

Vote from 6.27.16 SC Meeting

ACTION 2016 # 51

Moved (Flood) and seconded (Leone)

To authorize debt under MGL Ch. 71, Sec. 16 (n) as follows:

**Minuteman Regional Vocational Technical School District
Suggested Form of MSBA Funded Project Vote -- For District-Wide Election**

VOTED: That the Minuteman Regional Vocational Technical School District (the “District”) hereby appropriates the amount of \$144,922,478 for the purpose of paying costs of designing, constructing and originally equipping a new district school, to be located at 758 Marrett Road, Lexington, Massachusetts, and for the payment of all other costs incidental and related thereto (the “Project”), which school facility shall have an anticipated useful life as an educational facility for the instruction of school children of at least 50 years, and for which the District may be eligible for a school construction grant from the Massachusetts School Building Authority (“MSBA”), said amount to be expended at the direction of the School Building Committee. To meet this appropriation the District is authorized to borrow said amount, under and pursuant to Chapter 71, Section 16(n) of the General Laws and the District Agreement, as amended, or pursuant to any other enabling authority. The District acknowledges that the MSBA’s grant program is a non-entitlement, discretionary program based on need as determined by the MSBA, and any Project costs the District incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the District and its member municipalities; provided further that any grant that the District may receive from the MSBA shall not exceed the lesser of (i) forty-four and three quarters percent (44.75%) of eligible, approved Project costs, as determined by the MSBA, and (ii) the total maximum grant amount determined by the MSBA, and that the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement that may be executed between the District and the MSBA.

The debt authorized by this vote shall be submitted to the registered voters of the District’s member towns for approval at a District-wide election in accordance with the provisions of Chapter 71, Section 14D and Chapter 71, Section 16(n) of the General Laws and the District Agreement. The date of such District-wide election shall be **Tuesday September 20, 2016 from Noon-8 PM.**

Arlington	yes	Needham	yes
Acton	yes	Stow	yes
Wayland	abstain	Dover	yes
Belmont	yes	Boxborough	yes
Lancaster	yes	Carlisle	yes
Lexington	yes	Sudbury	no
Concord	yes	Bolton	yes

VOTE: 12 in favor, 1 opposed, 1 abstention (with 14 members present)