV, National School Lunch/Breakfast/summer meal program, ESSR II, ESSR III	\$ 8,189,826
All Other: Other Government Agency Grants, Revenue Capacity	\$ 846,313
Total Revenue – General Fund	\$ 142,671,753

Peninsula School District 2021-2022 Proposed Budget General Fund – Revenue \$142,671,753

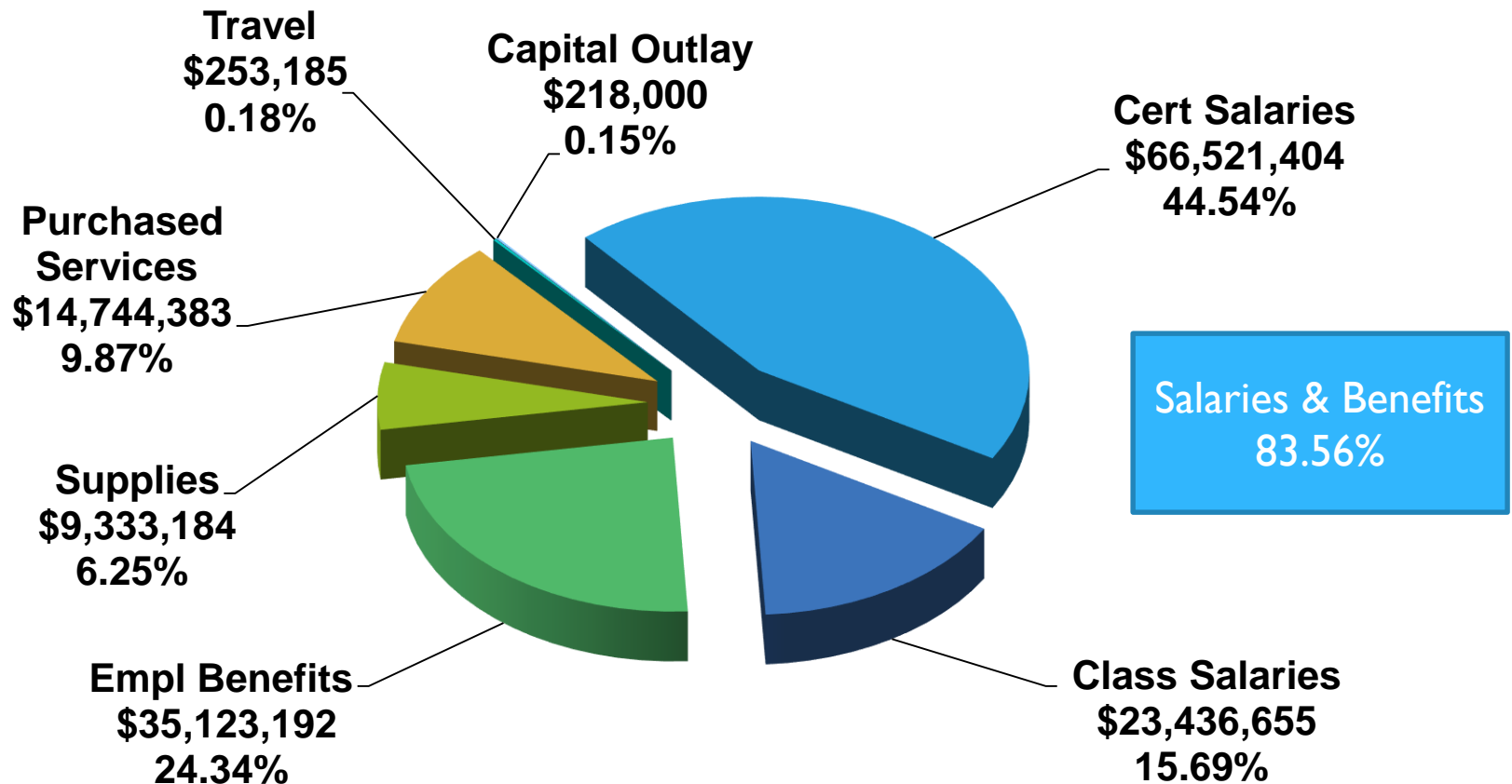


Peninsula School District 2021-2022 Proposed Budget General Fund - Expenditures

Expenditures By Object	Amount
Certificated Salaries: Teachers, Principals, Assistant Principals, District Administrators, Nurses, Librarians, Psychologists, Counselors, Deans of Students,	\$ 66,521,404
Classified Salaries: Para-educators, Health Technicians, Clerical staff, Custodians, Bus Drivers, Maintenance, Grounds, Technology, District Administrators-Directors, Supervisors, Coordinators, Mechanics, Lifeguards, Security, Coaches	\$ 23,436,655
Employee Fringe & Health Benefits: Retirement, Social Security, Medicare, Unemployment and L&I payroll taxes, WA Paid Family Medical Leave, Health benefits (SEBB)	\$ 34,849,822
Supplies: Classroom items, textbooks, software, workbooks, binders, fuel, technology devices, small equipment/instruments, paper, custodial, parts, wood chips, lumber, paint, toner & ink, tables, chairs, library books, tires	\$ 9,333,184
Purchased Services: Utilities, Food Services Contract, Insurance, Contracted Services, Maintenance Projects, Registrations	\$ 14,744,383
Travel: Itinerant Mileage, Travel costs related to conferences/trainings out-of-district	\$ 253,185
Capital Outlay: (Items over \$5,000) Music Instruments, vehicles, garbage bins, other equipment	\$ 218,000
Total Expenditure – General Fund	\$ 149,356,633

Peninsula School District 2021-2022 Proposed Budget

General Fund – Expenditures \$149,356,633



Peninsula School District 2021-2022 Budget Adoption MSOC Disclosure

2021-2022 MSOC Disclosure	Budget Amounts
(A) Total State Revenue - MSOC Allocation	\$11,249,539
<u>Budgeted Expenditures By Object:</u>	
Object 5 – Supplies/Materials	\$ 4,360,578
Object 7 – Purchased Services	\$10,242,116
Object 8 – Travel	\$ 90,600
Object 9 – Capital Outlay	\$ -
(B) Total Expenditures Budgeted	\$14,693,294
(C) Difference (Revenue less Expenditures)	\$(3,443,755)

As part of the budget development, hearing and review process required by chapter 28A.505 RCW, each school district must disclose: (A) The amount of state funding to be received as MSOC Allocation, (B) The amount proposed to spend for materials, supplies and operating costs, and (C) The difference between these two amounts. If (A) exceeds (B), the district should identify any proposed use of difference and how this will improve student achievement.

Peninsula School District 2021-2022 Proposed Budget Levy Collection & Levy Spending Plan

Collection Year	Voter Approved Amount	Fall 2021 Collection 45%	Spring 2022 Collection 54%	Tax Rate Collection Year
2021	\$25,140,000			
2021 Est Rollback	\$(983,834)			
2021*(9,239.05 FTE * \$2,604)	\$24,156,166	\$10,870,275		
2022	\$26,900,000			
2022 Est Rollback	\$(2,314,888)			
2022*(9,239.05 FTE * \$2,661)	\$24,585,112		\$13,275,960	
Fiscal Year 2021-2022		\$10,870,275	\$13,275,960	\$24,146,235

* ESSB 5313 – 2019 Legislative Change Enrichment Levy calculation

- Lesser of \$2.50/\$1,000 AV or \$2,500 (+ IPD) times Prior Year Average Annual Enrollment FTE ESHB 1476 Certification of Enrollment (Amended in the 2021 legislative session)
- Allows district to use either 2019-20 or 2020-21 enrollment, whichever is greater, for 2022 CY Levy.

Peninsula School District 2021-2022 Budget Adoption General Fund – Levy Spending Plan

Enrichment Levy Spending Plan	Budget
Staffing Allocations over State Funded FTE – Salary & Benefit Costs (Includes Special Education underfunding)	\$13,297,032
Extra Curricular/Athletics	\$ 2,590,542
Professional Development	\$ 2,616,346
Maintenance & Safety Projects	\$ 1,622,491
<u>Supplies/Equipment</u> : Technology Devices, Support Service Equipment, Furniture Replacement, Instructional Supplies Building Allocations, Library Allocations, Curriculum, Emergency Supplies, Assessment	\$ 2,991,613
<u>Supplemental Instructional Support</u> – CISP, Intervention Programs, After School Activity Runs, WE Day, Junior Achievement, Mid-Day Transportation	\$ 1,028,211
Total Enrichment Levy Spending Plan	\$ 24,146,235

Peninsula School District 2021-2022 Proposed Budget General Fund Summary

	2020-2021 Adopted Budget	2020-2021 Estimated Actuals	2021-2022 Proposed Budget
Estimated Beginning Fund Balance	\$ 12,992,392	\$ 17,295,812	\$ 15,537,412
Revenues	\$141,067,328	\$136,819,321	\$142,671,753
Expenditures	\$144,320,262	\$138,577,721	\$149,356,633
Estimated Ending Fund Balance	\$ 9,739,458	\$ 15,537,412	\$ 8,852,532
Restricted Ending Fund Balance	\$ 2,150,000	\$ 5,371,694	\$ 2,550,000
Unreserved Fund Balance	\$ 7,589,458	\$ 10,165,718	\$ 6,302,532
Unreserved Fund Balance %	5.26%	7.04%	4.22%

Board Goal for Unreserved Fund Balance 4 – 6%

Peninsula School District

2021-2022 Proposed Budget

General Fund Ending Fund Balance

	2020-21 Adopted Budget	2020-2021 Estimated Actuals	2021-2022 Proposed Budget
<i>Estimated Ending Fund Balance</i>	\$ 9,917,427	\$ 15,537,412	\$ 8,852,532
Components of Fund Balance:			
Restricted-Categorical Carryover	-	\$ 368,250	-
Nonspendable Fund Balance	\$ 900,000	\$ 1,250,000	\$ 900,000
Restricted-Uninsured Risks	\$ 75,000	-	-
Assigned Contingencies-Maintenance	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Assigned Other Purposes-Carryovers	\$ 1,200,000	\$ 2,753,444	\$ 650,000
Total Restricted Ending Fund Balance	\$ 3,175,000	\$ 5,371,694	\$ 2,550,000
Unrestricted Ending Fund Balance	\$ 6,742,427	\$10,165,718	\$ 6,302,532

Unreserved Fund Balance %

5.26%

7.04%

4.22%

Peninsula School District 2021-2022 Budget Adoption General Fund – Four Year Forecast

	2021-2022 Budget	2022-2023 Forecast	2023-2024 Forecast	2024-2025 Forecast
Enrollment	9,121	9,292	9,402	9,534
Staff FTE Counts:	681 Cert 375 Class	655 Cert 356 Class	660 Cert 356 Class	664 Cert 356 Class
Revenue:				
Local	\$ 24,146,235	\$ 24,632,098	\$ 25,272,919	\$ 26,345,781
Local NonTax	\$ 1,159,974	\$ 1,177,374	\$ 1,177,374	\$ 1,177,374
State	\$108,329,405	\$111,824,857	\$114,881,129	\$118,423,864
Federal	\$ 8,234,826	\$ 4,734,826	\$ 4,810,826	\$ 4,867,150
Other	\$ 801,313	\$ 836,518	\$ 836,518	\$ 836,518
Total Revenue	\$142,671,753	\$143,205,673	\$146,978,766	\$151,650,687

Assumptions for Forecast Years: Enrollment projection increases using historical trends pre-pandemic, Staffing adjustments post-pandemic with class sizes similar to pre-pandemic and reduced classified needed for student supervision related to COVID requirements, Enrichment Levy renewed in 2023 but limited to \$2,500+ per PY
Enrollment FTE, State revenues increased by IPD

Peninsula School District

2021-2022 Budget Adoption

General Fund – Four Year Forecast

	2021-2022 Budget	2022-2023 Forecast	2023-2024 Forecast	2024-2025 Forecast
Expenditures:				
Regular Education	\$ 86,832,986	\$ 84,401,649	\$ 86,511,690	\$ 89,323,321
Federal ESSR	\$ 3,514,331	-	-	-
Special Education	\$ 20,250,612	\$ 19,983,994	\$ 20,383,674	\$ 20,995,184
Vocational Ed	\$ 5,196,748	\$ 5,000,682	\$ 5,100,695	\$ 5,253,718
Compensatory	\$ 3,698,200	\$ 3,757,371	\$ 3,832,518	\$ 3,905,336
Other Instructional	\$ 1,092,997	\$ 1,110,485	\$ 1,129,365	\$ 1,150,821
Comm Services	\$ 592,754	\$ 598,681	\$ 608,858	\$ 614,948
Support Services	\$ 28,278,005	\$ 27,936,453	\$ 28,495,182	\$ 29,350,038
Total Expenditures	\$149,356,633	\$142,789,315	\$146,061,982	\$150,593,366

Assumptions for Forecast Years: Expenditures increased by 2-3%, reductions made in 2022-23 to bring on-going expenditures back in line with on-going revenues. Class sizes and staffing allocations similar to pre-pandemic standards, no physical distancing requirements. Primary goal is to realign on-going revenues with on-going expenditures and to sustain a healthy fund balance going forward.

Peninsula School District 2021-2022 Budget Adoption General Fund – Four Year Forecast

	2021-2022 Budget	2022-2023 Forecast	2023-2024 Forecast	2024-2025 Forecast
Revenues	\$142,671,753	\$143,205,673	\$146,978,766	\$151,650,687
Expenditures	\$149,356,633	\$142,789,315	\$146,061,982	\$150,593,363
Excess of Rev/Exp	\$ 6,684,880	\$ 416,358	\$ 916,784	\$ 1,057,324
Est Beginning Fund Balance	\$ 15,537,412	\$ 8,852,532	\$ 9,268,890	\$ 10,185,674
Estimated Ending Fund Balance	\$ 8,852,532	\$ 9,268,890	\$ 10,185,674	\$ 11,242,998

Assumptions for Forecast Years:

Revenue: IPD inflation increases to state revenues, enrollment increases anticipated over future years, levy limited to \$2,500+ per student enrollment and renewed in 2023, no more federal ESSR funding.

Expenditures: Staffing FTE adjusted based on student enrollment post pandemic, major adjustments for 2022-2023 to bring on-going expenditures more in alignment with on-going revenues, anticipate inflationary changes. Pandemic expenditures and needs significantly reduced by 2022-2023.

Peninsula School District

2021-2022 Proposed Budget

Capital Projects Fund

- The Capital Projects Fund is used for the acquisition and construction of major capital facilities.
 - **Revenue Sources:**
 - Capital Bond Proceeds
 - State Matching Funds
 - Impact Fees – City of Gig Harbor & Pierce County
 - **Expenditure Projects:**
 - New Elementary Schools – Pioneer, Swift Water
 - New-in-Lieu Elementary Schools – Evergreen, Artondale
 - Modernization Middle Schools – Key Peninsula, Kopachuck

Peninsula School District

2021-2022 Proposed Budget

Capital Projects Fund

	2020-2021 Adopted Budget	2020-2021 Estimated Actuals	2021-2022 Proposed Budget
Estimated Beginning Fund Balance	\$ 168,707,239	\$ 151,472,145	\$ 54,746,123
Revenues	\$ 1,584,717	\$ 2,156,267	\$ 37,691,501
Expenditures	\$ 126,119,749	\$ 98,882,289	\$ 91,155,737
Estimated Ending Fund Balance	\$ 44,172,207	\$ 54,746,123	\$ 1,281,887
<i>Restricted Bond Proceeds</i>	\$ 42,539,516	\$ 52,910,247	\$ -
<i>Restricted State Matching Funds</i>	\$ -	\$ 750,000	\$ 23,567
<i>Restricted Impact Fees – Pierce County</i>	\$ 209,986	\$ 49,167	\$ 100,000
<i>Restricted Impact Fees – City of Gig Harbor</i>	\$ 309,813	\$ 8,389	\$ 100,000
<i>Assigned to Fund Purposes</i>	\$ 1,031,892	\$ 1,028,320	\$ 1,058,320

Peninsula School District

2020-2021 Budget Adoption

Capital Projects Fund

Four – Year Budget Forecast Summary

	2021-2022 Budget	2022-2023 Forecast	2023-2024 Forecast	2024-2025 Forecast
Estimated Beginning Fund Balance	\$ 54,746,123	\$ 1,281,887	\$ 1,114,714	\$ 1,476,714
Revenues	\$ 37,691,501	\$ 506,394	\$ 362,000	\$ 303,000
Expenditures	\$ 91,155,737	\$ 673,567	-	-
Estimated Ending Fund Balance	\$ 1,281,887	\$ 1,114,714	\$ 1,476,714	\$ 1,779,714

Assumptions:

Revenue: Forecast years only impact fees and investment earnings. All state match received by the end of 2021-2022. All bond proceeds used by end of 2021-2022

Expenditures: 4 new elementary schools completed with minimal outstanding expenses by end of 2021-2022. Middle school modernization projects completed with minimal outstanding expenses by end of 2022-2023.

Peninsula School District

2021-2022 Proposed Budget

Debt Service Fund

- The Debt Service Fund is used for the repayment of principal and interest on outstanding bonds.
 - **Primary Revenue Sources:**
 - Taxes levied annually to cover debt service payments

Peninsula School District

2021-2022 Proposed Budget

Debt Service Fund

	2020-2021 Adopted Budget	2020-2021 Estimated Actuals	2021-2022 Proposed Budget
Estimated Beginning Fund Balance	\$ 6,591,118	\$ 6,695,452	\$ 4,473,735
Revenues	\$ 12,351,019	\$ 12,422,004	\$ 12,992,019
Expenditures	\$ 14,653,075	\$ 14,643,721	\$ 12,528,425
Estimated Ending Fund Balance	\$ 4,289,062	\$ 4,473,735	\$ 4,937,329

Outstanding Debt Information:

- UTGO 2019 Principal & Interest Payments = \$3,127,300
- UTGO 2020 Principal & Interest Payments = \$9,391,125

Peninsula School District

2021-2022 Budget Adoption

Debt Service Fund

Four – Year Budget Forecast Summary

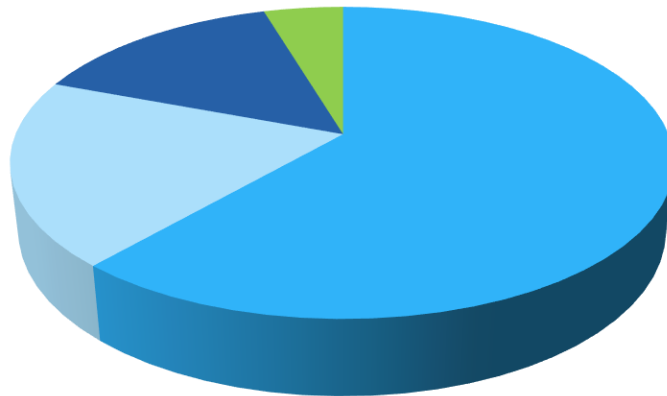
	2021-2022 Budget	2022-2023 Forecast	2023-2024 Forecast	2024-2025 Forecast
Estimated Beginning Fund Balance	\$ 4,473,735	\$ 4,937,329	\$ 4,370,154	\$ 5,071,854
Revenues	\$12,992,019	\$12,447,500	\$11,615,000	\$11,390,000
Expenditures	\$12,528,425	\$13,014,675	\$10,913,300	\$11,200,800
Estimated Ending Fund Balance	\$ 4,937,329	\$ 4,370,154	\$ 5,071,854	\$ 5,261,054

Assumptions:

Revenue – Excess tax levies to support existing debt service payments
 Expenditures – Annual debt services payments on 2019 issue and 2020 issue. No additional debt anticipated.

Peninsula School District 2021-2022 Proposed Budget Associated Student Body Fund

- The Associated Student Body Fund is used for student run government activities outside of general instruction.



- HS
- MS
- Elem
- Capacity



Peninsula School District 2021-2022 Proposed Budget Associated Student Body Fund

	2020-2021 Adopted Budget	2020-2021 Estimated Actuals	2020-2021 Adopted Budget
Estimated Beginning Fund Balance	\$ 984,044	\$ 950,626	\$ 980,776
Revenues	\$ 1,964,260	\$ 249,122	\$ 1,817,510
Expenditures	\$ 1,983,955	\$ 218,972	\$ 1,982,259
Estimated Ending Fund Balance	\$ 964,349	\$ 980,776	\$ 816,027

ASB Group Percentage of Expenditures:

- High Schools (3) 67.9%
- Middle Schools (4) 20.5%
- Elementary Schools (5) 1.5%
- Budget Capacity 10.1%

Peninsula School District 2021-2022 Budget Adoption Associated Student Body Fund

Four – Year Budget Forecast Summary

	2021-2022 Budget	2022-2023 Forecast	2023-2024 Forecast	2024-2025 Forecast
Estimated Beginning Fund Balance	\$ 980,776	\$ 816,027	\$ 796,027	\$ 770,027
Revenues	\$ 1,817,510	\$ 1,900,000	\$ 1,945,000	\$ 1,990,000
Expenditures	\$ 1,982,259	\$ 1,920,000	\$ 1,971,000	\$ 1,997,000
Estimated Ending Fund Balance	\$ 816,027	\$ 796,027	\$ 770,027	\$ 763,027

Assumptions: Consistent annual plans from ASB groups. No significant variances during forecast years.

Peninsula School District 2021-2022 Proposed Budget Transportation Vehicle Fund

- The Transportation Vehicle Fund is used for purchasing new and used school buses.



Current Bus Fleet:

63	Large Buses
39	Small Buses
<hr/>	
102	Total Fleet

Peninsula School District

2021-2022 Proposed Budget

Transportation Vehicle Fund

	2020-2021 Adopted Budget	2020-2021 Estimated Actuals	2021-2022 Proposed Budget
Estimated Beginning Fund Balance	\$ 785,244	\$ 785,005	\$ 845,000
Revenues	\$ 592,513	\$ 752,246	\$ 662,127
Expenditures	\$ 697,000	\$ 692,251	\$ 885,000
Estimated Ending Fund Balance	\$ 680,757	\$ 845,000	\$ 622,127

Transportation Vehicle Fund – Expenditure Plan:

- Purchase 3 Large Buses (w/extra storage capacity)
- Purchase 1 Large Bus – Replacement using Insurance Recovery
- Purchase 3 Small Buses (one w/lift)

Peninsula School District

2021-2022 Budget Adoption

Transportation Vehicle Fund

Four – Year Budget Forecast Summary

	2021-2022 Budget	2022-2023 Forecast	2023-2024 Forecast	2024-2025 Forecast
Estimated Beginning Fund Balance	\$ 845,000	\$ 622,127	\$ 490,167	\$ 323,165
Revenues	\$ 662,127	\$ 718,894	\$ 726,395	\$ 733,942
Expenditures	\$ 885,000	\$ 850,854	\$ 893,397	\$ 829,583
Estimated Ending Fund Balance	\$ 622,127	\$ 490,167	\$ 323,165	\$ 227,524
Assumptions: Revenue		Incoming Transfer from General Fund	Incoming Transfer from General Fund	Incoming Transfer from General Fund
Assumptions: Expenditures	4 Large Buses 3 Small Buses	3 Large Buses 3 Small Buses	3 Large Buses 3 Small Buses	3 Large Buses 2 Small Buses

Peninsula School District 2021-2022 Budget Adoption

- Public Hearing
- Adopt Resolution 21-29
 - 2021-2022 Appropriation Budgets by Fund
 - Four-Year Budget Forecast Summary by Fund
 - 2021-2022 Levy Spending Plan

Peninsula School District 2021-2022 Budget Adoption

Resolution #21-29 Adoption of 2021-2022 Budgets	Expenditure Appropriation
A. General Fund	\$149,356,633
B. Transportation Vehicle Fund	\$ 885,000
C. Capital Projects Fund	\$ 91,155,737
D. Debt Service Fund	\$ 12,528,425
E. ASB Fund	\$ 1,982,259