

Minuteman Regional High School
 Projected FY20 Revenue Plan and Assessments
 9 Member Towns - Belmont Withdraws

<u>Revenue Plan</u>	<u>FY20 PROJECTED</u>	<u>REVISED AGREEMENT</u>	<u>Min. Req. Contribution</u>	<u>Transportation</u>	<u>Other Operating Assessment</u>	<u>Debt/Capital</u>	<u>Total Assessments</u>
Non-Assessment Revenue		Acton	582,612	100,397	318,533	367,398	1,368,941
Chapter 70 State Aid	2,306,378	Arlington	2,071,224	356,919	1,132,405	1,427,595	4,988,144
Transportation Reimbursement	635,907	Belmont	-	-	-	38,620	38,620
Non-Member Tuition	4,149,634	Bolton	156,497	26,968	85,562	127,515	396,543
Non-Member Capital Fee	1,766,130	Boxborough	-	-	-	4,951	4,951
E & D Contribution	100,000	Carlisle	-	-	-	4,951	4,951
Total - Non-Assessment Revenue	8,958,050	Concord	338,430	58,319	185,031	312,300	894,081
		Dover	19,801	3,412	10,826	61,828	95,867
Assessment Revenue		Lancaster	637,312	109,823	348,439	386,597	1,482,172
Minimum Required Contribution	5,535,307	Lexington	1,050,655	181,052	574,427	751,513	2,557,647
Transportation	953,860	Lincoln	-	-	-	8,912	8,912
Debt	4,055,203	Needham	433,663	74,730	237,098	344,915	1,090,406
Assessments over Minimum Contribution	3,026,331	Stow	245,112	42,238	134,010	184,438	605,798
Total = Assessment Revenue	13,570,701	Sudbury	-	-	-	21,785	21,785
		Wayland	-	-	-	4,951	4,951
		Weston	-	-	-	6,932	6,932
Total Budget	22,528,751	Total	5,535,307	953,860	3,026,331	4,055,203	13,570,701
Assumptions:		Tax Rate Impact - New School Building Project					
Debt Service effective FY20		Member	2014 Census	Projected	Residential	Estimated	Estimated
Projected Enrollment		Town	Median	Debt	Tax	Tax Impact	Tax Impact
(8% annual increase District enrollment - 10/1/17 & 10/1/18)			Home	Assessment	Impact	Per Med. House	Per \$100,000
In-District	419	Acton	Value				
Out-of-District	209	Arlington	502,000	323,507	\$0.0802	\$40.26	\$8.02
	628	Belmont	507,200	1,273,977	\$0.1496	\$75.89	\$14.96
Inflation Rate - 2% Annually (FY18 to FY20)		Bolton	656,000	0	\$0.0000	\$0.00	\$0.00
For Foundation Budget, Transportation & Operating Assessment		Concord	470,800	115,965	\$0.1241	\$58.42	\$12.41
Transportation Reimbursement = 60%		Dover	688,300	285,735	\$0.0489	\$33.67	\$4.89
		Lexington	945,100	60,672	\$0.0256	\$24.23	\$2.56
<i>This model uses the formulas as required in the Revised Agreement and valid within the assumptions as disclosed.</i>		Needham	288,400	340,396	\$0.4046	\$116.69	\$40.46
<i>This is prepared in response to requested information by member towns and the assumptions used must be considered when analyzing projected future costs to each member town.</i>		Stow	710,600	670,084	\$0.0522	\$37.09	\$5.22
<i>Five year model used to align with expected enrollment and debt planning. Subject to change as required.</i>		Total - Debt	668,900	312,574	\$0.0262	\$17.52	\$2.62
			444,700	165,957	\$0.1384	\$61.53	\$13.84
				3,548,870			