



Students learn about the silver lining of aging at home

In spring of 2021, students in Wingate's Economic Impact Analysis class partnered with staff at the [Council on Aging in Union County](#). This non-profit organization helps seniors ease the problems associated with aging and remain in their homes.

Students analyzed information from the organization's activities, client satisfaction surveys and annual budget. With the help of volunteer hours, gifts-in-kind, financial donations and careful management, the Council on Aging in Union County has provided services to senior citizens for over 48 years. Because the medical equipment and in-home services are provided at no charge, clients are therefore able to use the dollars saved on other purposes. The extra dollars are available for the households to either save or to spend in the local economy.



Students used IMPLAN software to estimate the [direct effects](#) of the Council on Aging's budgeted spending, plus the indirect ripple effects of business-to-business purchases, plus the induced effects of extra income to households. In total, each \$1 spent by the Council on Aging in Union County added \$1.54 to the County's GDP in 2019. This multiplier is **above** the IMPLAN category averages regarding for-profit home health care services and for-profit nursing facilities.

