

TOTAL PROJECT COST BUDGET	Total Budget	Unspent Amount as of 10/28/21	To Spend in Precon (to 7/22)	Spent During Construction
PROPERTY ACQUISITION	\$ 12,800,000	\$ -	\$ -	\$ -
HARD CONSTRUCTION COSTS	12,820,000	12,820,000	10,000	12,810,000
Total Guranteed Maximum Price Contract	12,000,000	12,000,000	-	12,000,000
Contingency	720,000	720,000	-	720,000
Building Permits	100,000	100,000	10,000	90,000
FINANCING & TRANSACTION COSTS	366,804	7,615	7,615	-
Bank Fees	51,000	-	-	-
MassDevelopment Guaranty Fee	11,890	-	-	-
MassDevelopment Bond Issuance Fee	59,350	-	-	-
Appraisal & Bank Costs	9,155	-	-	-
Borrower's Counsel	75,000	7,615	7,615	-
Gurantor Counsel	7,000	-	-	-
Bank and Bond Legal Counsel	65,000	-	-	-
Brokerage Commision	55,000	-	-	-
Title Insurance and Recording Fees	33,409	-	-	-
DESIGN & ENGINEERING	1,221,900	1,195,355	811,855	383,500
Primary Design Contract	925,000	925,000	647,500	277,500
Allowance for additional services	101,000	101,000	40,000	61,000
Existing Conditions and Environmental	25,000	15,060	15,060	-
Transportation Engineer	30,000	19,295	19,295	-
Geotech Engineering & Onsite Monitoring	75,000	75,000	30,000	45,000
Permitting Submissions	35,000	35,000	35,000	-
ALTA Title Survey & Topo	30,900	25,000	25,000	-
PROJECT MANAGEMENT & ADMIN.	625,000	527,421	255,000	272,421
Owner's Project Manager	290,000	280,214	150,000	130,214
Owner's Rep. (from May 1, 2021)	230,000	142,207	55,000	87,207
Preconstruction Services (CMAR)	50,000	50,000	50,000	-
Materials Testing during Construction	25,000	25,000	-	25,000
Bank Inspections & Title Updates	30,000	30,000	-	30,000
FURNITURE, FIXTURES & EQUIPMENT	150,000	150,000	-	150,000
Furniture, Fixtures & Equipment	100,000	100,000	-	100,000
Technology	50,000	50,000	-	50,000
SOFT COST CONTINGENCY	16,297	16,297	15,645	652
INTEREST AND CARRYING COSTS	-	-	-	-
<b>TOTAL USES OF FUNDS</b>	<b>\$ 28,000,000</b>	<b>\$ 14,716,687</b>	<b>\$ 1,100,115</b>	<b>\$ 13,616,573</b>

Blue = Costs already incurred and spent

Red = Items under contract

Orange = contract to be approved for execution at 10/28/21 Board meeting

Green = Estimated or budgeted amounts for currently uncontracted items, including preconstruction costs for which the Executive Director is granted authority per 10/28/21 Board meeting