

TOWN OF SCARBOROUGH

TOWN GENERAL FUND BALANCE SHEET

	<u>September 30, 2016</u>	<u>September 30, 2015</u>
<u>ASSETS</u>		
Cash	10,518,333.68	8,508,921.43
Taxes Receivable	54,730,663.03	52,372,148.05
Accts Receivable	778,149.84	653,606.19
Due From Other Funds	2,751,479.71	2,428,006.70
Inventories	42,531.58	47,850.63
Total Assets	<u>68,821,157.84</u>	<u>64,010,533.00</u>
<u>LIABILITIES</u>		
Accounts Payables	641,684.00	2,858,542.50
Accrued Payroll	4,612,489.92	4,325,814.35
Prepaid Items	0.00	5,850.00
Deferred Tax Revenues	806,478.76	971,922.18
Taxes Collected In Advance	217,345.53	170.32
Total Liabilities	<u>6,277,998.21</u>	<u>8,162,299.35</u>
<u>FUND BALANCE</u>		
Fund Balance Unrestricted	9,780,510.45	7,049,657.94
Fund Balance Reserved	4,473,747.04	4,242,053.82
Fuel Inventory Reserve	42,531.58	47,850.63
Actual Revenues	64,535,664.70	62,291,980.76
Actual Expenditures	16,289,294.14	17,783,309.50
Fund Balance	<u>62,543,159.63</u>	<u>55,848,233.65</u>
Total Liabilities And Fund Balance	<u>68,821,157.84</u>	<u>64,010,533.00</u>

**Town of Scarborough
Comparative Year To Date Expenditures**

	9/30/2016			9/30/2015		
	Revised	YTD	Percent	Revised	YTD	Percent
<u>1100 General Fund</u>	<u>Appropriation</u>	<u>Expended</u>	<u>Used</u>	<u>Appropriation</u>	<u>Expended</u>	<u>Used</u>
55 Legislative	11,573.00	2,893.11	25.0%	11,573.00	2,893.11	25.0%
56 Executive	1,884,068.00	545,052.92	28.8%	1,782,938.00	393,813.11	22.2%
57 Finance	1,027,043.00	240,227.75	23.4%	992,910.00	206,531.66	21.0%
58 Management Information Systems	1,188,613.00	259,701.35	24.1%	1,163,646.00	267,388.16	22.9%
59 Planning	977,521.00	215,686.03	24.9%	918,035.00	217,189.38	24.3%
62 Community Services	2,755,305.00	888,074.19	32.3%	2,656,296.00	870,926.90	32.7%
63 Library	1,099,898.00	549,949.00	50.0%	1,022,538.00	511,269.00	50.0%
66 Public Health & Welfare	29,656.00	5,843.70	19.7%	29,156.00	5,726.85	19.6%
68 SEDCo	224,694.00	41,983.01	18.7%	215,180.00	38,721.28	18.0%
71 Fire Services	4,856,621.00	1,060,118.25	21.4%	4,227,081.00	880,939.76	20.6%
72 Police Services	6,261,325.00	1,418,473.06	24.6%	5,718,843.00	1,234,328.71	23.9%
81 Public Works	6,778,746.00	1,334,946.29	47.6%	6,718,059.00	1,558,897.60	53.1%
85 Debt	4,840,496.00	-	0.0%	4,906,499.00	-	0.0%
91 County Tax	2,568,852.00	-	0.0%	2,493,342.00	2,493,342.00	100.0%
94 Capital Equipment	1,148,470.00	396,391.72	79.0%	892,030.00	212,031.22	61.4%
97 Other	1,081,403.14	66,629.95	6.2%	1,448,285.74	50,457.39	3.5%
Total General Fund Expenditures	36,734,284.14	7,025,970.33	26.1%	35,196,411.74	8,944,456.13	32.5%
Fund 7150 Adult Education	182,805.00	34,729.48	19.4%	181,552.00	38,369.45	21.2%
Fund 7100 Total School General Fund	45,855,067.00	9,228,594.33	20.7%	43,543,756.00	8,800,483.92	20.9%
Total School General Fund Expenditures	46,037,872.00	9,263,323.81	20.7%	43,725,308.00	8,838,853.37	20.9%
Grand Total	82,772,156.14	16,289,294.14	23.1%	78,921,719.74	17,783,309.50	26.0%

3 Months = 25.0%

NOTES:

56: Eight employees have retired/resigned generating retiree payouts / HR allocating benefits each payweek instead of semi-annually

57: Timing of Contractual payments (auditing and assessing contract)

58: Timing of Contractual payments

71: Full year staffing for Fire but budgeted at partial year in 2016 and timing of vehicle maint/fuel expenditures

72: Increased police patrol staffing and timing of vehicle maint/fuel expenditures

91: County Tax was paid at the end of September 2015 and paid in October 2016.

**Town of Scarborough
Comparative Year To Date Revenues**

	9/30/2016 Revenues			9/30/2015 Revenues		
	Revised Estimated Revenue	Actual YTD Revenue	% Collected	Revised Estimated Revenue	Actual YTD Revenue	% Collected
1100 General Fund						
90 Taxes	25,408,946.37	21,492,517.24	84.6%	24,919,164.58	21,241,705.16	85.2%
91 Interest On Delinquent Taxes	88,000.00	9,888.57	11.2%	88,000.00	9,509.18	10.8%
92 Licenses And Permits	596,480.00	155,084.38	26.0%	544,780.00	196,998.75	36.2%
93 Intergovernmental Revenues	2,840,501.77	655,235.19	23.1%	2,091,964.16	518,605.20	24.8%
94 Charge For Services	5,555,292.00	1,217,480.87	21.9%	5,290,683.00	953,429.07	18.0%
95 Fines Forfeits And Assessments	65,550.00	23,936.59	36.5%	65,950.00	15,185.75	23.0%
96 Miscellaneous Revenues	566,556.00	192,602.32	34.0%	560,979.00	108,239.64	19.3%
98 Grants & Contributions	-	-	0.0%	-	-	0.0%
99 Other Financing Sources	1,612,958.00	5,000.00	0.3%	1,634,891.00	292,826.40	17.9%
Total General Fund Revenues	36,734,284.14	23,751,745.16	64.7%	35,196,411.74	23,336,499.15	66.3%
Fund 7150 Adult Education	182,805.00	103,966.18	56.9%	181,552.00	104,480.05	57.5%
Fund 7100 Total School General Fund	45,855,067.00	40,679,953.36	88.7%	43,543,756.00	38,851,001.56	89.2%
Total School General Fund Revenues	46,037,872.00	40,783,919.54	88.6%	43,725,308.00	38,955,481.61	89.1%
Grand Total	82,772,156.14	64,535,664.70	78.0%	78,921,719.74	62,291,980.76	78.9%

Property Taxes Collected: **10.32%**

Property Taxes Collected as of **10-12-16**: 32.67% compared to 2015 collected of **27.66%** through **10-7-15**.

3 Months = 25.0%

NOTES:

90: Taxes include property and excise taxes. Property taxes are recorded as revenue when the bills are issued.

91: Interest rate remains at 7% for unpaid property taxes - this is set by the State.

92: Building, Electrical & Plumbing permits were \$38,987 higher in Sept 2015 than in Sept 2016.

94: Increase Estimated Rescue Revenues from \$747,500 to \$800,000.

96: Sale of FD Brush Truck \$26,000 and PW loader/backhoe and grader \$76,175

99: September 2015 - posting error. Should have been posted in FY 2015 not FY 2016 \$287,827.

Town of Scarborough
Year To Date Expenditures
Through September 30, 2016

Date: 2/1/2017

	Original	Revised	YTD		Available	Percent
<u>1100 General Fund</u>	<u>Appropriation</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumb</u>	<u>Budget</u>	<u>Used</u>
55 Legislative	11,573	11,573.00	2,893.11	-	8,679.89	25.0%
56 Executive	1,841,812	1,884,068.00	545,052.92	(1,908.10)	1,340,923.18	28.8%
57 Finance	1,069,299	1,027,043.00	240,227.75	443.69	786,371.56	23.4%
58 Management Information Systems	1,188,613	1,188,613.00	259,701.35	26,224.43	902,687.22	24.1%
59 Planning	977,521	977,521.00	215,686.03	27,735.03	734,099.94	24.9%
62 Community Services	2,755,305	2,755,305.00	888,074.19	2,074.87	1,865,155.94	32.3%
63 Library	1,099,898	1,099,898.00	549,949.00	-	549,949.00	50.0%
66 Public Health & Welfare	29,656	29,656.00	5,843.70	-	23,812.30	19.7%
68 SEDCo	224,694	224,694.00	41,983.01	-	182,710.99	18.7%
71 Fire Services	4,856,621	4,856,621.00	1,060,118.25	(20,219.98)	3,816,722.73	21.4%
72 Police Services	6,261,325	6,261,325.00	1,418,473.06	124,903.08	4,717,948.86	24.6%
81 Public Works	6,778,746	6,778,746.00	1,334,946.29	1,894,011.85	3,549,787.86	47.6%
85 Debt	4,840,496	4,840,496.00	-	-	4,840,496.00	0.0%
86 Storm Related Expenditures	-	-	-	-	-	0.0%
91 County Tax	2,568,852	2,568,852.00	-	-	2,568,852.00	0.0%
94 Capital Equipment	1,148,470	1,148,470.00	396,391.72	511,368.73	240,709.55	79.0%
95 Land/Building Purchases	-	-	-	-	-	0.0%
97 Other	1,081,403	1,081,403.14	66,629.95	-	1,014,773.19	6.2%
Total General Fund Expenditures	36,734,284	36,734,284.14	7,025,970.33	2,564,633.60	27,143,680.21	26.1%
Fund 7150 Adult Education	182,805	182,805.00	34,729.48	759.99	147,315.53	19.4%
Fund 7100 Total School General Fund	45,855,067	45,855,067.00	9,228,594.33	281,524.88	36,344,947.79	20.7%
Total School General Fund Expendi	46,037,872	46,037,872.00	9,263,323.81	282,284.87	36,492,263.32	20.7%
Grand Total	82,772,156	82,772,156.14	16,289,294.14	2,846,918.47	63,635,943.53	23.1%

3 Months = 25.0%

**Town of Scarborough
Year To Date Revenues
Through September 30, 2016**

	Original Estimated Revenue	Revised Estimated Revenue	Actual YTD Revenue	Remaining Revenue	% Collected
<u>1100 General Fund</u>					
90 Taxes	25,408,946	25,408,946.37	21,492,517.24	3,916,429.13	84.6%
91 Interest On Delinquent Taxes	88,000	88,000.00	9,888.57	78,111.43	11.2%
92 Licenses And Permits	596,480	596,480.00	155,084.38	441,395.62	26.0%
93 Intergovernmental Revenues	2,840,502	2,840,501.77	655,235.19	2,185,266.58	23.1%
94 Charge For Services	5,555,292	5,555,292.00	1,217,480.87	4,337,811.13	21.9%
95 Fines Forfeits And Assessments	65,550	65,550.00	23,936.59	41,613.41	36.5%
96 Miscellaneous Revenues	566,556	566,556.00	192,602.32	373,953.68	34.0%
98 Grants & Contributions	-	-	-	-	100.0%
99 Other Financing Sources	1,612,958	1,612,958.00	5,000.00	1,607,958.00	0.3%
Total General Fund Revenues	36,734,284	36,734,284.14	23,751,745.16	12,982,538.98	64.7%
Fund 7150 Adult Education	182,805	182,805.00	103,966.18	78,838.82	56.9%
Fund 7100 Total School General Fund	45,855,067	45,855,067.00	40,679,953.36	5,175,113.64	88.7%
Total School General Fund Revenues	46,037,872	46,037,872.00	40,783,919.54	5,253,952.46	88.6%
Grand Total	82,772,156	82,772,156.14	64,535,664.70	18,236,491.44	78.0%

Property Taxes Collected: 10.32%

Property Taxes Collected as of 10-12-16: 32.67%

3 Months = 25.0%

**Town of Scarborough
Year To Date Expenditures
Through September 30, 2016**

	<u>Original Appropriation</u>	<u>Revised Budget</u>	<u>YTD Expended</u>	<u>Encumb</u>	<u>Available Budget</u>	<u>Percent Used</u>
Other Town Fund Expenditures						
Fund 1200 Total Special Revenue Fund	21,000	21,000.00	509,376.53	21,829.27	(510,205.80)	2529.6%
Fund 1300 Total Capital Projects Fund	444,400	444,400.00	92,567.77	(30,436.44)	382,268.67	14.0%
Fund 1310 Total Capital Projects Fund	1,669,232	1,669,232.00	249,989.32	(154,051.12)	1,573,293.80	5.7%
Fund 1500 Total Cemetery Permanent Fund	-	-	-	-	-	0.0%
Total Town Other Fund Exp	2,134,632	2,134,632.00	851,933.62	(162,658.29)	1,445,356.67	32.3%

Other School Fund Expenditures						
Fund 72xx Total School Special Revenue Fund	-	-	239,543.27	9,133.07	(248,676.34)	100.0%
Fund 7300 Total School Capital Projects Fund	60,000	60,000.00	39,889.25	-	20,110.75	66.5%
Fund 7400 Total School Capital Projects Fund	1,320,830	1,320,830.00	725,849.44	93,104.00	501,876.56	62.0%
Fund 7600 Total School Nutrition Program	1,471,066	1,471,066.00	184,707.01	419,337.36	867,021.63	41.1%
Fund 7800 Total School Scholarship Funds	-	-	1,000.00	-	(1,000.00)	100.0%
Total School Other Fund Exp	2,851,896	2,851,896	1,190,988.97	521,574.43	1,139,332.60	60.0%

**Year To Date Revenues
Through September 30, 2016**

	<u>Original Estimated Revenue</u>	<u>Revised Estimated Revenue</u>	<u>Actual YTD Revenue</u>	<u>Remaining Revenue</u>	<u>% Collected</u>
Other Town Fund Revenues					
Fund 1200 Total Special Revenue Fund	21,000	21,000	486,960.08	(465,960.08)	2318.9%
Fund 1300 Total Capital Projects Fund	444,400	444,400	165,515.24	278,884.76	37.2%
Fund 1310 Total Capital Projects Fund	1,669,232	1,669,232	596.21	1,668,635.79	0.0%
Fund 1500 Total Cemetery Permanent Fund	-	-	214.75	(214.75)	100.0%
Total Town Other Fund Rev	2,134,632	2,134,632	653,286.28	1,481,345.72	30.6%

Other School Fund Revenues					
Fund 72xx Total School Special Revenue Fund	-	-	36,298.79	(36,298.79)	0.0%
Fund 7300 Total School Capital Projects Fund	60,000	60,000	-	60,000.00	0.0%
Fund 7400 Total School Capital Projects Fund	1,320,830	1,320,830	56,077.34	1,264,752.66	4.2%
Fund 7600 Total School Nutrition Program	1,471,066	1,471,066	142,777.00	1,328,289.00	9.7%
Fund 7800 Total School Scholarship Funds	-	-	208.54	(208.54)	100.0%
Total School Other Fund Rev	2,851,896	2,851,896	235,361.67	2,616,534.33	8.3%

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>YTD Activity</u>	<u>Remaining Bal</u>	<u>Percentage</u>
Grand Totals Expenditures	87,758,684	87,758,684.14	18,332,216.73	66,220,632.80	24.5%
Grand Totals Revenues	87,758,684	87,758,684.14	65,424,312.65	22,334,371.49	74.6%

Town of Scarborough
Year To Date Education Expenditures
Through September 30, 2016

Education:	<u>Original</u>	<u>Revised</u>	<u>YTD</u>		<u>Available</u>	<u>Percent</u>
	<u>Appropriation</u>	<u>Budget</u>	<u>Expended</u>	<u>Encumb</u>	<u>Budget</u>	<u>Used</u>
Regular instruction	26,886,233	26,886,233	6,157,784.42	117,990.94	20,610,457.64	23.3%
Improvement of instruction	993,479	993,479	337,827.98	47,236.52	608,414.50	38.8%
Special services	3,877,997	3,877,997	922,461.75	21,428.56	2,934,106.69	24.3%
General & special administration	232,239	232,239	60,909.94	-	171,329.06	26.2%
Board of education	33,323	33,323	17,258.09	-	16,064.91	51.8%
Office of the superintendent	666,197	666,197	202,608.20	20,959.95	442,628.85	33.6%
Business administration	2,002,509	2,002,509	479,414.03	402.11	1,522,692.86	24.0%
Transportation	1,547,918	1,547,918	231,813.35	209.79	1,315,894.86	15.0%
Operation and maintenance of plant	3,828,539	3,828,539	818,516.57	73,297.01	2,936,725.42	23.3%
Adult Education	182,805	182,805	34,729.48	759.99	147,315.53	19.4%
Food Service Allocation	25,000	25,000	-	-	25,000.00	0.0%
Debt service	5,761,633	5,761,633	-	-	5,761,633.00	0.0%
Total Education	46,037,872	46,037,872	9,263,323.81	282,284.87	36,492,263.32	20.7%

<u>Selected Revenues</u>	<u>Estimated Revenue</u>	<u>Actual YTD Revenue</u>	<u>% Collected</u>
Excise Tax Collections	5,200,000.00	1,426,221.87	27.43%
State Revenue Sharing	786,994.00	194,413.00	24.70%
Rescue Revenues	800,000.00	800,000.00	100.00%
LRAP-Local Road Assist.	325,668.00	-	0.00%
Building Permits	385,000.00	112,244.83	29.15%
Investment Interest	15,000.00	4,845.38	32.30%
Plumbing Permits	41,000.00	8,382.50	20.45%
Electrical Permits	57,000.00	14,880.05	26.11%
Education Subsidy	3,589,147.00	892,312.18	24.86%

Revenues by Department

Executive (TM, HR, TC)	451,167.00	50,527.65	11.20%
Fund Balance	328,380.00	-	0.00%
Finance	5,332,125.00	1,465,244.00	27.48%
Property Taxes	20,065,629.37	20,065,629.37	100.00%
MIS	475,860.00	-	0.00%
Planning	577,750.00	162,630.40	28.15%
Senior Programs	33,000.00	9,331.50	28.28%
Community Serv	2,200,131.00	637,218.70	28.96%
SEDCO	-	-	100.00%
Fire Dept	865,800.00	247,114.04	28.54%
Police Dept	766,271.00	238,570.46	31.13%
Public Works	1,532,891.00	226,818.81	14.80%
Debt	704,861.00	-	0.00%
Intergovernmental	2,502,321.77	648,660.23	25.92%
TIFs and Interfund Transfer:	898,097.00	-	0.00%
	<u>36,734,284.14</u>	<u>23,751,745.16</u>	64.7%