

### EDUCATIONAL FOUNDATION

Because demands on the educational system exceed available public funding, the Governing Board recognizes that members of the community are often willing to make voluntary contributions that will provide needed additional funds for the school district. The Board therefore approves and encourages the creation of an independent educational foundation to actively raise funds that will enhance educational opportunities for our students.

- A. The Board desires to work cooperatively with the foundation in determining the purposes for which funds may be used to meet the changing needs of the district and its students.
- B. The Board supports foundation allocations that serve all district schools equitably.
- C. Foundations may be set up for a great variety of purposes: to provide instructional resources, sustain arts, music and/or computer programs, provide graduating students with scholarships and/or loans, and to develop programs which meet new educational needs.
- D. The Board can either accept or reject any gifts that are offered.
- E. The foundation's articles of incorporation and bylaws should be drawn up by an attorney and ensure that the foundation remains qualified as a charitable, tax-exempt organization. These documents should clearly define the Board's relationship with the foundation and specify how foundation directors will be chosen.
- F. Because they are not governmental agencies, such foundations are not subject to open meetings laws.

#### Legal Reference:

#### COURT DECISIONS

Serrano v. Priest 1976, 18 Cal. 3d 728