

MARPLE NEWTOWN SCHOOL DISTRICT
Newtown Square, Pennsylvania
BUDGET & FINANCE COMMITTEE MEETING
September 14, 2021
Marple Newtown Board Room
MINUTES
Present

Board: Mr. Bilker, Mrs. Chandless, Mr. Dezzi, Mrs. Harvey, Mr. McKenzie, Mr. Reynolds, Mr. Siano

Administration: Dr. Tina Kane, Dr. Joel DiBarbolomeo, Mr. Joseph Driscoll, Mr. Jim Orwig, Mr. Jake Gallagher, Mrs. Gina Ross

Press: 0

Audience: 7

Call to order and Pledge of Allegiance

Mrs. Chandless called the meeting to order at 6:33 PM and led the Pledge of Allegiance.

1. Additions to the Agenda

Mrs. Chandless asked if there were additions to the agenda

There was none

2. Approval of the Minutes

Mrs. Chandless asked that the minutes for the June meeting be approved.

With no further discussion minutes were approved.

3. Bills for Payment

Mrs. Chandless asked to take to the full Board for approval:

A. Motion: To approve and authorize payment of General Fund. Capital Fund/Capital Reserve/Food Service bills will be presented with the final voting agenda.

Will take to the full Board for approval

4. Financial Reports

Mrs. Chandless asked to take to the full Board for approval:

- A. Motion: To approve the monthly Financial Reports for July, informational for August.

Will take to the full Board for approval

5. Tax Appeal

Mrs. Chandless asked to take to the full Board for approval:

- A. Motion: To authorize and direct the Solicitor to finalize resolution on Folio 25-00-01126-02 real estate tax assessment appeal as follows:

2021 - \$650,000.00 assessment/\$650,000.00 fair market value

This proposed resolution is a decrease of \$221,810.00 below the 2021 assessment and yields a tax dollar loss of approximately \$2,432.00 to our District for tax year 2021.

- B. Motion: To authorize and direct the Solicitor to finalize resolution on Folio 30-00-01718-00 real estate tax assessment appeal as follows:

2021 - \$1,063,421.00 assessment/\$1,063,421.00 fair market value

This proposed resolution is a decrease of \$1,335,349.00 below the 2021 assessment and yields a tax dollar loss of approximately \$14,646.00 to our District for tax year 2021.

- C. Motion: To authorize and direct the Solicitor to finalize resolution on Folio 30-00-01718-01 real estate tax assessment appeal as follows:

2021 - \$1,136,579.00 assessment/\$1,136,579.00 fair market value

This proposed resolution is a decrease of \$1,299,161.00 below the 2021 assessment and yields a tax dollar loss of approximately \$14,247.00 to our District for tax year 2021.

Will take to the full Board for approval

6. 2022-2023 Budget Process

- Timeline
- Act 1 Index
- Budget Process

Mr. Driscoll explained that this is informal and the we are getting ready for the budget for 2022-2023. The Act 1 Index should be coming out in mid-September. As of right now the estimate is 3.4%.

7. June 30, 2021 Audit

Mr. Driscoll explained that the audit is ongoing. The auditors will be in next week.

8. New Business

There was none

9. Public Comment

There was none

10. Adjournment

Mrs. Chandless adjourned the meeting at 6:36 PM