

TOWN OF SCARBOROUGH

TOWN GENERAL FUND BALANCE SHEET

	<u>September 30, 2015</u>	<u>September 30, 2014</u>
<u>ASSETS</u>		
Cash	8,508,921.43	7,417,118.47
Taxes Receivable	52,372,148.05	48,975,224.94
Accts Receivable	653,606.19	794,833.37
Due From Other Funds	2,428,006.70	2,872,204.97
Inventories	47,850.63	47,850.63
Total Assets	64,010,533.00	60,107,232.38
 <u>LIABILITIES</u>		
Accounts Payables	2,858,542.50	1,151,127.39
Accrued Payroll	4,325,814.35	3,786,643.85
Prepaid Items	5,850.00	5,100.00
Deferred Tax Revenues	971,922.18	971,922.18
Taxes Collected In Advance	170.32	748.10
Total Liabilitites	8,162,299.35	5,915,541.52
 <u>FUND BALANCE</u>		
Fund Balance Unrestrictd	7,049,657.94	4,998,449.05
Fund Balance Reserved	4,242,053.82	4,242,053.82
Fuel Inventory Reserve	47,850.63	47,850.63
Actual Revenues	62,291,980.76	60,094,962.02
Actual Expenditures	17,783,309.50	15,191,624.66
Fund Balance	55,848,233.65	54,191,690.86
 Total Liabilities And Fund Balance	64,010,533.00	60,107,232.38

**Town of Scarborough
Comparative Year To Date Expenditures**

	<u>9/30/2015</u>			<u>9/30/2014</u>		
	<u>Revised</u> <u>Appropriation</u>	<u>YTD</u> <u>Expended</u>	<u>Percent</u> <u>Used</u>	<u>Revised</u> <u>Appropriation</u>	<u>YTD</u> <u>Expended</u>	<u>Percent</u> <u>Used</u>
1100 General Fund						
55 Legislative	11,573.00	2,893.11	25.0%	11,573.00	205.61	1.8%
56 Executive	1,782,938.00	393,813.11	22.2%	1,734,476.51	514,617.21	29.8%
57 Finance	992,910.00	206,531.66	21.0%	1,031,343.12	222,945.01	21.9%
58 Management Information Systems	1,163,646.00	267,388.16	22.9%	1,125,418.10	221,326.76	21.4%
59 Planning	918,035.00	217,189.38	24.3%	917,045.00	195,803.49	21.6%
62 Community Services	2,656,296.00	870,926.90	32.7%	2,635,817.87	938,918.51	36.6%
63 Library	1,022,538.00	511,269.00	50.0%	953,583.00	476,791.50	50.0%
66 Public Health & Welfare	29,156.00	5,726.85	19.6%	27,883.00	3,746.33	13.4%
68 SEDCo	215,180.00	38,721.28	18.0%	214,885.81	36,437.79	21.4%
71 Fire Services	4,227,081.00	880,939.76	20.6%	4,146,225.23	891,807.88	22.0%
72 Police Services	5,718,843.00	1,234,328.71	23.9%	5,451,078.55	1,190,213.98	24.2%
81 Public Works	6,718,059.00	1,558,897.60	53.1%	6,400,539.17	1,482,733.70	51.0%
85 Debt	4,906,499.00	-	0.0%	4,641,657.00	89,762.53	1.9%
86 Storm Related Expenditures	-	-	0.0%	-	-	0.0%
91 County Tax	2,493,342.00	2,493,342.00	100.0%	2,355,415.00	-	0.0%
94 Capital Equipment	892,030.00	212,031.22	61.4%	1,935,541.94	90,911.62	27.2%
97 Other	1,448,285.74	50,457.39	3.5%	1,233,879.82	113,167.91	9.2%
Total General Fund Expenditures	35,196,411.74	8,944,456.13	32.5%	34,816,362.12	6,469,389.83	25.5%
Fund 7150 Adult Education	181,552.00	38,369.45	21.2%	174,691.00	37,830.90	21.7%
Fund 7100 Total School General Fund	43,543,756.00	8,800,483.92	20.9%	41,990,624.00	8,684,403.93	21.3%
Total School General Fund Expenditures	43,725,308.00	8,838,853.37	20.9%	42,165,315.00	8,722,234.83	21.3%
Grand Total	78,921,719.74	17,783,309.50	26.0%	76,981,677.12	15,191,624.66	23.2%

3 Months = 25.0%

NOTES:

56: Legal Fees, Worker's Comp Premium - Expenditure Timing

85: Lease Payment - timing of payment

91: \$2.4m County Tax Invoice posted in Sept 2015 due Oct 2015 - Prior Year posted in Oct 2014

94: Capital Equipment Fire Dept Defibrillators \$80,731

97: Credit Enhancement Agreement (CEA's) payments - Expenditure Timing

**Town of Scarborough
Comparative Year To Date Revenues**

	<u>9/30/2015 Revenues</u>			<u>9/30/2014 Revenues</u>		
	Revised Estimated Revenue	Actual YTD Revenue	% Collected	Revised Estimated Revenue	Actual YTD Revenue	% Collected
<u>1100 General Fund</u>						
90 Taxes	24,919,164.58	21,241,705.16	85.2%	24,125,581.82	20,877,601.92	86.5%
91 Interest On Delinquent Taxes	88,000.00	9,509.18	10.8%	88,000.00	6,006.13	6.8%
92 Licenses And Permits	544,780.00	140,887.76	25.9%	543,130.00	117,713.26	21.7%
93 Intergovernmental Revenues	2,091,964.16	518,605.20	24.8%	2,013,347.00	391,510.04	19.4%
94 Charge For Services	5,290,683.00	953,429.07	18.0%	4,948,039.00	1,105,622.96	22.3%
95 Fines Forfeits And Assessments	65,950.00	15,185.75	23.0%	53,500.00	23,711.10	44.3%
96 Miscellaneous Revenues	560,979.00	108,239.64	19.3%	490,712.00	171,518.81	35.0%
98 Grants & Contributions	-	-	100.0%	-	5,125.86	0.0%
99 Other Financing Sources	1,634,891.00	292,826.40	17.9%	2,373,157.00	5,000.00	0.2%
Total General Fund Revenues	35,196,411.74	23,280,388.16	66.1%	34,635,466.82	22,703,810.08	65.6%
Fund 7150 Adult Education	181,552.00	104,480.05	57.5%	174,691.00	100,322.74	57.4%
Fund 7100 Total School General Fund	43,543,756.00	38,851,001.56	89.2%	41,990,624.00	37,290,829.20	88.8%
Total School General Fund Revenues	43,725,308.00	38,955,481.61	89.1%	42,165,315.00	37,391,151.94	88.7%
Grand Total	78,921,719.74	62,235,869.77	78.9%	76,800,781.82	60,094,962.02	78.2%

Property Taxes Collected: **11.27%**
Property Taxes Collected as of 10-7-15: **27.66%**
3 Months = 25.0%

NOTES:

- 91: Interest rate remains at 7% for unpaid property taxes - this is set by the State.
- 92: Plumbing & Electrical Permits: 2015 actual revenues are almost 50% higher than what was received in 2014, Building Permits are 75%
- 93: State Revenue Sharing: In 2014, actual revenues are \$122,033 and in 2015 they are \$230,881.
- 94: Timing of revenues and CS revenues higher than in 2014.
- 95: Ordinance Violation actual revenues were higher through Sept 2014 than through Sept 2015.
- 96: Through September 2014, received a \$40,000 dividend check from MMA.
- 99: September 2015 - posting error. Should have been posted in FY 2015 not FY 2016.