



Public Hearing

2020-2021 School FIRST
Financial Management Report
Spring Branch Independent School District

Based on Fiscal Year 2020 Data

School FIRST

- ★ A financial accountability rating system designed to encourage Texas public schools to better manage their financial resources
- ★ 20 financial indicators are used to rate the quality of financial management
- ★ Distribution of a prescribed financial report at a public meeting is required



Rating System

- ★ A – Superior 90-100 points
- ★ B – Above Standard 80-89 points
- ★ C – Meets Standard 70-79 points
- ★ F – Substandard < 70 points
- ★ Critical Indicators, Solvency Indicators,
and Financial Competence Indicators



Rating for Spring Branch ISD

- ★ A – Superior achievement, 98 out of 100 points
- ★ 20th consecutive year in the top rating category



2020/2021 Changes

1. New and revised indicators, 20 total
2. 70 Points required to score Meets Standard versus 60 prior year
3. 69 Points or less is a Substandard score versus 59 prior year
4. Ceiling Indicators were added



Solvency Indicator

- ★ Was the 3-year average change in fund balance less than a 25% decrease?

SBISD passed this Ceiling Indicator



Solvency Indicator

★ Was the 3-year average variance in budgeted v. actual revenue under 10%?

Less than 10% 10 points

More than 10% 0 points

SBISD = 4.9% 10 points



Solvency Indicator

★ Was ADA within the allotted range of the pupil projection submitted to TEA?

Variance $\leq 7\%$ 5 points

Variance $> 7\%$ 0 points

SBISD variance 1% 10 points



Competency Indicator

- ★ Did the external auditor report any instances of weakness in internal controls?

SBISD passed this Ceiling Indicator



Competency Indicator

★ Was financial information posted on the district's website as legally required?

Required financial posting 5 points

Missing financial posting 0 points

SBISD scored 5 points



Solvency Indicator

★ Was the debt per \$100 of property value ratio sufficient for future debt repayment?

Less than or equal to 4 10 points

More than 13 0 points

SBISD = 2.6 10 points



Solvency Indicators

★ Was the ratio of long term liabilities to total assets sufficient?

0.60 or less 10 points

1.00 or more 0 points

0.6014 = SBISD 8 points



Solvency Indicator

★ Was the administrative cost ratio equal to or less than the threshold ratio?

8.6% or less 10 points

18.6% or more 0 points

6.6% = SBISD 10 points



Required Disclosures

Superintendent's Current Employment Contract

- ★ The Superintendent's contract has been posted on the district website at www.springbranchisd.com
- ★ The contract will remain posted for the next twelve months



Reimbursements Received by the Superintendent & Board Members

	Meals	Lodging	Transportation	Other	Total	Comments
Blaine			\$299	\$882	\$1,181	Memberships, conference registration and travel
Breed				\$75	\$75	Registration for training
Caesar				\$75	\$75	Registration for training
Gonzalez	\$75	\$435	\$348	\$525	\$1,383	TASA/TASB convention, registration for training
Goodson					\$0	
Klam				\$75	\$75	Registration for training
Peck				\$695	\$695	Registration for NSBA Advocacy Institute
Vierra				\$75	\$75	Registration for training



Outside Compensation and/or Fees Received by the Superintendent For Professional Consulting and/or Other Personal Services

- ★ For the twelve months ended June 30, 2020 the Superintendent did not receive any outside compensation.



Gifts Received by the Superintendent and Board Members

- ★ For the twelve months ended June 30, 2020 the Superintendent and board members did not receive gifts that totaled \$250 or more.



Business Transactions Between SBISD and Board Members

- ★ For the twelve months ended June 30, 2020 no business transactions occurred between SBISD and board members.





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