

LONG RANGE PLANNING COMMITTEE RECOMMENDATIONS TO SCHOOL BOARD

Option	Pros	Cons
<p><u>Option 1:</u> Do Nothing</p>	<ul style="list-style-type: none"> ● Maintain status quo and build reserves ● Focus on paying off District debt without additional borrowing 	<ul style="list-style-type: none"> ● Buildings will continue to deteriorate and deferring projects will be more costly in the future
<p><u>*Option 2:</u> No school closures; borrow between \$40-\$60 million (what we can afford now TBD) to prioritize and address current deficiencies in District buildings</p>	<ul style="list-style-type: none"> ● Focus/priorities include electrical, mechanical, security, lighting upgrades ● The community would prefer that all buildings stay open ● Elementary boundary reassignments will not have to be made (due to school closing) ● Initial borrowing includes money for Vo Tech share 	<ul style="list-style-type: none"> ● All necessary projects may not be addressed utilizing \$40-\$60 million. The cost to address everything is estimated at \$73 million; however, the District cannot afford to borrow that amount ● No staff savings realized for the budget by keeping all schools open ● McDowell and M.I.H.S. significant needs remain (borrowed money will primarily address other buildings)
<p><u>Option 3:</u> Close one or two buildings (CH and/or Westlake) and borrow the \$40-\$60 million to address all District building issues</p>	<ul style="list-style-type: none"> ● More money would be available to address the issues ● Staff savings would help offset tax increases ● Less debt incurred 	<ul style="list-style-type: none"> ● Closing schools can negatively affect the District and families ● Redrawing elementary boundaries will affect many

***Committee recommends Option 2.**