



Course Name: AP Microeconomics
School Year: 2021-2022

Course Purpose and Relevance:

The college-level course explores the principles of economics that apply to the functions of individual decision makers, both consumers and producers within an economic system. The course will develop an understanding of the nature and functions of product markets and factor markets; in addition to examining the role of government in promoting greater efficiency and equity in the economy. An emphasis will be placed upon examination of scholarly text, critical thinking, cost-benefit analysis, independent study, and research.

For further details, view the [College Board AP Microeconomics Course Page](#)

Overview of Student Outcomes:

For complete list of topics covered in the course, view the [College Board Course Description PDF](#)

How to Assist Your Learner at Home:

Help students manage time in order to allow for independent reading and study

Review vocabulary included in the course essential knowledge and exam practice tips available at AP Student [AP Microeconomic Course Page](#)

Link to Course TEKS on State website:

<http://ritter.tea.state.tx.us/rules/tac/chapter113/ch113c.html>

AP College Board Standards [AP Microeconomics](#)

2021-2022 Year-At-A-Glance		Department	Social Studies	PEIMS Code		Credit	State
		Course Title	AP Microeconomics			Course Length	Semester
		Prerequisites	US History			Grade Level (s)	12 th
1 st /3 rd Nine Weeks				2 nd /4 th Nine Weeks			
August/January	September/February	October/March	November/April		December/May		
<i>Refer to the AP Course Description for specific objectives to be addressed within each unit</i> <u>Basic Economic Concepts</u> (2 weeks) <ul style="list-style-type: none"> Scarcity Resource Allocation and Eco Systems Production possibilities curve Comparative advantage and trade Cost-Benefit Analysis Marginal analysis and consumer choice <u>Supply and Demand</u> (3 Weeks) <ul style="list-style-type: none"> Demand Supply Price Elasticity Market Equilibrium and Consumer/Producer Surplus Market Disequilibrium and Changes in Equilibrium The Effects of Government Intervention in Markets International Trade and Public Policy 		<u>Production, Cost, and the Perfect Competition Model</u> (3 Weeks) <ul style="list-style-type: none"> The Production Function Short-Run Production Costs Long-Run Production Costs Types of Profit Profit Maximization Firms' Decisions 		<u>Imperfect Competition</u> (2 Weeks) <ul style="list-style-type: none"> Intro to Imperfectly Competitive Markets Monopoly Price Discrimination Monopolistic Competition Oligopoly and Game Theory <u>Factor Markets</u> (2 Weeks) <ul style="list-style-type: none"> Intro to Factor Markets Changes in Factor Demand and Factor Supply Profit-Maximizing Behavior in Perfectly Competitive Factor Markets Monopsonist Markets 		<u>Market Failure and Role of Government</u> (2 Weeks) <ul style="list-style-type: none"> Socially Efficient and Inefficient Market Outcomes Externalities Public and Private Goods The Effects of Government Intervention in Different Market Structures Inequality <u>Spring Semester AP Exam Review Prep</u> <u>Personal Financial Literacy</u> (1 week) <ul style="list-style-type: none"> Role of Individual in Financial Market Cost and Benefits to Personal Financial Decisions Budgeting Affording Life after High School <u>Semester Final Exam Review</u>	
<ul style="list-style-type: none"> ✓ Aug. 10: District Content PL ✓ Aug. 26 Women's Independence Day ✓ Sept. 6: Labor Day Holiday ✓ Sept. 11: 20th Anniv of 9/11/01 First Responders Day ✓ Sept. 13-17: Celebrate Freedom Week ✓ Sept. 17: Constitution Day ✓ Sept. 24 American Indian Heritage Day ✓ Oct. 8: 1st NW ends 	<ul style="list-style-type: none"> ✓ Nov 3: Father of Texas Day ✓ Nov.22-28: Thanksgiving Break ✓ Dec. 17: 2nd NW ends ✓ Dec. 20-Jan 2: Winter Break 	<ul style="list-style-type: none"> ✓ Jan. 6 : Sam Rayburn Day ✓ Jan 17: Rev Dr MLK Birthday ✓ Jan. 24-28: Holocaust Remembrance Week ✓ Feb 2: Texas Military Heroes Day ✓ Feb. 19: Tx Anniv Remembrance Day (STAR) ✓ Feb 21: District Content PL ✓ March: Texas History Month ✓ March 11; 3rd NW ends ✓ March 14-18: Spring Break 	<ul style="list-style-type: none"> ✓ April 15: Good Friday ✓ May 6: Micro Eco AP Exam ✓ May 26: 4th NW ends 				

