



FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2021

Friendswood Independent School District
302 Laurel Drive
Friendswood, TX 77546
281-482-1267
myfisd12.com

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2021

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (26,056)	Purpose for which Debt Obligation was Authorized	Repayment Source
2008	96,750,000	-	96,750,000	3,713.16	Construct, renovate, and equip facilities; Purchase of land, technology, and buses	a
2020	128,275,000	-	128,275,000	4,923.05	Construct, renovate, and equip facilities; Purchase of land, technology, and buses; Security	a
Total	\$ 225,025,000	\$ -	\$ 225,025,000	\$ 8,636		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA	AA
Fitch Ratings:	AAA	NR

Per Capita Information:

Per Capita 26,056
 Year 2021
 Source Texas Municipal Report

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2021

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (26,056)
2022	5,095,000	6,563,225	11,658,225	447.43
2023	6,285,000	6,329,725	12,614,725	484.14
2024	6,530,000	6,087,200	12,617,200	484.23
2025	6,810,000	5,806,500	12,616,500	484.21
2026	7,130,000	5,485,550	12,615,550	484.17
2027	7,440,000	5,172,550	12,612,550	484.06
2028	7,770,000	4,844,725	12,614,725	484.14
2029	8,115,000	4,503,400	12,618,400	484.28
2030	8,470,000	4,145,850	12,615,850	484.18
2031	8,840,000	3,773,800	12,613,800	484.10
2032	9,185,000	3,431,075	12,616,075	484.19
2033	9,520,000	3,093,050	12,613,050	484.07
2034	9,875,000	2,742,325	12,617,325	484.24
2035	10,235,000	2,378,450	12,613,450	484.09
2036	10,610,000	2,001,025	12,611,025	484.00
2037	11,005,000	1,609,400	12,614,400	484.13
2038	4,255,000	1,346,125	5,601,125	214.96
2039	4,360,000	1,238,700	5,598,700	214.87
2040	4,450,000	1,150,600	5,600,600	214.94
2041	4,540,000	1,060,700	5,600,700	214.95
2042	4,630,000	969,000	5,599,000	214.88
2043	4,725,000	875,450	5,600,450	214.94
2044	4,820,000	780,000	5,600,000	214.92
2045	4,920,000	682,600	5,602,600	215.02
2046	5,020,000	583,200	5,603,200	215.04
2047	5,120,000	481,800	5,601,800	214.99
2048	5,225,000	378,350	5,603,350	215.05
2049	5,330,000	272,800	5,602,800	215.03
2050	5,435,000	165,150	5,600,150	214.93
2051	5,540,000	55,400	5,595,400	214.75
Totals	\$ 201,285,000	\$ 78,007,725	\$ 279,292,725	\$ 10,719

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2021

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax Refunding Bonds, Series 2016	88,965,000	88,965,000	-
Unlimited Tax School Building Bonds, Series 2021	128,284,424	4,955,186	123,329,238
Totals	<u>\$ 217,249,424</u>	<u>\$ 93,920,186</u>	<u>\$ 123,329,238</u>

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2021

Series	Amounts Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (26,056)
Unlimited Tax Refunding Bonds, Series 2016	88,965,000	2/15/2037	83,320,000	-	(2,480,000)	80,840,000	3,103
Unlimited Tax School Building Bonds, Series 2021	120,445,000	2/15/2037	120,445,000	-	-	120,445,000	4,623
Totals	\$ 209,410,000		\$ 203,765,000	\$ -	\$ (2,480,000)	\$ 201,285,000	\$ 7,725