

Due to ROE on Friday, October 15, 2021  
 Due to ISBE on Monday, November 15, 2021  
 SD/JA21

School District  
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Department  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779

**Illinois School District/Joint Agreement  
 Annual Financial Report \***  
 June 30, 2021

<p><b>School District/Joint Agreement Information</b>          (See instructions on inside of this page.)</p> <p>School District/Joint Agreement Number:  <b>24-032-2010-04</b></p> <p>County Name:  <b>Grundy</b></p> <p>Name of School District/Joint Agreement:  <b>Minooka Community Consolidated School District 201</b></p> <p>Address:  <b>305 West Church Street</b></p> <p>City:  <b>Minooka, IL</b></p> <p>Email Address:  <b>60447</b></p> <p>Zip Code:  <b>60447</b></p>		<p><b>Accounting Basis:</b></p> <p><input checked="" type="checkbox"/> CASH  <input type="checkbox"/> ACCRUAL</p> <p><b>Filing Status:</b>          Submit electronic AFR directly to ISBE</p> <p>Click on the Link to Submit:          Send ISBE a File</p> <p>0</p>		<p><b>Certified Public Accountant Information</b></p> <p>Name of Auditing Firm:  <b>Wermer, Rogers, Doran &amp; Ruzon LLC</b></p> <p>Name of Audit Manager:  <b>Thomas Lancaster</b></p> <p>Address:  <b>755 Essington Road</b></p> <p>City:  <b>Joliet</b></p> <p>State:  <b>IL</b></p> <p>Zip Code:  <b>60435</b></p> <p>Phone Number:  <b>(815)730-6250</b></p> <p>Fax Number:  <b>(815)730-6257</b></p> <p>IL License Number (9 digit):  <b>065-040567</b></p> <p>Expiration Date:  <b>11/30/2024</b></p> <p>Email Address:  <b>tel@wrdr.com</b></p>	
<p><b>Annual Financial Report</b>          Type of Auditor's Report Issued:  <input checked="" type="checkbox"/> Qualified  <input type="checkbox"/> Unqualified  <input type="checkbox"/> Adverse  <input type="checkbox"/> Disclaimer</p> <p><input checked="" type="checkbox"/> Reviewed by District Superintendent/Administrator</p> <p>District Superintendent/Administrator Name (Type or Print):  <b>Kris Monn</b></p> <p>Email Address:  <b>kmonn@min201.org</b></p> <p>Telephone:  <b>815-467-6121</b></p> <p>Fax Number:  <b>815-467-9544</b></p> <p>Signature &amp; Date:</p>		<p><b>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</b>  <b>Single Audit Questions 217-782-5630 or GATA@isbe.net</b>  <b>Single Audit and GATA Information</b></p> <p><input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)          Name of Township:</p> <p>Township Treasurer Name (type or print):</p> <p>Email Address:</p> <p>Telephone:</p> <p>Fax Number:</p> <p>Signature &amp; Date:</p>		<p><b>Regional Superintendent/Cook ISC</b></p> <p><input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC</p> <p>Regional Superintendent/Cook ISC Name (Type or Print):</p> <p>Email Address:</p> <p>Telephone:</p> <p>Fax Number:</p> <p>Signature &amp; Date:</p>	

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).  
 ISBE Form SD50-35/JA50-60 (05/21-version1)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.  
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other  
 supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)  
 This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
  - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). Note: CD/Disk no longer accepted.  
[Attachment Manager Link](#)
  - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.  
 Note: In Windows 7 and above, files can be saved in Adobe Acrobat (\*.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.
- Submit Paper Copy of AFR with Signatures**
  - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.  
 Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
  - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
  - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
    - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
    - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
  - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
  - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY20 AFR (ISBE FORM 50-35), FY20 Annual Statement of Affairs (ISBE Form 50-37) and FY21 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .**

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: \_\_\_\_\_ (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

20. Internal control matters were noted in a separately issued management letter. 22. The auditor's report was qualified due to lack of information regarding disclosures related to general fixed assets and postemployment benefits.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2021, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments Date:

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3120	3500	3510	3950	Total
<b>Deferred Revenues (490)</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950)						\$-
<b>Total</b>						\$-

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**Wermer, Rogers, Doran & Ruzon, LLC**  
*Name of Audit Firm (print)*

*The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.*

See pdf in opinion page  
*Signature*

*mm/dd/yyyy*

*Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature*

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>FINANCIAL PROFILE INFORMATION</b>												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	<b>Tax Year 2020</b>			Equalized Assessed Valuation (EAV):				1,064,499,777					
8													
9		Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash			
10	Rate(s):	0.016008		+ 0.002470		+ 0.001860		= 0.020340		0.000494			
11													
12													
13	A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".												
14	<b>B. Results of Operations *</b>												
15													
16		Receipts/Revenues		Disbursements/ Expenditures		Excess/ (Deficiency)		Fund Balance					
17		44,600,190		43,512,830		1,087,360		26,255,169					
18	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
19													
20													
21	<b>C. Short-Term Debt **</b>												
22		CPPRT Notes		TAWs		TANs		TO/EMP. Orders		EBF/GSA Certificates			
23		0		+ 0		+ 0		+ 0		+ 0			
24		Other		Total									
25		0		= 0									
26	** The numbers shown are the sum of entries on page 26.												
27													
28													
29	<b>D. Long-Term Debt</b>												
30	Check the applicable box for long-term debt allowance by type of district.												
31													
32	<input checked="" type="checkbox"/>	a. 6.9% for elementary and high school districts,				73,450,485							
33	<input type="checkbox"/>	b. 13.8% for unit districts.											
34													
35	Long-Term Debt Outstanding:												
36													
37	<input type="checkbox"/>	c. Long-Term Debt (Principal only)				Acct							
38		Outstanding:.....				511	55,739,860						
39													
40													
41	<b>E. Material Impact on Financial Position</b>												
42	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
43	Attach sheets as needed explaining each item checked.												
44													
45	<input type="checkbox"/>	Pending Litigation											
46	<input type="checkbox"/>	Material Decrease in EAV											
47	<input type="checkbox"/>	Material Increase/Decrease in Enrollment											
48	<input type="checkbox"/>	Adverse Arbitration Ruling											
49	<input checked="" type="checkbox"/>	Passage of Referendum											
50	<input type="checkbox"/>	Taxes Filed Under Protest											
51	<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)											
52	<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)											
53													
54	<i>Comments:</i>												
55	Referendum passed allowing an increase in the District's debt limit from 6.9% to 13.12%. Actual debt limit for 6/30/2021 is \$139,662,371.												
56													
57													
58													
59													
60													
61													
62													

A	B	C	D	E	F	G	H	I	K	L	M	N	O	Q	R
1	<b>ESTIMATED FINANCIAL PROFILE SUMMARY</b>														
2	(Go to the following website for reference to the Financial Profile)														
3	<a href="https://www.isbe.net/Pages/School-District-Financial-Profile.aspx">https://www.isbe.net/Pages/School-District-Financial-Profile.aspx</a>														
4															
5															
6															
7	<b>District Name:</b>	Minooka Community Consolidated School District 201													
8	<b>District Code:</b>	24-032-2010-04													
9	<b>County Name:</b>	Grundy													
10															
11	<b>1. Fund Balance to Revenue Ratio:</b>														
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)														
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)														
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)														
15	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)														
16	<b>2. Expenditures to Revenue Ratio:</b>														
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)														
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)														
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)														
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)														
21	Possible Adjustment:														
22															
23	<b>3. Days Cash on Hand:</b>														
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)														
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)														
26															
27	<b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>														
28	Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)														
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)														
30															
31	<b>5. Percent of Long-Term Debt Margin Remaining:</b>														
32	Long-Term Debt Outstanding (P3, Cell H38)														
33	Total Long-Term Debt Allowed (P3, Cell H32)														
34															
35															
36															
37															
38															
39															
40															
41															
42															

\* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

**Estimated 2022 Financial Profile Designation: RECOGNITION**

**Total Profile Score: 3.70 \***

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2021**

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
	(Enter Whole Dollars)		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2											
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115) 1		9,787,840	812,336	1,964,082	1,290,108	854,343	529,082	8,646,966	828,087	698,312
5	Investments			249,245	450,431	911,037	605,559	1,126,932	4,556,075		478,072
6	Taxes Receivable										
7	Interfund Receivables										
8	Intergovernmental Accounts Receivable										
9	Other Receivables										
10	Inventory										
11	Prepaid Items										
12	Other Current Assets (Describe & Itemize)										
13	<b>Total Current Assets</b>		9,787,840	1,061,581	2,414,513	2,201,145	1,459,902	1,656,014	13,205,041	828,087	1,176,384
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	438								
28	Contract Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	<b>Total Current Liabilities</b>		438	0	0	0	0	0	0	0	0
35	<b>LONG-TERM LIABILITIES (600)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714									
39	Unreserved Fund Balance	730	9,787,402	1,061,581	2,414,513	2,201,145	1,459,902	1,656,014	13,205,041	828,087	1,176,384
40	Investment in General Fund Assets										
41	<b>Total Liabilities and Fund Balance</b>		9,787,840	1,061,581	2,414,513	2,201,145	1,459,902	1,656,014	13,205,041	828,087	1,176,384
42											
43	<b>ASSETS / LIABILITIES for Student Activity Funds</b>										
44	<b>CURRENT ASSETS (100) for Student Activity Funds</b>										
45	Student Activity Fund Cash and Investments	126	156,953								
46	Total Student Activity Current Assets For Student Activity Funds		156,953								
47	<b>CURRENT LIABILITIES (400) for Student Activity Funds</b>										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	156,953								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		156,953								
51											
52	<b>Total ASSETS / LIABILITIES District with Student Activity Funds</b>		9,944,793	1,061,581	2,414,513	2,201,145	1,459,902	1,656,014	13,205,041	828,087	1,176,384
53	Total Current Assets District with Student Activity Funds										
54	Total Capital Assets District with Student Activity Funds										
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>										
56	Total Current Liabilities District with Student Activity Funds		438	0	0	0	0	0	0	0	0
57	<b>LONG-TERM LIABILITIES (600) District with Student Activity Funds</b>										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	156,953	0	0	0	0	0	0	0	0
60	Unreserved Fund Balance District with Student Activity Funds	730	9,787,402	1,061,581	2,414,513	2,201,145	1,459,902	1,656,014	13,205,041	828,087	1,176,384
61	Investment in General Fund Assets District with Student Activity Funds										
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		9,944,793	1,061,581	2,414,513	2,201,145	1,459,902	1,656,014	13,205,041	828,087	1,176,384

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2021**

A		B	L	M	N
ASSETS (Enter Whole Dollars)		Account Groups	Agency Fund	General Fixed Assets	General Long-Term Debt
1	2	3	4	5	6
Account	Account	Account	Account	Account	Account
3	<b>CURRENT ASSETS (600)</b>				
4	Cash (Accounts 111 through 115) <sup>1</sup>				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Interfund Receivables	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	<b>Total Current Assets</b>		0		
14	<b>CAPITAL ASSETS (200)</b>				
15	Works of Art & Historical Treasures	210			
16	Land	220		3,351,905	
17	Building & Building Improvements	230		91,672,329	
18	Site Improvements & Infrastructure	240		1,150,620	
19	Capitalized Equipment	250		21,077,610	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			2,414,513
22	Amount to be Provided for Payment on Long-Term Debt	350			53,325,347
23	<b>Total Capital Assets</b>			117,252,465	55,739,860
24	<b>CURRENT LIABILITIES (400)</b>				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contract Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	<b>Total Current Liabilities</b>		0		
35	<b>LONG-TERM LIABILITIES (600)</b>				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			55,739,860
37	<b>Total Long-Term Liabilities</b>				55,739,860
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			117,252,465	
41	<b>Total Liabilities and Fund Balance</b>		0	117,252,465	55,739,860
42					
43	<b>ASSETS / LIABILITIES for Student Activity Funds</b>				
44	<b>CURRENT ASSETS (600) for Student Activity Funds</b>				
45	Student Activity Fund Cash and Investments	126			
46	<b>Total Student Activity Current Assets for Student Activity Funds</b>				
47	<b>CURRENT LIABILITIES (600) for Student Activity Funds</b>				
48	Total Current Liabilities for Student Activity Funds	715			
49	Reserved Student Activity Fund Balance for Student Activity Funds				
50	<b>Total Student Activity Liabilities and Fund Balance for Student Activity Funds</b>				
51					
52	<b>Total ASSETS / LIABILITIES District with Student Activity Funds</b>				
53	Total Current Assets District with Student Activity Funds		0		
54	Total Capital Assets District with Student Activity Funds			117,252,465	55,739,860
55	<b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>				
56	Total Current Liabilities District with Student Activity Funds		0		
57	<b>LONG-TERM LIABILITIES (600) District with Student Activity Funds</b>				
58	Total Long-Term Liabilities District with Student Activity Funds		0		55,739,860
59	Reserved Fund Balance District with Student Activity Funds	714			
60	Unreserved Fund Balance District with Student Activity Funds	730			
61	Investment in General Fixed Assets District with Student Activity Funds			117,252,465	
62	<b>Total Liabilities and Fund Balance District with Student Activity Funds</b>		0	117,252,465	55,739,860



**BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021**

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
<b>3 RECEIPTS/REVENUES</b>										
4 LOCAL SOURCES	1000	20,079,486	3,073,697	7,848,991	1,205,650	1,524,444	436,081	567,261	1,928,045	496,332
5 FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
6 STATE SOURCES	3000	15,427,106	0	0	1,568,332	0	0	0	0	0
7 FEDERAL SOURCES	4000	2,658,518	20,140	0	0	0	0	0	0	0
8 Total Direct Receipts/Revenues		38,165,110	3,093,837	7,848,991	2,773,982	1,524,444	436,081	567,261	1,928,045	496,332
9 Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3998	19,287,313								
10 Total Receipts/Revenues		57,452,423	3,093,837	7,848,991	2,773,982	1,524,444	436,081	567,261	1,928,045	496,332
<b>11 DISBURSEMENTS/EXPENDITURES</b>										
12 Instruction	1000	23,767,111				454,785			0	
13 Support Services	2000	9,992,742	3,600,653		2,402,785	886,969	197,960		1,718,774	158,406
14 Community Services	3000	2,976	0	0	0	0	0	0	0	0
15 Payments to Other Districts & Governmental Units	4000	3,746,563	0	0	0	0	0	0	0	0
16 Debt Service	5000	0	0	7,743,704	0	0	0	0	0	0
17 Total Direct Disbursements/Expenditures		37,509,392	3,600,653	7,743,704	2,402,785	1,341,754	197,960		1,718,774	158,406
18 Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	19,287,313	0	0	0	0	0	0	0	0
19 Total Disbursements/Expenditures		56,796,705	3,600,653	7,743,704	2,402,785	1,341,754	197,960		1,718,774	158,406
20 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		655,718	(506,816)	105,287	371,197	182,690	238,121	567,261	209,271	337,926
<b>21 OTHER SOURCES/USES OF FUNDS</b>										
<b>22 OTHER SOURCES OF FUNDS (7000)</b>										
<b>23 PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
24 Abolishment of the Working Cash Fund <sup>12</sup>	7110									
25 Abatement of the Working Cash Fund <sup>12</sup>	7110									
26 Transfer of Working Cash Fund Interest	7120									
27 Transfer Among Funds	7130									
28 Transfer of Interest	7140									
29 Transfer from Capital Project Fund to O&M Fund	7150									
30 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160									
31 Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170									
<b>32 SALE OF BONDS (7200)</b>										
33 Principal on Bonds Sold	7210									
34 Premium on Bonds Sold	7220									
35 Accrued Interest on Bonds Sold	7230									
36 Sale or Compensation for Fixed Assets <sup>6</sup>	7300									
37 Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38 Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41 Transfer to Capital Projects Fund	7800						0			
42 ISBE Loan Proceeds	7900									
43 Other Sources Not Classified Elsewhere	7990									
44 Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
<b>45 OTHER USES OF FUNDS (8000)</b>										

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021**

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>										
46 Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110							0		
47 Transfer of Working Cash Fund Interest <sup>12</sup>	8120							0		
48 Transfer Among Funds	8130									
49 Transfer of Interest	8140									
50 Transfer from Capital Project Fund to O&M Fund	8150						0			
51 Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160									0
52 Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170									0
53 Taxes Pledged to Pay Principal on Capital Leases	8410									
54 Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
55 Other Revenues Pledged to Pay Principal on Capital Leases	8430									
56 Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
57 Taxes Pledged to Pay Interest on Capital Leases	8510									
58 Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
59 Other Revenues Pledged to Pay Interest on Capital Leases	8530									
60 Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
61 Taxes Pledged to Pay Principal on Revenue Bonds	8610									
62 Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
63 Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
64 Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
65 Taxes Pledged to Pay Interest on Revenue Bonds	8710									
66 Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
67 Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
68 Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
69 Taxes Transferred to Pay for Capital Projects	8810									
70 Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
71 Other Revenues Pledged to Pay for Capital Projects	8830									
72 Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
73 Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
74 Other Uses Not Classified Elsewhere	8990									
<b>Total Other Sources/Uses of Funds</b>		0	0	0	0	0	0	0	0	0
<b>Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds</b>		655,718	(506,816)	105,287	371,197	182,690	238,121	567,261	209,271	337,926
<b>Fund Balances without Student Activity Funds - July 1, 2020</b>		9,131,684	1,568,397	2,309,226	1,829,948	1,277,212	1,417,893	12,637,780	618,816	838,458
<b>Other Changes in Fund Balances - Increases (Decreases) (Describe &amp; Itemize)</b>										
81 Fund Balances without Student Activity Funds - June 30, 2021		9,787,402	1,061,581	2,414,513	2,201,145	1,459,902	1,656,014	13,205,041	828,087	1,176,384
84 Student Activity Fund Balance - July 1, 2020										
85 RECEIPTS/REVENUES - Student Activity Funds		151,112								
86 Total Student Activity Direct Receipts/Revenues	1799	52,357								
87 DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
88 Total Student Activity Disbursements/Expenditures	1999	46,516								
89 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		5,841								
90 Student Activity Fund Balance - June 30, 2021		156,953								
91 RECEIPTS/REVENUES (with Student Activity Funds)										
92										
93										

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENSES/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021**

A	B	C	D	E	F	G	H	I	J	K
Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
94	1000	20,131,843	3,073,697	7,848,991	1,205,650	1,524,444	436,081	567,261	1,928,045	496,332
95	2000	0	0	0	0	0	0	0	0	0
96	3000	15,427,106	0	0	1,568,332	0	0	0	0	0
97	4000	2,658,518	20,140	0	0	0	0	0	0	0
98		38,217,467	3,093,837	7,848,991	2,773,982	1,524,444	436,081	567,261	1,928,045	496,332
99	3998	19,287,313	0	0	0	0	0	0	0	0
100		57,504,780	3,093,837	7,848,991	2,773,982	1,524,444	436,081	567,261	1,928,045	496,332
101										
102	1000	23,813,627				454,785				
103	2000	9,992,742	3,600,653		2,402,785	886,969	197,960		1,718,774	158,406
104	3000	2,976	0		0	0				
105	4000	3,746,563	0	0	0	0	0		0	0
106	5000	0	0	7,743,704	2,402,785	1,341,754	197,960		1,718,774	158,406
107		37,555,908	3,600,653	7,743,704	2,402,785	1,341,754	197,960		1,718,774	158,406
108	4180	19,287,313	0	0	0	0	0		0	0
109		56,843,221	3,600,653	7,743,704	2,402,785	1,341,754	197,960		1,718,774	158,406
110		661,559	(506,816)	105,287	371,197	182,690	238,121	567,261	209,271	337,926
111										
112		0	0	0	0	0	0	0	0	0
113		0	0	0	0	0	0	0	0	0
114		0	0	0	0	0	0	0	0	0
115		0	0	0	0	0	0	0	0	0
116		9,944,355	1,061,581	2,414,513	2,201,145	1,459,902	1,656,014	13,205,041	828,087	1,176,384
117										

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
2	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>											
3	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>											
4	Designated Purposes Levies (1110-1120) <sup>7</sup>	1100	15,993,878	2,468,112	7,848,292	1,184,769	620,943	0	493,740	1,925,959	493,740	
5	Leasing Purposes Levy <sup>8</sup>	1130	493,740	0	0	0	0	0	0	0	0	
6	Special Education Purposes Levy	1140	197,582	0	0	0	893,966	0	0	0	0	
7	FICA/Medicare Only Purposes Levies	1150	0	0	0	0	0	0	0	0	0	
8	Area Vocational Construction Purposes Levy	1160	0	0	0	0	0	0	0	0	0	
9	Summer School Purposes Levy	1170	0	0	0	0	0	0	0	0	0	
10	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0	
11	Total Ad Valorem Taxes Levied By District		16,685,200	2,468,112	7,848,292	1,184,769	1,514,909	0	493,740	1,925,959	493,740	
12	<b>PAYMENTS IN LIEU OF TAXES</b>											
13	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0	
14	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0	
15	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	476,780	0	0	0	6,300	0	0	0	0	
16	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0	
17	Total Payments in Lieu of Taxes		476,780	0	0	0	6,300	0	0	0	0	
18	<b>TUITION</b>											
19	Regular - Tuition from Pupils or Parents (In State)	1311	280	0	0	0	0	0	0	0	0	
20	Regular - Tuition from Other Districts (In State)	1312	0	0	0	0	0	0	0	0	0	
21	Regular - Tuition from Other Sources (In State)	1313	0	0	0	0	0	0	0	0	0	
22	Regular - Tuition from Other Sources (Out of State)	1314	0	0	0	0	0	0	0	0	0	
23	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0	0	0	0	0	0	0	0	0	
24	Summer Sch - Tuition from Other Districts (In State)	1322	0	0	0	0	0	0	0	0	0	
25	Summer Sch - Tuition from Other Sources (In State)	1323	0	0	0	0	0	0	0	0	0	
26	Summer Sch - Tuition from Other Sources (Out of State)	1324	0	0	0	0	0	0	0	0	0	
27	CTE - Tuition from Pupils or Parents (In State)	1331	0	0	0	0	0	0	0	0	0	
28	CTE - Tuition from Other Districts (In State)	1332	0	0	0	0	0	0	0	0	0	
29	CTE - Tuition from Other Sources (In State)	1333	0	0	0	0	0	0	0	0	0	
30	CTE - Tuition from Other Sources (Out of State)	1334	0	0	0	0	0	0	0	0	0	
31	Special Ed - Tuition from Pupils or Parents (In State)	1341	0	0	0	0	0	0	0	0	0	
32	Special Ed - Tuition from Other Districts (In State)	1342	0	0	0	0	0	0	0	0	0	
33	Special Ed - Tuition from Other Sources (In State)	1343	0	0	0	0	0	0	0	0	0	
34	Special Ed - Tuition from Other Sources (Out of State)	1344	0	0	0	0	0	0	0	0	0	
35	Adult - Tuition from Pupils or Parents (In State)	1351	0	0	0	0	0	0	0	0	0	
36	Adult - Tuition from Other Districts (In State)	1352	0	0	0	0	0	0	0	0	0	
37	Adult - Tuition from Other Sources (In State)	1353	0	0	0	0	0	0	0	0	0	
38	Adult - Tuition from Other Sources (Out of State)	1354	0	0	0	0	0	0	0	0	0	
39	Total Tuition		280	0	0	0	0	0	0	0	0	
40	<b>TRANSPORTATION FEES</b>											
41	Regular - Transp Fees from Pupils or Parents (In State)	1411	0	0	0	0	0	0	0	0	0	
42	Regular - Transp Fees from Other Districts (In State)	1412	0	0	0	0	0	0	0	0	0	
43	Regular - Transp Fees from Other Sources (In State)	1413	0	0	0	3,722	0	0	0	0	0	
44	Regular - Transp Fees from Co-curricular Activities (In State)	1415	0	0	0	0	0	0	0	0	0	
45	Regular Transp Fees from Other Sources (Out of State)	1416	0	0	0	0	0	0	0	0	0	
46	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421	0	0	0	0	0	0	0	0	0	
47	Summer Sch - Transp. Fees from Other Districts (In State)	1422	0	0	0	0	0	0	0	0	0	
48	Summer Sch - Transp. Fees from Other Sources (In State)	1423	0	0	0	0	0	0	0	0	0	
49	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424	0	0	0	0	0	0	0	0	0	
50	CTE - Transp Fees from Pupils or Parents (In State)	1431	0	0	0	0	0	0	0	0	0	
51	CTE - Transp Fees from Other Districts (In State)	1432	0	0	0	0	0	0	0	0	0	
52	CTE - Transp Fees from Other Sources (In State)	1433	0	0	0	0	0	0	0	0	0	

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees			3,722							
64	<b>EARNINGS ON INVESTMENTS</b>	<b>1500</b>									
65	Interest on Investments	1510	15,760	4,422	699	3,826	3,235	3,972	73,521	2,086	2,592
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Total Earnings on Investments		15,760	4,422	699	3,826	3,235	3,972	73,521	2,086	2,592
68	<b>FOOD SERVICE</b>	<b>1600</b>									
69	Sales to Pupils - Lunch	1611	1,549								
70	Sales to Pupils - Breakfast	1612	0								
71	Sales to Pupils - A la Carte	1613	0								
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	770								
74	Other Food Service (Describe & Itemize)	1690	0								
75	Total Food Service		2,319								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>	<b>1700</b>									
77	Admissions - Athletic	1711	0	0							
78	Admissions - Other (Describe & Itemize)	1719	0	0							
79	Fees	1720	14,622	0							
80	Book Store Sales	1730	0	0							
81	Other District/School Activity Revenue (Describe & Itemize)	1790	4,780	0							
82	Student Activity Funds Revenues	1799	52,357								
83	Total District/School Activity Income (without Student Activity Funds)		19,402	0							
84	Total District/School Activity Income (with Student Activity Funds)		71,759								
85	<b>TEXTBOOK INCOME</b>	<b>1800</b>									
86	Rentals - Regular Textbooks	1811	158,160								
87	Rentals - Summer School Textbooks	1812	0								
88	Rentals - Adult/Continuing Education Textbooks	1813	0								
89	Rentals - Other (Describe & Itemize)	1819	0								
90	Sales - Regular Textbooks	1821	0								
91	Sales - Summer School Textbooks	1822	0								
92	Sales - Adult/Continuing Education Textbooks	1823	0								
93	Sales - Other (Describe & Itemize)	1829	0								
94	Other (Describe & Itemize)	1890	0								
95	Total Textbook Income		158,160								
96	<b>OTHER REVENUE FROM LOCAL SOURCES</b>	<b>1900</b>									
97	Rentals	1910	0	7,000							
98	Contributions and Donations from Private Sources	1920	600	0	0	0	0	0	0	0	0
99	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	432,109	0	0	0
100	Services Provided Other Districts	1940	0	0							
101	Refund of Prior Years' Expenditures	1950	425,253	0	0	4,333	0	0	0	0	0
102	Payments of Surplus Moneys from TIF Districts	1960	2,261,526	592,886	0	0	0	0	0	0	0
103	Drivers' Education Fees	1970	0								
104	Proceeds from Vendors' Contracts	1980	33,955	0	0	0	0	0	0	0	0
105	School Facility Occupation Tax Proceeds	1983	0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1												
2												
106	Payment from Other Districts	1991	0	0	0	0	0	0				
107	Sale of Vocational Projects	1992	0									
108	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0				
109	Other Local Revenues (Describe & Itemize)	1999	251	1,277	0	9,000	0	0	0	0	0	
110	Total Other Revenues from Local Sources		2,721,585	601,163	0	13,333	0	432,109	0	0	0	
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	20,079,486	3,073,697	7,848,991	1,205,650	1,524,444	436,081	567,261	1,928,045	496,332	
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	20,131,843									
113	<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>											
114	Flow-through Revenue from State Sources	2100	0	0	0	0	0					
115	Flow-through Revenue from Federal Sources	2200	0	0	0	0	0					
116	Other Flow-Through (Describe & Itemize)	2300	0	0	0	0	0					
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0					
118	<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>											
119	<b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>											
120	Evidence Based Funding Formula (Section 18-8.15)	3001	13,666,536	0	0	0	0	0		0	0	
121	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0	
122	General State Aid - Fast Growth District Grant	3030	0	0	0	0	0	0		0	0	
123	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0	
124	Total Unrestricted Grants-In-Aid		13,666,536	0	0	0	0	0		0	0	
125	<b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>											
126	<b>SPECIAL EDUCATION</b>											
127	Special Education - Private Facility Tuition	3100	578,189			0						
128	Special Education - Funding for Children Requiring Sp Ed Services	3105	0			0						
129	Special Education - Personnel	3110	0	0	0	0						
130	Special Education - Orphanage - Individual	3120	88,165			0						
131	Special Education - Orphanage - Summer Individual	3130	792			0						
132	Special Education - Summer School	3145	0			0						
133	Special Education - Other (Describe & Itemize)	3199	0	0	0	0						
134	Total Special Education		667,146	0	0	0						
135	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>											
136	CTE - Technical Education - Tech Prep	3200	0	0	0	0						
137	CTE - Secondary Program Improvement (CTE)	3220	0	0	0	0						
138	CTE - WECEP	3225	0	0	0	0						
139	CTE - Agriculture Education	3235	0	0	0	0						
140	CTE - Instructor Practicum	3240	0	0	0	0						
141	CTE - Student Organizations	3270	0	0	0	0						
142	CTE - Other (Describe & Itemize)	3299	0	0	0	0						
143	Total Career and Technical Education		0	0	0	0						
144	<b>BILINGUAL EDUCATION</b>											
145	Bilingual Ed - Downstate - TPI and TBE	3305	0									
146	Bilingual Education Downstate - Transitional Bilingual Education	3310	0									
147	Total Bilingual Ed		0									

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
148	State Free Lunch & Breakfast	3360	1,704								
149	School Breakfast Initiative	3365	0				0				
150	Driver Education	3370	0								
151	Adult Ed (from ICCB)	3410	0		0				0	0	0
152	Adult Ed - Other (Describe & Itemize)	3499	0		0				0	0	0
153	<b>TRANSPORTATION</b>										
154	Transportation - Regular and Vocational	3500	0			784,006					
155	Transportation - Special Education	3510	0			784,326					
156	Transportation - Other (Describe & Itemize)	3599	0			0					
157	<b>Total Transportation</b>					1,568,332					
158	Learning Improvement - Change Grants	3610	0								
159	Scientific Literacy	3660	0			0					
160	Truant Alternative/Optional Education	3695	0								
161	Early Childhood - Block Grant	3705	1,088,351								
162	Chicago General Education Block Grant	3766	0								
163	Chicago Educational Services Block Grant	3767	0								
164	School Safety & Educational Improvement Block Grant	3775	0		0						0
165	Technology - Technology for Success	3780	0		0						0
166	State Charter Schools	3815	0								0
167	Extended Learning Opportunities - Summer Bridges	3825	0								0
168	Infrastructure Improvements - Planning/Construction	3920									0
169	School Infrastructure - Maintenance Projects	3925									0
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	3,369		0				0	0	0
171	<b>Total Restricted Grants-In-Aid</b>		1,760,570		0	1,568,332			0	0	0
172	<b>Total Receipts from State Sources</b>	3000	15,427,106		0	1,568,332			0	0	0
173	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
174	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>										
175	Federal Impact Aid	4001	0		0				0	0	0
176	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0		0				0	0	0
177	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		0		0				0	0	0
178	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>										
179	Head Start	4045	0								
180	Construction (Impact Aid)	4050	0								0
181	MAGNET	4060	0								0
182	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0								0
183	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		0								0
184	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>										
185	<b>TITLE V</b>										
186	Title V - Innovation and Flexibility Formula	4100	0								0
187	Title V - District Projects	4105	0								0

STATEMENT OF REVENUES RECEIVED/REVENUES FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2											
188	Title V - Rural Education Initiative (REI)	4107	0	0	0	0	0				
189	Title V - Other (Describe & Itemize)	4199	0	0	0	0	0				
190	Total Title V		0	0	0	0	0				
191	<b>FOOD SERVICE</b>										
192	Breakfast Start-Up Expansion	4200	0								
193	National School Lunch Program	4210	3,329								
194	Special Milk Program	4215	0								
195	School Breakfast Program	4220	0								
196	Summer Food Service Program	4225	811,508								
197	Child and Adult Care Food Program	4226	0								
198	Fresh Fruits & Vegetables	4240	0								
199	Food Service - Other (Describe & Itemize)	4299	0								
200	Total Food Service		814,837								
201	<b>TITLE I</b>										
202	Title I - Low Income	4300	164,928	0		0					
203	Title I - Low Income - Neglected, Private	4305	0	0	0	0					
204	Title I - Migrant Education	4340	0	0	0	0					
205	Title I - Other (Describe & Itemize)	4399	0	0	0	0					
206	Total Title I		164,928	0	0	0					
207	<b>TITLE IV</b>										
208	Title IV - Student Support & Academic Enrichment Grant	4400	13,083	0	0	0					
209	Title IV - 21st Century Comm Learning Centers	4421	0	0	0	0					
210	Title IV - Other (Describe & Itemize)	4499	0	0	0	0					
211	Total Title IV		13,083	0	0	0					
212	<b>FEDERAL - SPECIAL EDUCATION</b>										
213	Fed - Spec Education - Preschool Flow-Through	4600	29,183	0		0					
214	Fed - Spec Education - Preschool Discretionary	4605	0	0		0					
215	Fed - Spec Education - IDEA - Flow Through	4620	892,484	0		0					
216	Fed - Spec Education - IDEA - Room & Board	4625	13,033	0		0					
217	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0					
218	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0					
219	Total Federal - Special Education		934,700	0		0					
220	<b>CTE - PERKINS</b>										
221	CTE - Perkins - Title III - Tech Prep	4770	0	0		0					
222	CTE - Other (Describe & Itemize)	4799	0	0		0					
223	Total CTE - Perkins		0	0		0					
224	Federal - Adult Education	4810	0	0		0					
225	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0					
226	ARRA - Title I - Low Income	4851	0	0		0					
227	ARRA - Title I - Neglected, Private	4852	0	0		0					
228	ARRA - Title I - Delinquent, Private	4853	0	0		0					
229	ARRA - Title I - School Improvement (Part A)	4854	0	0		0					
230	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0		0					
231	ARRA - IDEA - Part B - Preschool	4856	0	0		0					
232	ARRA - IDEA - Part B - Flow-Through	4857	0	0		0					
233	ARRA - Title ID - Technology-Formula	4860	0	0		0					
234	ARRA - Title ID - Technology-Competitive	4861	0	0		0					
235	ARRA - McKinney - Vento Homeless Education	4862	0	0		0					
236	ARRA - Child Nutrition Equipment Assistance	4863	0	0		0					
237	Impact Aid Formula Grants	4864	0	0		0					
238	Impact Aid Competitive Grants	4865	0	0		0					
239	Qualified Zone Academy Bond Tax Credits	4866	0	0		0					



STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
240	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0	0	0	0
241	Build America Bond Tax Credits	4868	0	0	0	0	0	0	0	0	0
242	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0	0	0	0
243	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0	0	0	0
244	Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	0
245	Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	0
246	Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0
247	Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0
248	ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
249	Other ARRA Funds VII	4876	0	0	0	0	0	0	0	0	0
250	Other ARRA Funds VIII	4877	0	0	0	0	0	0	0	0	0
251	Other ARRA Funds IX	4878	0	0	0	0	0	0	0	0	0
252	Other ARRA Funds X	4879	0	0	0	0	0	0	0	0	0
253	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0	0	0	0
254	<b>Total Stimulus Programs</b>		0	0	0	0	0	0	0	0	0
255	Race to the Top Program	4901	0.00								
256	Race to the Top - Preschool Expansion Grant	4902	0.00	0.00		0.00	0.00				
257	Title III - Immigrant Education Program (IEP)	4905	0.00			0.00	0.00				
258	Title III - Language Inst Program - Limited Eng (LI/LEP)	4909	9,002.00			0.00	0.00				
259	McKinney Education for Homeless Children	4920	0.00	0.00		0.00	0.00				
260	Title II - Eisenhower Professional Development Formula	4930	0.00	0.00		0.00	0.00				
261	Title II - Teacher Quality	4932	51,121.00	0.00		0.00	0.00				
262	Federal Charter Schools	4960	0.00	0.00		0.00	0.00				
263	State Assessment Grants	4981	0.00	0.00		0.00	0.00				
264	Grant for State Assessments and Related Activities	4982	0.00	0.00		0.00	0.00				
265	Medicaid Matching Funds - Administrative Outreach	4991	60,044.00	0.00		0.00	0.00				
266	Medicaid Matching Funds - Fee-for-Service Program	4992	102,932.00	0.00		0.00	0.00				
267	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	507,871.00	20,140.00		0.00	0.00				
268	<b>Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State</b>		2,658,518	20,140	0	0	0				
269	<b>Total Receipts/Revenues from Federal Sources</b>	4000	2,658,518	20,140	0	0	0				
270	<b>Total Direct Receipts/Revenues (without Student Activity Funds 1799)</b>		38,165,110	3,093,837	7,848,991	2,773,982	1,524,444	436,081	567,261	1,928,045	496,332
271	<b>Total Direct Receipts/Revenues (with Student Activity Funds 1799)</b>		38,217,467	3,093,837	7,848,991	2,773,982	1,524,444	436,081	567,261	1,928,045	496,332

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L
Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
<b>10 - EDUCATIONAL FUND (ED)</b>											
<b>INSTRUCTION (ED)</b>	<b>1000</b>										
Regular Programs	1100	13,974,938	2,687,848	84,471	454,608	7,768	63	0	105,039	17,314,735	17,349,232
Tuition Payment to Charter Schools	1115			0						0	0
Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
Special Education Programs (Functions 1200-1220)	1200	2,948,290	687,759	402,155	24,663	3,592	7,638	0	0	4,074,117	4,063,283
Special Education Programs Pre-K	1225	492,112	132,806	0	24,409	0	0	0	0	649,327	682,917
Remedial and Supplemental Programs K-12	1250	729,315	142,362	0	0	0	0	0	0	871,677	818,780
Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
Interscholastic Programs	1500	329,707	19,779	14,330	15,244	0	2,325	0	0	381,385	431,144
Summer School Programs	1600	45,001	2,201	0	0	0	0	0	0	47,202	38,126
Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
Bilingual Programs	1800	331,157	92,787	0	4,724	0	0	0	0	428,668	383,209
Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
Pre-K Programs - Private Tuition	1910										
Regular K-12 Programs - Private Tuition	1911										
Special Education Programs K-12 - Private Tuition	1912										
Special Education Programs Pre-K - Tuition	1913										
Remedial/Supplemental Programs K-12 - Private Tuition	1914										
Remedial/Supplemental Programs Pre-K - Private Tuition	1915										
Adult/Continuing Education Programs - Private Tuition	1916										
CTE Programs - Private Tuition	1917										
Interscholastic Programs - Private Tuition	1918										
Summer School Programs - Private Tuition	1919										
Gifted Programs - Private Tuition	1920										
Bilingual Programs - Private Tuition	1921										
Truants Alternative/Optional Ed Programs - Private Tuition	1922										
Student Activity Fund Expenditures	1999										
Total Instruction <sup>10</sup> (without Student Activity Funds)	1000	18,850,520	3,765,542	500,956	523,668	11,360	46,516	0	105,039	23,767,111	23,766,691
Total Instruction <sup>10</sup> (with Student Activity Funds)	1000	18,850,520	3,765,542	500,956	523,668	11,360	56,542	0	105,039	23,813,627	23,813,268
<b>SUPPORT SERVICES (ED)</b>											
<b>36 SUPPORT SERVICES - PUPILS</b>											
Attendance & Social Work Services	2110	711,569	154,382	0	7,694	0	0	0	0	873,645	835,447
Guidance Services	2120	121,682	27,464	0	350	0	0	0	0	149,496	151,620
Health Services	2130	340,378	50,187	37,928	10,408	0	0	0	0	438,901	476,947
Psychological Services	2140	227,304	16,327	0	4,418	0	0	0	0	248,049	303,977
Speech Pathology & Audiology Services	2150	888,600	186,842	0	7,059	0	0	0	0	1,082,501	1,124,414
Other Support Services - Pupils (Describe & Itemize)	2190	566,518	151,972	1,300	0	0	0	0	0	719,790	798,931
Total Support Services - Pupils	2100	2,856,051	587,174	39,228	29,929	0	0	0	0	3,512,382	3,691,336
<b>SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>											
Improvement of Instruction Services	2210	161,760	23,520	55,586	143,955	0	1,548	0	0	386,369	490,414
Educational Media Services	2220	347,656	42,112	0	6,802	0	0	0	0	396,570	377,991
Assessment & Testing	2230	0	0	1,150	165,573	0	0	0	0	166,723	100,700
Total Support Services - Instructional Staff	2200	509,416	65,632	56,736	316,330	0	1,548	0	0	949,662	969,105
<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
Board of Education Services	2310	1,495	0	4,452	3,599	0	150	0	0	9,696	75,583
Executive Administration Services	2320	208,256	43,428	221	1,332	0	12,852	0	0	266,089	273,446
Special Area Administration Services	2330	441,228	141,823	2,852	985	0	1,853	0	0	588,741	439,567
Tort Immunity Services	2361,	0	0	0	0	0	0	0	0	0	0
	2365	0	0	0	0	0	0	0	0	0	0
Total Support Services - General Administration	2300	650,979	185,251	7,525	5,916	0	14,855	0	0	864,526	788,616
<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
57	Office of the Principal Services	2410	1,379,584	490,572	500	897	0	7,106	0	0	1,878,659	2,013,673
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	Total Support Services - School Administration	2400	1,379,584	490,572	500	897	0	7,106	0	0	1,878,659	2,013,673
60	<b>SUPPORT SERVICES - BUSINESS</b>											
61	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
62	Fiscal Services	2520	255,677	78,293	40,070	15,954	800	1,255	0	0	392,049	424,373
63	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
65	Food Services	2560	326,818	6,051	123,724	373,614	11,311	920	0	0	842,438	761,807
66	Internal Services	2570	0	0	86,903	3,616	0	1,011	0	0	91,530	147,000
67	Total Support Services - Business	2500	582,495	84,344	250,697	393,184	12,111	3,186	0	0	1,326,017	1,333,180
68	<b>SUPPORT SERVICES - CENTRAL</b>											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
71	Information Services	2630	0	0	0	0	0	0	0	0	0	0
72	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
73	Data Processing Services	2660	438,904	74,722	329,648	386,596	231,626	0	0	0	1,461,496	1,516,639
74	Total Support Services - Central	2600	438,904	74,722	329,648	386,596	231,626	0	0	0	1,461,496	1,516,639
75	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
76	Total Support Services	2000	6,417,429	1,487,695	684,334	1,132,852	243,737	26,695	0	0	9,992,742	10,312,549
77	<b>COMMUNITY SERVICES (ED)</b>	3000	0	0	0	2,976	0	0	0	0	2,976	88,404
78	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>	4000										
79	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
80	Payments for Regular Programs	4110	0	0	0	0	0	0	0	0	0	0
81	Payments for Special Education Programs	4120	0	0	0	0	334,639	0	0	0	334,639	334,639
82	Payments for Adult/Continuing Education Programs	4130	0	0	0	0	0	0	0	0	0	0
83	Payments for CTE Programs	4140	0	0	0	0	0	0	0	0	0	0
84	Payments for Community College Programs	4170	0	0	0	0	0	0	0	0	0	0
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190	0	0	0	0	0	0	0	0	0	0
86	Total Payments to Other Govt Units (In-State)	4100	0	0	0	0	0	0	0	0	0	0
87	Payments for Regular Programs - Tuition	4210	0	0	0	0	0	0	0	0	0	0
88	Payments for Special Education Programs - Tuition	4220	0	0	0	0	3,411,924	0	0	0	3,411,924	3,449,938
89	Payments for Adult/Continuing Education Programs - Tuition	4230	0	0	0	0	0	0	0	0	0	0
90	Payments for CTE Programs - Tuition	4240	0	0	0	0	0	0	0	0	0	0
91	Payments for Community College Programs - Tuition	4270	0	0	0	0	0	0	0	0	0	0
92	Payments for Other Programs - Tuition	4280	0	0	0	0	0	0	0	0	0	0
93	Other Payments to In-State Govt Units	4290	0	0	0	0	0	0	0	0	0	0
94	Total Payments to Other Govt Units - Tuition (In State)	4200	0	0	0	0	0	3,411,924	0	0	3,411,924	3,449,938
95	Payments for Regular Programs - Transfers	4310	0	0	0	0	0	0	0	0	0	0
96	Payments for Special Education Programs - Transfers	4320	0	0	0	0	0	0	0	0	0	0
97	Payments for Adult/Continuing Ed Programs - Transfers	4330	0	0	0	0	0	0	0	0	0	0
98	Payments for CTE Programs - Transfers	4340	0	0	0	0	0	0	0	0	0	0
99	Payments for Community College Program - Transfers	4370	0	0	0	0	0	0	0	0	0	0
100	Payments for Other Programs - Transfers	4380	0	0	0	0	0	0	0	0	0	0
101	Other Payments to In-State Govt Units - Transfers	4390	0	0	0	0	0	0	0	0	0	0
102	Total Payments to Other Govt Units - Transfers (In-State)	4300	0	0	0	0	0	0	0	0	0	0
103	Payments to Other Govt Units (Out-of-State)	4400	0	0	0	0	0	0	0	0	0	0
104	Total Payments to Other Govt Units	4000	0	0	0	0	0	3,746,563	0	0	3,746,563	3,784,577
105	<b>DEBT SERVICES (ED)</b>	5000										
106	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
107	Tax Anticipation Warrants	5110	0	0	0	0	0	0	0	0	0	0
108	Tax Anticipation Notes	5120	0	0	0	0	0	0	0	0	0	0
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130	0	0	0	0	0	0	0	0	0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
110	State Aid Anticipation Certificates	5140						0			0	0
111	Other Interest on Short-Term Debt	5150						0			0	0
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200						0			0	0
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										200,000
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		25,267,949	5,253,237	1,185,290	1,659,496	255,097	3,783,284	0	105,039	37,509,392	38,152,221
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		25,267,949	5,253,237	1,185,290	1,659,496	255,097	3,829,800	0	105,039	37,555,908	38,198,798
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										655,718	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										661,559	
120												
121	<b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
127	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
128	Operation & Maintenance of Plant Services	2540	1,181,424	264,027	547,512	1,073,476	534,214	0	0	0	3,600,653	3,055,124
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
130	Food Services	2560										
131	Total Support Services - Business	2500	1,181,424	264,027	547,512	1,073,476	534,214	0	0	0	3,600,653	3,055,124
132	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
133	Total Support Services	2000	1,181,424	264,027	547,512	1,073,476	534,214	0	0	0	3,600,653	3,055,124
134	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110			0			0			0	0
138	Payments for Special Education Programs	4120			0			0			0	0
139	Payments for CTE Programs	4140			0			0			0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
143	Total Payments to Other Govt Units	4000			0			0			0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110						0			0	0
147	Tax Anticipation Notes	5120						0			0	0
148	Corporate Personal Prop. Tax Anticipation Notes	5130						0			0	0
149	State Aid Anticipation Certificates	5140						0			0	0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200						0			0	0
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										50,000
155	Total Direct Disbursements/Expenditures		1,181,424	264,027	547,512	1,073,476	534,214	0	0	0	3,600,653	3,105,124
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										(506,816)	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
158	<b>30 - DEBT SERVICES (DS)</b>											
159	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (DS)</b>	4000										
160	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (In-State)</b>											
161	Payments for Regular Programs	4110						0				0
162	Payments for Special Education Programs	4120						0				0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0				0
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0				0
165	<b>DEBT SERVICES (DS)</b>	5000										
166	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
167	Tax Anticipation Warrants	5110						0				0
168	Tax Anticipation Notes	5120						0				0
169	Corporate Personal Prop. Rep. Tax Anticipation Notes	5130						0				0
170	State Aid Anticipation Certificates	5140						0				0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0				0
172	Total Debt Services - Interest On Short-Term Debt	5100						0				0
173	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	5200						1,959,415			1,959,415	1,959,415
174	<b>DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup></b>	5300						5,780,000			5,780,000	5,780,000
175	<b>DEBT SERVICES - OTHER (Describe &amp; Itemize)</b>	5400			4,289			0			4,289	5,000
176	Total Debt Services	5000			4,289			7,739,415			7,743,704	7,744,415
177	<b>PROVISION FOR CONTINGENCIES (DS)</b>	6000										
178	Total Disbursements/ Expenditures				4,289			7,739,415			7,743,704	7,744,415
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
180					4,289			7,739,415			7,743,704	7,744,415
181											105,287	
182	<b>40 - TRANSPORTATION FUND (TR)</b>											
183	<b>SUPPORT SERVICES (TR)</b>											
184	<b>SUPPORT SERVICES - PUPILS</b>											
185	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100		0	0	0	0	0	0	0	0	0
186	<b>SUPPORT SERVICES - BUSINESS</b>											
187	Pupil Transportation Services	2550	1,261,911	47,066	880,103	198,841	14,755	0	0	0	2,402,676	2,628,713
188	Other Support Services (Describe & Itemize)	2900	0	0	0	109	0	0	0	0	109	500
189	Total Support Services	2000	1,261,911	47,066	880,103	198,950	14,755	0	0	0	2,402,785	2,629,213
190	<b>COMMUNITY SERVICES (TR)</b>	3000	0	0	0	0	0	0	0	0	0	0
191	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TR)</b>	4000										
192	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
193	Payments for Regular Programs	4110						0				0
194	Payments for Special Education Programs	4120						0				0
195	Payments for Adult/Continuing Education Programs	4130						0				0
196	Payments for CTE Programs	4140						0				0
197	Payments for Community College Programs	4170						0				0
198	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0				0
199	Total Payments to Other Govt. Units (In-State)	4100						0				0
200	<b>PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)</b>	4400						0				0
201	Total Payments to Other Govt Units	4000						0				0
202	<b>DEBT SERVICES (TR)</b>	5000										
203	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
204	Tax Anticipation Warrants	5110						0				0
205	Tax Anticipation Notes	5120						0				0
206	Corporate Personal Prop. Rep. Tax Anticipation Notes	5130						0				0
207	State Aid Anticipation Certificates	5140						0				0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
208	Total Debt Services - Interest On Short-Term Debt	5100									0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
210	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300									0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
212	Total Debt Services	5000									0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										25,000
214	Total Disbursements/Expenditures		1,261,911	47,066	880,103	198,950	14,755	0	0	0	2,402,785	2,654,213
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											371,197
216												
217	<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		208,753							208,753	212,489
220	Pre-K Programs	1125		0							0	0
221	Special Education Programs (Functions 1200-1220)	1200		202,696							202,696	200,825
222	Special Education Programs - Pre-K	1225		23,592							23,592	26,411
223	Remedial and Supplemental Programs - K-12	1250		10,840							10,840	9,243
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		0							0	0
227	Interscholastic Programs	1500		2,754							2,754	2,397
228	Summer School Programs	1600		1,286							1,286	261
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		0							0	0
231	Bilingual Programs	1800		4,864							4,864	3,694
232	Tuans' Alternative & Optional Programs	1900		0							0	0
233	Total Instruction	1000		454,785							454,785	455,320
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		11,836							11,836	11,901
237	Guidance Services	2120		1,822							1,822	1,803
238	Health Services	2130		54,303							54,303	46,748
239	Psychological Services	2140		3,331							3,331	4,283
240	Speech Pathology & Audiology Services	2150		13,068							13,068	12,796
241	Other Support Services - Pupils (Describe & Itemize)	2190		102,858							102,858	98,449
242	Total Support Services - Pupils	2100		187,218							187,218	175,980
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		5,644							5,644	6,079
245	Educational Media Services	2220		17,894							17,894	17,558
246	Assessment & Testing	2230		0							0	0
247	Total Support Services - Instructional Staff	2200		23,538							23,538	23,637
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		0							0	0
250	Executive Administration Services	2320		12,778							12,778	12,012
251	Special Area Administration Services	2330		20,351							20,351	16,951
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		9,409							9,409	38,319
254	Total Support Services - General Administration	2300		42,538							42,538	67,282
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		83,425							83,425	76,728
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
258	Total Support Services - School Administration	2400		83,425							83,425	76,728

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L
Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
<b>SUPPORT SERVICES - BUSINESS</b>											
Direction of Business Support Services	2510		0							0	0
Fiscal Services	2520		26,055							26,055	25,262
Facilities Acquisition & Construction Services	2530		0							0	0
Operation & Maintenance of Plant Services	2540		198,809							198,809	172,905
Pupil Transportation Services	2550		203,675							203,675	250,852
Food Services	2560		47,949							47,949	48,393
Internal Services	2570		0							0	0
<b>Total Support Services - Business</b>	<b>2500</b>		<b>476,488</b>							<b>476,488</b>	<b>497,412</b>
<b>SUPPORT SERVICES - CENTRAL</b>											
Direction of Central Support Services	2610		0							0	0
Planning, Research, Development, & Evaluation Services	2620		0							0	0
Information Services	2630		0							0	0
Staff Services	2640		0							0	0
Data Processing Services	2660		73,762							73,762	69,859
<b>Total Support Services - Central</b>	<b>2600</b>		<b>73,762</b>							<b>73,762</b>	<b>69,859</b>
Other Support Services (Describe & Itemize)	2900		0							0	0
<b>Total Support Services</b>	<b>2000</b>		<b>886,969</b>							<b>886,969</b>	<b>910,898</b>
<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		<b>0</b>							<b>0</b>	<b>900</b>
<b>COMMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>	<b>4000</b>										
Payments for Regular Programs	4110		0							0	0
Payments for Special Education Programs	4120		0							0	0
Payments for CTE Programs	4140		0							0	0
<b>Total Payments to Other Govt Units</b>	<b>4000</b>		<b>0</b>							<b>0</b>	<b>0</b>
<b>DEBT SERVICES (MR/SS)</b>	<b>5000</b>										
<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other (Describe & Itemize)	5150									0	0
<b>Total Debt Services - Interest</b>	<b>5000</b>									<b>0</b>	<b>0</b>
<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>										
<b>Total Disbursements/Expenditures</b>			<b>1,341,754</b>							<b>1,341,754</b>	<b>1,367,118</b>
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											<b>182,690</b>
<b>60 - CAPITAL PROJECTS (CP)</b>											
<b>SUPPORT SERVICES (CP)</b>	<b>2000</b>										
<b>SUPPORT SERVICES - BUSINESS</b>											
Facilities Acquisition and Construction Services	2530		0	196,437	1,523	0	0	0	0	197,960	307,250
Other Support Services (Describe & Itemize)	2900		0	0	0	0	0	0	0	0	0
<b>Total Support Services</b>	<b>2000</b>		<b>0</b>	<b>196,437</b>	<b>1,523</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>197,960</b>	<b>307,250</b>
<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (CP)</b>	<b>4000</b>										
<b>PAYMENTS TO OTHER GOVT UNITS (In-State)</b>											
Payments to Regular Programs (In-State)	4110			0				0		0	0
Payments for Special Education Programs	4120			0				0		0	0
Payments for CTE Programs	4140			0				0		0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0				0		0	0
<b>Total Payments to Other Govt Units</b>	<b>4000</b>			<b>0</b>				<b>0</b>		<b>0</b>	<b>0</b>
<b>PROVISION FOR CONTINGENCIES (S&amp;C/D)</b>	<b>6000</b>										
<b>Total Disbursements/ Expenditures</b>			<b>0</b>	<b>196,437</b>	<b>1,523</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>197,960</b>	<b>307,250</b>
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											<b>238,121</b>

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
312												
313												
314	<b>70 - WORKING CASH (WC)</b>											
315	<b>80 - TORT FUND (TF)</b>											
316	INSTRUCTION (TF)	1000										
317	Regular Programs	1100	0	0	0	0	0	0	0	0	0	0
318	Tuition Payment to Charter Schools	1115	0	0	0	0	0	0	0	0	0	0
319	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
320	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0	0
321	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
322	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
323	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
324	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
325	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
326	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0
327	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
328	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
329	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
330	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
331	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
332	Pre-K Programs - Private Tuition	1910	0	0	0	0	0	0	0	0	0	0
333	Regular K-12 Programs Private Tuition	1911	0	0	0	0	0	0	0	0	0	0
334	Special Education Programs K-12 Private Tuition	1912	0	0	0	0	0	0	0	0	0	0
335	Special Education Programs Pre-K Tuition	1913	0	0	0	0	0	0	0	0	0	0
336	Remedial/Supplemental Programs K-12 Private Tuition	1914	0	0	0	0	0	0	0	0	0	0
337	Remedial/Supplemental Programs Pre-K Private Tuition	1915	0	0	0	0	0	0	0	0	0	0
338	Adult/Continuing Education Programs Private Tuition	1916	0	0	0	0	0	0	0	0	0	0
339	CTE Programs Private Tuition	1917	0	0	0	0	0	0	0	0	0	0
340	Interscholastic Programs Private Tuition	1918	0	0	0	0	0	0	0	0	0	0
341	Summer School Programs Private Tuition	1919	0	0	0	0	0	0	0	0	0	0
342	Gifted Programs Private Tuition	1920	0	0	0	0	0	0	0	0	0	0
343	Bilingual Programs Private Tuition	1921	0	0	0	0	0	0	0	0	0	0
344	Truants Alternative/Opt Ed Programs Private Tuition	1922	0	0	0	0	0	0	0	0	0	0
345	Total Instruction**	1000	0	0	0	0	0	0	0	0	0	0
346	SUPPORT SERVICES (TF)	2000										
347	Support Services - Pupil	2100										
348	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
349	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
350	Health Services	2130	59,788	8,306	0	0	0	0	0	0	68,094	79,075
351	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
352	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
353	Other Support Services - Pupils (Describe & Itemize)	2190	64,472	80	0	0	0	0	0	0	64,552	76,050
354	Total Support Services - Pupil	2100	124,260	8,386	0	0	0	0	0	0	132,646	155,125
355	Support Services - Instructional Staff	2200										
356	Improvement of Instruction Services	2210	29,980	7,223	0	0	0	0	0	0	37,203	37,050
357	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0
358	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
359	Total Support Services - Instructional Staff	2200	29,980	7,223	0	0	0	0	0	0	37,203	37,050
360	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
361	Board of Education Services	2310	0	0	25,079	0	0	0	0	0	25,079	125,000
362	Executive Administration Services	2320	48,035	11,259	0	0	0	0	0	0	59,294	56,050
363	Special Area Administration Services	2330	55,060	17,530	0	0	0	0	0	0	72,590	49,050
364	Claims Paid from Self Insurance Fund	2361	0	247,262	207,731	0	0	0	0	0	454,993	525,000
365	Risk Management and Claims Services Payments	2365	0	0	0	0	0	0	0	0	0	0
366	Total Support Services - General Administration	2300	103,095	276,051	232,810	0	0	0	0	0	611,956	755,100
367	Support Services - School Administration	2400										



STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
1												
2												
367	Office of the Principal Services	2410	349,226	164,033	0	0	0	0	0	0	513,259	514,500
368	Other Support Services - School Administration (Describe & Itemize)	2490	38,728	13,822	0	0	0	0	0	0	52,550	46,050
369	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>387,954</b>	<b>177,855</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>565,809</b>	<b>560,550</b>
370	<b>Support Services - Business</b>	<b>2500</b>										
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
372	Fiscal Services	2520	2,583	673	0	0	0	0	0	0	3,256	6,550
373	Operation & Maintenance of Plant Services	2540	86,280	19,486	148,849	58,734	19,745	0	0	0	333,094	252,075
374	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
375	Food Services	2560	10,006	3,807	0	0	0	0	0	0	13,813	16,000
376	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
377	<b>Total Support Services - Business</b>	<b>2500</b>	<b>98,869</b>	<b>23,966</b>	<b>148,849</b>	<b>58,734</b>	<b>19,745</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>350,163</b>	<b>274,625</b>
378	<b>Support Services - Central</b>	<b>2600</b>										
379	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
380	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
381	Information Services	2630	0	0	0	0	0	0	0	0	0	0
382	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
383	Data Processing Services	2660	17,597	3,400	0	0	0	0	0	0	20,997	17,050
384	<b>Total Support Services - Central</b>	<b>2600</b>	<b>17,597</b>	<b>3,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,997</b>	<b>17,050</b>
385	<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
386	<b>Total Support Services</b>	<b>2000</b>	<b>761,755</b>	<b>496,881</b>	<b>381,659</b>	<b>58,734</b>	<b>19,745</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,718,774</b>	<b>1,799,500</b>
387	<b>COMMUNITY SERVICES (TF)</b>	<b>3000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
388	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>	<b>4000</b>										
389	<b>Payments to Other Dist &amp; Govt Units (In-State)</b>											
390	Payments for Regular Programs	4110	0	0	0	0	0	0	0	0	0	0
391	Payments for Special Education Programs	4120	0	0	0	0	0	0	0	0	0	0
392	Payments for Adult/Continuing Education Programs	4130	0	0	0	0	0	0	0	0	0	0
393	Payments for CTE Programs	4140	0	0	0	0	0	0	0	0	0	0
394	Payments for Community College Programs	4170	0	0	0	0	0	0	0	0	0	0
395	Other Payments to In-State Govt Units (Describe & Itemize)	4190	0	0	0	0	0	0	0	0	0	0
396	<b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>	<b>4100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
397	Payments for Regular Programs - Tuition	4210	0	0	0	0	0	0	0	0	0	0
398	Payments for Special Education Programs - Tuition	4220	0	0	0	0	0	0	0	0	0	0
399	Payments for Adult/Continuing Education Programs - Tuition	4230	0	0	0	0	0	0	0	0	0	0
400	Payments for CTE Programs - Tuition	4240	0	0	0	0	0	0	0	0	0	0
401	Payments for Community College Programs - Tuition	4270	0	0	0	0	0	0	0	0	0	0
402	Payments for Other Programs - Tuition	4280	0	0	0	0	0	0	0	0	0	0
403	Other Payments to In-State Govt Units (Describe & Itemize)	4290	0	0	0	0	0	0	0	0	0	0
404	<b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
405	Payments for Regular Programs - Transfers	4310	0	0	0	0	0	0	0	0	0	0
406	Payments for Special Education Programs - Transfers	4320	0	0	0	0	0	0	0	0	0	0
407	Payments for Adult/Continuing Ed Programs - Transfers	4330	0	0	0	0	0	0	0	0	0	0
408	Payments for CTE Programs - Transfers	4340	0	0	0	0	0	0	0	0	0	0
409	Payments for Community College Program - Transfers	4370	0	0	0	0	0	0	0	0	0	0
410	Payments for Other Programs - Transfers	4380	0	0	0	0	0	0	0	0	0	0
411	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390	0	0	0	0	0	0	0	0	0	0
412	<b>Total Payments to Other Dist &amp; Govt Units (In State)</b>	<b>4300</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
413	Payments to Other Dist & Govt Units (Out of State)	4400	0	0	0	0	0	0	0	0	0	0
414	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
415	<b>DEBT SERVICES (TF)</b>	<b>5000</b>										
416	<b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>											
417	Tax Anticipation Warrants	5110	0	0	0	0	0	0	0	0	0	0
418	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130	0	0	0	0	0	0	0	0	0	0
419	Other Interest or Short-Term Debt	5150	0	0	0	0	0	0	0	0	0	0
420	<b>Total Debt Services - Interest on Short-Term Debt</b>	<b>5000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
421	<b>PROVISIONS FOR CONTINGENCIES (TF)</b>	<b>6000</b>										
422	<b>Total Disbursements/Expenditures</b>		<b>761,755</b>	<b>496,881</b>	<b>381,659</b>	<b>58,734</b>	<b>19,745</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,718,774</b>	<b>1,799,500</b>

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1											209,271	
2	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
423												
424												
425	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>	<b>2000</b>										
426	<b>SUPPORT SERVICES - BUSINESS</b>	<b>2000</b>										
427	Facilities Acquisition & Construction Services	2530	0	0	26,911	0	131,495	0	0	0	158,406	375,000
428	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
429	Total Support Services - Business	2500	0	0	26,911	0	131,495	0	0	0	158,406	375,000
430	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
431	Total Support Services	2000	0	0	26,911	0	131,495	0	0	0	158,406	375,000
432												
433	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>	<b>4000</b>										
434	Payments to Regular Programs	4110										0
435	Payments to Special Education Programs	4120										0
436	Other Payments to In-State Govt. Units (Describe & Itemize)	4190										0
437	Total Payments to Other Govt Units	4000										0
438	<b>DEBT SERVICES (FP&amp;S)</b>	<b>5000</b>										
439	<b>DEBT SERVICES- INTEREST ON SHORT-TERM DEBT</b>											
440	Tax Anticipation Warrants	5110										0
441	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
442	Total Debt Service - Interest on Short-Term Debt	5100										0
443	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>	<b>5200</b>										
444	Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired)	5300										0
445	Total Debt Service	5000										0
446	<b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>										
447	Total Disbursements/Expenditures		0	0	26,911	0	131,495	0	0	0	158,406	375,000
448	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
											337,926	

	A	B	C	D	E	F
1	<b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-20 thru 6-30-21 (from 2019 Levy & Prior Levies) *	Taxes Received (from the 2020 Levy)	Taxes Received (from 2019 & Prior Levies)	Total Estimated Taxes (from the 2020 Levy)	Estimated Taxes Due (from the 2020 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	15,993,878	3,998,621	11,995,257	17,210,907	13,212,286
5	Operations & Maintenance	2,468,112	617,072	1,851,040	2,656,004	2,038,932
6	Debt Services **	7,848,292	1,979,151	5,869,141	8,456,363	6,477,212
7	Transportation	1,184,769	296,194	888,575	1,274,882	978,688
8	Municipal Retirement	620,943	146,769	474,174	627,131	480,362
9	Capital Improvements	0		0		0
10	Working Cash	493,740	123,414	370,326	531,201	407,787
11	Tort Immunity	1,925,959	409,230	1,516,729	1,752,546	1,343,316
12	Fire Prevention & Safety	493,740	123,414	370,326	531,201	407,787
13	Leasing Levy	493,740	123,414	370,326	531,201	407,787
14	Special Education	197,582	49,365	148,217	212,480	163,115
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	893,966	211,254	682,712	902,900	691,646
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	<b>Totals</b>	<b>32,614,721</b>	<b>8,077,898</b>	<b>24,536,823</b>	<b>34,686,816</b>	<b>26,608,918</b>
20						
21						
22						

\* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.  
 \*\* All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

A		B	C	D	E	F	G	H	I	J
SCHEDULE OF SHORT-TERM DEBT										
1	Description (Enter Whole Dollars)	Outstanding July 1, 2020	Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021				
2	<b>CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)</b>									
3	Total CPPRT Notes					0				
4	<b>TAX ANTICIPATION WARRANTS (TAW)</b>									
5	Educational Fund									
6	Operations & Maintenance Fund									
7	Debt Services - Construction									
8	Debt Services - Working Cash									
9	Debt Services - Refunding Bonds									
10	Transportation Fund									
11	Municipal Retirement/Social Security Fund									
12	Fire Prevention & Safety Fund									
13	Other - (Describe & Itemize)									
14	Total TAWs	0	0	0	0	0				
15	<b>TAX ANTICIPATION NOTES (TAN)</b>									
16	Educational Fund									
17	Operations & Maintenance Fund									
18	Fire Prevention & Safety Fund									
19	Other - (Describe & Itemize)									
20	Total TANS	0	0	0	0	0				
21	<b>TEACHERS/EMPLOYEES' ORDERS (T/EO)</b>									
22	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)									
23	<b>General State Aid/Evidence-Based Funding Anticipation Certificates</b>									
24	Total (All Funds)									
25	<b>OTHER SHORT-TERM BORROWING</b>									
26	Total Other Short-Term Borrowing (Describe & Itemize)									
27	<b>SCHEDULE OF LONG-TERM DEBT</b>									
28										
29	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2020	Issued July 1, 2020 thru June 30, 2021	Any differences (Described and Itemize)	Retired July 1, 2020 thru June 30, 2021	Outstanding Ending June 30, 2021	Amount to be Provided for Payment on Long-Term Debt
30	Series 2010B	03/10/10	5,984,860	3	5,984,860				5,984,860	5,984,860
31	Series 2012	07/19/12	6,165,000	3	4,615,000				4,615,000	4,615,000
32	Series 2013	07/29/13	9,990,000	3	8,445,000			3,020,000	5,425,000	3,010,487
33	Series 2014	07/21/14	4,910,000	3	890,000			890,000	0	0
34	Series 2017	10/17/17	3,995,000	1	2,255,000			960,000	1,295,000	1,295,000
35	Series 2019	08/07/19	39,330,000	3	39,330,000			910,000	38,420,000	38,420,000
36									0	0
37									0	0
38									0	0
39									0	0
40									0	0
41									0	0
42									0	0
43									0	0
44									0	0
45									0	0
46									0	0
47									0	0
48									0	0
49									0	0
50									0	0
51			70,374,860		61,519,860			5,780,000	55,739,860	53,325,347
52										
53										
54										
55										
56										
57										
58										
59										
60										

\* Each type of debt issued must be identified separately with the amount:  
 4. Fire Prevent, Safety, Environmental and Energy Bonds  
 5. Tort Judgment Bonds  
 6. Building Bonds  
 7. Other  
 8. Other  
 9. Other

Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K	
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
1	Description (Enter Whole Dollars)				Account No	Tort Immunity <sup>a</sup>	Special Education	Area Vocational Construction	School Facility Occupation Taxes <sup>b</sup>	Driver Education	
2	Cash Basis Fund Balance as of July 1, 2020										
3	<b>RECEIPTS:</b>										
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100, 80	1,925,959	197,582				
5	Earnings on Investments				10, 20, 40, 50 or 60-1500, 80	2,086					
6	Drivers' Education Fees				10-1970						
7	School Facility Occupation Tax Proceeds				30 or 60-1983						
8	Driver Education				10 or 20-3370						
9	Other Receipts (Describe & Itemize)				--	0					
10	Sale of Bonds				10, 20, 40 or 60-7200						
11	<b>Total Receipts</b>					1,928,045	197,582	0	0	0	
12	<b>DISBURSEMENTS:</b>										
13	Instruction				10 or 50-1000						
14	Facilities Acquisition & Construction Services				20 or 60-2530		197,582				
15	Tort Immunity Services				80	1,718,774					
16	<b>DEBT SERVICE</b>										
17	Debt Services - Interest on Long-Term Debt				30-5200						
18	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300						
19	Debt Services Other (Describe & Itemize)				30-5400						
20	<b>Total Debt Services</b>				--						
21	Other Disbursements (Describe & Itemize)										
22	<b>Total Disbursements</b>					1,718,774	197,582	0	0	0	
23	<b>Ending Cash Basis Fund Balance as of June 30, 2021</b>					209,271	0	0	0	0	
24	Reserved Cash Balance				714						
25	Unreserved Cash Balance				730	209,271	0	0	0	0	
26											
27											
28	<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES<sup>a</sup></b>										
29	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?										
30	If yes, list in the aggregate the following:										
31						Total Claims Payments:	1,718,774				
32						Total Reserve Remaining:	209,271				
33	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.										
34	<b>Expenditures:</b>										
35	Workers' Compensation Act and/or Workers' Occupational Disease Act					213,988					
36	Unemployment Insurance Act					33,274					
37	Insurance (Regular or Self-Insurance)					207,731					
38	Risk Management and Claims Service					0					
39	Judgments/Settlements					0					
40	Educational, Instructional, Supervisory Services Related to Loss Prevention and/or Reduction					1,263,781					
41	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0					
42	Legal Services					0					
43	Principal and Interest on Tort Bonds					0					
44	Other - Explain on Itemization 40 tab					0					
45	<b>Total</b>					0					
46	<b>C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0</b>					OK					
47	Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.										
48	55 ILCS 5/5-1006.7										
49											
50											

CARES, CRRSA, ARP Schedule  
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L	
<p><b>CARES, CRRSA, and ARP SCHEDULE - FY 2021</b></p> <p><b>Please read schedule instructions before completing.</b></p> <p>Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY21? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If the answer to the above question is "YES", this schedule must be completed.</p> <p>PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.</p> <p><b>Part 1: CARES, CRRSA, and ARP REVENUE</b></p>												
<p>SCHEDULE INSTRUCTIONS - FOLLOW LINK BELOW: <a href="https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf">https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf</a></p>												
<p><b>Revenue Section A</b></p> <p>Section A is for revenue recognized in FY21 reported on the FY21 AFR for FY20 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports for expenditures reported in the prior year FY20 AFR.</p>												
11	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
12	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	216,373	20,140								236,513
13	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998										0
14	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
15	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
16	Total Revenue Section A		216,373	20,140	0	0	0	0			0	236,513
<p><b>Revenue Section B</b></p> <p>Section B is for revenue recognized in FY21 reported on the FY21 AFR and for FY21 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports and reported in the FY21 AFR.</p>												
20	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
21	ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)	4998	291,498									291,498
22	CARES Act - Nutrition Funding (Insert FY21 recognized revenue from link below) <a href="https://www.isbe.net/~/layouts/Download.aspx?SourceUrl=/Documents/CARES-Disbursements-FY21.xlsx">https://www.isbe.net/~/layouts/Download.aspx?SourceUrl=/Documents/CARES-Disbursements-FY21.xlsx</a>	link in cell A22										0
23	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)	4998										0
24	GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)	4998										0
25	Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)	4998										0
26	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										0
27	Total Revenue Section B		291,498	0	0	0	0	0			0	291,498
<p><b>Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue</b></p>												
29	Total Other Federal Revenue (Section A plus Section B)	4998	507,871	20,140	0	0	0	0			0	528,011

CARES, CRRSA, ARP Schedule  
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
31	Total Other Federal Revenue from Revenue Tab	4998	507,871	20,140		0	0			0	528,011
32	Difference (must equal 0)		0	0		0	0			0	0
33	Error must be corrected before submitting to ISBE		OK	OK		OK	OK			OK	OK
34											

**Part 2: CARES, CRRSA, and ARP EXPENDITURES**

Review of the July 1, 2020 through June 30, 2021 FRIS Expenditures reports may assist in determining the expenditures to use below.

**Expenditure Section A:**

**ESSER I EXPENDITURES**

		DISBURSEMENTS										(900)
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Total Expenditures	
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits			
43	INSTRUCTION Total Expenditures	15,886	2,156	174,671	273,620	7,651					473,984	
44	SUPPORT SERVICES Total Expenditures	36,791	4,936	12,300							54,027	

2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)

Function	Facilities Acquisition and Construction Services (Total)	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	FOOD SERVICES (Total)
2530			
2540			
2560			

3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).

Function	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	Total Technology
1000			
2000			

TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)

0	0	0
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**Expenditure Section B:**

**CARES ACT -Nutrition Funding EXPENDITURES**

		DISBURSEMENTS										(900)
		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Total Expenditures	
		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits			
61	INSTRUCTION Total Expenditures										0	
62	SUPPORT SERVICES Total Expenditures										0	

2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)

Function	Facilities Acquisition and Construction Services (Total)	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	FOOD SERVICES (Total)
2530			
2540			
2560			

3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).

Function	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)
1000		
2000		

TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)

0	0	0
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**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

Line	A	B	C	D	E	F	G	H	I	J	K	L
72	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
73	<b>Expenditure Section C:</b>											
74	<b>ESSER II EXPENDITURES</b>											
75	<b>FUNCTION</b>											
76	1. List the total expenditures for the Functions 1000 and 2000 below											
77	INSTRUCTION Total Expenditures	1000										0
78	SUPPORT SERVICES Total Expenditures	2000										0
79	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
80	Facilities Acquisition and Construction Services (Total)	2530										0
81	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
82	FOOD SERVICES (Total)	2560										0
83	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
84	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
85	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
86	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
87	<b>Expenditure Section D:</b>											
88	<b>GEER I EXPENDITURES</b>											
89	<b>FUNCTION</b>											
90	1. List the total expenditures for the Functions 1000 and 2000 below											
91	INSTRUCTION Total Expenditures	1000										0
92	SUPPORT SERVICES Total Expenditures	2000										0
93	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
94	Facilities Acquisition and Construction Services (Total)	2530										0
95	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
96	FOOD SERVICES (Total)	2560										0
97	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
98	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
99	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
100	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
101	<b>Expenditure Section E:</b>											
102	<b>Other CARES, CRRSA, ARP Federal Stimulus</b>											
103	<b>FUNCTION</b>											
104	1. List the total expenditures for the Functions 1000 and 2000 below											
105	INSTRUCTION Total Expenditures	1000										0
106	SUPPORT SERVICES Total Expenditures	2000										0
107	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
108	Facilities Acquisition and Construction Services (Total)	2530										0
109	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
110	FOOD SERVICES (Total)	2560										0
111	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
112	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
113	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
114	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
115	<b>DISBURSEMENTS</b>											
116	(100) Salaries					0	0	0		0		0
117	(200) Employee Benefits											0
118	(300) Purchased Services											0
119	(400) Supplies & Materials											0
120	(500) Capital Outlay											0
121	(600) Other											0
122	(700) Non-Capitalized Equipment											0
123	(800) Termination Benefits											0
124	(900) Total Expenditures					0	0	0		0		0



**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

A	B	C	D	E	F	G	H	I	J	K	L
Fund EXPENDITURES			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
<b>FUNCTION</b>											
12	1. List the total expenditures for the Functions 1000 and 2000 below										
13	INSTRUCTION Total Expenditures	1000									0
14	SUPPORT SERVICES Total Expenditures	2000									0
15	<b>2. List the specific expenditures in Functions: 2530, 2540, &amp; 2560 below (these expenditures are also included in Function 2000 above)</b>										
16	Facilities Acquisition and Construction Services (Total)	2530									0
17	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
18	FOOD SERVICES (Total)	2560									0
19	<b>3. List the technology expenses in Functions: 1000 &amp; 2000 below (these expenditures are also included in Functions 1000 &amp; 2000 above).</b>										
20	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
21	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
22	<b>TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)</b>	Total Technology			0	0	0		0		0
23											
24	<b>Expenditure Section F:</b>										
25	<b>TOTAL EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
26	INSTRUCTION	1000	15,886	2,156	174,671	273,620	7,651	0	0	0	473,984
27	SUPPORT SERVICES	2000	36,791	4,936	12,300	0	0	0	0	0	54,027
28	<b>TOTAL EXPENDITURES</b>										<b>528,011</b>
29											
30	<b>Expenditure Section G:</b>										
31	<b>TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
32	INSTRUCTION	1000									
33	SUPPORT SERVICES	2000									
34	<b>TOTAL TECHNOLOGY EXPENDITURES</b>	Total Technology			0	0	0		0		0
35											
36	<b>Expenditure Section G:</b>										
37	<b>TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
38	INSTRUCTION	1000									
39	SUPPORT SERVICES	2000									
40	<b>TOTAL TECHNOLOGY EXPENDITURES</b>	Total Technology			0	0	0		0		0
41											
42											

A	B	C	D	E	F	G	H	I	J	K	L	
SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION												
	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2020	Add: Additions July 1, 2020 thru June 30, 2021	Less: Deletions July 1, 2020 thru June 30, 2021	Cost Ending June 30, 2021	Life in Years	Accumulated Depreciation Beginning July 1, 2020	Add: Depreciation Allowable July 1, 2020 thru June 30, 2021	Less: Depreciation Deletions July 1, 2020 thru June 30, 2021	Accumulated Depreciation Ending June 30, 2021	Ending Balance Undepreciated June 30, 2021
1												
2												
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	3,351,906			3,351,906						3,351,906
6	Depreciable Land	222				0	50				0	0
7	Buildings	230										
8	Permanent Buildings	231	91,528,356	143,973		91,672,329	50	26,191,360	1,832,007		28,023,367	63,648,962
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	1,150,620			1,150,620	20	824,264	40,507		864,771	285,849
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	15,037,550	780,860		15,818,410	10	12,521,193	478,879		13,000,072	2,818,338
13	5 Yr Schedule	252	5,256,923	2,277		5,259,200	5	5,079,528	97,278		5,176,806	82,394
14	3 Yr Schedule	253				0	3				0	0
15	Construction in Progress	260				0	-				0	0
16	Total Capital Assets	200	116,325,355	927,110	0	117,252,465		44,616,345	2,448,671	0	47,065,016	70,187,449
17	Non-Capitalized Equipment	700				0						
18	Allowable Depreciation								2,448,671			

	A	B	C	D	E	F	G	H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)</b>							
2	<i>This schedule is completed for school districts only.</i>							
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>		<b>Amount</b>			
6	<b>OPERATING EXPENSE PER PUPIL</b>							
7	<b>EXPENDITURES:</b>							
8	ED	Expenditures 16-24, L116		Total Expenditures	\$		37,509,392	
9	O&M	Expenditures 16-24, L155		Total Expenditures			3,600,653	
10	DS	Expenditures 16-24, L178		Total Expenditures			7,743,704	
11	TR	Expenditures 16-24, L214		Total Expenditures			2,402,785	
12	MR/SS	Expenditures 16-24, L299		Total Expenditures			1,341,754	
13	TORT	Expenditures 16-24, L429		Total Expenditures			1,718,774	
14				<b>Total Expenditures</b>	\$		<b>54,317,062</b>	
16	<b>LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:</b>							
18	TR	Revenues 10-15, L43, Col F	1412	Regular - Transp Fees from Other Districts (In State)	\$		0	
19	TR	Revenues 10-15, L47, Col F	1421	Summer Sch - Transp. Fees from Pupils or Parents (In State)			0	
20	TR	Revenues 10-15, L48, Col F	1422	Summer Sch - Transp. Fees from Other Districts (In State)			0	
21	TR	Revenues 10-15, L49, Col F	1423	Summer Sch - Transp. Fees from Other Sources (In State)			0	
22	TR	Revenues 10-15, L50 Col F	1424	Summer Sch - Transp. Fees from Other Sources (Out of State)			0	
23	TR	Revenues 10-15, L52, Col F	1432	CTE - Transp Fees from Other Districts (In State)			0	
24	TR	Revenues 10-15, L56, Col F	1442	Special Ed - Transp Fees from Other Districts (In State)			0	
25	TR	Revenues 10-15, L59, Col F	1451	Adult - Transp Fees from Pupils or Parents (In State)			0	
26	TR	Revenues 10-15, L60, Col F	1452	Adult - Transp Fees from Other Districts (In State)			0	
27	TR	Revenues 10-15, L61, Col F	1453	Adult - Transp Fees from Other Sources (In State)			0	
28	TR	Revenues 10-15, L62, Col F	1454	Adult - Transp Fees from Other Sources (Out of State)			0	
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410	Adult Ed (from ICCB)			0	
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499	Adult Ed - Other (Describe & Itemize)			0	
31	O&M-TR	Revenues 10-15, L213, Col D,F	4600	Fed - Spec Education - Preschool Flow-Through			0	
32	O&M-TR	Revenues 10-15, L214, Col D,F	4605	Fed - Spec Education - Preschool Discretionary			0	
33	O&M	Revenues 10-15, L224, Col D	4810	Federal - Adult Education			0	
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125	Pre-K Programs			0	
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225	Special Education Programs Pre-K			649,327	
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K			0	
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300	Adult/Continuing Education Programs			0	
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600	Summer School Programs			47,202	
39	ED	Expenditures 16-24, L20, Col K	1910	Pre-K Programs - Private Tuition			0	
40	ED	Expenditures 16-24, L21, Col K	1911	Regular K-12 Programs - Private Tuition			0	
41	ED	Expenditures 16-24, L22, Col K	1912	Special Education Programs K-12 - Private Tuition			0	
42	ED	Expenditures 16-24, L23, Col K	1913	Special Education Programs Pre-K - Tuition			0	
43	ED	Expenditures 16-24, L24, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition			0	
44	ED	Expenditures 16-24, L25, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition			0	
45	ED	Expenditures 16-24, L26, Col K	1916	Adult/Continuing Education Programs - Private Tuition			0	
46	ED	Expenditures 16-24, L27, Col K	1917	CTE Programs - Private Tuition			0	
47	ED	Expenditures 16-24, L28, Col K	1918	Interscholastic Programs - Private Tuition			0	
48	ED	Expenditures 16-24, L29, Col K	1919	Summer School Programs - Private Tuition			0	
49	ED	Expenditures 16-24, L30, Col K	1920	Gifted Programs - Private Tuition			0	
50	ED	Expenditures 16-24, L31, Col K	1921	Bilingual Programs - Private Tuition			0	
51	ED	Expenditures 16-24, L32, Col K	1922	Truants Alternative/Optional Ed Progm - Private Tuition			0	
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000	Community Services			2,976	
53	ED	Expenditures 16-24, L104, Col K	4000	Total Payments to Other Govt Units			3,746,563	
54	ED	Expenditures 16-24, L116, Col G	-	Capital Outlay			255,097	
55	ED	Expenditures 16-24, L116, Col I	-	Non-Capitalized Equipment			0	
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000	Community Services			0	
57	O&M	Expenditures 16-24, L143, Col K	4000	Total Payments to Other Govt Units			0	
58	O&M	Expenditures 16-24, L155, Col G	-	Capital Outlay			534,214	
59	O&M	Expenditures 16-24, L155, Col I	-	Non-Capitalized Equipment			0	
60	DS	Expenditures 16-24, L164, Col K	4000	Payments to Other Dist & Govt Units			0	
61	DS	Expenditures 16-24, L174, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt			5,780,000	
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000	Community Services			0	
63	TR	Expenditures 16-24, L200, Col K	4000	Total Payments to Other Govt Units			0	
64	TR	Expenditures 16-24, L210, Col K	5300	Debt Service - Payments of Principal on Long-Term Debt			0	
65	TR	Expenditures 16-24, L214, Col G	-	Capital Outlay			14,755	
66	TR	Expenditures 16-24, L214, Col I	-	Non-Capitalized Equipment			0	
67	MR/SS	Expenditures 16-24, L220, Col K	1125	Pre-K Programs			0	
68	MR/SS	Expenditures 16-24, L222, Col K	1225	Special Education Programs - Pre-K			23,592	
69	MR/SS	Expenditures 16-24, L224, Col K	1275	Remedial and Supplemental Programs - Pre-K			0	
70	MR/SS	Expenditures 16-24, L225, Col K	1300	Adult/Continuing Education Programs			0	
71	MR/SS	Expenditures 16-24, L228, Col K	1600	Summer School Programs			1,286	
72	MR/SS	Expenditures 16-24, L284, Col K	3000	Community Services			0	
73	MR/SS	Expenditures 16-24, L289, Col K	4000	Total Payments to Other Govt Units			0	
74	Tort	Expenditures 16-24, L325, Col K - (G+I)	1125	Pre-K Programs			0	
75	Tort	Expenditures 16-24, L327, Col K - (G+I)	1225	Special Education Programs Pre-K			0	
76	Tort	Expenditures 16-24, L329, Col K - (G+I)	1275	Remedial and Supplemental Programs Pre-K			0	
77	Tort	Expenditures 16-24, L330, Col K - (G+I)	1300	Adult/Continuing Education Programs			0	
78	Tort	Expenditures 16-24, L333, Col K - (G+I)	1600	Summer School Programs			0	
79	Tort	Expenditures 16-24, L338, Col K	1910	Pre-K Programs - Private Tuition			0	
80	Tort	Expenditures 16-24, L339, Col K	1911	Regular K-12 Programs - Private Tuition			0	
81	Tort	Expenditures 16-24, L340, Col K	1912	Special Education Programs K-12 - Private Tuition			0	
82	Tort	Expenditures 16-24, L341, Col K	1913	Special Education Programs Pre-K - Tuition			0	
83	Tort	Expenditures 16-24, L342, Col K	1914	Remedial/Supplemental Programs K-12 - Private Tuition			0	
84	Tort	Expenditures 16-24, L343, Col K	1915	Remedial/Supplemental Programs Pre-K - Private Tuition			0	
85	Tort	Expenditures 16-24, L344, Col K	1916	Adult/Continuing Education Programs - Private Tuition			0	
86	Tort	Expenditures 16-24, L345, Col K	1917	CTE Programs - Private Tuition			0	
87	Tort	Expenditures 16-24, L346, Col K	1918	Interscholastic Programs - Private Tuition			0	
88	Tort	Expenditures 16-24, L347, Col K	1919	Summer School Programs - Private Tuition			0	
89	Tort	Expenditures 16-24, L348, Col K	1920	Gifted Programs - Private Tuition			0	
90	Tort	Expenditures 16-24, L349, Col K	1921	Bilingual Programs - Private Tuition			0	
91	Tort	Expenditures 16-24, L350, Col K	1922	Truants Alternative/Optional Ed Progm - Private Tuition			0	

	A	B	C	D	E	F	K H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)</b>						
2	<i>This schedule is completed for school districts only.</i>						
3							
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO - TITLE</b>			<b>Amount</b>	
92	Tort	Expenditures 16-24, L394, Col K - (G+I)	3000 Community Services			0	
93	Tort	Expenditures 16-24, L421, Col K	4000 Total Payments to Other Govt Units			0	
94	Tort	Expenditures 16-24, L429, Col G	- Capital Outlay			19,745	
95	Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment			0	
96				<b>Total Deductions for OEPP Computation (Sum of Lines 18 - 95)</b>	\$	<b>11,074,757</b>	
97				<b>Total Operating Expenses Regular K-12 (Line 14 minus Line 96)</b>		<b>43,242,305</b>	
98				<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021</b>		<b>4,247.20</b>	
99				<b>Estimated OEPP (Line 97 divided by Line 98)</b>	\$	<b>10,181.37</b>	
100							

	A	B	C	D	E	F	H
1	<b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)</b>						
2	<i>This schedule is completed for school districts only.</i>						
4	<b>Fund</b>	<b>Sheet, Row</b>	<b>ACCOUNT NO. - TITLE</b>		<b>Amount</b>		
101	<b>PER CAPITA TUITION CHARGE</b>						
103	<b>LESS OFFSETTING RECEIPTS/REVENUES:</b>						
104	TR	Revenues 10-15, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	0	
105	TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		3,722	
106	TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0	
107	TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0	
108	TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0	
109	TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0	
110	TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0	
111	TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0	
112	TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0	
113	TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0	
114	ED	Revenues 10-15, L75, Col C	1600	Total Food Service		2,319	
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)		19,402	
116	ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks		158,160	
117	ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)		0	
118	ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks		0	
119	ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)		0	
120	ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)		0	
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals		7,000	
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts		0	
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts		0	
124	ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)		0	
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education		667,146	
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education		0	
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed		0	
128	ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast		1,704	
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative		0	
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370	Driver Education		0	
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation		1,568,332	
132	ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants		0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy		0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education		0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant		0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success		0	
139	ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools		0	
140	O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects		0	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources		3,369	
142	ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)		0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V		0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service		814,837	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I		164,928	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L211, Col C,D,F,G	4400	Total Title IV		13,083	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L215, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through		892,484	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		13,033	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
152	ED-O&M-MR/SS	Revenues 10-15, L223, Col C,D,G	4700	Total CTE - Perkins		0	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C226 thru J253)	4800	Total ARRA Program Adjustments		0	
178	ED	Revenues 10-15, L255, Col C	4901	Race to the Top		0	
179	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L256, Col C-G,J	4902	Race to the Top-Preschool Expansion Grant		0	
180	ED-TR-MR/SS	Revenues 10-15, L257, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)		0	
181	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)		9,002	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L259, Col C,D,F,G	4920	McKinney Education for Homeless Children		0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4932	Title II - Teacher Quality		51,121	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4960	Federal Charter Schools		0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4981	State Assessment Grants		0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4982	Grant for State Assessments and Related Activities		0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		60,044	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		102,932	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		528,011	
191	Federal Stimulus Revenue	CARES CRSA ARP Schedule		Adjusting for FY20 revenue received in FY21 for FY20 Expenses		(236,513)	
192	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **		1,405,435	
193	ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **		54,526	
195				<b>Total Deductions for PCTC Computation (Line 104 through Line 193)</b>	\$	<b>6,304,077</b>	
196				<b>Net Operating Expense for Tuition Computation (Line 97 minus Line 195)</b>		<b>36,938,228</b>	
197				<b>Total Depreciation Allowance (from page 32, Line 18, Col I)</b>		<b>2,448,671</b>	
198				<b>Total Allowance for PCTC Computation (Line 196 plus Line 197)</b>		<b>39,386,899</b>	
199				<b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021</b>		<b>4,247.20</b>	
200				<b>Total Estimated PCTC (Line 198 divided by Line 199) *</b>	\$	<b>9,273.62</b>	
201							
202	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.						
203	** Go to the link below: Under Calculations, select FY 2021 Student Population Funding Allocation Summary.						
204	Open Excel file and use the amount in column D for the Special Education Contribution and column E for the English Learner Contribution for the selected school district.						
205	Evidence Based Funding Link: <a href="#">FY 2021 Student Population Funding Allocation - Summary</a>						

	A	B	C	D	E	F
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1 Illinois State Board of Education  
 2 School Business Services Department

4 **Current Year Payment on Contracts For Indirect Cost Rate Computation**  
 5

6 Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.  
 7 This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.

8 To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

1. The contract must be coded to one of the combinations listed on the icon below called "Fund-Function-Object Chart"
2. The contract must meet the qualifications on the icons below: the "Indirect Cost Plan" (Page 12 & 13 - Sub-agreement for Services) and the "Subaward & Subcontract Guidance"
3. Only list contracts that were paid over \$25,000 for the fiscal year.



17 Column A, B, C, D below must be completed for each contract. Enter Column B without hypens. Ex) 101000600

18 Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).  
 19 The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2023.

18	Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 15-22" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
19	Enter as shown here: ED-Instruction-Other	10-1000-600	Company Name	500,000	25,000	475,000
20	None- District entered \$1.00 to remove error			1	1	0
21					0	0
22					0	0
23					0	0
24					0	0
25					0	0
26					0	0
27					0	0
28					0	0
29					0	0
30					0	0
31					0	0
32					0	0
33					0	0
34					0	0
35					0	0
36					0	0
37					0	0
38					0	0
39					0	0
40					0	0
41					0	0
42					0	0
43					0	0
44					0	0
45					0	0
46					0	0
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59					0	0
60					0	0
61					0	0
62					0	0
63					0	0
64					0	0
65					0	0
66					0	0
67					0	0
68					0	0
69					0	0
70					0	0

	A	B	C	D	E	F
	Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 15-22" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
18						
71					0	0
72					0	0
73					0	0
74					0	0
75					0	0
76					0	0
77					0	0
78					0	0
79					0	0
80					0	0
81					0	0
82					0	0
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125					0	0
126					0	0
127					0	0
128					0	0
129					0	0
130					0	0
131					0	0
132					0	0
133					0	0
134					0	0
135					0	0
136					0	0
137					0	0
138					0	0
139					0	0
140					0	0
141					0	0
142					0	0
143					0	0
144	Total			1		0
145						

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>						
2	<b>SECTION I</b>						
3	<b>Financial Data To Assist Indirect Cost Rate Determination</b>						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	<b>Support Services - Direct Costs (1-2000) and (5-2000)</b>						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)			497,338			
10	Food Services (1-2560) Must be less than (P16, Col E-F, L65)			91,065			
11	Value of Commodities Received for Fiscal Year 2021 (Include the value of commodities when determining if a Single Audit is required).						
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	<b>SECTION II</b>						
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>						
17							
18							
19	Instruction	1000		24,210,536		24,210,536	
20	Support Services:						
21	Pupil	2100		3,832,246		3,832,246	
22	Instructional Staff	2200		1,010,403		1,010,403	
23	General Admin.	2300		1,519,020		1,519,020	
24	School Admin	2400		2,527,893		2,527,893	
25	Business:						
26	Direction of Business Spt. Srv.	2510	0	0	0	0	0
27	Fiscal Services	2520	420,560	0	420,560	0	0
28	Oper. & Maint. Plant Services	2540		3,578,597	3,578,597		
29	Pupil Transportation	2550		2,591,596		2,591,596	
30	Food Services	2560		395,551		395,551	
31	Internal Services	2570	91,530	0	91,530	0	0
32	Central:						
33	Direction of Central Spt. Srv.	2610		0	0	0	0
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0	0	0	0
35	Information Services	2630		0	0	0	0
36	Staff Services	2640	0	0	0	0	0
37	Data Processing Services	2660	1,324,629	0	1,324,629	0	0
38	Other:	2900		109		109	
39	Community Services	3000		2,976		2,976	
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 36)						
41	<b>Total</b>		1,836,719	39,668,927	5,415,316	36,090,330	
42			<b>Restricted Rate</b>			<b>Unrestricted Rate</b>	
43			Total Indirect Costs:	1,836,719	Total Indirect Costs:	5,415,316	
44			Total Direct Costs:	39,668,927	Total Direct Costs:	36,090,330	
45			= 4.63%		= 15.00%		
46							





**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Department (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

School District Name: Minooka Community Consolidated School C  
 RCDT Number: 24-032-2010-04

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2021			Budgeted Expenditures, Fiscal Year 2022		
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund
1. Executive Administration Services	2320	266,089	59,294	325,383	281,633	62,792	344,425
2. Special Area Administration Services	2330	588,741	72,590	661,331	562,940	76,313	639,253
3. Other Support Services - School Administration	2490	0	52,550	52,550	0	54,327	54,327
4. Direction of Business Support Services	2510	0	0	0	0	0	0
5. Internal Services	2570	91,530	0	91,530	97,216	0	97,216
6. Direction of Central Support Services	2610	0	0	0	0	0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.							
<b>8. Totals</b>		946,360	0	1,130,794	941,789	0	1,135,221
<b>9. Percent Increase (Decrease) for FY2022 (Budgeted) over FY2021 (Actual)</b>							0%

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2021, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2021. I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2022, agree with the amounts on the budget adopted by the Board of Education.

\_\_\_\_\_  
 Signature of Superintendent

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Contact Name (for questions)

\_\_\_\_\_  
 Contact Telephone Number

**If line 9 is greater than 5% please check one box below.**

The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2021 to ensure inclusion in the Fall 2021 report or postmarked by January 15, 2022 to ensure inclusion in the Spring 2022 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>

The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

	Page	Account	Column	Line #	Fund	Amount	Description
1.	Page R10-15	1790	C	81	10	\$ 4,780.00	Sports Fees & Supply Resale
2.	Page R10-15	1999	C	109	10	\$ 251.00	Miscellaneous revenues
3.	Page R10-15	1999	D	109	20	\$ 1,277.00	Miscellaneous revenues
4.	Page R10-15	1999	F	109	40	\$ 9,000.00	Miscellaneous revenues
5.	Page R10-15	3999	C	170	10	\$ 3,369.00	Library State Grant
6.	Page R10-15	4998	C	267	10	\$ 507,871.00	Emergency Relief Grants
7.	Page R10-15	4998	D	267	20	\$ 20,140.00	Emergency Relief Grants
8.	Page E16-24	2190	C	43	10	\$ 566,518.00	Teachers' aide salary
9.	Page E16-24	2190	D	43	10	\$ 151,972.00	Teachers' aide benefits
10.	Page E16-24	2190	E	43	10	\$ 1,300.00	Teachers' aides
11.	Page E16-24	5400	E	175	30	\$ 4,289.00	Bond Purchase Services
12.	Page E16-24	2900	F	187	40	\$ 109.00	Other Support Services Supplies
13.	Page E16-24	2190	D	241	50	\$ 102,858.00	Other Support Services Benefits
14.	Page E16-24	2190	C	352	80	\$ 64,472.00	Other Support Services Salaries
15.	Page E16-24	2190	D	352	80	\$ 80.00	Other Support Services Benefits
16.	Page E16-24	2490	C	368	80	\$ 38,728.00	School Administration Salaries
17.	Page E16-24	2490	D	368	80	\$ 13,822.00	School Administration Benefits

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

*[Please insert files above]*

**Instructions to insert word doc or pdf files:**

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

*Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.*

	A	B	C	D	E	F
	<b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b> Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
1	<p><b>Instructions:</b> If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2022 annual budget to be amended to include a Deficit Reduction Plan and narrative.</p>					
2	<p>The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</p>					
3	<p>- If the FY2022 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.</p>					
4	<p>- If the Annual Financial Report requires a deficit reduction plan even though the FY2022 budget does not, a completed deficit reduction plan is still required.</p>					
5						
6	<b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b> (All AFR pages must be completed to generate the following calculation)					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	38,165,110	3,093,837	2,773,982	567,261	44,600,190
9	Direct Expenditures	37,509,392	3,600,653	2,402,785		43,512,830
10	Difference	655,718	(506,816)	371,197	567,261	1,087,360
11	Fund Balance - June 30, 2021	9,787,402	1,061,581	2,201,145	13,205,041	26,255,169
12	Balanced - no deficit reduction plan is required.					
13						
14						
15						

# FY 2021 Audit Checklist

RCDT: 24-032-2010-04 School District/Joint Agreement Name: Minooka Community Consolidated School District 201 Auditor Name: Thomas Lancaster	
License #: 065-040567 License Expiration Date (below):	11/30/2024
(ISBE Use) Date Received:	
(ISBE Use) Revised: Revised Loaded:	

- All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.*
1. The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
  2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
  3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
  4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
  5. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
  6. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
  7. If district is subject to PTELL on tab "Aud Quest 2", line 22 be sure to check the box and enter the effective date.
  8. All entries were entered to the nearest whole dollar amount.

### Balancing Schedule

*Check this Section for Error Messages*

*The following assures that various entries are in balance. Any out of balance condition is followed by an error message in RED and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.*

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. Cover Page: Choose School District or Joint Agreement.	
What Basis of Accounting is used?	CASH
Choose School District or Joint Agreement.	SCHOOL DISTRICT
Accounting for late payments (Audit Questionnaire Section D)	OK
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section A: Tax Rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.	OK
Section D: Check a or b that agrees with the school district type.	OK
Section E: Is there a material impact on the entity's financial position?	YES
4. Page 5: Cells C4:L4 Act 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
8. Page 26: Schedule of Long-Term Debt	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P26, Cell F49) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).	OK
Total Long-Term Debt (Principal) Retired (P19, Cells H174) must = Debt Service - Long-Term Debt (Principal) Retired (P26, Cells H49).	OK
9. Page 7-9: Other Sources of Funds must = Other Uses of Funds	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
10. Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
11. Page 5: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998, cell C9 must be entered or Explain why this is zero on Itemization sheet.	OK
12. Page 33-35: The 9 Month ADA must be entered on Line 98.	OK
13. Page 33-35: The Special Education Contributions from EBF Funds (line 192) must be entered.	OK
14. Page 33-35: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.	OK
15. Page 36: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.	OK
16. Page 38: SHARED OUTSOURCED SERVICES, Completed.	OK
17. Page 39: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK
18. Page 27: Rest Tax Levies-Tort Im 27, C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0	OK
19. Assets-Liab (C45,C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds	OK
20. Page 28-31: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab	OK
21. Page 28-31: CARES CRRSA ARP Schedule - check box yes or no if district/joint agreement received/expended funds	OK



To the Board of Education  
Minooka Community Consolidated  
School District 201  
Minooka, Illinois

### Independent Auditor's Report

#### Report on the Audit of the Financial Statements

##### *Opinions*

We have audited the accompanying financial statements of Minooka Community Consolidated School District 201, Minooka, Illinois, (the District), as of and for the year ended June 30, 2021, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents.

##### *Qualified Opinion on Regulatory Basis of Accounting*

In our opinion, except for the effects, if any, of the matters described in the "Basis for Qualified Opinion on Regulatory Basis of Accounting" paragraph, the accompanying financial statements present fairly, in all material respects, the assets and liabilities arising from cash transactions of the District as of June 30, 2021, and its revenue received and expenditures disbursed during the fiscal year then ended, on the basis of the financial reporting provisions of Illinois State Board of Education as described in Note 1.

##### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" section of our report, the financial statements referred to in the first paragraph do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or the changes in its financial position for the year then ended.

##### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



### *Basis for Qualified Opinion on Regulatory Basis of Accounting*

The District's accounting records reflect only the aggregate cost of its general fixed assets; it was not practicable for us to satisfy ourselves as to the detail of the related aggregate amounts at June 30, 2021. Consequently, the scope of our work was not sufficient to enable us to express an opinion on the accompanying financial statements of the General Fixed Assets Account Group. The District has omitted disclosures required by Governmental Accounting Standards Board Statement 75 *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The amount by which this disclosure would affect the basic financial statements is not reasonably determinable.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statements, the financial statements are prepared by the District on the basis of accounting practices prescribed or permitted by the Illinois State Board of Education to demonstrate compliance with the requirements of the Illinois State Board of Education's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the basic financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

### ***Responsibilities of Management for the Financial Statements***

The District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices prescribed or permitted by the Illinois State Board of Education to demonstrate compliance with the Illinois State Board of Education's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for

the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

### ***Change in Accounting Principle***

As discussed in Note 1 to the financial statements, the District adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 84, Fiduciary Activities, in 2021. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Other Information***

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The Other Information, Other Supplementary Information, and Other Supplemental Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Other Supplementary Information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Other Supplementary Information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Management is responsible for the Other Information and Other Supplemental Schedules. The Other Information and Other Supplemental Schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 15, 2021, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

These regulatory-based financial statements are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. They are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying regulatory-based financial statements as listed in the table of contents of this Annual Financial Report form are presented for purposes of additional analysis and are not a required part of the basic financial statements of the District. The regulatory-based financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The regulatory-based financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling the regulatory-based financial statements directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the regulatory-based financial statements, except for the financial profile information, estimated financial profile summary, statistical section, report on shared services or outsourcing, administrative cost worksheet, itemization schedule, and deficit reduction calculation, which were not audited, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the District's Board of Education, management of the District, regulatory agencies, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

*Warner, Rogers, Dixon & Ruzon, LLC*

October 15, 2021

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 1. Summary of Significant Accounting Policies

The District's accounting policies conform to the modified cash basis of accounting as defined by 23 Illinois Administrative Code 100. The following is a summary of the more significant accounting policies of the District.

### *Principles Used to Determine Scope of the Reporting Entity*

As defined by accounting principles generally accepted in the United States of America established by the Governmental Accounting Standards Board, the financial reporting entity consists of all funds and functions of the primary government, the District as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable. Financial accountability is defined as:

- 1) Appointment of a voting majority of the component unit's board, and either (a) the ability to impose will by the primary government, or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government; or
- 2) Fiscal dependency on the primary government.

The District does not currently have any external component units that meet the above requirements for inclusion in this report. Also, the District is not included as a component unit in any other governmental reporting entity, as defined by Governmental Accounting Standards Board pronouncements.

### *Basis of Presentation - Fund Accounting*

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities, fund balance, cash receipts and cash disbursements. The District maintains individual funds required by the State of Illinois. The various funds are summarized by type in the financial statements. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District.

### *Governmental Fund Types*

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities are accounted for through Governmental Funds.

The General Fund, which consists of the Educational Fund, the Operations and Maintenance Fund, the Working Cash Fund, and the Tort Fund, is the general operating fund of the District. It is used to account for and report all financial resources not accounted for and reported in another fund. Special Education is included in the Educational Fund.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 1. Summary of Significant Accounting Policies

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds. Money loaned by the Working Cash Fund to other funds must be repaid upon the collection of property taxes. As allowed by the School Code of Illinois, the Board of Education may permanently abolish this fund and transfer its balances to the Educational Fund.

Special Revenue Funds, which include the Transportation Fund and the Municipal Retirement / Social Security Fund, are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

The Debt Service Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest.

The Capital Projects Funds, which include the Capital Projects Fund and the Fire Prevention and Safety Fund, are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

### *Fiduciary Fund Types*

Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

The Agency Funds (Activity Funds) include Student Activity Funds. They account for assets held by the District as an agent for the students. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the activity fund organizations are equal to the assets.

### *Government Funds - Measurement Focus*

The financial statements of all funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

### *General Fixed Assets and General Long-Term Debt Account Groups*

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund is determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 1. Summary of Significant Accounting Policies

The two account groups are not “funds.” They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

### *Basis of Accounting*

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the modified cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund result from previous cash transactions.

Modified cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

### *Budgets and Budgetary Accounting*

The budget for all Governmental Funds was prepared on the modified cash basis of accounting, which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with 105 ILCS 5/17-1 of the Illinois Compiled Statutes. The budget for the year ended June 30, 2021 was passed on September 21, 2020.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed disbursements and the means of financing them.
2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted by the Board of Education through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 1. Summary of Significant Accounting Policies

5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such funds as set forth in the budget.
6. The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

### *Investments*

Investments are stated at cost. Gains or losses on the sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

### *Capital Assets*

Capital assets have been acquired for general governmental purposes. At the time of payment, assets are recorded as disbursements in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. Depreciation accounting is not considered applicable (except to determine the per capita tuition charge).

### *Interfund Transactions*

Quasi-external transactions between funds are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers. Temporary interfund loans that exist at year end are reported as "loans to / from other funds"

### *Restricted Resources Policy*

When expenditures are incurred for purposes for which both restricted and unrestricted resources are available, it is the District's policy to apply restricted resources first, then unrestricted resources as needed.

### *Fund Balances*

Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, (GASB 54) requires fund balances of governmental funds to be reported using the following five separate classifications as applicable: nonspendable, restricted, committed, assigned, and unassigned. The District, however, has prepared these financial statements using the regulatory accounting practices prescribed by the Illinois State Board of Education (ISBE), which practices differ from accounting principles generally accepted in the United States of America. The regulatory accounting practices prescribed by the ISBE require the District to report only "reserved" and "unreserved" fund balances. Therefore, the District has not incorporated the reporting requirements of the new GASB 54 fund balance classifications. The District has implemented other requirements of GASB 54 as applicable.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 1. Summary of Significant Accounting Policies

### *Total Memorandum Only*

The "Total Memorandum Only" column represents the aggregation (by addition) of the line item amounts reported for each fund type and account group. No consolidations or other eliminations were made in arriving at the total; thus, they do not present consolidated information. These totals are presented only to facilitate financial analysis and are not intended to reflect the financial position or results of operations of the District as a whole.

### *Use of Estimates*

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

### *New Accounting Pronouncement*

The District adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 84, *Fiduciary Activities*, during the year ending June 30, 2021. The adoption of this GASB statement required the District to increase the beginning of the year fund balance of the Education Fund by \$151,112 to account for the adjustment to record the cash balance of the District's Agency Fund as of July 1, 2020 in its financial statements.

## 2. Property Taxes

The District must file its tax levy ordinance by the last Tuesday in December of each year. The District's 2020 levy ordinance was approved during the December 21, 2020 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The District has statutory tax rate limit in various operating funds subject to change only by approval of the voters of the District. Certain bond issue levies and referendum increases are exempt from this limitation.

Property taxes are collected by the Grundy, Will and Kendall County Collectors/Treasurers, who remit to the District its share of collections. Taxes levied in one year become due and payable in two installments: The first due generally on June 1, and the second due generally on September 1. Property taxes are normally collected by the District within 60 days of the respective installment date.

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100 of assessed valuation:



# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 2. Property Taxes

	Tax Rates		
	Limit	Actual	
		2020	2019
Educational	1.6200	1.6008	1.6202
Operations and Maintenance	0.2500	0.2470	0.2500
Bond and Interest	As Needed	0.8229	0.7973
Transportation	0.1200	0.1186	0.1200
Municipal Retirement	As Needed	0.0610	0.0644
Social Security	As Needed	0.0879	0.0928
Working Cash	0.0500	0.0494	0.0500
Fire Prevention and Safety	0.0500	0.0494	0.0500
Special Education	0.0200	0.0198	0.0200
Lease Tech	0.0500	0.0494	0.0500
Tort Immunity	As Needed	0.1709	0.2060
Prior Year Adjustment	As Needed	-	0.0001
		3.2771	3.3208

## 3. Special Tax Levies

### *Tort Immunity Levy*

Cash receipts and related cash disbursements of this restricted tax levy are accounted for in the Tort Fund. The current fiscal year cash receipts of property taxes were \$1,925,611. All amounts were budgeted to be expended in accordance with 105 ILCS 5/17-2.5 of the Illinois Compiled Statutes. These funds are restricted to use for tort immunity purposes.

### *Special Education Levy*

Cash receipts and related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. The current fiscal year cash receipts of \$197,751 were expended in accordance with 105 ILCS 5/17-2.2a of the Illinois Compiled Statutes.

### *Fire Prevention and Safety Levy*

Cash receipts and related cash disbursements of this restricted tax levy are accounted for in the Fire Prevention and Safety Fund. The current fiscal year property tax cash receipts were \$494,155. Remaining amounts as of June 30, 2021 are budgeted to be expended in accordance with 105 ILCS 5/17-2.11 of the Illinois Compiled Statutes. These funds are restricted to use for fire prevention and safety purposes.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 4. Cash and Investments

### *Common Bank Account*

Separate bank accounts are not maintained for all District funds; instead, the individual funds maintain their cash balances in the common checking account, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Education.

### *Deposits*

Cash deposits consisted of checking accounts which were carried at cost. At June 30, 2021, the carrying amount of the District's deposits was \$25,569,109 (exclusive of \$1,000 held in petty cash funds) and the bank balance was \$25,856,830.

Custodial Credit Risk – this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires that all deposits be fully insured or collateralized. As of year-end, all of the District's bank balance was fully insured or collateralized.

### *Certificates of Deposit*

Certificates of Deposit amounted to \$1,202,696 at June 30, 2021. In accordance with District policy, certificates of deposit were collateralized with securities of the U.S. Government. All investments collateral is held in safekeeping in the District's name by financial institutions acting as the District's agent.

### *Investments*

Credit Risk - The District is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30 ILCS 235); and 105 ILCS 5/8-7 of the School Code. The District's investment policy does not further limit its investment choices. As of June 30, 2021, the District's investment in the Illinois School District Liquid Asset Fund Plus was \$7,174,655. The Fund was rated AAAM by Standard & Poor's.

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The investment policies for the District as it pertains to custodial credit risk for investments were outlined above. The investments held in external investment pools are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

Concentration of Credit Risk - The District limits the amount it may invest in the Illinois School District Liquid Asset Fund Plus and carry in the debt service reserve fund up to 33% of the District's investment portfolio. Up to 90% of the District's investment portfolio may be in interest-bearing accounts with a bank, short-term discount obligations of the Federal National Mortgage Association and repurchase agreements of government securities. At year end, the District did not violate these restrictions.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 4. Cash and Investments

The Illinois School District Liquid Asset Fund Plus is an external investment pool created by a Trust under the Illinois School Code. The fund invests in U.S. Treasury bills and notes, in fully collateralized time deposits in Illinois financial institutions, in collateralized repurchase agreements, and in treasury mutual funds that invest in U.S. Treasury obligations and collateralized repurchase agreements. The fair value of the position in the Illinois School District Liquid Asset Fund Plus is the same as the value of the pool shares. The Illinois State Treasurer's Investment Advisory Board has oversight responsibility over the Illinois School District Liquid Asset Fund Plus.

Interest Rate Risk - The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

### *Reconciliation of Notes to Financial Statements*

A reconciliation of the District's cash and investment balances as reported on the Statement of Assets and Other Debits, Liabilities, and Fund Equity and Other Credits Arising from Cash Transactions All Funds and Account Groups and the bank deposits and investments presented in this note is as follows:

Carrying Amount of Cash per Note Above	\$ 25,569,109
Cash on Hand per Note Above	1,000
Certificates of Deposit per Note Above	1,202,696
Investments per Note Above	<u>7,174,655</u>
Total	<u><u>\$ 33,947,460</u></u>
Cash per Statement of Assets and Other Debits, Liabilities and Fund Equity and Other Credits	\$ 25,570,109
Investments per Statement of Assets and Other Debits, Liabilities and Fund Equity and Other Credits	<u>8,377,351</u>
Total	<u><u>\$ 33,947,460</u></u>

## 5. Changes in General Fixed Assets

The following are the changes in the balances of the District's fixed assets for the year ended June 30, 2021:

	Balance July 1, 2020	Additions	Disposals	Balance June 30, 2021
Land	\$ 3,351,906	\$ -	\$ -	\$ 3,351,906
Buildings and Improvements	91,528,356	143,973	-	91,672,329
Land Improvements	1,150,620	-	-	1,150,620
Other Equipment	14,646,646	769,549	-	15,416,195
Transportation Equipment	5,251,575	2,277	-	5,253,852
Food Service Equipment	<u>396,252</u>	<u>11,311</u>	-	<u>407,563</u>
 Total Fixed Assets	 <u><u>\$ 116,325,355</u></u>	 <u><u>\$ 927,110</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ 117,252,465</u></u>

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 6. Employee Retirement Systems and Plans

### *Teachers' Retirement System of the State of Illinois*

#### *Plan Description*

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

#### *Benefits Provided*

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lumpsum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 6. Employee Retirement Systems and Plans

### *Contributions*

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

### *On Behalf Contributions to TRS*

The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2021, state of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$18,427,881 in pension contributions from the state of Illinois.

### *2.2 Formula Contributions*

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021, were \$129,307 and are deferred because they were paid after the June 30, 2020 measurement date.

### *Federal and Special Trust Fund Contributions*

When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher. For the year ended June 30, 2021, the employer pension contribution was 10.41 percent of salaries paid from federal and special trust funds.

For the year ended June 30, 2021, salaries totaling \$260,585 were paid from federal and special trust funds that required District contributions of \$27,127. These contributions are deferred because they were paid after the June 30, 2020 measurement date.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 6. Employee Retirement Systems and Plans

### *Employer Retirement Cost Contributions*

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2021, the District was not required to make any payments to TRS for employer contributions due on salary increases in excess of 6 percent or for sick leave days granted in excess of the normal annual allotment.

### *Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At June 30, 2020, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District follows below:

District's Proportionate Share of the Net Pension Liability	\$ 2,209,132
State's Proportionate Share of the Net Pension Liability Associated with the District	<u>173,030,689</u>
Total	<u>\$ 175,239,821</u>

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 and rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2020, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2020, the District's proportion was .002562 percent, which was a decrease of .000019 from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the District recognized pension expense of \$18,427,881 and revenue of \$18,427,881 for support provided by the state. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 6. Employee Retirement Systems and Plans

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts Related to Pensions		
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences Between Expected and Actual Experience	\$ 21,409	\$ 590
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	65,961	-
Changes of Assumptions	9,052	23,179
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	16,808	550,869
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	113,230	574,638
<i>Pension Contributions Made Subsequent to the Measurement Date</i>	232,235	-
Total Deferred Amounts Related to Pensions	\$ 345,465	\$ 574,638

\$232,235 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ending June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Year Ending June 30	Net Deferred Inflows of Resources
2022	\$ 212,685
2023	189,442
2024	72,522
2025	( 14,448)
2026	1,207
Thereafter	-
Total	\$ 461,408

### *Actuarial Assumptions*

The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 6. Employee Retirement Systems and Plans

Inflation	2.50 Percent
Salary Increases	Varies by Amount of Service Credit
Investment Rate of Return	7.00 Percent, Net of Pension Plan Investment Expense, Including Inflation

In the June 30, 2020 actuarial valuation, mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2017. In the June 30, 2019 actuarial valuation, mortality rates were also based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2014.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
U.S. Equities Large Cap	16.50%	6.10%
U.S. Equities Small/Mid Cap	2.30%	7.20%
International Equities Developed	12.20%	7.00%
Emerging Market Equities	3.00%	9.40%
U.S. Bonds Core	7.00%	2.20%
U.S. Bonds High Yield	2.50%	4.10%
International Debt Developed	3.10%	1.50%
Emerging International Debt	3.20%	4.50%
Real Estate	16.00%	5.70%
Private Debt	5.20%	6.30%
Hedge Funds	10.00%	4.30%
Private Equity	15.00%	10.50%
Infrastructure	<u>4.00%</u>	6.20%
Total	100.00%	

### *Discount Rate*

At June 30, 2020, the discount rate used to measure the total pension liability was 7.0 percent, which was the same as the June 30, 2019 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily-required rates.



# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 6. Employee Retirement Systems and Plans

Based on those assumptions, TRS's fiduciary net position at June 30, 2020 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

### *Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage- point higher (8.00 percent) than the current rate.

	1% Decrease (6.00)	Current Discount Rate (7.00%)	1% Increase (8.00%)
District's Proportionate Share of the Net Pension Liability	\$ 2,681,484	\$ 2,209,132	\$ 1,820,250

### *TRS Fiduciary Net Position*

Detailed information about the TRS's fiduciary net position as of June 30, 2020 is available in the separately issued TRS *Comprehensive Annual Financial Report*.

### **Illinois Municipal Retirement Fund**

#### *Plan Description*

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 6. Employee Retirement Systems and Plans

### *Benefits Provided*

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). The District participates in the Regular Plan.

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

### *Employees Covered by Benefit Terms*

At December 31, 2020, the following employees were covered by the benefit terms:

Inactive Plan Members and Beneficiaries Currently Receiving Benefits	94
Inactive Plan Members Entitled to but Not Yet Receiving Benefits	282
Active Plan Members	<u>258</u>
Total	<u>634</u>

### *Contributions*

As set by statute, the District's regular plan members are required to contribute 4.5 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute. The District's annual contribution rate for calendar year 2020 was 8.48 percent. For the fiscal year ended June 30, 2021, the District contributed \$519,044 to the plan.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 6. Employee Retirement Systems and Plans

### *Net Pension Liability*

The District's net pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

### *Actuarial Assumptions*

The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- An IMRF specific mortality table was used. For non-disabled retirees, the Pub-2010, Amount Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	37.00%	5.00%
International Equity	18.00%	6.00%
Fixed Income	28.00%	1.30%
Real Estate	9.00%	6.20%
Alternative Investments	7.00%	2.85-6.95%
Cash Equivalents	1.00%	0.70%
<b>Total</b>	<b>100.00%</b>	

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 6. Employee Retirement Systems and Plans

### *Discount Rate*

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate was 7.25%.

### *Changes in the Net Pension Liability*

	<u>Total Pension Liability (A)</u>	<u>Plan Fiduciary Net Position (B)</u>	<u>Net Pension Liability (A)-(B)</u>
Balances at December 31, 2019	\$ 15,114,488	\$ 13,701,312	\$ 1,413,176
Changes for the Year:			
Service Cost	612,957	-	612,957
Interest on the Total Pension Liability	1,095,550	-	1,095,550
Differences Between Expected and Actual Experience of the Total Pension Liability	( 150,452)	-	( 150,452)
Changes of Assumptions	( 187,506)	-	( 187,506)
Contributions - Employer	-	514,456	( 514,456)
Contributions - Employees	-	279,552	( 279,552)
Net Investment Income	-	1,915,786	( 1,915,786)
Benefit Payments, Including Refunds of Employee Contributions	( 619,858)	( 619,858)	-
Other (Net Transfer)	-	( 74,386)	74,386
Net Changes	<u>750,691</u>	<u>2,015,550</u>	<u>( 1,264,859)</u>
Balances at December 31, 2020	<u>\$ 15,865,179</u>	<u>\$ 15,716,862</u>	<u>\$ 148,317</u>

### *Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate*

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is one percent lower or one percent higher:

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 6. Employee Retirement Systems and Plans

	1% Decrease ▼ (6.25%)	Current Discount Rate ▼ (7.25%)	1% Increase ▼ (8.25%)
District's Net Pension Liability	\$ 2,187,949	\$ 148,317	(\$ 1,428,996)

### *Pension Expense and Deferred Outflows and Deferred Inflows of Resources Related to Pensions*

For the year ended June 30, 2021, the District's pension expense was \$325,878. At June 30, 2021, the District had deferred outflows of resources and deferred inflow of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences Between Expected and Actual Experience	\$ 300,383	\$ 114,678
Changes of Assumptions	117,951	182,139
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	1,104,928
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	418,334	1,401,745
<i>Pension Contributions Made Subsequent to the Measurement Date</i>	264,113	-
Total Deferred Amounts Related to Pensions	\$ 682,447	\$ 1,401,745

Amounts of deferred outflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Inflows of Resources
2021	\$ 213,336
2022	81,154
2023	488,635
2024	200,286
Total	\$ 983,411

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
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## 7. Postemployment Benefits Other than Pensions

### *Healthcare Benefits*

The District is legally required to offer postemployment healthcare benefits to former employees and retirees. Former employees, who are not retirees, are provided healthcare benefits mandated by the Consolidated Omnibus Budget Reconciliation Act (COBRA). Former employees, who are qualified under COBRA, may apply for coverage by the District's health plan. The cost is 100% funded on a monthly pay-as-you-go basis by the former employee based upon the actual cost of the health plan for the chosen level of coverage.

Illinois statutes mandate that a municipal government must offer its retirees a health insurance plan equivalent to that offered to active employees. Illinois statutes enable a government to make the health plan benefits supplemental to Medicare and to offer these supplemental benefits at a different retiree contribution rate than regular benefits provided by the group plan. State statutes do not presently require the government to pay any portion of the cost of the plan for retired employees. Retired employees covered under the District's plan are required to pay 100% of the cost of their insurance based on the rates paid by the District. Retired employees must be covered under the District's health insurance plan at the time of retirement to receive this benefit and must continue coverage with the District's plan to maintain this benefit.

### *Other Postemployment Benefits*

The District's teacher's contract requires the District to pay additional postemployment benefits to retirees. The benefit comes in the form of three annual payments of 5 percent, 10 percent, 15 percent or 20 percent of the teacher's final creditable earning amount, based upon the number of years of service to the school in five-year increments (15 years to 30 years of service).

*Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (GASB 75) became applicable for the District's year ended June 30, 2018. That Statement requires the District to disclose the obligation for other postemployment benefits (OPEB) and actuarial accrued liabilities associated with OPEB and whether and to what extent progress is being made in funding the plan. The District did not implement the provisions of GASB 75 and therefore the amount by which this disclosure would affect the financial statements is not reasonably determinable.

### **Teacher Health Insurance Security Fund**

#### *Plan Description*

The District participates in the Teacher Health Insurance Security (THIS) Fund of the state of Illinois (also known as the Teachers Retirement Insurance Program "TRIP"), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. Detailed information about the OPEB plan's fiduciary net position is available in the separately issued publicly available financial report that can be obtained at <https://www.auditor.illinois.gov/Audit-Reports/Compliance-Agency-List/CMS/THISF/FY20-CMS-THISF-Fin-Full.pdf>.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 7. Postemployment Benefits Other than Pensions

### *Benefits Provided*

The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the TRS. Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

### *Contributions*

Active members were required to contribute 1.24 percent of pay during the year ended June 30, 2021 to the THIS Fund. The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.92 percent during the year ended June 30, 2021. For the year ended June 30, 2021, the District paid \$205,108 to the THIS Fund, which was 100 percent of the required contribution.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

### *On Behalf Contributions to the THIS Fund*

The state of Illinois makes employer retiree health insurance contributions on behalf of the District. The District recognized \$859,432 of revenue and expenditures during the year.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 8. General Long-Term Debt

Changes in long-term liabilities during the year are as follows:

	Balance June 30, 2020	Debt Issued	Debt Retired	Debt Refunded	Balance June 30, 2021	Amount Due Within One Year
General Obligation Bonds						
Series 2010B	\$ 5,984,860	\$ -	\$ -	\$ -	\$ 5,984,860	\$ -
Series 2012	4,615,000	-	-	-	4,615,000	-
Series 2013	8,445,000	-	3,020,000	-	5,425,000	5,425,000
Series 2014	890,000	-	890,000	-	-	-
Series 2017	2,255,000	-	960,000	-	1,295,000	980,000
Series 2019	<u>39,330,000</u>	<u>-</u>	<u>910,000</u>	<u>-</u>	<u>38,420,000</u>	<u>225,000</u>
Total Long-Term Debt	<u>\$ 61,519,860</u>	<u>\$ -</u>	<u>\$ 5,780,000</u>	<u>\$ -</u>	<u>\$ 55,739,860</u>	<u>\$ 6,630,000</u>

At June 30, 2021, the annual cash flow requirements of principal and interest were as follows:

2022	\$ 6,630,000	\$ 1,795,768	\$ 8,425,768
2023	5,185,760	2,826,688	8,012,448
2024	5,694,620	2,664,480	8,359,100
2025	6,752,440	2,440,910	9,193,350
2026	7,437,475	2,546,225	9,983,700
2027-2029	<u>24,039,565</u>	<u>8,938,935</u>	<u>32,978,500</u>
	<u>\$ 55,739,860</u>	<u>\$ 21,213,006</u>	<u>\$ 76,952,866</u>

The District uses the Debt Service Fund to retire long-term debt.

At June 30, 2021, the following bonds were outstanding:

### *2010 Series Bonds*

The 2010B Series bonds are general obligation capital appreciation refunding bonds issued in the amount of \$5,984,860 on March 10, 2010. These bonds are payable in annual installments beginning October 15, 2022. The interest rate of these bonds is 7.50 percent. These bond series, along with the 2010A Series Bonds were issued to advance refund \$7,935,000 of the 2002 Series Bonds, \$3,360,000 of the 2004 Series Bonds, \$130,000 of the 2007B Series Bonds and \$37,005,000 of the 2008 Series Bonds.



# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 8. General Long-Term Debt

### *2012 Series Bonds*

The 2012 Series bonds are general obligation refunding bonds issued in the amount of \$6,165,000 on July 19, 2012. These bonds were issued to advance refund \$1,680,000 of the 2002 Series Bonds and \$4,740,000 of the 2004 Series Bonds. These bonds are payable in annual installments beginning October 15, 2012. Interest rates range from 4.00 percent to 5.00 percent.

### *2013 Series Bonds*

The 2013 Series bonds are general obligation refunding bonds issued in the amount of \$9,990,000 on July 29, 2013. These bonds were issued to advance refund \$8,240,000 of the 2008 Series Bonds. These bonds are payable in annual installments beginning October 15, 2013. Interest rates range from 2.00 percent to 2.50 percent.

### *2017 Series Bonds*

The 2017 Series bonds are taxable general obligation school bonds issued in the amount of \$3,995,000 on October 17, 2017. These bonds were issued for the purpose of increasing the Working Cash Fund. These bonds are payable in annual installments beginning October 15, 2018. Interest rates range from 2.00 percent to 5.00 percent.

### *2019 Series Bonds*

The 2019 Series bonds are general obligation refunding school bonds issued in the amount of \$39,330,000 on August 7, 2019. These bonds were issued to advance refund \$1,105,000 of the 2008 Series Bonds and \$42,335,000 of the 2010A Series Bonds. These bonds are payable in annual installments beginning October 15, 2020. Interest rates range from 3.00 percent to 5.00 percent.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 8. General Long-Term Debt

### *Prior-Year Defeasance of Debt*

In prior fiscal years, the District defeased certain general obligation bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly, the trusts account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2021, \$9,625,000 of bonds outstanding are considered defeased.

### *Legal Debt Margin*

The District is subject to the Illinois Compiled Statutes which limits the amount of bond indebtedness to 6.9% of the most recent available equalized assessed valuation of the District; the debt limit of 6.9% was increased to 13.12% by referendum. As of June 30, 2021, the statutory debt limit for the District was \$139,662,371 providing a debt margin of \$83,922,511.

## 9. Required Individual Fund Disclosures

### *Excess of Expenditures Over Budget*

During the fiscal year ended June 30, 2021, State On-Behalf Payments were over budget by \$19,287,313, causing total expenditures of the Educational Fund to exceed budgeted expenditures by \$18,644,423. Expenditures of the Operations and Maintenance Fund exceeded budgeted expenditures by \$495,529.

## 10. Contingencies

### *Litigation*

From time to time, the District is involved in legal and administrative proceedings with respect to employment, civil rights, property tax protests and other matters. It is the opinion of management, based upon consultation with counsel, that liabilities arising from these proceedings, if any, will not be material to the District's financial position.

### *State and Federal Grants*

The District has received funding from state and federal grants in the current and prior years, which are subject to audits by the granting agencies. The School Board believes any adjustments that may arise from the audits will be insignificant to District operations.

# MINOOKA COMMUNITY CONSOLIDATED SCHOOL DISTRICT 201

Notes to Financial Statements  
June 30, 2021

## 11. Operating Leases

The District leases transportation equipment under lease agreements that expire through fiscal year ending June 30, 2025. Future minimum lease payments required under these leases in years ending June 30 are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Total</u>
2022	\$ 669,383
2023	574,063
2024	323,480
2025	137,715
Total	<u>\$ 1,704,641</u>

Expenditures under the District's operating leases for the year ended June 30, 2021 were \$1,044,864.

## 12. Risk Management

The District is exposed to various risks of loss related to torts; professional liability; theft of, damage to, and destruction of assets; and natural disasters. To protect the District from such risks, the District has purchased insurance coverage through DeGeus & Klafter Insurance agency. The District pays annual premiums to the Agency for insurance coverage.

To cover itself against worker's compensation risks, the District has purchased insurance coverage through Arthur J. Gallagher & Co. Insurance agency.

The District is self-insured for medical and dental claims to cover its employees and their qualifying dependents. The District has engaged an outside agency to administer its claims. The District does not assume unlimited liability for medical claims. As of June 30, 2021, the District had purchased (stop-loss) insurance to cover claims in excess of \$90,000 per individual occurrence. The District's self-insured cost for the fiscal year ended June 30, 2021 was \$4,771,016. At June 30, 2021, the District maintained a reserved cash balance for future claims of \$4,407,306, which is included within the cash balances of the Educational, Operations and Maintenance and Transportation Funds.

There were no reductions in insurance coverage during the year. Settled claims have not exceeded the insurance coverage in the last three years.