

**TOWN OF SCARBOROUGH**  
**TOWN GENERAL FUND BALANCE SHEET**

	<u>March 31, 2016</u>	<u>March 31, 2015</u>
<b><u>ASSETS</u></b>		
CASH	24,244,012.68	23,555,555.07
TAXES RECEIVABLE	2,735,604.25	2,701,369.12
ACCTS RECEIVABLE	906,983.06	990,867.98
DUE FROM OTHER FUNDS	2,443,510.14	2,573,792.15
INVENTORIES	42,531.58	47,850.63
<b>TOTAL ASSETS</b>	<b>30,372,641.71</b>	<b>29,869,434.95</b>
<b><u>LIABILITIES</u></b>		
ACCOUNTS PAYABLES	637,274.11	1,406,889.49
BONDS PAYABLE	0.00	2,000,000.00
ACCRUED PAYROLL	4,386,602.27	3,786,643.85
PREPAID ITEMS	2,909.00	7,600.00
DEFERRED TAX REVENUES	806,478.76	971,922.18
TAXES COLLECTED IN ADVANCE	20,279.63	13,132.27
<b>TOTAL LIABILITITES</b>	<b>5,853,543.77</b>	<b>8,186,187.79</b>
<b><u>FUND BALANCE</u></b>		
FUND BALANCE UNRESTRICTD	6,681,931.40	4,998,391.57
FUND BALANCE RESERVED	4,473,747.04	4,242,053.82
FUEL INVENTORY RESERVE	42,531.58	47,850.63
ACTUAL REVENUES	71,946,177.46	69,400,418.79
ACTUAL EXPENDITURES	58,625,289.54	57,005,467.65
<b>FUND BALANCE</b>	<b>24,519,097.94</b>	<b>21,683,247.16</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>30,372,641.71</b>	<b>29,869,434.95</b>

**Town of Scarborough  
Year To Date Revenues  
Through March 31, 2016**

	<b>Original Estimated Revenue</b>	<b>Revised Estimated Revenue</b>	<b>Actual YTD Revenue</b>	<b>Remaining Revenue</b>	<b>% Collected</b>
<b><u>1100 General Fund</u></b>					
90 Taxes	25,099,165	24,919,164.58	24,106,945.50	812,219.08	96.7%
91 Interest On Delinquent Taxes	88,000	88,000.00	52,376.72	35,623.28	59.5%
92 Licenses And Permits	544,780	544,780.00	473,671.66	71,108.34	86.9%
93 Intergovernmental Revenues	2,091,964	2,091,964.16	1,654,916.26	437,047.90	79.1%
94 Charge For Services	5,290,683	5,290,683.00	3,319,640.90	1,971,042.10	62.7%
95 Fines Forfeits And Assessments	65,950	65,950.00	42,292.32	23,657.68	64.1%
96 Miscellaneous Revenues	560,979	560,979.00	346,222.60	214,756.40	61.7%
98 Grants & Contributions	-	-	-	-	100.0%
99 Other Financing Sources	1,634,891	1,634,891.00	10,000.00	1,624,891.00	0.6%
<b>Total General Fund Revenues</b>	<b>35,376,412</b>	<b>35,196,411.74</b>	<b>30,006,065.96</b>	<b>5,190,345.78</b>	<b>85.3%</b>
Fund 7150 Adult Education	181,552	181,552.00	152,637.56	28,914.44	84.1%
Fund 7100 Total School General Fund	43,543,756	43,543,756.00	41,787,473.94	1,756,282.06	96.0%
<b>Total School General Fund Revenues</b>	<b>43,725,308</b>	<b>43,725,308.00</b>	<b>41,940,111.50</b>	<b>1,785,196.50</b>	<b>95.9%</b>
<b>Grand Total</b>	<b>79,101,720</b>	<b>78,921,719.74</b>	<b>71,946,177.46</b>	<b>6,975,542.28</b>	<b>91.2%</b>

**Property Taxes Collected: 95.97%**

Property Taxes Collected as of 4-12-16: 96.55%

**9 Months = 75.0%**

Town of Scarborough  
Year To Date Expenditures  
Through March 31, 2016

Date: 4/13/2016

<b><u>1100 General Fund</u></b>	<b><u>Original</u></b>	<b><u>Revised</u></b>	<b><u>YTD</u></b>	<b><u>Encumb</u></b>	<b><u>Available</u></b>	<b><u>Percent</u></b>
	<b><u>Appropriation</u></b>	<b><u>Budget</u></b>	<b><u>Expended</u></b>		<b><u>Budget</u></b>	<b><u>Used</u></b>
55 Legislative	11,573	11,573.00	5,786.23	-	5,786.77	50.0%
56 Executive	1,807,098	1,763,723.00	1,499,858.26	5,211.76	258,652.98	85.3%
57 Finance	1,001,910	996,288.51	691,758.73	4,760.39	299,769.39	69.9%
58 Management Information Systems	1,187,940	1,167,756.00	809,398.54	46,555.75	311,801.71	73.3%
59 Planning	922,475	918,035.00	688,406.10	11,474.47	218,154.43	76.2%
62 Community Services	2,676,386	2,671,476.00	1,965,610.04	19,448.03	686,417.93	74.3%
63 Library	1,030,538	1,022,538.00	1,022,538.00	-	-	100.0%
66 Public Health & Welfare	29,156	29,156.00	18,618.43	-	10,537.57	63.9%
68 SEDCo	216,693	215,180.00	146,057.03	-	69,122.97	67.9%
71 Fire Services	4,262,619	4,285,037.18	2,920,156.01	23,485.54	1,341,395.63	68.7%
72 Police Services	5,760,947	5,725,306.00	4,084,272.04	18,734.48	1,622,299.48	71.7%
81 Public Works	6,728,920	6,795,196.60	4,651,556.42	851,711.74	1,291,928.44	81.0%
85 Debt	4,906,499	4,906,499.00	4,318,288.67	-	588,210.33	88.0%
91 County Tax	2,493,342	2,493,342.00	2,493,342.00	-	-	100.0%
94 Capital Equipment	892,030	1,132,644.06	805,107.71	207,373.05	120,163.30	89.4%
97 Other	1,448,286	1,448,285.74	478,927.87	-	969,357.87	33.1%
<b>Total General Fund Expenditures</b>	<b>35,376,412</b>	<b>35,582,036.09</b>	<b>26,599,682.08</b>	<b>1,188,755.21</b>	<b>7,793,598.80</b>	<b>78.1%</b>
Fund 7150 Adult Education	181,552	181,552.00	134,488.70	86.70	46,976.60	74.1%
Fund 7100 Total School General Fund	43,543,756	43,543,756.00	31,891,118.76	179,133.34	11,473,503.90	73.7%
<b>Total School General Fund Expenditures</b>	<b>43,725,308</b>	<b>43,725,308.00</b>	<b>32,025,607.46</b>	<b>179,220.04</b>	<b>11,520,480.50</b>	<b>73.7%</b>
<b>Grand Total</b>	<b>79,101,720</b>	<b>79,307,344.09</b>	<b>58,625,289.54</b>	<b>1,367,975.25</b>	<b>19,314,079.30</b>	<b>75.6%</b>

9 Months = 75.0%

**Town of Scarborough  
Year To Date Expenditures  
Through March 31, 2016**

	<u>Original Appropriation</u>	<u>Revised Budget</u>	<u>YTD Expended</u>	<u>Encumb</u>	<u>Available Budget</u>	<u>Percent Used</u>
<b><u>Other Town Fund Expenditures</u></b>						
Fund 1200 Total Special Revenue Fund	142,613	146,551.75	1,438,461.47	3,938.75	(1,295,848.47)	984.2%
Fund 1300 Total Capital Projects Fund	319,750	370,446.00	300,370.92	61,193.85	8,881.23	97.6%
Fund 1310 Total Capital Projects Fund	2,338,000	2,985,106.90	1,606,994.57	261,265.49	1,116,846.84	62.6%
Fund 1500 Total Cemetery Permanent Fund	-	-	-	-	-	0.0%
<b>Total Town Other Fund Exp</b>	<b>2,800,363</b>	<b>3,502,104.65</b>	<b>3,345,826.96</b>	<b>326,398.09</b>	<b>(170,120.40)</b>	<b>104.9%</b>

<b><u>Other School Fund Expenditures</u></b>						
Fund 72xx Total School Special Revenue Fund	807,296	807,296.00	621,169.65	9,177.78	176,948.57	78.1%
Fund 7300 Total School Capital Projects Fund	20,000	20,000.00	13,248.77	-	6,751.23	66.2%
Fund 7400 Total School Capital Projects Fund	1,277,451	1,277,451.00	843,586.27	1,208.97	432,655.76	66.1%
Fund 7600 Total School Nutrition Program	1,495,568	1,495,568.00	1,050,524.43	104,280.61	340,762.96	77.2%
Fund 7800 Total School Scholarship Funds	-	-	2,750.00	-	(2,750.00)	100.0%
<b>Total School Other Fund Exp</b>	<b>3,600,315</b>	<b>3,600,315</b>	<b>2,531,279.12</b>	<b>114,667.36</b>	<b>954,368.52</b>	<b>73.5%</b>

**Town of Scarborough  
Year To Date Revenues  
Through March 31, 2016**

	<u>Original Estimated Revenue</u>	<u>Revised Estimated Revenue</u>	<u>Actual YTD Revenue</u>	<u>Remaining Revenue</u>	<u>% Collected</u>
<b><u>Other Town Fund Revenues</u></b>					
Fund 1200 Total Special Revenue Fund	142,613	142,613	2,021,872.32	(1,879,259.32)	1417.7%
Fund 1300 Total Capital Projects Fund	319,750	319,750	44,756.26	274,993.74	14.0%
Fund 1310 Total Capital Projects Fund	2,338,000	2,338,000	464,880.16	1,873,119.84	19.9%
Fund 1500 Total Cemetery Permanent Fund	-	-	1,289.06	(1,289.06)	100.0%
<b>Total Town Other Fund Rev</b>	<b>2,800,363</b>	<b>2,800,363</b>	<b>2,532,797.80</b>	<b>267,565.20</b>	<b>90.4%</b>

<b><u>Other School Fund Revenues</u></b>					
Fund 72xx Total School Special Revenue Fund	807,296	807,296	584,273.19	223,022.81	72.4%
Fund 7300 Total School Capital Projects Fund	20,000	20,000	(229,994.49)	249,994.49	-1150.0%
Fund 7400 Total School Capital Projects Fund	1,277,451	1,277,451	253,735.76	1,023,715.24	19.9%
Fund 7600 Total School Nutrition Program	1,495,568	1,495,568	834,829.28	660,738.72	55.8%
Fund 7800 Total School Scholarship Funds	-	-	1,313.67	(1,313.67)	100.0%
<b>Total School Other Fund Rev</b>	<b>3,600,315</b>	<b>3,600,315</b>	<b>1,444,157.41</b>	<b>2,156,157.59</b>	<b>40.1%</b>

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>YTD Activity</u>	<u>Remaining Bal</u>	<u>Percentage</u>
<b>Grand Totals Expenditures</b>	<b>85,502,398</b>	<b>86,409,763.74</b>	<b>64,502,395.62</b>	<b>20,098,327.42</b>	<b>76.7%</b>
<b>Grand Totals Revenues</b>	<b>85,502,398</b>	<b>85,322,397.74</b>	<b>75,923,132.67</b>	<b>9,399,265.07</b>	<b>89.0%</b>

<u>Selected Revenues</u>	<u>Estimated Revenue</u>	<u>Actual YTD Revenue</u>	<u>% Collected</u>
Excise Tax Collections	4,900,000.00	4,087,617.56	83.42%
State Revenue Sharing	780,920.00	610,134.88	78.13%
Rescue Revenues	747,500.00	498,333.04	66.67%
LRAP-Local Road Assist.	321,192.00	325,668.00	101.39%
Building Permits	355,000.00	322,054.06	90.72%
Investment Interest	15,000.00	7,421.68	49.48%
Plumbing Permits	32,000.00	34,582.50	108.07%
Electrical Permits	46,000.00	52,018.35	113.08%
Education Subsidy	4,645,178.00	3,529,847.94	75.99%
 <u>Revenues by Department</u>			
Executive (TM, HR, TC)	438,286.00	196,086.21	44.74%
Fund Balance	-	-	0.00%
Finance	5,031,986.00	4,159,645.21	82.66%
Property Taxes	19,875,847.58	19,875,847.58	100.00%
MIS	468,739.00	241,509.21	51.52%
Planning	529,750.00	487,104.43	91.95%
Senior Programs	32,000.00	17,057.50	53.30%
Community Serv	2,086,435.00	1,295,866.61	62.11%
SEDCO	-	-	0.00%
Fire Dept	790,300.00	541,289.84	68.49%
Police Dept	672,574.00	477,870.95	71.05%
Public Works	1,563,300.00	1,068,658.97	68.36%
Debt	948,017.00	-	0.00%
Intergovernmental	2,082,303.16	1,645,129.45	79.01%
TIFs and Interfund Transfer:	676,874.00	-	0.00%
	<b><u>35,196,411.74</u></b>	<b><u>30,006,065.96</u></b>	<b>85.3%</b>

Town of Scarborough  
Year To Date Education Expenditures  
Through March 31, 2016

<b>Education:</b>	<b><u>Original</u></b>	<b><u>Revised</u></b>	<b><u>YTD</u></b>	<b><u>Encumb</u></b>	<b><u>Available</u></b>	<b><u>Percent</u></b>
	<b><u>Appropriation</u></b>	<b><u>Budget</u></b>	<b><u>Expended</u></b>		<b><u>Budget</u></b>	<b><u>Used</u></b>
Regular instruction	25,668,647	25,668,647	18,921,211.07	49,663.30	6,697,772.63	73.9%
Improvement of instruction	942,848	942,848	707,326.04	17,641.49	217,880.47	76.9%
Special services	3,616,551	3,616,551	2,561,192.32	61,963.71	993,394.97	72.5%
General & special administration	217,082	217,082	167,265.36	-	49,816.64	77.1%
Board of education	34,323	34,323	30,397.20	-	3,925.80	88.6%
Office of the superintendent	655,435	655,435	511,284.43	-	144,150.57	78.0%
Business administration	1,903,203	1,903,203	1,407,185.17	267.19	495,750.64	74.0%
Transportation	1,622,571	1,622,571	1,062,167.02	-	560,403.98	65.5%
Operation and maintenance of plant	3,739,659	3,739,659	2,562,047.53	49,597.65	1,128,013.82	69.8%
Adult Education	181,552	181,552	134,488.70	86.70	46,976.60	74.1%
Food Service Allocation	25,000	25,000	-	-	25,000.00	0.0%
Debt service	5,118,437	5,118,437	3,961,042.62	-	1,157,394.38	77.4%
<b>Total Education</b>	<b>43,725,308</b>	<b>43,725,308</b>	<b>32,025,607.46</b>	<b>179,220.04</b>	<b>11,520,480.50</b>	<b>73.7%</b>

**Town of Scarborough  
Comparative Year To Date Revenues**

	<u>03/31/2016 Revenues</u>			<u>03/31/2015 Revenues</u>		
	<b>Revised Estimated Revenue</b>	<b>Actual YTD Revenue</b>	<b>% Collected</b>	<b>Revised Estimated Revenue</b>	<b>Actual YTD Revenue</b>	<b>% Collected</b>
<b><u>1100 General Fund</u></b>						
90 Taxes	24,919,164.58	24,106,945.50	96.7%	24,125,581.82	23,315,205.42	96.6%
91 Interest On Delinquent Taxes	88,000.00	52,376.72	59.5%	88,000.00	40,751.05	46.3%
92 Licenses And Permits	544,780.00	473,671.66	86.9%	543,130.00	327,166.11	60.2%
93 Intergovernmental Revenues	2,091,964.16	1,654,916.26	79.1%	2,013,347.00	1,557,530.67	77.4%
94 Charge For Services	5,290,683.00	3,319,640.90	62.7%	4,948,039.00	3,466,133.00	70.1%
95 Fines Forfeits And Assessments	65,950.00	42,292.32	64.1%	53,500.00	55,834.50	104.4%
96 Miscellaneous Revenues	560,979.00	346,222.60	61.7%	490,712.00	489,488.07	99.8%
98 Grants & Contributions	-	-	0.0%	-	5,125.86	0.0%
99 Other Financing Sources	1,634,891.00	10,000.00	0.6%	2,373,157.00	10,000.00	0.4%
<b>Total General Fund Revenues</b>	<b><u>35,196,411.74</u></b>	<b><u>30,006,065.96</u></b>	<b><u>85.3%</u></b>	<b><u>34,635,466.82</u></b>	<b><u>29,267,234.68</u></b>	<b><u>84.5%</u></b>
Fund 7150 Adult Education	181,552.00	152,637.56	84.1%	174,691.00	154,256.44	88.3%
Fund 7100 Total School General Fund	43,543,756.00	41,787,473.94	96.0%	41,990,624.00	39,978,927.67	95.2%
<b>Total School General Fund Revenues</b>	<b><u>43,725,308.00</u></b>	<b><u>41,940,111.50</u></b>	<b><u>95.9%</u></b>	<b><u>42,165,315.00</u></b>	<b><u>40,133,184.11</u></b>	<b><u>95.2%</u></b>
<b>Grand Total</b>	<b><u>78,921,719.74</u></b>	<b><u>71,946,177.46</u></b>	<b><u>91.2%</u></b>	<b><u>76,800,781.82</u></b>	<b><u>69,400,418.79</u></b>	<b><u>90.4%</u></b>

**Property Taxes Collected: 95.97%**

Property Taxes Collected as of 4-12-16: 96.55%

**9 Months = 75.0%**

**NOTES:**

**90:** Excise revenues are approximately 3% higher in collections than 2015.

**91:** Interest rate remains at 7% for unpaid property taxes - this is set by the State.

**92:** Plumbing, Electrical & Building Permits: 2016 actual revenues are 1.5 times higher than the 2015 revenues

**93:** St. Rev Sharing, BETE and Homestead Revenues are higher in 2016 than 2015.

**94:** Subdivision Inspection revenues and vehicle fuel reimbursements are lower than in 2015.

**95:** Ordinance and False Alarm Violations actual revenues were higher in 2015 than in 2016.

**96:** \$134,056 sewer paymt not yet applied.

**Town of Scarborough  
Comparative Year To Date Expenditures**

	<u>3/31/2016</u>			<u>3/31/2015</u>		
	<u>Revised</u> <u>Appropriation</u>	<u>YTD</u> <u>Expended</u>	<u>Percent</u> <u>Used</u>	<u>Revised</u> <u>Appropriation</u>	<u>YTD</u> <u>Expended</u>	<u>Percent</u> <u>Used</u>
<b><u>1100 General Fund</u></b>						
55 Legislative	11,573.00	5,786.23	50.0%	11,573.00	8,884.95	76.8%
56 Executive	1,763,723.00	1,499,858.26	85.3%	1,734,476.51	1,420,517.21	81.9%
57 Finance	996,288.51	691,758.73	69.9%	1,031,343.12	696,584.28	67.8%
58 Management Information Systems	1,167,756.00	809,398.54	73.3%	1,125,418.10	726,961.64	65.4%
59 Planning	918,035.00	688,406.10	76.2%	917,045.00	638,167.23	69.6%
62 Community Services	2,671,476.00	1,965,610.04	74.3%	2,635,367.87	1,996,369.10	76.3%
63 Library	1,022,538.00	1,022,538.00	100.0%	953,583.00	953,583.00	100.0%
66 Public Health & Welfare	29,156.00	18,618.43	63.9%	27,883.00	17,120.99	61.4%
68 SEDCo	215,180.00	146,057.03	67.9%	214,885.81	134,487.96	67.1%
71 Fire Services	4,285,037.18	2,920,156.01	68.7%	4,146,215.23	2,946,658.39	71.4%
72 Police Services	5,725,306.00	4,084,272.04	71.7%	5,451,078.55	3,921,527.61	72.5%
81 Public Works	6,795,196.60	4,651,556.42	81.0%	6,399,496.00	4,767,231.61	94.0%
85 Debt	4,906,499.00	4,318,288.67	88.0%	4,641,657.00	4,020,255.85	86.6%
91 County Tax	2,493,342.00	2,493,342.00	100.0%	2,355,415.00	2,355,415.00	100.0%
94 Capital Equipment	1,132,644.06	805,107.71	89.4%	1,935,541.94	1,047,643.69	68.0%
97 Other	1,448,285.74	478,927.87	33.1%	1,233,879.82	486,069.59	39.4%
<b>Total General Fund Expenditures</b>	<b>35,582,036.09</b>	<b>26,599,682.08</b>	<b>78.1%</b>	<b>34,814,858.95</b>	<b>26,137,478.10</b>	<b>79.7%</b>
Fund 7150 Adult Education	181,552.00	134,488.70	74.1%	174,691.00	122,456.88	70.2%
Fund 7100 Total School General Fund	43,543,756.00	31,891,118.76	73.7%	41,990,624.00	30,745,232.67	73.5%
<b>Total School General Fund Expenditures</b>	<b>43,725,308.00</b>	<b>32,025,607.46</b>	<b>73.7%</b>	<b>42,165,315.00</b>	<b>30,867,689.55</b>	<b>73.5%</b>
<b>Grand Total</b>	<b>79,307,344.09</b>	<b>58,625,289.54</b>	<b>75.6%</b>	<b>76,980,173.95</b>	<b>57,005,167.65</b>	<b>76.3%</b>

9 Months = 75.0%

**NOTES:**

**56:** Executive: Legal Fees, Worker's Comp Premium - Expenditure Timing

**62:** Comm Serv: Summer Programs completed - Expenditure Timing

**81:** Public Works - Includes encumbered items totaling \$1.5m

**85:** All Debt Principal and first interest Payments made

**91:** \$2.4m County Tax Invoice paid

**97:** Credit Enhancement Agreement (CEA's) payments - Mostly at year end - Expenditure Timing