

**New Lebanon Building Committee ("NLBC")
Report Covering the Period August 1, 2020 – October 31, 2021**

Project Status and Activities

The successful opening of the school in February 2019 was followed by the demolition of the 1957 building, the redevelopment of the playgrounds, drop-off area and parking and the restoration of the School's ball/play field at William St.

The final Certificate of Occupancy was obtained on September 14, 2020. The US Green Building Council awarded the School Gold-Level LEED Certification. "LEED" stands for Leadership in Energy & Environmental Design. The program recognizes exemplary performance for projects that strive to incorporate 21st century sustainable design principles. The result are buildings that minimize non-renewable energy consumption, are environmentally sensitive to their surroundings and create vibrant and healthy indoor environments for their occupants.

The original program enrollment from the Educational Specifications provided for 279 base students, 45 pre-kindergarten and 50 magnet students, a total of 374 students. The enrollment at October 13, 2021 was 239 students, 45 pre-kindergarten and 29 magnet students, a total of 313.

This is the final quarterly report of the NLBC. It is expected that the surplus funds or savings relative to the appropriations will be over \$1,000,000. These funds are returned to the Town's General Fund.

Financial (source: Munis report as of 11/1/2021)

Fiscal Year	Description	Budget	Spent	Encumb	Available
Approved Projects					
2014-2015	Feasibility Study	100,000	98,716		1,284
2015-2016	Design	2,850,000	2,820,178	29,821	1
2016-2017	Construction	34,359,000	33,062,863	112,757	1,183,380
Totals		<u>37,309,000</u>	<u>35,981,757</u>	<u>142,578</u>	<u>1,184,665</u>

- The project has received its 6th reimbursement from the state in the amount of \$767,315. Total reimbursement to date is \$17,702,359. A 7th reimbursement application of approximately \$2,916,942 is planned shortly. The final retainage to be requested from the state upon audit is estimated to be \$2,548,453. This retainage is expected to be paid within the five-year period provided by statute. The total of all reimbursements and retainage for the project is estimated at \$23,167,754.

Respectfully submitted, New Lebanon Building Committee s/Stephen Walko, Chairman