

AYE: Alex Frum, Gali Oren-Amit, Matthew Basinger, Martha Carlos and Brian Paich

NAY: None

ABSENT: Daniel Terrien and Melissa Copeland

Financial Statement, August 2020-21

Mr. Paich presented the August 2021 Financial Statement. The District remains in a stable financial position, as of month-end August the cumulative was \$16.5 million, representing a 55% reserve level. The district utilizes fund balance reserves for the months of September through January and April through June to cover regular operating expenses. On the revenue / expenditure side of the budget there were no unfavorable items to report. On the statement of investments the average rate of return was .025%. Dr. Rio added that the 55% reserve is unusual for district #27 but there has been a slight delay in property tax collections, after which we will see a small increase in the reserve level.

No. 19315 Minutes of the Board of Education Regular Meeting of August 19, 2021

No. 19316 Minutes of the Board of Education Regular Meeting of September 9, 2021

No.19317 Approval of Employment of Assistant Secretary for Hickory Point School

<u>Name</u>	<u>Position</u>	<u>Location</u>	<u>Start Date</u>	<u>Salary</u>
Kayla Grochecki	Assistant Secretary	Hickory Point	9/21/2021	\$21.95 hour

No. 19318 Statement of Claims for September, 2021 in the amount of \$1,191,151.25 was approved and the report is part of the official minutes.

No. 19319 Statement of Position for August, 2021, in the amount of \$16,535,047.32 was approved and the report was made part of the official minutes.

Copies of the Statement of Investments for the period ending August, 2021 were distributed to Board members for their review. This report shows that as of this date, the district has \$16,286,349.14 invested in funds that are earning interest at rates that range from 0.01 to 1.00 percent. This report was made part of the official minutes.

No. 19320 Statement of Receipts for August, 2021, in the amount of \$470,282.58 was approved and the report was made part of the official minutes.

No. 19321 Status of Appropriations for August, 2021, in the amount of \$33,823.88 was approved and the report was made part of the official minutes.

No. 19322 Wood Oaks Activity Report, August, 2021, in the amount of \$15,615.07 was approved and the report was made part of the official minutes.

No. 19323 Revolving Fund for August, 2021, in the amount of \$2,336.50 was approved and the report was made part of the official minutes.

No. 19324 Payroll Dated 8/30/21, in the amount of \$198,650.32, be ratified and that the report was made part of the official minutes.

No. 19325 Payroll Dated 9/03/2021, in the amount of \$847,595.00, be ratified and that the report was made part of the official minutes.

No. 19326 Payroll Dated 9/03/2021R, in the amount of \$14,078.95, be ratified and that the report was made part of the official minutes

Unfinished Business

None

New Business

None

No. 19327 Approval of Fiscal Year 2022 Budget

Dr. Rio summarized the budget planning process. On July 22nd the annual budget was reviewed, on September 9th there was a public hearing on the proposed tentative budget, it has been on display since the July 22nd meeting. We have not received any questions or comments from the community so at this time the final Fiscal Year 2022 Budget is presented for board approval.

Mr. Basinger moved and Mrs. Carlos seconded the motion that the Board of Education approve the Fiscal year 2022 Budget with a roll call vote as listed below.

On roll call vote, the members voted as follows:

AYE: Alex Frum, Gali Oren-Amit, Matthew Basinger, Martha Carlos and Brian Paich

NAY: None

ABSENT: Daniel Terrien and Melissa Copeland

Report on True North Leadership Council Meeting held on August 25, 2021 - Mrs. Copeland reported that the anticipated ESSER grant was approved, which is the first time for special education cooperatives. It includes four academic years (FY20, 21, 22, 23) to cover learning loss. The next meeting will be on October 13th. During the finance committee for district #804 they reviewed the annual continuous improvement process prior to the next 3 year plan. The FY21 results were shared as well as the FY22 plan. They ended with a deficit of \$1.1 million due to guaranteed placement services. The cash balance is \$12 million. There is a facility study focused on the Red Oaks campus. Transition services and average daily enrollment (ADE) were discussed as well as services in the Highland Park community.

Good and Welfare

Mrs. Copeland congratulated Wayne Gordon for leading an excellent musical performance. It was a positive occasion for both the students and their parents. The music department has worked diligently to allow the students to express their musical talents in a safe environment.

This weekend will be the annual Northbrook 5K event, this is a wonderful community event and it is the main fundraiser for the Dr. Rohrbaugh scholarship. The Board of Education is looking forward to seeing the participants on Saturday.

No. 19328 Mr. Paich made a motion to enter into closed session, seconded by Mrs. Copeland with a roll call vote as listed below.

AYE: Alex Frum, Gali Oren-Amit, Matthew Basinger, Martha Carlos and Brian Paich

NAY: None

ABSENT: Daniel Terrien

Closed Session

1. Security procedures, school building safety and security, and the use of personnel and equipment to respond to an actual, a threatened, or a reasonably potential danger to the safety of employees, students, staff, the public, or public property. 5 ILCS 120/2 (c)(8).

No. 19329 **Board Returns from Closed Session**

At 7:30 p.m., Mr. Paich made a Motion to Reconvene to the Open Meeting, seconded by Mrs. Carlos, a voice vote was taken.

Adjournment: There being no further business to come before the Board at this time Dr. Oren-Amit moved and Mrs. Carlos seconded the motion that the meeting be adjourned. A voice vote was taken.

The motion was unanimously approved, and President Frum called the meeting adjourned at 7:37 p.m.

CERTIFIED TO BE CORRECT:

PRESIDENT

SECRETARY

MINUTES APPROVED AT THE OCTOBER 28, 2021 BOARD OF EDUCATION MEETING