

**TOWN OF SCARBOROUGH  
BALANCE SHEET  
AS OF DECEMBER 31, 2014**

**ASSETS**

CASH	4,156,906.64
INVESTMENTS	5,954,481.36
PROPERTY TAXES RECEIVABLE	27,616,912.62
PERSONAL PROPERTY RECEIVABLE	118,913.91
TAX LIENS	532,640.45
ACCOUNTS RECEIVABLE	391,133.57
DUE FROM OTHER FUNDS	3,235,882.42
INVENTORIES SUPPLY & MATERIALS	47,850.63
TAX ACQUIRED PROPERTY	7,231.07
<b>TOTAL ASSETS</b>	<b><u><u>42,061,952.67</u></u></b>

**LIABILITIES**

ENCUMBRANCES	1,706,247.60
ACCOUNTS PAYABLES	796,494.02
WITHHOLDING PAYABLES	271,911.40
ACCRUED PAYROLL	3,786,643.85
DUE TO STATE	52,691.68
PREPAID ITEMS	5,100.00
DEFERRED TAX REVENUES	971,922.18
PERFORMANCE GUARANTEE	840,034.24
PROJECT GRACE FUEL DONATIONS	320.97
BONDS PAYABLE	2,000,000.00
TAXES COLLECTED IN ADVANCE	3,451.79
DUE TO CAPITAL PROJECTS FUND	1,879.04
<b>TOTAL LIABILITIES</b>	<b><u><u>6,480,378.77</u></u></b>

**FUND BALANCE**

FUND BALANCE UNRESTRICTD	4,904,261.65
FUND BALANCE RESERVED	4,341,189.22
RESERVE FOR ENCUMBRANCES	1,701,299.60
FUEL INVENTORY RESERVE	47,850.63
ESTIMATED REVENUES	76,800,781.82
ACTUAL REVENUES	64,898,873.24
APPROPRIATIONS	76,800,781.82
ACTUAL EXPENDITURES	40,311,900.44
<b>FUND BALANCE</b>	<b><u><u>35,581,573.90</u></u></b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u><u>42,061,952.67</u></u></b>

**Town of Scarborough  
Year To Date Revenues  
Through December 31, 2014**

	<b>Original Estimated Revenue</b>	<b>Revised Estimated Revenue</b>	<b>Actual YTD Revenue</b>	<b>Remaining Revenue</b>	<b>% Collected</b>
<b>1100 General Fund</b>					
90 Taxes	24,125,582	24,125,581.82	22,022,882.41	2,102,699.41	91.3%
91 Interest On Delinquent Taxes	88,000	88,000.00	29,629.49	58,370.51	33.7%
92 Licenses And Permits	543,130	543,130.00	207,259.46	335,870.54	38.2%
93 Intergovernmental Revenues	2,013,347	2,013,347.00	1,292,927.31	720,419.69	64.2%
94 Charge For Services	4,948,039	4,948,039.00	1,957,877.17	2,990,161.83	39.6%
95 Fines Forfeits And Assessments	53,500	53,500.00	46,020.10	7,479.90	86.0%
96 Miscellaneous Revenues	490,712	490,712.00	450,934.76	39,777.24	91.9%
98 Grants & Contributions	-	-	5,125.86	(5,125.86)	100.0%
99 Other Financing Sources	2,373,157	2,373,157.00	5,000.00	2,368,157.00	0.2%
<b>Total General Fund Revenues</b>	<b>34,635,467</b>	<b>34,635,466.82</b>	<b>26,017,656.56</b>	<b>8,617,810.26</b>	<b>75.1%</b>
Fund 7150 Adult Education	174,691	174,691.00	144,876.34	29,814.66	82.9%
Fund 7100 Total School General Fund	41,990,624	41,990,624.00	38,736,569.24	3,254,054.76	92.3%
<b>Total School General Fund Revenues</b>	<b>42,165,315</b>	<b>42,165,315.00</b>	<b>38,881,445.58</b>	<b>3,283,869.42</b>	<b>92.2%</b>
<b>Grand Total</b>	<b>76,800,782</b>	<b>76,800,781.82</b>	<b>64,899,102.14</b>	<b>11,901,679.68</b>	<b>84.5%</b>

**Property Taxes Collected: 50.58%**

**6 Months = 50.0%**

Town of Scarborough  
Year To Date Expenditures  
Through December 31, 2014

Date: 1/7/2015

<b><u>1100 General Fund</u></b>	<b><u>Original</u></b>	<b><u>Revised</u></b>	<b><u>YTD</u></b>	<b><u>Encumb</u></b>	<b><u>Available</u></b>	<b><u>Percent</u></b>
	<b><u>Appropriation</u></b>	<b><u>Budget</u></b>	<b><u>Expended</u></b>		<b><u>Budget</u></b>	<b><u>Used</u></b>
55 Legislative	11,573.00	11,573.00	5,991.84	-	5,581.16	51.8%
56 Executive	2,038,135.00	2,049,570.51	1,086,519.07	789.20	962,262.24	53.1%
57 Finance	1,028,033.00	1,031,343.12	467,461.84	3,160.12	560,721.16	45.6%
58 Management Information Systems	1,120,568.00	1,125,418.10	518,921.80	9,503.33	596,992.97	47.0%
59 Planning	917,045.00	917,045.00	417,177.27	-	499,867.73	45.5%
61 CS Seniors Programs	104,963.00	104,963.00	57,450.76	-	47,512.24	54.7%
62 Community Services	2,204,760.00	2,215,760.87	1,284,974.56	13,855.89	916,930.42	58.6%
63 Library	953,583.00	953,583.00	715,187.25	-	238,395.75	75.0%
66 Public Health & Welfare	27,883.00	27,883.00	9,536.43	-	18,346.57	34.2%
68 SEDCo	205,257.00	214,885.81	96,355.29	9,628.81	108,901.71	49.3%
71 Fire Services	4,110,131.00	4,146,225.23	1,885,101.38	13,439.86	2,247,683.99	45.8%
72 Police Services	5,443,724.00	5,451,078.55	2,620,324.29	28,439.97	2,802,314.29	48.6%
81 Public Works	6,359,496.00	6,400,539.17	2,990,232.28	1,246,903.08	2,163,403.81	66.2%
85 Debt	4,641,657.00	4,641,657.00	4,020,255.85	-	621,401.15	86.6%
86 Storm Related Expenditures	-	-	-	-	-	0.0%
91 County Tax	2,355,415.00	2,355,415.00	2,355,415.00	-	-	100.0%
94 Capital Equipment	1,879,364.00	1,935,541.94	419,432.25	268,932.27	1,247,177.42	35.6%
97 Other	1,233,879.82	1,233,879.82	253,158.11	-	980,721.71	20.5%
<b>Total General Fund Expenditures</b>	<b>34,635,466.82</b>	<b>34,816,362.12</b>	<b>19,203,495.27</b>	<b>1,594,652.53</b>	<b>14,018,214.32</b>	<b>59.7%</b>
Fund 7150 Adult Education	174,691.00	174,691.00	80,936.44	146.30	93,608.26	46.4%
Fund 7100 Total School General Fund	41,990,624.00	41,990,624.00	21,027,468.73	111,448.77	20,851,706.50	50.3%
<b>Total School General Fund Expenditures</b>	<b>42,165,315.00</b>	<b>42,165,315.00</b>	<b>21,108,405.17</b>	<b>111,595.07</b>	<b>20,945,314.76</b>	<b>50.3%</b>
<b>Grand Total</b>	<b>76,800,781.82</b>	<b>76,981,677.12</b>	<b>40,311,900.44</b>	<b>1,706,247.60</b>	<b>34,963,529.08</b>	<b>54.6%</b>

**6 Months = 50.0%**

**Town of Scarborough  
Year To Date Expenditures  
Through December 31, 2014**

	<u>Original Appropriation</u>	<u>Revised Budget</u>	<u>YTD Expended</u>	<u>Encumb</u>	<u>Available Budget</u>	<u>Percent Used</u>
<b>Other Town Fund Expenditures</b>						
Fund 1200 Total Special Revenue Fund	134,524	141,062.75	1,021,911.85	15,866.75	(896,715.85)	735.7%
Fund 1300 Total Capital Projects Fund	1,017,460	1,032,460.00	2,248,187.73	51,133.34	(1,266,861.07)	222.7%
Fund 1310 Total Capital Projects Fund	1,223,000	1,375,049.07	1,484,292.84	1,247,707.06	(1,356,950.83)	198.7%
Fund 1500 Total Cemetery Permanent Fund	-	-	-	-	-	0.0%
<b>Total Town Other Fund Exp</b>	<b>2,374,984</b>	<b>2,548,571.82</b>	<b>4,754,392.42</b>	<b>1,314,707.15</b>	<b>(3,520,527.75)</b>	<b>238.1%</b>

**Other School Fund Expenditures**

Fund 72xx Total School Special Revenue Fund	755,488	755,488.35	443,961.15	1,350.50	310,176.70	58.9%
Fund 7300 Total School Capital Projects Fund	-	-	3,386,359.50	1,753.20	(3,388,112.70)	100.0%
Fund 7400 Total School Capital Projects Fund	1,786,153	1,786,153.00	699,352.04	77,295.40	1,009,505.56	43.5%
Fund 7600 Total School Nutrition Program	1,485,180	1,485,180.00	641,034.82	256,265.98	587,879.20	60.4%
Fund 7800 Total School Scholarship Funds	-	-	1,500.00	-	(1,500.00)	100.0%
<b>Total School Other Fund Exp</b>	<b>4,026,821</b>	<b>4,026,821</b>	<b>5,172,207.51</b>	<b>336,665.08</b>	<b>(1,482,051.24)</b>	<b>136.8%</b>

**Town of Scarborough  
Year To Date Revenues  
Through December 31, 2014**

	<u>Original Estimated Revenue</u>	<u>Revised Estimated Revenue</u>	<u>Actual YTD Revenue</u>	<u>Remaining Revenue</u>	<u>% Collected</u>
<b>Other Town Fund Revenues</b>					
Fund 1200 Total Special Revenue Fund	134,524	134,524	970,809.47	(836,285.47)	721.7%
Fund 1300 Total Capital Projects Fund	1,017,460	1,017,460	82,970.12	934,489.88	8.2%
Fund 1310 Total Capital Projects Fund	1,223,000	1,223,000	17,780.97	1,205,219.03	1.5%
Fund 1500 Total Cemetery Permanent Fund	-	-	792.26	(792.26)	100.0%
<b>Total Town Other Fund Rev</b>	<b>2,374,984</b>	<b>2,374,984</b>	<b>1,072,352.82</b>	<b>1,302,631.18</b>	<b>45.2%</b>

**Other School Fund Revenues**

Fund 72xx Total School Special Revenue Fund	755,488	755,488	215,663.59	539,824.76	28.5%
Fund 7300 Total School Capital Projects Fund	-	-	104,421.00	(104,421.00)	100.0%
Fund 7400 Total School Capital Projects Fund	1,786,153	1,786,153	155,084.15	1,631,068.85	8.7%
Fund 7600 Total School Nutrition Program	1,485,180	1,485,180	495,124.37	990,055.63	33.3%
Fund 7800 Total School Scholarship Funds	-	-	849.95	(849.95)	100.0%
<b>Total School Other Fund Rev</b>	<b>4,026,821</b>	<b>4,026,821</b>	<b>971,143.06</b>	<b>3,055,678.29</b>	<b>24.1%</b>

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>YTD Activity</u>	<u>Remaining Bal</u>	<u>Percentage</u>
<b>Grand Totals Expenditures</b>	<b>83,202,587</b>	<b>83,557,070.29</b>	<b>50,238,500.37</b>	<b>29,960,950.09</b>	<b>64.1%</b>
<b>Grand Totals Revenues</b>	<b>83,202,587</b>	<b>83,202,587.17</b>	<b>66,942,598.02</b>	<b>16,259,989.15</b>	<b>80.5%</b>

Town of Scarborough  
Year To Date Education Expenditures  
Through December 31, 2014

<b>Education:</b>	<b><u>Original</u></b>	<b><u>Revised</u></b>	<b><u>YTD</u></b>	<b><u>Encumb</u></b>	<b><u>Available</u></b>	<b><u>Percent</u></b>
	<b><u>Appropriation</u></b>	<b><u>Budget</u></b>	<b><u>Expended</u></b>		<b><u>Budget</u></b>	<b><u>Used</u></b>
Regular instruction	24,693,885	24,693,885	11,994,821.45	26,929.62	12,672,133.93	48.7%
Improvement of instruction	923,835	923,835	547,833.00	25,812.95	350,189.05	62.1%
Special services	3,330,807	3,330,807	1,374,771.55	15,395.43	1,940,640.02	41.7%
General & special administration	216,590	216,590	108,547.73	-	108,042.27	50.1%
Board of education	35,010	35,010	20,326.38	-	14,683.62	58.1%
Office of the superintendent	654,796	654,796	349,924.06	4,995.00	299,876.94	54.2%
Business administration	1,873,218	1,873,218	910,954.54	732.69	961,530.77	48.7%
Transportation	1,691,040	1,691,040	701,078.23	-	989,961.77	41.5%
Operation and maintenance of plant	3,719,951	3,719,951	1,598,193.28	37,583.08	2,084,174.64	44.0%
Adult Education	174,691	174,691	80,936.44	146.30	93,608.26	46.4%
Food Service Allocation	75,000	75,000	-	-	75,000.00	0.0%
Debt service	4,776,492	4,776,492	3,421,018.51	-	1,355,473.49	71.6%
<b>Total Education</b>	<b>42,165,315</b>	<b>42,165,315</b>	<b>21,108,405.17</b>	<b>111,595.07</b>	<b>20,945,314.76</b>	<b>50.3%</b>

As of December 31, 2014

<u>Selected Revenues</u>	<u>Estimated Revenue</u>	<u>Actual YTD Revenue</u>	<u>% Collected</u>
Excise Tax Collections	4,390,000.00	2,497,940.38	56.90%
State Revenue Sharing	736,158.00	345,079.61	46.88%
Rescue Revenues	747,500.00	124,583.26	16.67%
URIP	315,000.00	321,192.00	101.97%
Building Permits	355,000.00	147,048.36	41.42%
Investment Interest	15,000.00	1,231.18	8.21%
Plumbing Permits	35,000.00	11,752.50	33.58%
Electrical Permits	46,000.00	20,284.85	44.10%
Education Subsidy	4,778,384.00	2,636,522.50	55.18%
 <b><u>Revenues by Department</u></b>			
Executive (TM, HR, TC)	379,344.00	141,973.84	37.43%
Fund Balance	-	-	0.00%
Finance	4,466,135.00	2,578,484.95	57.73%
Property Taxes	19,642,625.82	19,642,625.82	100.00%
MIS	446,878.00	-	0.00%
Planning	528,600.00	360,239.40	68.15%
Senior Programs	23,500.00	16,737.50	71.22%
Community Serv	1,952,495.00	896,534.91	45.92%
SEDCO	-	738.72	100.00%
Fire Dept	790,050.00	149,926.48	18.98%
Police Dept	570,292.00	173,786.17	30.47%
Public Works	1,468,593.00	766,799.61	52.21%
Debt	1,705,330.00	-	0.00%
Intergovernmental	2,003,797.00	1,289,809.16	64.37%
TIFs and Interfund Transfer:	657,827.00	-	0.00%
	<b><u>34,635,466.82</u></b>	<b><u>26,017,656.56</u></b>	<b>75.1%</b>