



Investment Portfolio Summary

Northwest ISD



For the Month Ended

August 31, 2021

Report Name

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Detail of Security Holdings
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MARKET RECAP - AUGUST 2021:

Concerns that the recent surge in the Delta variant would restrain economic growth in the third quarter seems to be playing out. The 7-day average of new COVID-19 cases continued to climb throughout the month of August, moving from an average of 84k per day to 149k, the highest since January. Fortunately, high vaccine rates among vulnerable seniors meant the new infections were mostly affecting younger Americans, which in turn translated to a lower fatality rate. Still, the number dying from the virus more than doubled in August to an average of 985 per day. Although a majority of people went about their daily routine with little care, there were indications that consumer spending was slowing and optimism fading. The University of Michigan Consumer Sentiment Index plunged in August to a 10-year low. What made this so surprising is that it fell below the low point from April 2020 when most of the nation was in lockdown mode. Another oddity is that consumer optimism is heavily influenced by the labor market outlook and stock market performance, both of which are in fantastic shape. All three major equity indexes reached new highs in August, with the broad-market S&P 500 ending the month at its all-time peak. The biggest problem on the labor front is that the number of available jobs has continued to outpace growth in the labor force. Total job postings for July are estimated to be above 10 million for the second straight month. At the same time, nonfarm payrolls increased by +943k in July, still 5.8 million below the pre-pandemic high point.

Retail sales disappointed in July with a -1.1% drop, well below the -0.3% median forecast. Eight of 13 spending categories declined, led by a -3.9% drop in vehicle sales. Vehicle sales have now fallen from an annualized sales pace of 18.5 million units in April to just 14.75 million in July. With dealer inventories mostly depleted and much of the global production on pause as factories wait on microchip shipments, the downtrend isn't likely to reverse itself in the coming months. The housing story is very similar: plenty of demand, but a severe shortage of supply. Both new and existing home sales did take a tiny step forward in July but remain well under the spring sales peak. Prices for both housing and autos remain extremely elevated. Whereas thrifty buyers were able to purchase used vehicles with lower price tags, homebuyers were forced to engage in fierce bidding wars. The S&P/Case-Shiller National Home Price Index climbed +18.6% year-over-year in June, the biggest annual gain in 33 years of record-keeping.

Inflation was expected to increase in the late spring and early summer months on a year-over-year basis ...and it has. What wasn't expected was for price pressures to remain elevated. The core consumer price index (CPI), core producer price index (PPI) and core personal consumption expenditures (PCE) were all at or near three-decade highs in July. Normally, Fed officials would hike rates to slow growth and by extension calm inflationary pressure. However, current inflation is still considered transitory and beyond the Fed's reach. The first rate hike is not expected before 2023 and won't be considered until Fed officials have concluded tapering of QE asset purchases, a process that may not begin for several more months.

For the Month Ended
August 31, 2021

This report is prepared for the **Northwest ISD** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:

Name: Brian Carter

Title: Chief Financial Officer

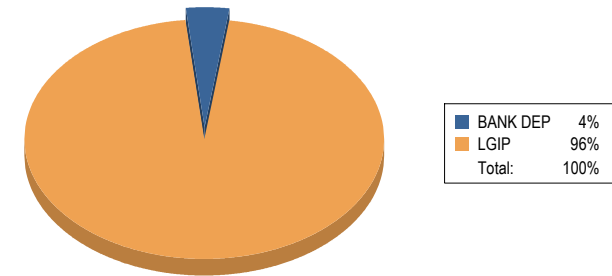
Account Summary

Allocation by Security Type

Beginning Values as of 07/31/21

Ending Values as of 08/31/21

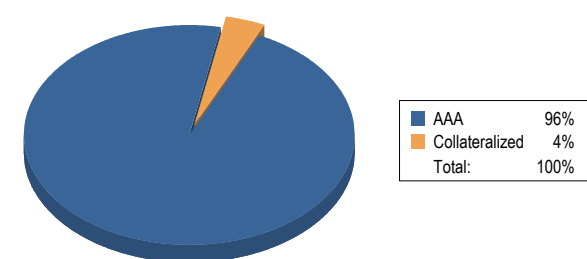
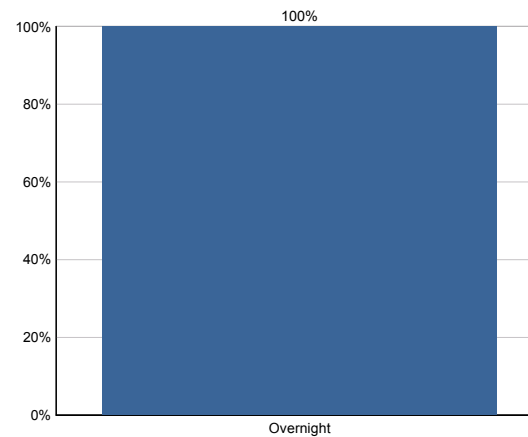
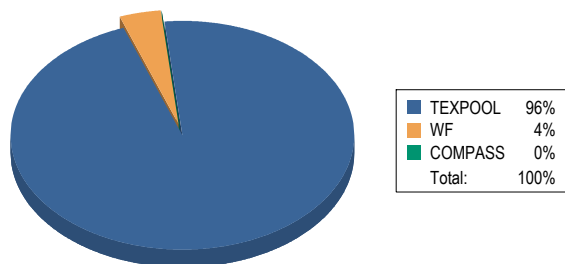
Par Value	450,081,588.85	405,529,718.03
Market Value	450,081,588.85	405,529,718.03
Book Value	450,081,588.85	405,529,718.03
Unrealized Gain/(Loss)	0.00	0.00
Market Value %	100.00%	100.00%
Weighted Avg. YTW	0.022%	0.028%
Weighted Avg. YTM	0.022%	0.028%



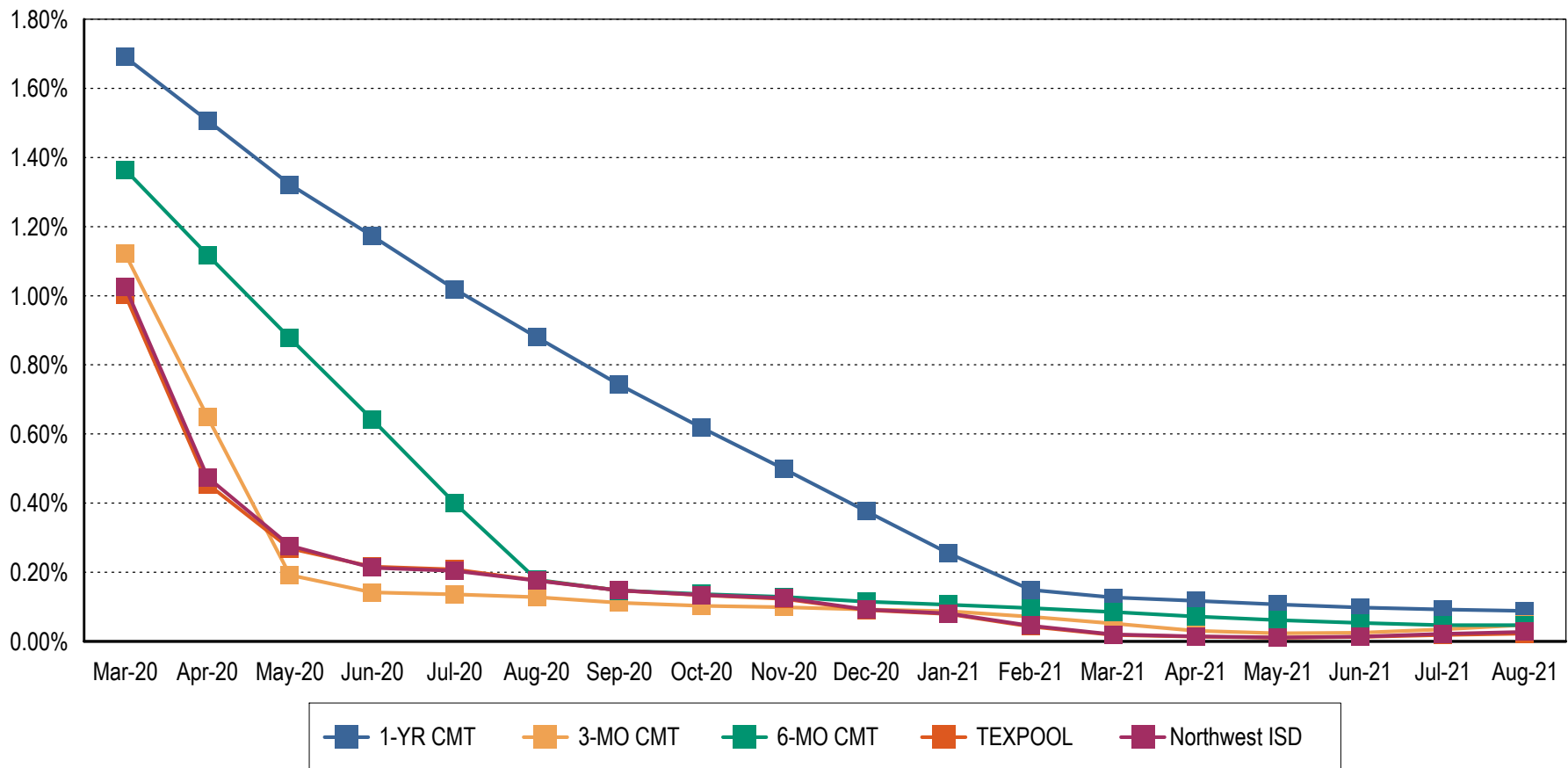
Allocation by Issuer

Maturity Distribution %

Credit Quality



Weighted Average Days to Maturity: 1



Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Activity Account																	
TEXPOOL		LGIP	TexPool					172,213.74	100.000	172,213.74	172,213.74	100.000	172,213.74	1		0.022	0.022
Total for Activity Account								172,213.74	100.000	172,213.74	172,213.74	100.000	172,213.74	1		0.022	0.022
Capital Project																	
BBVA-NWL		BANK DEP	BBVA Compass LIBOR					11.77	100.000	11.77	11.77	100.000	11.77	1		0.030	0.030
BBVA-NWZ		BANK DEP	BBVA Compass ZBA Int					48.06	100.000	48.06	48.06	100.000	48.06	1		0.030	0.030
TEXPOOL		LGIP	TexPool					271,523,903.91	100.000	271,523,903.91	271,523,903.91	100.000	271,523,903.91	1		0.022	0.022
WF-NWISD		BANK DEP	Wells Fargo Bk					2,617,646.86	100.000	2,617,646.86	2,617,646.86	100.000	2,617,646.86	1		0.160	0.160
Total for Capital Project								274,141,610.60	100.000	274,141,610.60	274,141,610.60	100.000	274,141,610.60	1		0.024	0.024
Capital Project AFB																	
TEXPOOL		LGIP	TexPool					413,721.07	100.000	413,721.07	413,721.07	100.000	413,721.07	1		0.022	0.022
Total for Capital Project AFB								413,721.07	100.000	413,721.07	413,721.07	100.000	413,721.07	1		0.022	0.022
General Operating Fund																	
BBVA-NW		BANK DEP	BBVA Compass MM					0.77	100.000	0.77	0.77	100.000	0.77	1		0.030	0.030
TEXPOOL		LGIP	TexPool					68,433,182.95	100.000	68,433,182.95	68,433,182.95	100.000	68,433,182.95	1		0.022	0.022
WF-NWISD		BANK DEP	Wells Fargo Bk					8,781,957.42	100.000	8,781,957.42	8,781,957.42	100.000	8,781,957.42	1		0.160	0.160
Total for General Operating Fund								77,215,141.14	100.000	77,215,141.14	77,215,141.14	100.000	77,215,141.14	1		0.038	0.038
Interest & Sinking																	
TEXPOOL		LGIP	TexPool					48,906,574.31	100.000	48,906,574.31	48,906,574.31	100.000	48,906,574.31	1		0.022	0.022
Total for Interest & Sinking								48,906,574.31	100.000	48,906,574.31	48,906,574.31	100.000	48,906,574.31	1		0.022	0.022

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Payroll Clearing Fund																	
WF-NWISD		BANK DEP	Wells Fargo Bk					4,680,457.17	100.000	4,680,457.17	4,680,457.17	100.000	4,680,457.17	1		0.160	0.160
Total for Payroll Clearing Fund								4,680,457.17	100.000	4,680,457.17	4,680,457.17	100.000	4,680,457.17	1		0.160	0.160
Total for Northwest ISD								405,529,718.03	100.000	405,529,718.03	405,529,718.03	100.000	405,529,718.03	1		0.028	0.028

CUSIP	Security Type	Security Description	07/31/21 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	08/31/21 Book Value	07/31/21 Market Value	08/31/21 Market Value	Change in Mkt Value
Activity Account											
TEXPOOL	LGIP	TexPool	172,210.52	3.22	0.00	0.00	0.00	172,213.74	172,210.52	172,213.74	3.22
Total for Activity Account			172,210.52	3.22	0.00	0.00	0.00	172,213.74	172,210.52	172,213.74	3.22
Capital Project											
BBVA-NWL	BANK DEP	BBVA Compass LIBOR	0.00	11.77	0.00	0.00	0.00	11.77	0.00	11.77	11.77
BBVA-NWZ	BANK DEP	BBVA Compass ZBA Int	0.00	48.06	0.00	0.00	0.00	48.06	0.00	48.06	48.06
TEXPOOL	LGIP	TexPool	282,084,528.96	0.00	(10,560,625.05)	0.00	0.00	271,523,903.91	282,084,528.96	271,523,903.91	(10,560,625.05)
WF-NWISD	BANK DEP	Wells Fargo Bk	0.00	2,617,646.88	0.00	0.00	0.00	2,617,646.86	0.00	2,617,646.86	2,617,646.86
Total for Capital Project			282,084,528.96	2,617,706.71	(10,560,625.05)	0.00	0.00	274,141,610.60	282,084,528.96	274,141,610.60	(7,942,918.36)
Capital Project AFB											
TEXPOOL	LGIP	TexPool	413,713.27	7.80	0.00	0.00	0.00	413,721.07	413,713.27	413,721.07	7.80
Total for Capital Project AFB			413,713.27	7.80	0.00	0.00	0.00	413,721.07	413,713.27	413,721.07	7.80
General Operating Fund											
BBVA-NW	BANK DEP	BBVA Compass MM	0.00	0.77	0.00	0.00	0.00	0.77	0.00	0.77	0.77
TEXPOOL	LGIP	TexPool	87,627,143.62	0.00	(19,193,960.67)	0.00	0.00	68,433,182.95	87,627,143.62	68,433,182.95	(19,193,960.67)
WF-NWISD	BANK DEP	Wells Fargo Bk	9,730,122.86	0.00	(948,165.44)	0.00	0.00	8,781,957.42	9,730,122.86	8,781,957.42	(948,165.44)
Total for General Operating Fund			97,357,266.48	0.77	(20,142,126.11)	0.00	0.00	77,215,141.14	97,357,266.48	77,215,141.14	(20,142,125.34)
Interest & Sinking											
TEXPOOL	LGIP	TexPool	70,053,869.62	0.00	(21,147,295.31)	0.00	0.00	48,906,574.31	70,053,869.62	48,906,574.31	(21,147,295.31)
Total for Interest & Sinking			70,053,869.62	0.00	(21,147,295.31)	0.00	0.00	48,906,574.31	70,053,869.62	48,906,574.31	(21,147,295.31)

CUSIP	Security Type	Security Description	07/31/21 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	08/31/21 Book Value	07/31/21 Market Value	08/31/21 Market Value	Change in Mkt Value
Payroll Clearing Fund											
WF-NWISD	BANK DEP	Wells Fargo Bk	0.00	4,680,457.19	0.00	0.00	0.00	4,680,457.17	0.00	4,680,457.17	4,680,457.17
Total for Payroll Clearing Fund			0.00	4,680,457.19	0.00	0.00	0.00	4,680,457.17	0.00	4,680,457.17	4,680,457.17
Total for Northwest ISD			450,081,588.85	7,298,175.69	(51,850,046.47)	0.00	0.00	405,529,718.03	450,081,588.85	405,529,718.03	(44,551,870.82)

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Activity Account									
TEXPOOL	LGIP	TexPool	0.00	3.22	3.22	0.00	0.00	0.00	3.22
Total for Activity Account			0.00	3.22	3.22	0.00	0.00	0.00	3.22
Capital Project									
BBVA-NWL	BANK DEP	BBVA Compass LIBOR	0.00	11.77	11.77	0.00	0.00	0.00	11.77
BBVA-NWZ	BANK DEP	BBVA Compass ZBA Int	0.00	48.06	48.06	0.00	0.00	0.00	48.06
TEXPOOL	LGIP	TexPool	0.00	5,222.85	5,222.85	0.00	0.00	0.00	5,222.85
WF-NWISD	BANK DEP	Wells Fargo Bk	0.00	365.25	365.25	0.00	0.00	0.00	365.25
Total for Capital Project			0.00	5,647.93	5,647.93	0.00	0.00	0.00	5,647.93
Capital Project AFB									
TEXPOOL	LGIP	TexPool	0.00	7.80	7.80	0.00	0.00	0.00	7.80
Total for Capital Project AFB			0.00	7.80	7.80	0.00	0.00	0.00	7.80
General Operating Fund									
BBVA-NW	BANK DEP	BBVA Compass MM	0.00	0.77	0.77	0.00	0.00	0.00	0.77
TEXPOOL	LGIP	TexPool	0.00	1,540.30	1,540.30	0.00	0.00	0.00	1,540.30
WF-NWISD	BANK DEP	Wells Fargo Bk	0.00	1,052.22	1,052.22	0.00	0.00	0.00	1,052.22
Total for General Operating Fund			0.00	2,593.29	2,593.29	0.00	0.00	0.00	2,593.29
Interest & Sinking									
TEXPOOL	LGIP	TexPool	0.00	1,064.16	1,064.16	0.00	0.00	0.00	1,064.16
Total for Interest & Sinking			0.00	1,064.16	1,064.16	0.00	0.00	0.00	1,064.16

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Payroll Clearing Fund									
WF-NWISD	BANK DEP	Wells Fargo Bk	0.00	942.99	942.99	0.00	0.00	0.00	942.99
Total for Payroll Clearing Fund			0.00	942.99	942.99	0.00	0.00	0.00	942.99
Total for Northwest ISD			0.00	10,259.39	10,259.39	0.00	0.00	0.00	10,259.39