



School District of Lodi Annual Meeting

1. Board President - Call meeting to order
2. Election of Chair- nominations / acceptance / vote
3. Designation of Parliamentarian
4. Ballot takers - nominations /acceptance
5. Presentation - Celebrations, Lodi Administration
6. Presentation - 20-21 Budget, Board Treasurer
7. Presentation - 21-22 Budget, Business Manager
8. Vote - Resolutions
9. Adjourn



School District of Lodi Annual Meeting

2020-2021 Treasurer's Report

Ms. Julie McKiernan Board Treasurer



Treasurer's Report (2020-2021 Budget)

Fund Name	Beginning Balance	Revenues	Expenses	Variance	Ending Balance
General Fund (Fund 10)	5,449,123	18,989,366	18,300,681	688,685	6,137,808
Gift (Fund 21)	661,684	167,684	531,088	(363,405)	298,279
Special Education (Fund 27)	0	3,539,839	3,539,839	0	0
Debt Service (Fund 30)	309,903	3,328,143	3,356,287	(28,145)	281,759
Capital Projects (Fund 40)	513,723	50,010	252,775	(202,765)	310,958
Food Service (Fund 50)	123,194	482,652	478,265	4,387	127,581
Pupil Activity (Fund 60)	20,673	0	20,673	(20,673)	0
Scholarship (Fund 70)	166,164	28,586	27,200	1,386	167,550
Community Service (Fund 80)	228,877	502,672	521,212	(18,540)	210,337

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School District of Lodi Annual Meeting

2021-2022 Proposed Budget
Mr. Brent Richter, Business Manager



Fund Accounting Basics

I. Educational Funds

Fund 10 General Fund

Majority of operations, such as teachers, support staff, administration salaries (other than Special Education), contracted services, classroom supplies, textbooks, transportation, insurance, utilities, etc.

Fund 27 Special Education

All Special Education salaries, classroom supplies, transportation, support staff, etc.

II. Other Funds

Fund 21

Gifts / Donations /
Fundraising Fund

Fund 30

Debt Service Fund

Fund 40

Capital Projects Fund

Fund 50

Food Service Fund

Fund 80

Community Services
Fund

Fund 99

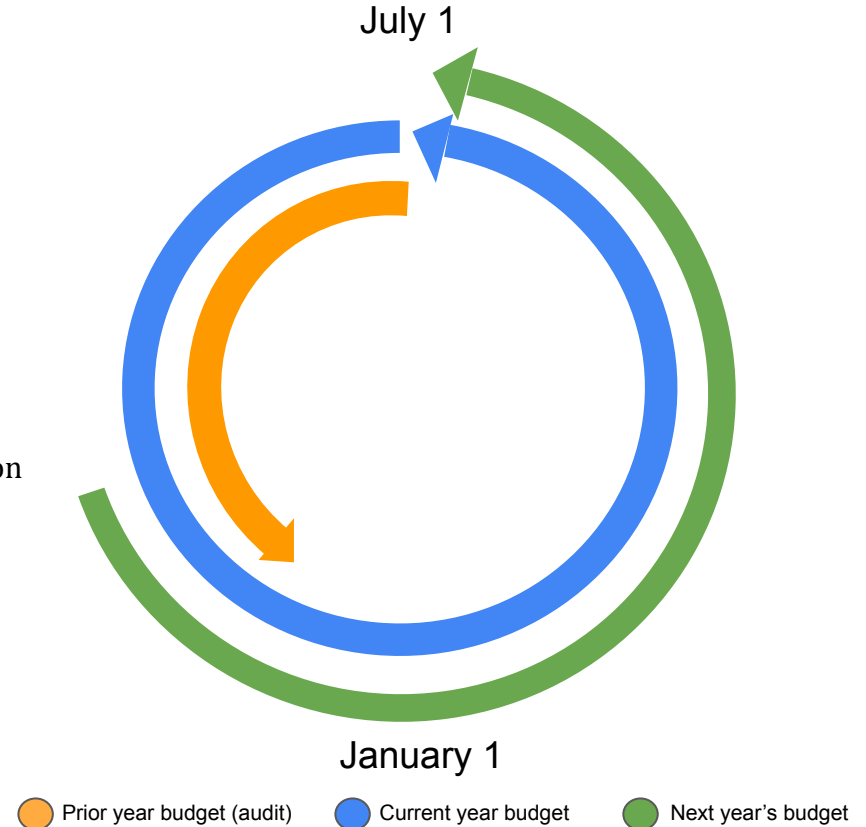
Cooperative Programs
Fund



Budget Cycle

Important Budget Dates

- July 1: Board approves “Draft Budget”
- 3rd Friday September: Student Count
- October 1: Property Value Certification
- October 15: State Aid Certification
- October 18: Annual Meeting/Levy Certification
- November 1: Board “Adopts Final Budget”
- Winter/Spring: Preliminary Budget meetings
- Spring/Summer: Develop ensuing budget





2021-2022 Budget Priority & Considerations

1. Work toward aligning resources to the strategic planning initiative*
2. Support the learning to the greatest extent possible
 - a. Staffing: salary, benefits, other compensation needs (75% of expenses = labor)
 - b. Curriculum/program needs
 - c. Student/Staff Educational needs (devices, etc.)
 - d. Challenges (labor shortage, wage shortfalls, costly insurance)
3. Continue in-person learning
 - a. Greatest learning possible in light of being in a pandemic
 - b. Mitigation strategies to protect students / staff
4. District Facility Maintenance needs
 - a. Facility planning / maintenance master plan
 - b. District green space planning



District Mission:

In partnership with our community, nurturing every student's potential for growth and opportunities; socially, mentally & academically in a safe, respectful, and an inclusive environment to create innovative problem solvers.

Preparing for the Future	Nurturing the Whole Student	Innovative Communication Connection	District Workforce	Operational Excellence
Exploring academic and career excellence for diverse futures through opportunity, relevance, & readiness	Creating a sense of belonging by growing empathy and compassion, inspiring the emotional and physical wellbeing of each student	Committing to stakeholders to provide clear and transparent communication and opportunities for engagement	Attracting and retaining exceptional team members and engaging them in continuous improvement	Planning for the district, incorporating innovation, budget forecasting, building maintenance & future needs for the district ensuring operational viability



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21-22 General Fund Budget

- Revenue Limit is calculated by a fixed dollar amount multiplied by enrollment
 - Fixed dollar amount is approximately \$10,000 / student
 - Student Count is approximately 1450
- The state revenue cap formula was increased by \$0/student for 2021-22 and \$0/student in 2022-23.
- The student categorical aid remained the same at \$742/student.



General Fund

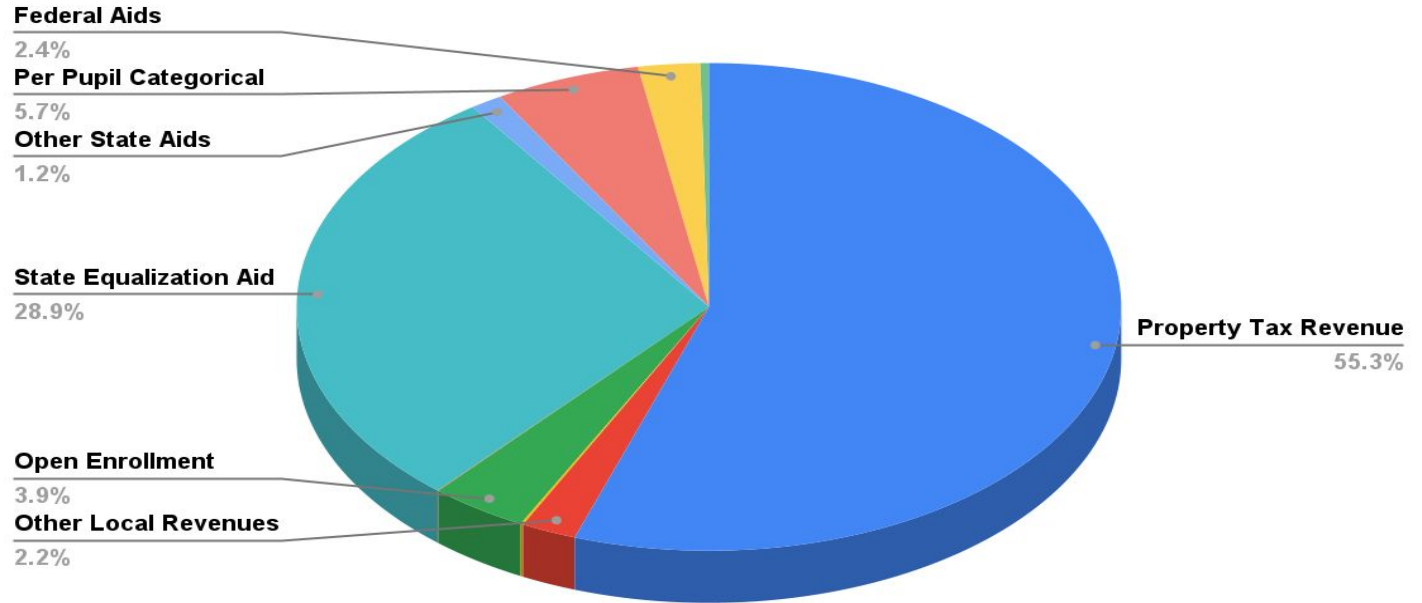
Revenues: \$19,479,230

Expenses: \$19,875,000

Variance: \$-395,770



School District of Lodi - Revenues





School District of Lodi - Expenses

Open Enrollment Cost

2.7%

Transfer to Special Education

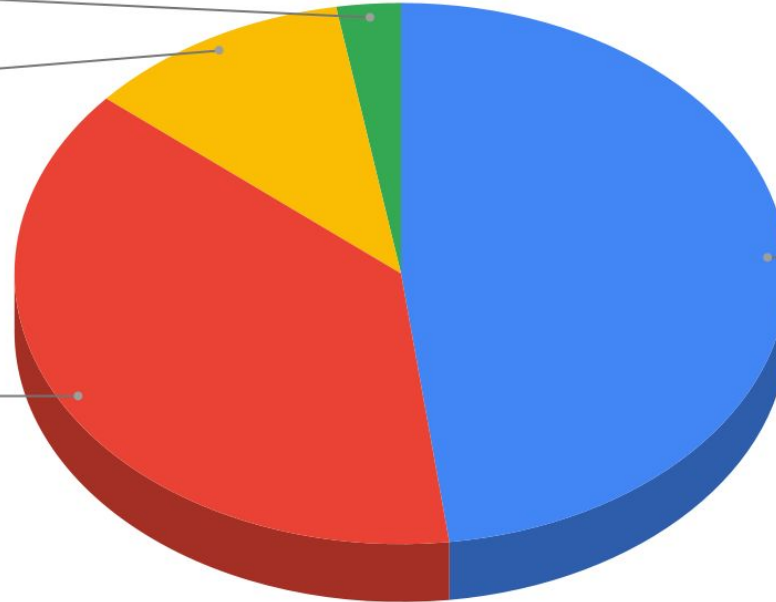
11.1%

Support Services Expenses

38.2%

Instruction Expenses

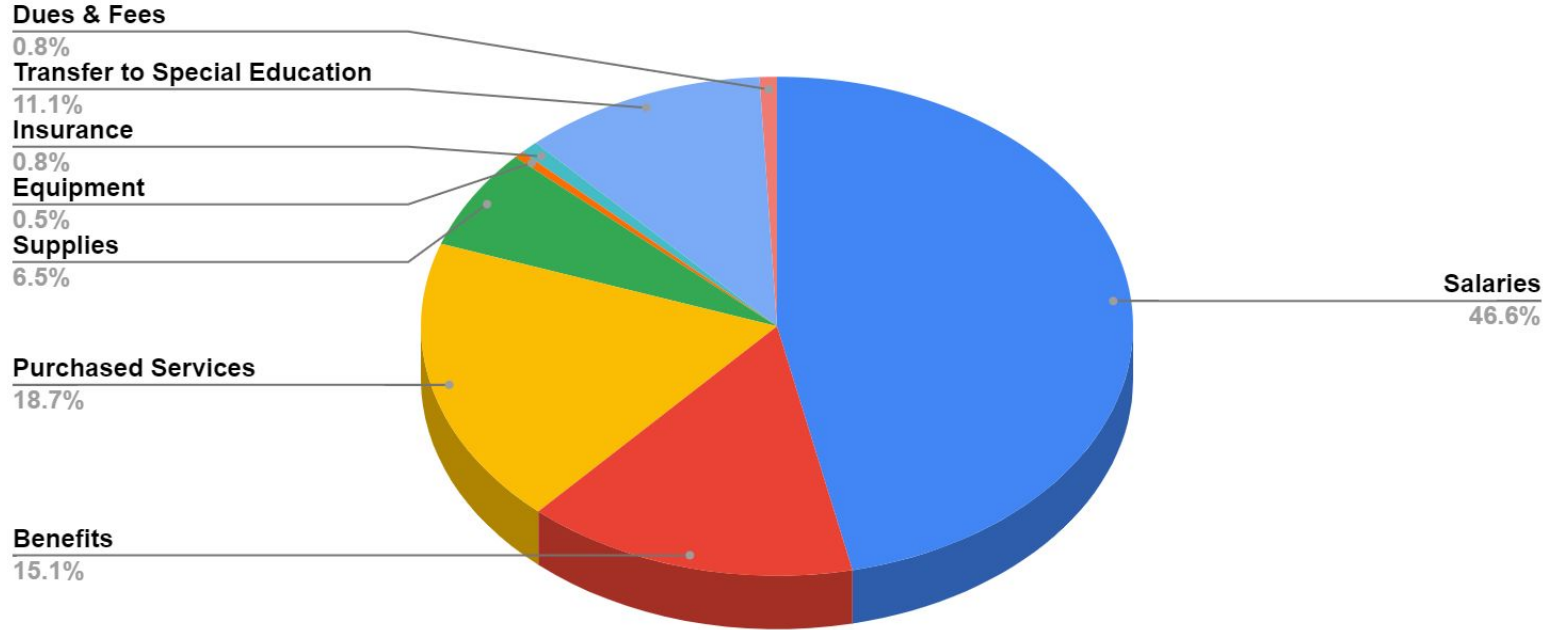
48.0%



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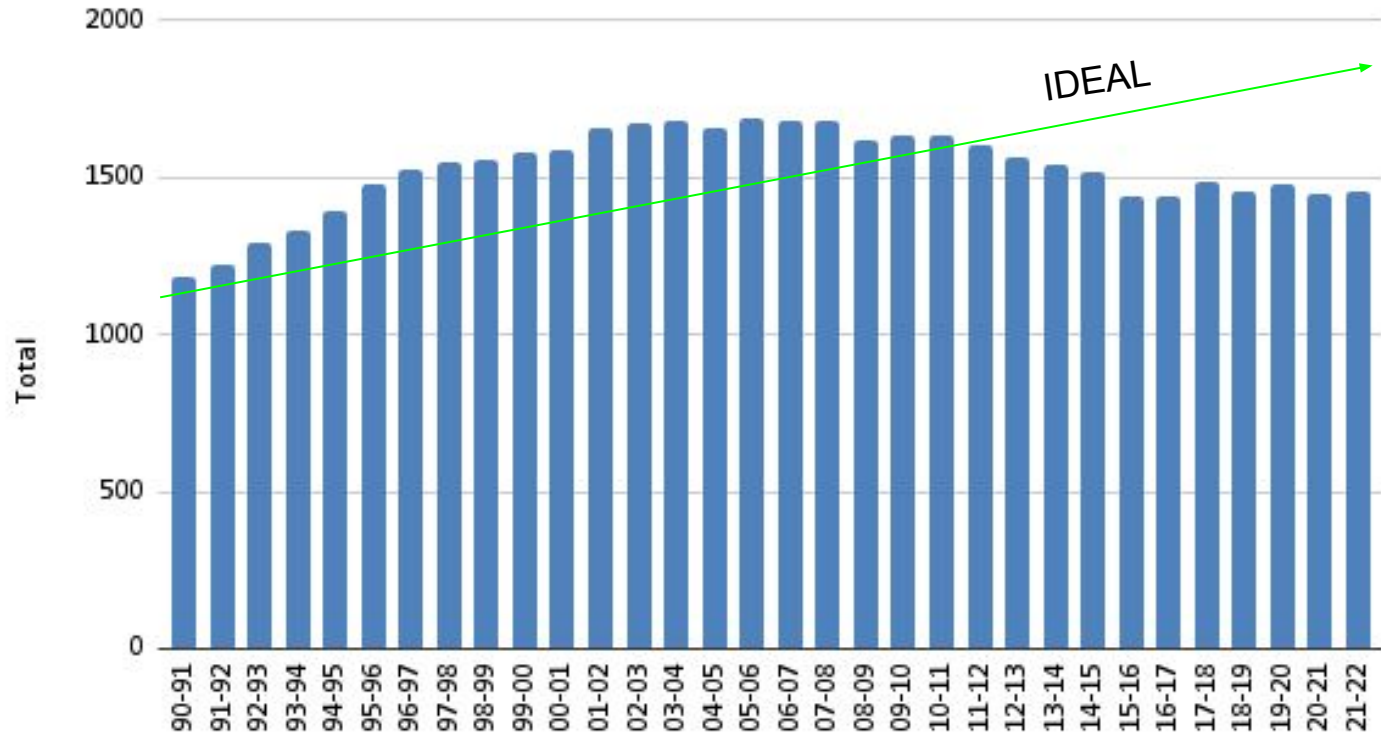


School District of Lodi - Expenses





School District of Lodi - Enrollment History

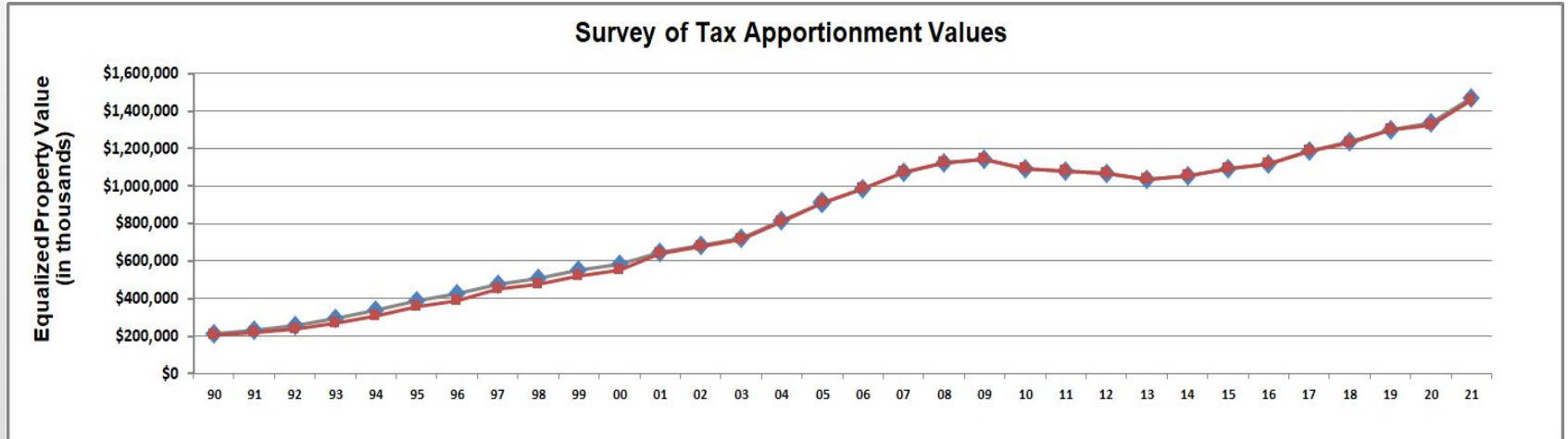


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School District of Lodi - Historical Property Values

(source: www.dpi.wi.gov/sfs)



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School District of Lodi - State Aid vs. Property Tax

(source: www.dpi.wi.gov/sfs)



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Other Funds

Fund 27	Special Education	Approximately \$3.5 million
Fund 30 38: Non-Referendum 39: Referendum	Debt Service	38: \$117,486 39: \$1.584 Million
Fund 40	Capital Projects	Approved Capital Projects
Fund 50	Food Service (Taher)	~\$600,000
Fund 80	CREW, DFC	~\$525,000



ESSER Funding

Elementary & Secondary School Emergency Relief Fund

	ESSER I	ESSER II	ESSER III
Stimulus Bill	Coronavirus Aid, Relief, and Economic Security Act (CARES Act)	Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA)	American Rescue Plan Act (ARPA)
Performance Period <i>(Funds must be expended by this date).</i>	3/13/2020 - 9/30/2022	3/13/2020 - 9/30/2023	3/13/2020 - 9/30/2024
Lodi allocation	\$97,000	\$384,000	\$886,000
Use restrictions	<u>Activities connected to:</u> ESEA, IDEA, Family & Student Literacy Act, Carl Perkins Act, McKinney Vento Act, COVID-19 Preparedness & Response, Provide resources to educational leaders for their individual school needs.	<u>Activities connected to:</u> ESEA, IDEA, Family & Student Literacy Act, Carl Perkins Act, McKinney Vento Act, COVID-19 Preparedness & Response, Provide resources to educational leaders for their individual school needs.	<u>Activities connected to:</u> ESEA, IDEA, Family & Student Literacy Act, Carl Perkins Act, COVID-19 Preparedness & Response. *20% to be allocated for resources to mitigate learning loss



How did Lodi use ESSER Funds?

ESSER I		
Position/Area	Program	Expense Amt
Supplies to protect students & staff (plexiglass barriers, Merv 13 air filters, sanitary supplies, tents for band, bleachers rental, desk dividers, etc.)	COVID-19 Preparedness & Response	\$62,465
Technology (additional devices, hot spots, etc.)	Provide resources to educational leaders for their individual school needs	\$58,749
4 Bldg Substitutes and Long-term subs	Provide resources to educational leaders for their individual school needs	\$99,078
Additional staffing need for COVID-19 mitigation (contacting tracing, current staff overtime, etc.)	COVID-19 Preparedness & Response	\$25,000
Total		\$245,292



Lodi uses of ESSER Funds, continued

ESSER II		
Position/Area	Program	Budget Amount
Additional Staffing to support ongoing student needs, (Computer Technician, English Language Learner Teacher, Contract Tracing, Nurse staff overtime)	Educational Technology/Bldg needs	\$175,000
Long-term Bldg Teacher Substitutes	Educational needs at each Building	\$45,000-\$90,000
Supplies to protect students & staff (Merv 13 air filters, sanitary supplies, tents for band, bleachers rental, other supplies, etc.)	Coordination of preparedness and Response to COVID-19	\$50,000
Additional technology devices & hotspots	Coordination of preparedness and Response to COVID-19	\$28,000
After school / Summer School Learning programming	Coordination of preparedness and Response to COVID-19	\$27,000
Total		\$325,000-\$370,000



Defeasance

What is it? method of levying debt service funds greater than the district's annual debt service payment to reduce future principal & accrued interest payments as well as decrease the total number of debt service payments.

Defeasance Year	Debt Service Regular Scheduled Levy	Defeasance Amount (additional Debt Levy)	Total Debt Service Reduction	Total Interest savings	Mill Rate prior to defeasance	Mill Rate after defeasance
18-19	\$1,681,188	\$275,337	\$397,500	\$122,612	10.88	11.14
19-20	\$1,646,088	\$1,032,949	\$1,432,593	\$399,643	10.32	11.12
20-21	\$1,604,650	\$1,637,496	\$2,266,250	\$628,754	9.88	11.13
Total		\$2,945,782	\$4,096,343	\$1,150,559		
21-22 (proposed)	\$1,584,425	\$3,832,169			8.82	11.11

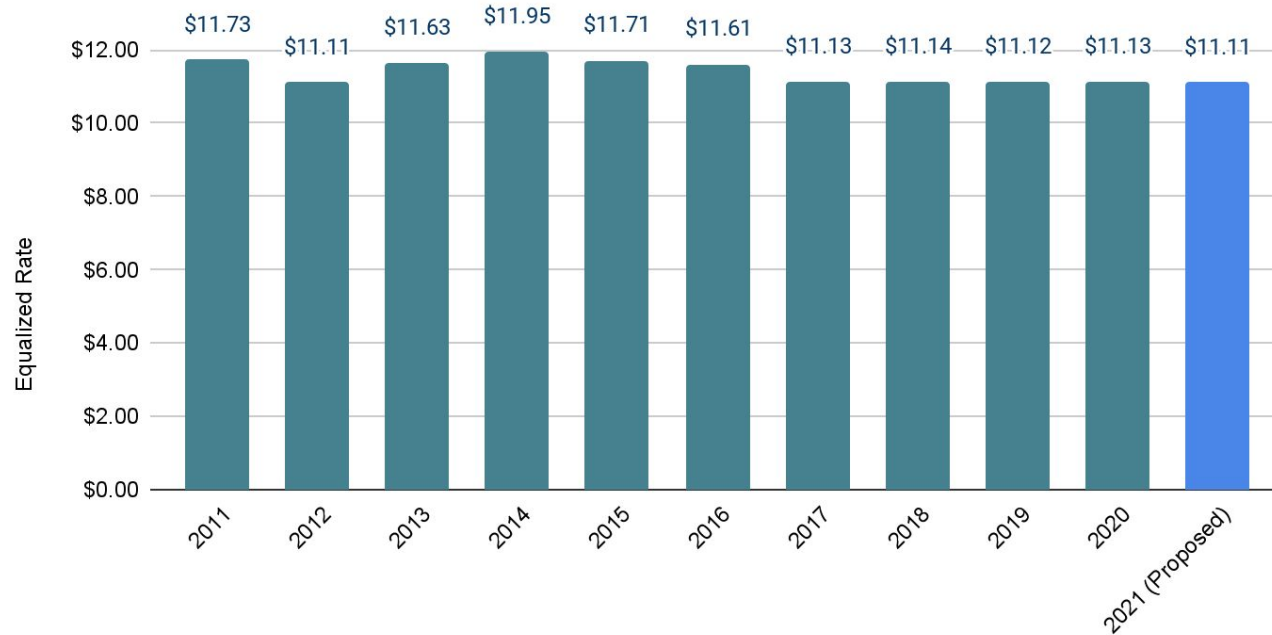


Defeasance

New Primary School - Debt Service Picture		
	Original Debt Issue	After Defeasance
Principal (P)	\$9.905 Million	\$7.320 Million
Interest (I)	\$5.840 Million	\$4.329 Million
Total (P&I)	\$15.75 Million	\$11.65 Million
First Payment	3/1/2018	3/1/2018
Last Payment	3/1/2037	3/1/2036

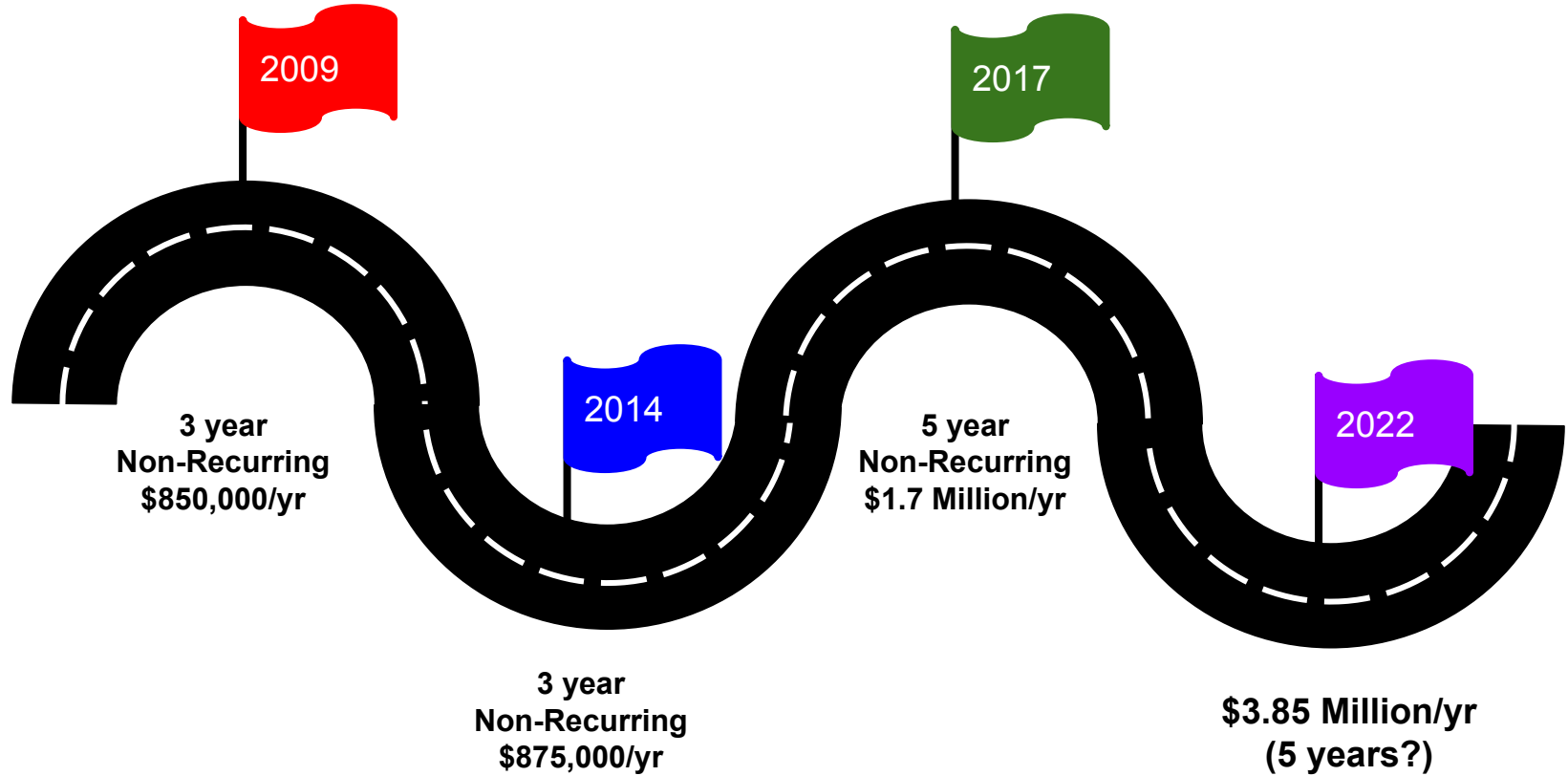


Mill Rate 10-year History



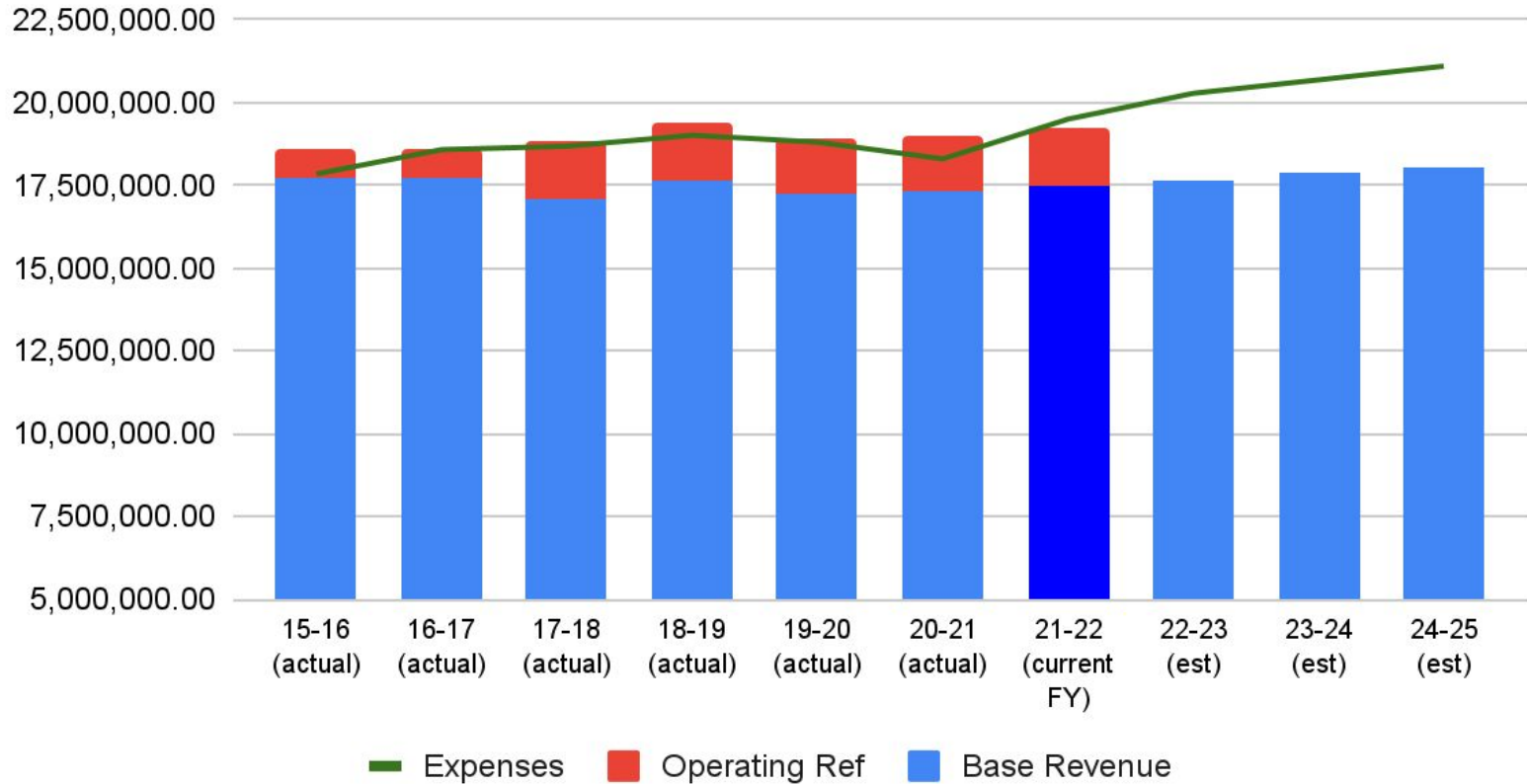


Referendum Road Map





Budget Projection w/out Operating Referendum





How does Mill Rate impact me?

		My property value		
Year	Mill Rate	\$100,000	\$200,000	\$300,000
2018-2019	\$11.14	\$1,114	\$2,228	\$3,342
2019-2020	\$11.12	\$1,112	\$2,224	\$3,336
2020-2021	\$11.13	\$1,113	\$2,226	\$3,339
2021-2022	\$11.11	\$1,111	\$2,222	\$3,333
Change in School Tax (estimate)	(\$0.02)	(\$2.00)	(\$4.00)	(\$6.00)



Do you have
any
Questions? 



Resolution A. Set Salary of School Board Members

The School Board members receive a salary for serving on the Board of Education for the School District of Lodi. The current salary received is as follows:

President.....\$3,250.00

BOE Members.....\$2,750.00

Resolution: Be it resolved that the board members of the School District of Lodi be paid a salary as stipulated below.

President.....\$ _____

Other BOE Members.....\$ _____

Introduced by: _____

Seconded by: _____

Dated: _____, 2021



Resolution B. To authorize reimbursement of board members' expenses

BOE Policy No. 142

Members of the Board of Education shall be reimbursed for all necessary expenses incurred in attending any meetings outside the school district or in making any trips outside the district on official business, when so authorized by the Board.

Resolution: Be it resolved that the board members of the School District of Lodi be reimbursed for expenses incurred during the 2021-2022 school year as per BOE Policy No. 142.

Introduced by: _____

Seconded by: _____

Dated: _____, 2021



Resolution C. To delegate the Board of Education to set annual meeting date

Resolution: Be it resolved the School District of Lodi Board of Education be delegated to set the date of the annual meeting (as per statute 121.08"1").

Introduced by: _____

Seconded by: _____

Dated: _____, 2021



Resolution D. To adopt the 2021-2022 Tax Levy

Non-Referendum Debt Levy	\$117,476
Irrepealable Debt Service Levy	\$5,416,594
Capital Projects Fund Levy	\$50,000
General Fund Levy	\$10,296,727
<u>Community Service Fund Levy</u>	<u>\$325,000</u>
Total Local Levy	\$16,205,797

Resolution: Mr. or Ms. Chairperson, I move the adoption of a total tax levy of \$16,205,797 of which \$10,296,727 is the General Fund Levy, \$50,000 is the Capital Projects Fund Levy, \$5,416,594 is the Referendum Debt Service Levy, \$117,476 is the Non-Referendum Debt Service Levy, and \$325,000 is the Community Service Fund Levy.

Introduced by: _____

Seconded by: _____

Dated: _____, 2021