



**STOUGHTON AREA SCHOOL DISTRICT
ANNUAL MEETING - OCTOBER 25, 2021**

CALL MEETING TO ORDER

Francis Sullivan
School Board President

INTRODUCTIONS

Board Members

Student Advisory Member

District Administrator

Director of Business Services

DISTRICT ADMINISTRATOR'S OVERVIEW

Dr. Tim Onsager, Ed. D
District Administrator



Goal

Create conditions today for every student to thrive academically, socially, and emotionally for unlimited opportunities

Engage Students...		Engage Staff...		Engage Community...	
in standards aligned curriculum and instruction.	in instruction that promotes physical and emotional well-being.	in effective research-based and differentiated Professional Development opportunities tied directly to school and district improvement plans.	by retaining, recruiting, and developing highly-qualified diverse staff who reflect and support our student population.	by developing strong connections among schools, families and the community to support student growth and development.	by coordinating resources to broaden opportunities.

Mission

The Mission of the Stoughton Area School District is to ensure educational opportunities which challenge all students to achieve excellence, maximize their talents and abilities, prepare them to face the demands of the future, and be literate, contributing members of society.

Equity Vision Statement

Our Compassionate School Community will operate within a proactive system of support to promote a positive, inclusive culture with equity, respect, and dignity so we can thrive emotionally, socially, and academically.

Core Values

**Excellence & Equity in Teaching & Learning
Respect & Commitment to each other
Personal & Social Responsibility
Community Engagement
Sustainability of Resources**

ELECTION OF CHAIRPERSON

Election of Chairperson

PRESENTATION OF THE 2021-22 BUDGET AND TAX LEVY

Erica J. Pickett, SFO

Director of Business Services

2020-21 PRIOR YEAR REVIEW

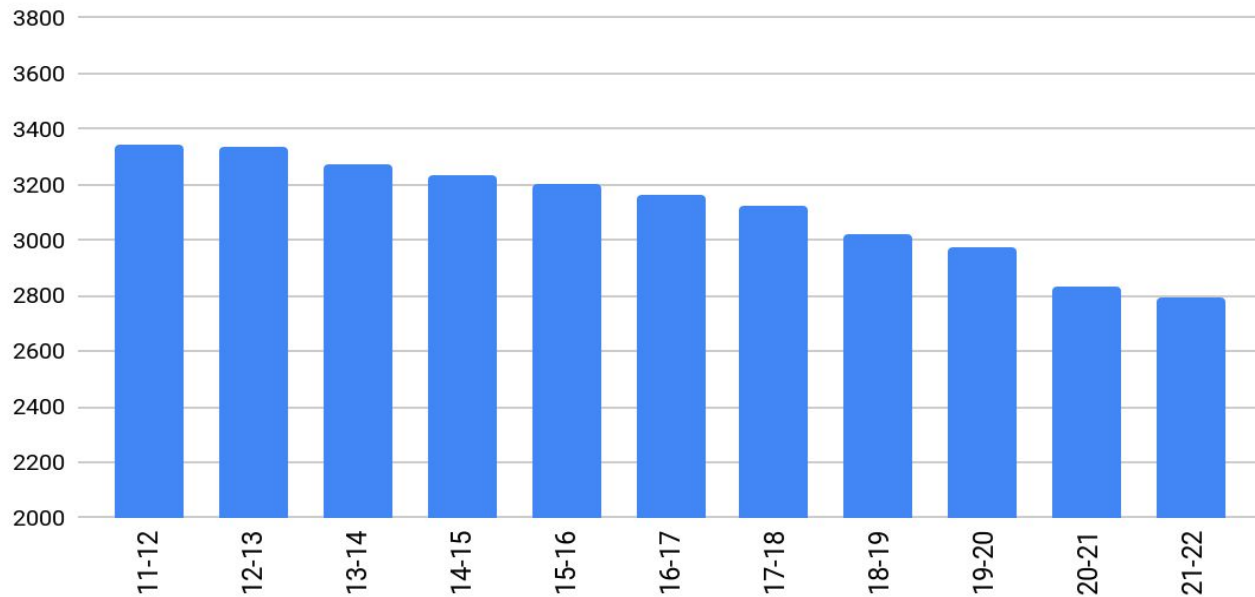
	Fund 10 (General)	Fund 21 (Spec Rev Trust)	Fund 27 (Special Ed)	Fund 39 (Referendum Debt)	Fund 41 (Capital Expansion)
Revenues	40,558,789	432,030	6,492,534	1,533,075	567,994
Expenses	39,989,160	242,121	6,492,534	1,554,375	1,266,911
Cash Balance	13,502,367	3,459,976	579,366	574,467	947,900
	Fund 46 (LT Cap Improv Trust)	Fund 49 (Other Cap Projects)	Fund 50 (Food Service)	Fund 80 (Community Service)	Fund 90 (Pkg & Co-op Program)
Revenues	2,355,682	523	959,441	224,777	5,580
Expenses	290,395	0	893,909	168,428	5,580
Cash Balance	3,088,361	257,256	651,094	150,967	0

REVENUE LIMIT VARIABLES

Variable	2020-21	2021-22	Change
September Membership	2,831	2,797	(1.2%)
Equalized Valuation	\$2,461,426,391	\$2,679,179,988	8.9%
Base Revenue Limit per Pupil	\$11,754	\$11,754	0%

SEPTEMBER MEMBERSHIP HISTORY

September Membership History

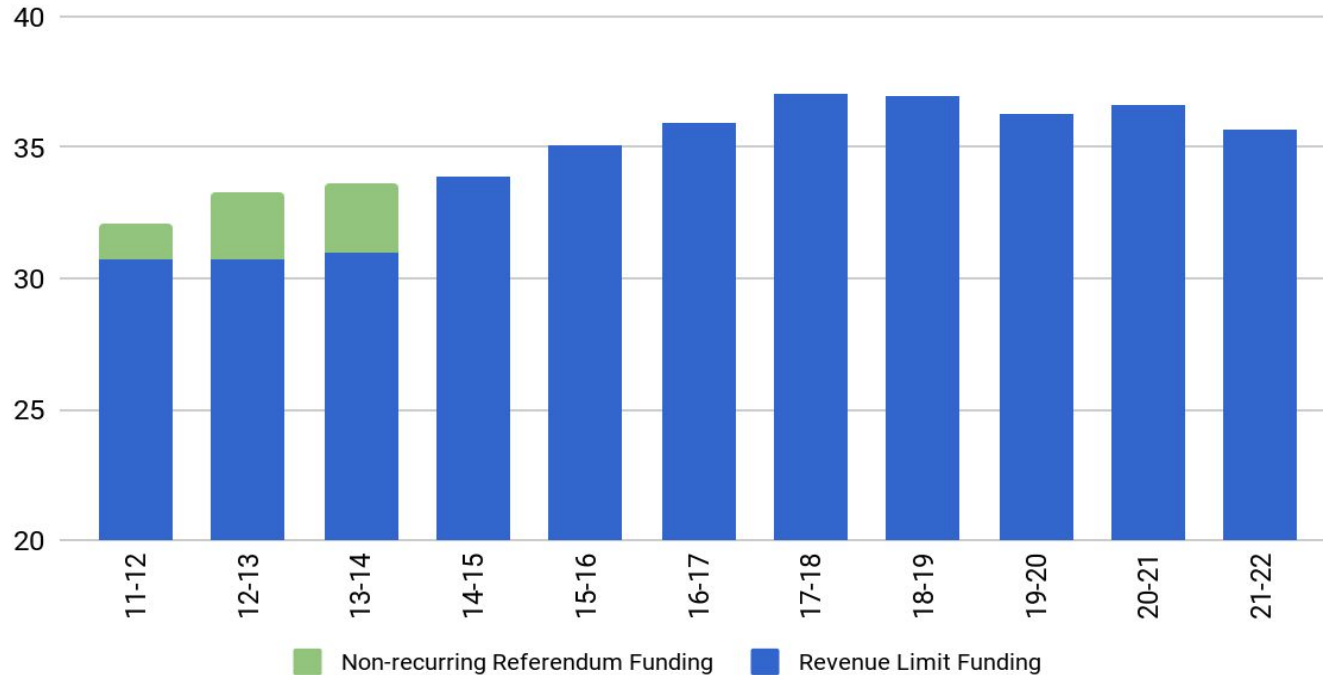


2021-22 REVENUE LIMIT

Allowable Revenue Limit	\$35,681,085
Less: Certified General State Aid	(12,365,675)
Less: State Aid for Exempt Computers & Personal Property	(186,594)
Maximum Levy (Funds 10, 38, and 41)	23,128,816
Add: Debt Service Levy (Fund 39)	1,417,784
Add: Community Service Levy (Fund 80)	202,837
Add: Prior Year Levy Chargeback	344
Maximum Allowable School Levy	24,749,781

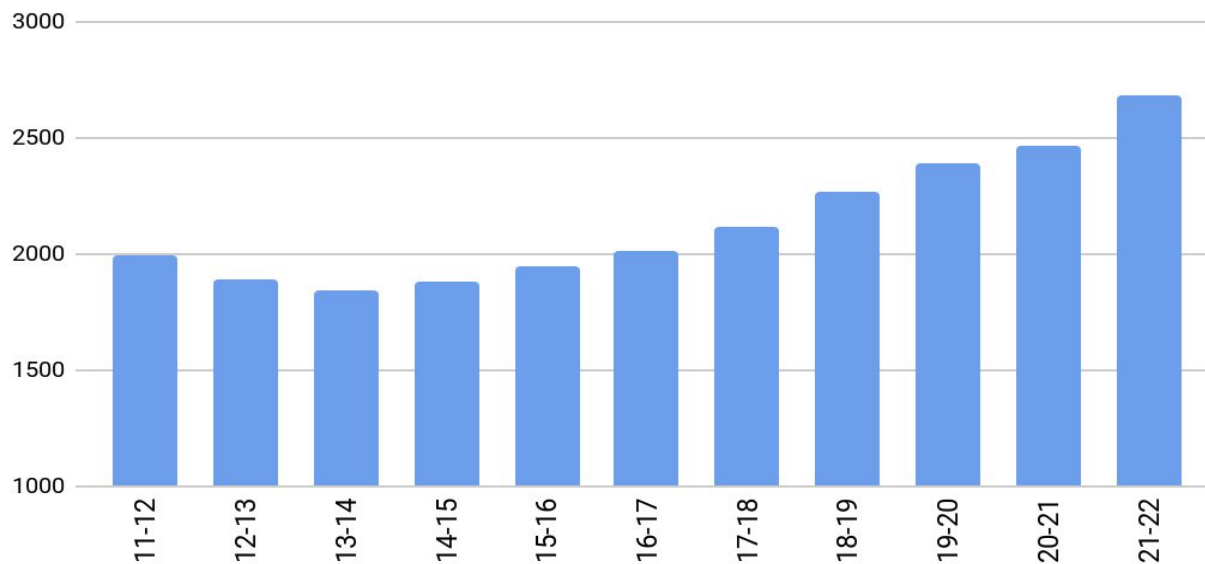
REVENUE LIMIT HISTORY

Revenue Limit in Millions



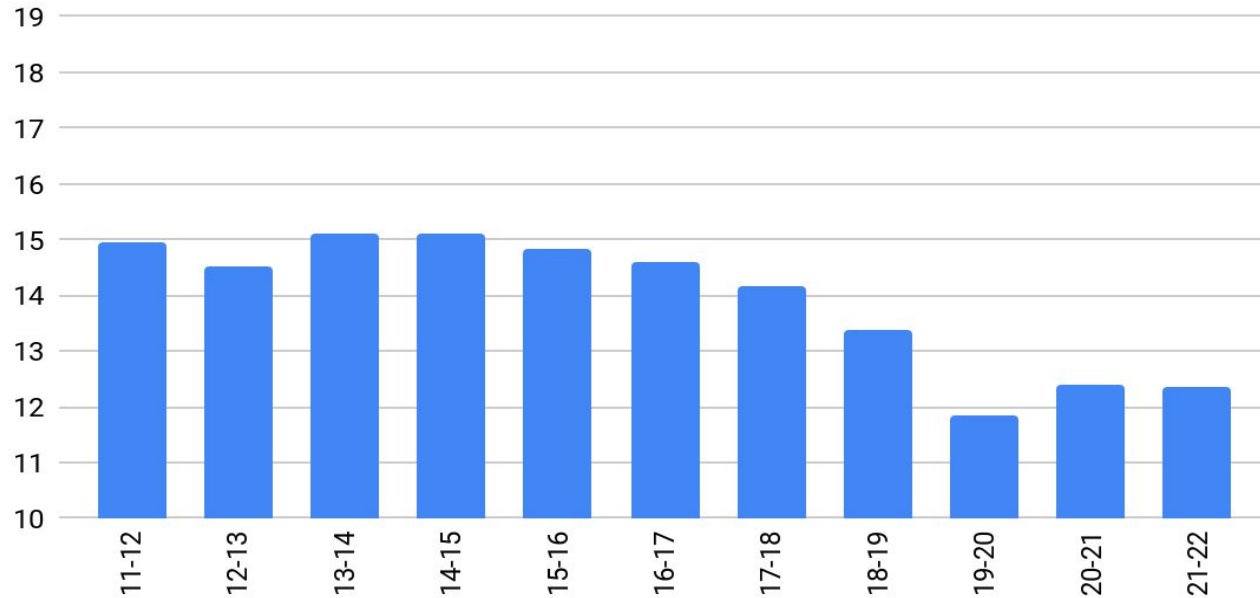
EQUALIZED VALUATION HISTORY

Valuation in Millions



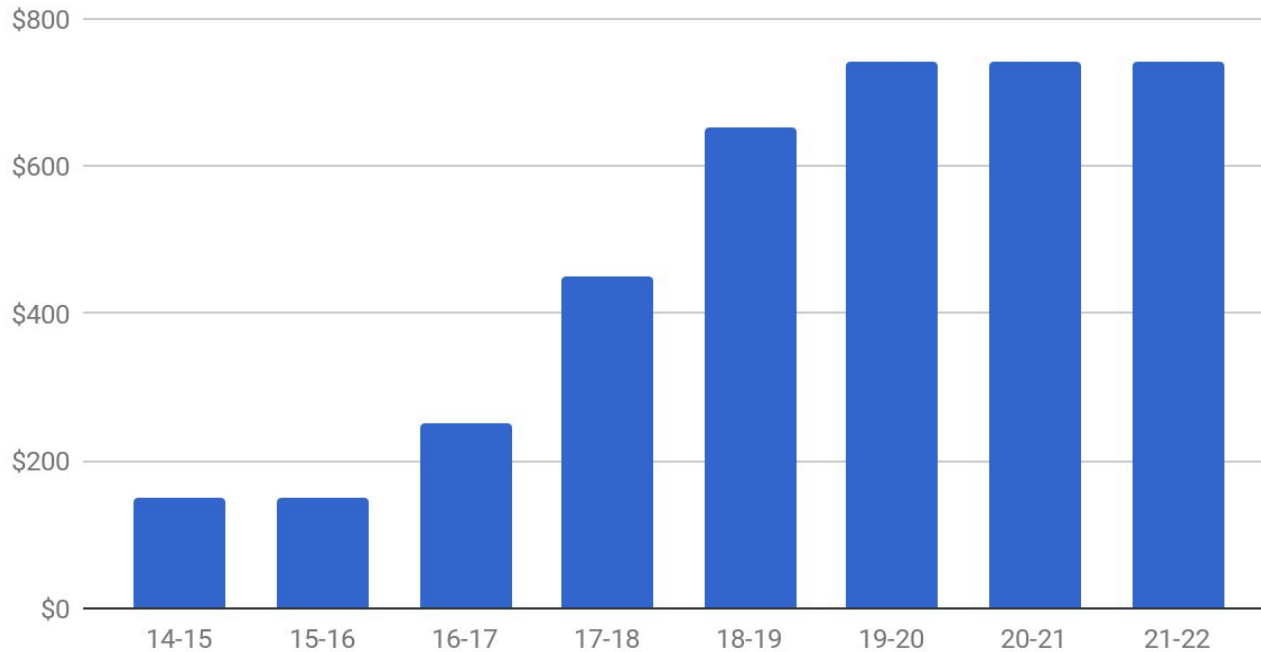
GENERAL STATE AID HISTORY

State Aid in Millions



PER PUPIL AID HISTORY

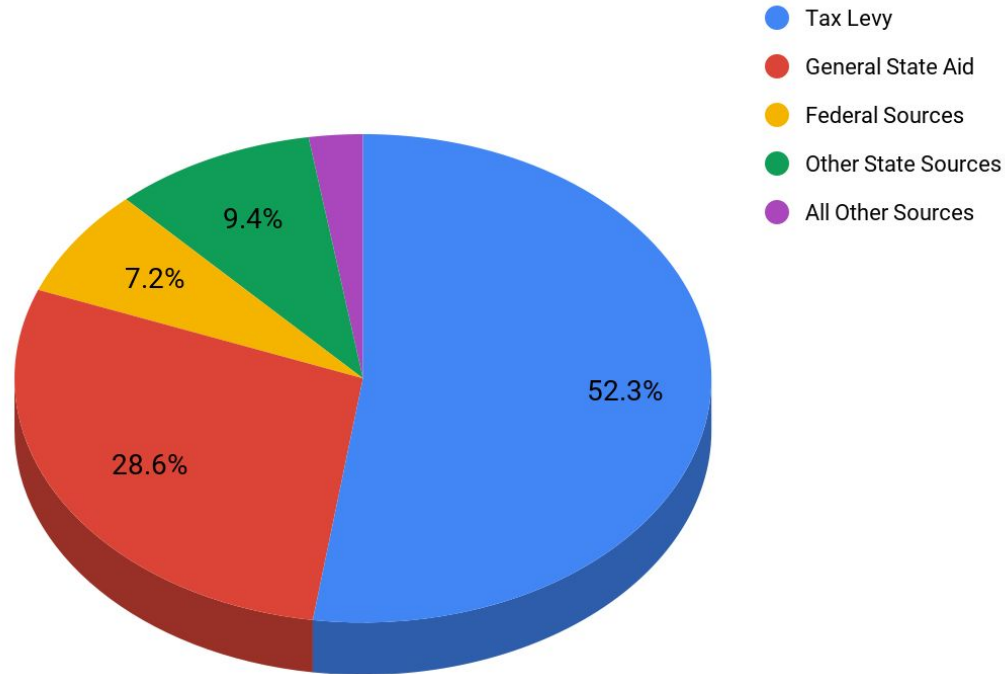
Per Pupil Aid History



2021-22 REVENUE BUDGET BY SOURCE - GENERAL (10) AND SPEC. ED (27) FUNDS

Description	General Fund (10)	Spec. Ed Fund (27)	Total	% of Budget (excludes fund 27 operating transfer)
211 Tax Levy	\$22,562,975	\$0	\$22,562,975	52.3%
200 Other Local	309,825	0	309,825	0.7%
300 Interdistrict	701,734	0	701,734	1.6%
621 General State Aid	12,365,675	0	12,365,675	28.6%
600 State	2,484,854	1,578,184	4,063,038	9.4%
700 Federal	2,204,345	905,506	3,109,851	7.2%
800-900 Cap Lease & Other	99,000	0	99,000	0.2%
Total	\$40,728,408	\$2,483,690	\$43,212,098	100%

2021-22 REVENUE BUDGET BY SOURCE - GENERAL (10) AND SPEC. ED (27) FUNDS



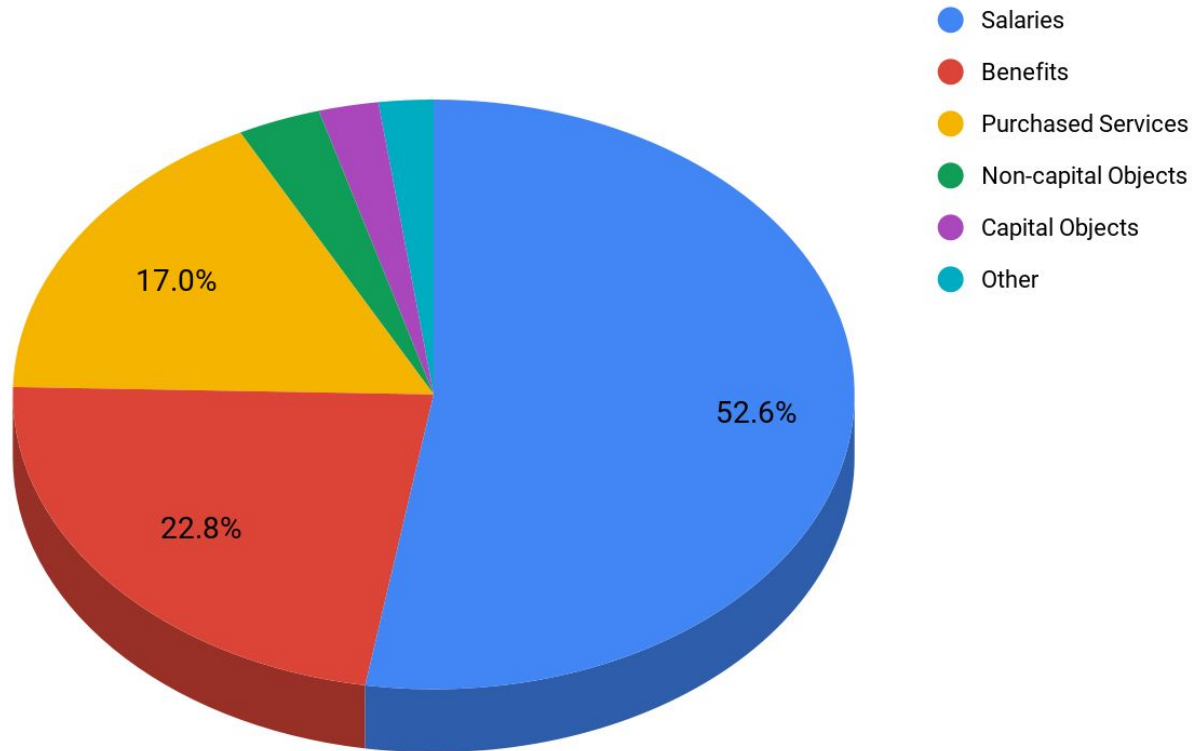
2021-22 REVENUE BUDGET BY SOURCE - GENERAL (10) AND SPEC. ED (27) FUNDS

Year	General State Aid	Tax Levy	Other State Sources	Federal Sources	All Other Sources
2021-22	28.6%	52.3%	9.4%	7.2%	2.5%
2020-21	28.9%	54.3%	10.0%	4.0%	2.8%
2019-20	28.1%	56.0%	9.9%	3.5%	2.5%
2018-19	31.1%	52.8%	9.2%	3.5%	3.4%
2017-18	34.0%	52.0%	7.3%	3.7%	3.0%
2016-17	36.2%	51.4%	5.9%	3.6%	2.9%
2015-16	38.2%	50.4%	4.9%	3.8%	2.7%
2014-15	40.2%	48.2%	4.8%	4.1%	2.7%

2021-22 EXPENSE BUDGET BY OBJECT - GENERAL (10) AND SPEC. ED (27) FUNDS

Description	General Fund (10)	Special Education Fund (27)	Total	% of Net Budget
100 Salaries	\$18,253,447	\$4,455,167	\$22,708,614	52.6%
200 Benefits	7,695,769	2,176,284	9,872,053	22.8%
300 Purchased Services	7,044,746	319,285	7,364,031	17.0%
400 Non-capital Objects	1,347,550	41,750	1,389,300	3.2%
500 Capital Objects	993,402	5,000	998,402	2.3%
600 Debt Retirement	33,995	0	33,995	0.1%
700 Insurances	381,974	0	381,974	0.9%
800 Fund Transfers	4,863,996	0	4,863,996	0.8%
900 Other Objects	113,529	0	113,529	0.3%
Total	\$40,728,408	\$6,997,486	47,725,894	
Fund 27 Transfer			\$(4,513,796)	
Net Budget Total			\$43,212,098	100.0%

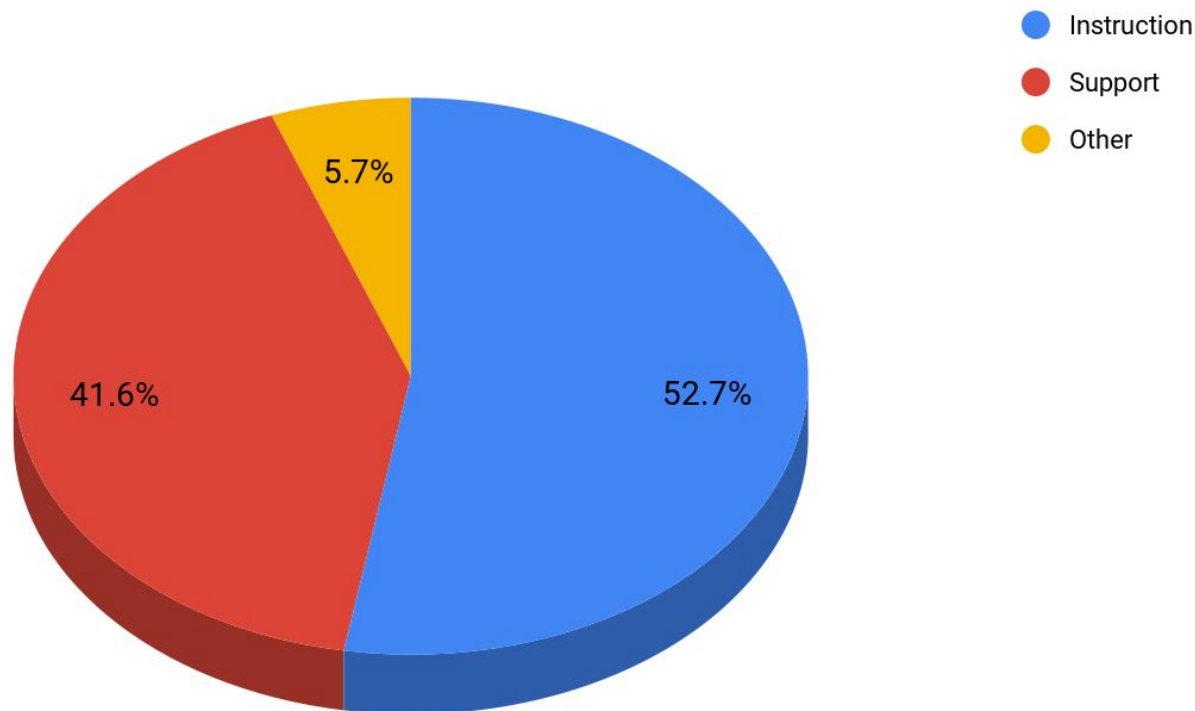
2021-22 EXPENSE BUDGET BY OBJECT - GENERAL (10) AND SPEC. ED (27) FUNDS



2021-22 EXPENSE BUDGET BY FUNCTION - GENERAL (10) AND SPEC. ED (27) FUNDS

Description	Fund 10	Fund 27	Total	% of Net Budget
100000 Instruction	\$17,431,930	\$5,336,619	\$22,768,549	52.7%
200000 Support Services	16,524,977	1,455,267	17,980,244	41.6%
400000 Non-program	6,771,501	205,600	6,977,101	5.7%
Total	\$40,728,408	\$6,997,486	\$47,725,894	
Fund 27 Transfer (Non-program)			\$(4,513,796)	
Net Budget Total			\$43,212,098	100.0%

2021-22 EXPENSE BUDGET BY FUNCTION - GENERAL (10) AND SPEC. ED (27) FUNDS



DEBT SERVICE SCHEDULE - FUND 39

The district's Fund 39 debt service will be paid off on March 1, 2023. Total principal outstanding as of July 1, 2021 is \$2,815,000.

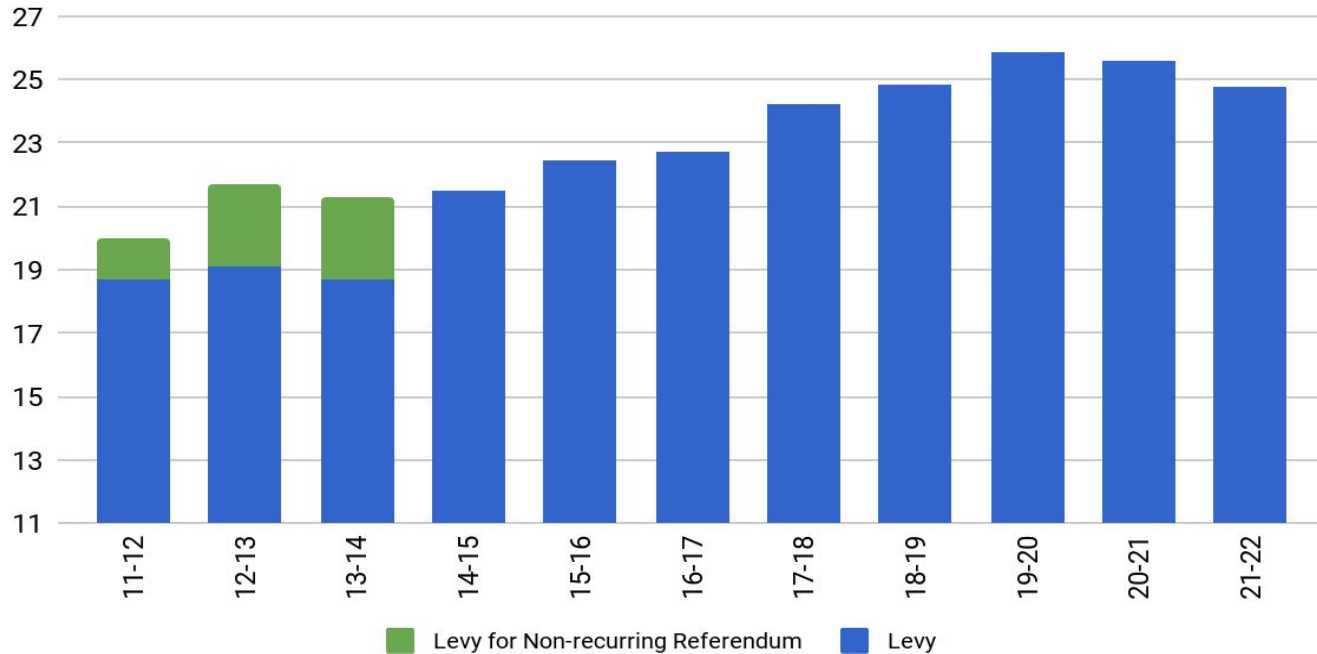
Budget Year	Payment	Levy
2021-22	\$1,561,425	\$1,417,784
2022-23	\$1,569,338	\$1,492,169

TAX LEVY AND RATE SUMMARY

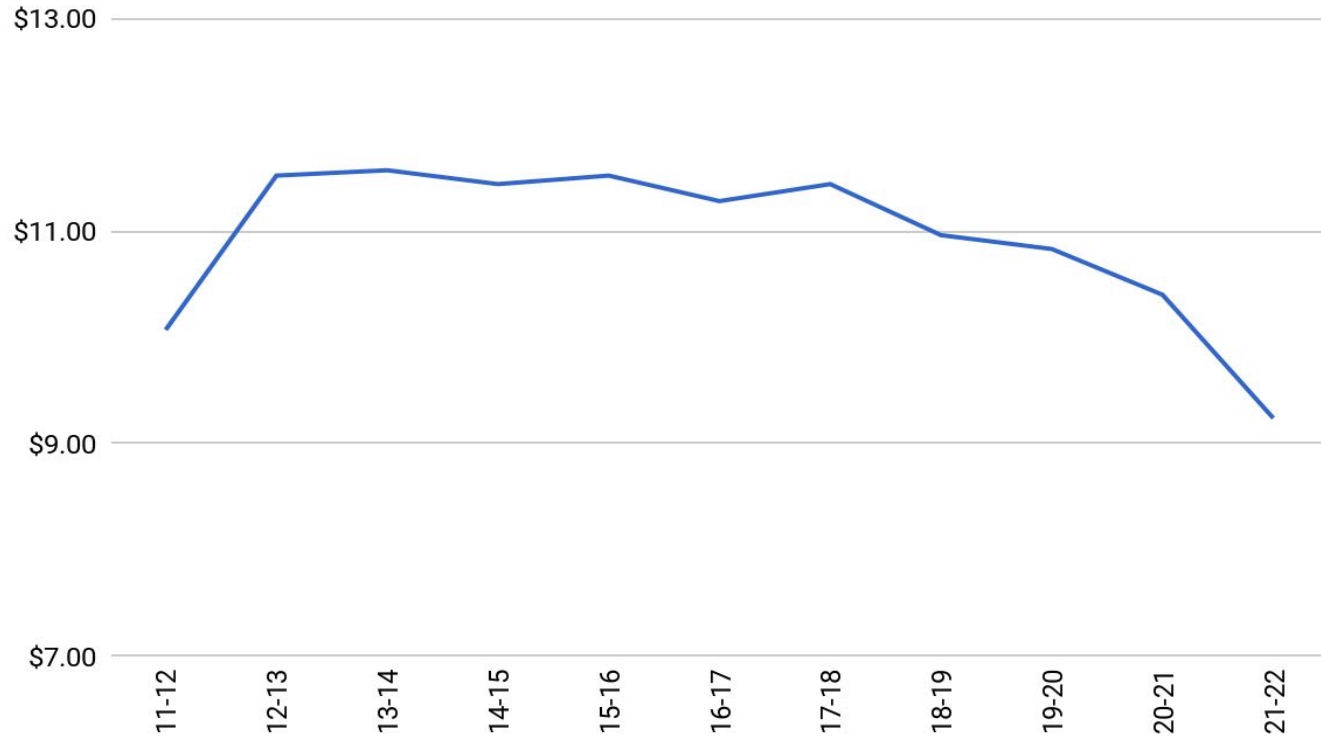
	2020-21 Levy	2020-21 Rate	2021-22 Levy	2021-22 Rate
General Operating (10)	\$23,425,795	\$9.52	\$22,562,975	\$8.42
Capital Expansion (41)	565,841	\$0.23	565,841	\$0.21
Total Revenue Limit Levy	23,991,636	\$9.75	23,128,816	\$8.63
Referendum Approved Debt (39)	1,391,703	\$0.57	1,417,784	\$0.53
Community Service (80)	206,667	\$0.08	202,837	\$0.08
Prior Year Chargeback	892	\$0.00	344	\$0.00
Total Levy & Rate	\$25,590,898	\$10.40	\$24,749,781	\$9.24
Prior Year Increase/(Decrease)				(\$1.16)

TAX LEVY HISTORY

Tax Levy History in Millions



MILL RATE HISTORY



TAX LEVY IMPACT ON RESIDENTIAL TAXPAYER

Estimated Homeowner Impact

School Year	Home Value	Mill Rate	School Tax
2020-21	\$200,000	\$10.40	\$2,080
2021-22	\$217,700	\$9.24	\$2,012
\$ Increase / (Decrease)	\$17,700	(\$1.16)	(\$68)
% Increase / (Decrease)	8.85%	(%11.15)	(%3.29)

BUDGET HEARING

Questions on the
2021-22 Budget

ADOPTION OF TAX LEVY

Be it resolved that there be levied a tax in the amount of **\$24,749,781** upon all taxable property located in the Stoughton Area School District in the City of Stoughton and the Townships of Albion, Christiana, Cottage Grove, Deerfield, Dunkirk, Dunn, Pleasant Springs, and Rutland in the County of Dane; and, in the Townships of Porter and Union in the County of Rock, State of Wisconsin for the 2021-22 school year.

ADOPTION OF RESOLUTION TO APPROVE BOARD MEMBER SALARIES

The Board of Education members of the Stoughton Area School District currently receive the following salaries:

Position	Amount
President	\$3,000
Vice President	\$2,800
Clerk	\$2,800
Treasurer	\$2,800
Other members	\$2,600

ADOPTION OF RESOLUTION TO APPROVE BOARD MEMBER SALARIES

Be it resolved that the Board of Education members of the Stoughton Area School District receive \$_____ in salary for the 2021-22 school year.

ADOPTION OF RESOLUTION TO APPROVE REIMBURSEMENT OF BOARD MEMBER TRAVEL EXPENSES

Be it resolved that the members of the Board of Education of the Stoughton Area School District be reimbursed for payment of actual and necessary travel expenses incurred while traveling in the performance of duties.

ADOPTION OF RESOLUTION TO SCHEDULE 2022 ANNUAL MEETING

Be it resolved that the next Annual Meeting of the Stoughton Area School District be scheduled for 6:00 p.m., October 24, 2022.

SOURCES OF STOUGHTON SCHOOL DISTRICT BUDGET INFORMATION

Annual Meeting Handouts

District Web Site: www.stoughton.k12.wi.us

District Business Services Office

320 North Street

STOUGHTON AREA SCHOOL DISTRICT
ANNUAL MEETING

Adjournment