



Course Name: AP Macroeconomics
School Year: 2021-2022

Course Purpose and Relevance:

This college-level course explores the principles of economics that apply to an economic system as a whole. The course will develop an understanding of performance measures, financial sector, stabilization policies, economic growth, and international economics to support analysis of factors related to national income and price determination. An emphasis will be placed upon examination of scholarly text, data analysis, critical thinking, independent study, and research.

For further details, view the [College Board AP Macroeconomics course page](#)

Overview of Student Outcomes:

For complete list of topics covered in the course, view the [College Board Course Description PDF](#)

How to Assist Your Learner at Home:

Help students manage time in order to allow for independent reading and study

Review vocabulary included in the course essential knowledge and exam practice tips available at AP Student [AP Macroeconomic Course Page](#)

Link to Course TEKS on State website:

<http://ritter.tea.state.tx.us/rules/tac/chapter113/ch113c.pdf>

AP College Board Standards [AP Macroeconomics](#)

2021-2022 Year-At-A-Glance

Department	Social Studies	PEIMS Code	A3310200	Credit	State
Course Title	AP Macroeconomics			Course Length	Semester
Prerequisites	US History			Grade Level(s)	12th

1st/3rd Nine Weeks

2nd /4th Nine Weeks

August/January

September/February

October/March

November/April

December/May

Refer to the AP Course Description for specific objectives to be addressed within each unit

Basic Economic Concepts (2 weeks)

- Scarcity
- Production Possibilities Curve
- Comparative Advantage and Trade
- Demand & Determinants of Demand
- Supply & Determinants of Supply
- Market Equilibrium, Disequilibrium, & Changes

Measuring Economic Performance (2 Weeks)

- Circular Flow Model
- Limitations of GDP
- Unemployment
- Price Indices & Inflation
- Costs of Inflation
- Real v. Nominal GDP
- Business Cycle

National Income and Price Determination (3 Weeks)

- Aggregate Demand
- Multipliers
- Aggregate Supply
- Equilibrium in the AD-AS Model
- Changes in the AD=AS Model
- Fiscal Policy
- Automatic Stabilizers

Financial Sector (3 Weeks)

- Financial Assets
- Nominal v. Real Interest Rates
- Definition, Measurement, & Functions of Money
- Banking and the Expansion of the Money Supply
- The Money Market
- Monetary Policy
- The Loanable Funds Market

Long-Run Consequences of Stabilization Policies (2 Weeks)

- Fiscal & Monetary Policy Actions in the Short Run
- The Phillips Curve
- Money Growth & Inflation
- Govt Deficits & the National Debt
- Crowding Out
- Economic Growth
- Public Policy & Eco Growth

Open Economy – International Trade & Finance (1 Week)

- Balance of Payments Accounts
- Exchange Rates
- The Foreign Exchange Market
- Effect of Changes in Policies and Eco Conditions on the Foreign Exchange Market
- Changes in the Foreign Exchange Market and New Exports
- Real Interest Rates and International Capital Flows

Spring Semester AP Exam Review Prep

Personal Financial Literacy (1 week)

- Role of Individual in Financial Market
- Cost and Benefits to Personal Financial Decisions
- Budgeting
- Affording Life after High School

Semester Final Exam Review

- ✓ Aug. 10: District Content PL
- ✓ Aug. 26 Women's Independence Day
- ✓ Sept. 6: Labor Day Holiday
- ✓ Sept. 11: 20th Anniv of 9/11/01 First Responders Day
- ✓ Sept. 13-17: Celebrate Freedom Week
- ✓ Sept. 17: Constitution Day
- ✓ Sept. 24 American Indian Heritage Day
- Oct. 8: 1st NW ends

- ✓ Nov 3: Father of Texas Day
- ✓ Nov.22-28: Thanksgiving Break
- ✓ Dec. 17: 2nd NW ends
- ✓ Dec. 20-Jan 2: Winter Break
- ✓

- ✓ Jan. 6 : Sam Rayburn Day
- ✓ Jan 17: Rev Dr MLK Birthday
- ✓ Jan. 24-28: Holocaust Remembrance Week
- ✓ Feb 2: Texas Military Heroes Day
- ✓ Feb. 19: Tx Anniv Remembrance Day (STAR)
- ✓ Feb 21: District Content PL
- ✓ March: Texas History Month
- ✓ March 11; 3rd NW ends
- ✓ March 14-18: Spring Break

- ✓ April 15: Good Friday
- ✓ May 5: AP Macro Exam
- ✓ May 26: 4th NW ends

