



Course Name: Economics

School Year: 2021-2022

Course Purpose and Relevance:

This required one-semester course focuses on the basic principles concerning production, consumption, and distribution of goods and services in the United States. Students will examine the rights and responsibilities of consumers and businesses in a free enterprise system. The interaction of supply, demand, and price will be analyzed. Students will also study the role of financial institutions in a market economy, the relationship of the United States economic system to other economies in the world, types of business ownership and market structures, the United States' government's policy on taxing and spending, the Federal Reserve, international trade, and the role of labor in the United States economic system.

Overview of Student Outcomes:

The student can

- describe the concepts of scarcity and opportunity costs
- interpret the interaction of supply, demand, and price
- analyze the reasons for international trade and its importance to the United States and the global economy
- compare the issues of free trade and the effects of trade barriers
- describe free enterprise, socialist, and communist economic systems
- explain the basic characteristics and benefits of a free enterprise system
- identify the right to own, use, and dispose of private property
- explain the circular-flow model of the economy
- describe types of market structures
- interpret key economic measurements
- analyze key components of economic growth
- describe the role of money in an economy
- explain the role of the Federal Reserve System in establishing monetary policy
- evaluate the role that the government plays in the U.S. free enterprise system
- analyze the economic impact of fiscal policy decisions at the local, state, and national levels
- explain types of business ownership
- examine the role of financial markets/institutions in saving, borrowing, and capital formation
- demonstrate the role of individuals in financial markets
- apply critical-thinking skills to analyze the costs and benefits of personal financial decisions
- assess how to provide for basic needs while living within a budget
- research the various methods available to pay for college and other postsecondary education and training
- apply critical-thinking skills to organize and use information acquired from a variety of valid sources, including electronic technology
- communicate in written, oral, and visual forms
- use problem-solving and decision-making skills, working independently and with others, in a variety of settings

How to Assist Your Learner at Home:

Refer to the teacher's Course Syllabus for resources and course specific opportunities.
Student textbook and/or digital version are available through the CCISD Student Portal.

Link to Course TEKS on State website:

<http://ritter.tea.state.tx.us/rules/tac/chapter118/index.html>

2021-2022 Year-At-A-Glance

Department	Social Studies	PEIMS Code	03310300	Credit	State
Course Title	Economics			Course Length	Semester
Prerequisites	USHistory			Grade Level(s)	12th

1st/3rd Nine Weeks

2nd /4th Nine Weeks

August/January

September/February

October/March

November/April

December/May

Introduction to Economics (1 week)

- What is Economics?
- Comparing Economic Systems
- Basic Economic Models

Understanding Markets (2 Weeks)

- Demand
- Supply
- Prices
- Market Structures

Business and Labor (2 Weeks)

Performance Task

- Forms of Business Organizations
- Growth/Expansion
- Business Cycle & Unemployment

Money, Banking and Finance

(2 Weeks)

- Characteristics & Uses of Money
- Modern Banking
- Financial System and Markets

Economic Performance (2-3 Weeks)

- Economic Measurements
- GDP and Growth
- Business Cycle
- Economic Instability

Government and the Economy (2-3 Weeks)

- Taxes and Government Spending
- Fiscal Policy
- Federal Reserve System
- Monetary Policy

Global Economy (2 Weeks)

- Why Trade? Comparative Advantage
- Trade Barriers and Assists
- Balance of Trade
- Levels of Economic Development
- Globalization
- Problems and Incentives

The Economy and Me: Personal Financial Literacy (2 weeks)

- Role of Individual in Financial Market
- Budgeting
- Saving & Investing
- Credit & Debt
- Affording Life after High School

Semester Final Exam Week

- ✓ Aug. 10: District Content PL
- ✓ Aug. 26 Women's Independence Day
- ✓ Sept. 6: Labor Day Holiday
- ✓ Sept. 11: 20th Anniv of 9/11/01 First Responders Day
- ✓ Sept. 13-17: Celebrate Freedom Week
- ✓ Sept. 17: Constitution Day
- ✓ Sept. 24 American Indian Heritage Day
- ✓ Oct. 8: 1st NW ends

- ✓ Nov 3: Father of Texas Day
- ✓ Nov.22-28: Thanksgiving Break
- ✓ Dec. 17: 2nd NW ends
- ✓ Dec. 20-Jan 2: Winter Break

- ✓ Jan. 6 : Sam Rayburn Day
- ✓ Jan 17: Rev Dr MLK Birthday
- ✓ Jan. 24-28: Holocaust Remembrance Week
- ✓ Feb 2: Texas Military Heroes Day
- ✓ Feb. 19: Tx Anniv Remembrance Day (STAR)
- ✓ Feb 21: District Content PL
- ✓ March: Texas History Month
- ✓ March 11; 3rd NW ends
- ✓ March 14-18: Spring Break

- ✓ April 15: Good Friday
- ✓ May 26: 4th NW ends