

# Scarborough Public Schools

FY2016 Year-end Financials

October 6, 2016

## Overview of 2015-2016

- ▀ Articulation of Student-Centered Learning model.
- ▀ Deployment of one-to-one technology at the High School.
- ▀ Improved community outreach & communications.
- ▀ Collaborative budget process & access to information.
- ▀ Long-range planning data & analysis.

## Statement of General Fund Surplus

As of 6/30/2015 Surplus was :	\$ 965,250	
Used For FY16 Budget	\$ (425,000)	
Undesignated Fund Balance 6/30/2015	\$ 540,250	
FY16 Appropriations Balance	\$ 2,214,134	
FY16 Revenue Balance	\$ (131,851)	
FY16 Year-end Adjustments	\$ (237,065)	
FY16 Year-end Balance	\$ 1,845,218	
Total Available Fund Balance	\$ 2,385,468	
Used for FY17 Budget	\$ (425,000)	
Undesignated Fund Balance 6/30/2016	\$ 1,960,468	

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## Use of Wentworth project funds

- \$2,638,000 remaining after the building project was closed and audited.
- \$1,378,114 used in FY2016 to pay Wentworth debt service.
- Wentworth funds replaced budgeted funds in FY16, creating a budget surplus.
- \$1.26 million remaining will be used for Wentworth debt service in FY2017.

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## Expenditure Review

**General Fund expenditures came in under budget by \$2,214,134.**

Expenditure savings over budget projections:

- Use of Wentworth funds replaces \$1,378,114 budgeted for debt service.
- Special Services tuition costs reduced by \$240,000.
- Energy and fuel savings of \$100,000 district-wide.
- Wages & benefits for bus drivers under budget by \$100,000 due to driver shortage.

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## Expenditure Review

- School Board is required by policy DBJ to vote approval of budget transfers for any individual account overspent by \$10,000 or more.
- All overages can be offset by surplus in other budget lines, almost all within the same voter-approved categories.

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## Expenditure Review

### **FY2016 appropriations deficits of note:**

#### **Salaries/Wages**

- Staff turnover/transfers created shifts in spending.

#### **Benefits:**

- Pattern of spending affected by staff turnover & changes in insurance status during the year.

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## Expenditure Review

### **Other cost overruns:**

- Bus maintenance & repairs
- Wentworth custodial staff
- Wentworth contracted repairs & maintenance

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## General Fund Appropriations by Category

General Fund Appropriations:	Approved Budget	Revised Budget	Year End Expended	Year End Balance	FY16 % Used	FY15 % Used	FY14 % Used
Regular Instruction:							
Regular Instruction Programs	17,560,839	17,560,839	17,448,344.25	112,495	99.4%	99.7%	99.2%
English as a Second Language (ESL)	266,025	266,025	247,108.79	18,916	92.9%	97.4%	98.4%
Gifted and Talented Programs	292,651	292,651	284,992.11	7,659	97.4%	99.5%	99.0%
Special Education Instruction	6,996,457	6,996,457	6,688,003.16	308,454	95.6%	99.5%	99.6%
CTE Instruction (Career & Technical Ed)	293,591	293,591	287,589.02	6,002	98.0%	101.5%	127.6%
Other Instruction:							
Co-Curricular	137,641	137,641	131,769.33	5,872	95.7%	93.6%	96.8%
Extra-Curricular	787,476	787,476	786,996.71	479	99.9%	99.6%	104.5%
Student & Staff Support:							
Guidance Services	1,211,008	1,211,008	1,210,144.38	864	99.9%	99.1%	97.6%
Health Services	571,662	571,662	571,630.16	32	100.0%	98.7%	102.8%
Instructional Technology	856,739	856,739	802,031.94	54,707	93.6%	97.4%	94.0%
Improvement of Instruction	942,848	942,848	863,058.63	79,789	91.5%	95.8%	95.8%
Library Services	607,496	607,496	586,068.51	21,427	96.5%	94.6%	98.5%
System Administration	997,264	997,264	962,825.94	34,438	96.5%	98.7%	105.6%
School Administration	1,595,697	1,595,697	1,629,625.73	(33,929)	102.1%	99.9%	99.8%
Transportation	1,529,166	1,529,166	1,416,350.68	112,815	92.6%	95.4%	100.5%
Facilities & Maintenance	3,753,759	3,753,759	3,647,759.91	105,999	97.2%	96.7%	93.0%
Debt Service	5,118,437	5,118,437	3,740,322.85	1,378,114	73.1%	96.4%	100.0%
All Other	25,000	25,000	25,000.00	0	100.0%	100.0%	90.8%
<b>Total General Fund Appropriations</b>	<b>43,543,756</b>	<b>43,543,756</b>	<b>41,329,622.10</b>	<b>2,214,134</b>	<b>94.9%</b>	<b>98.6%</b>	<b>99.1%</b>

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## Budget Transfers by Category

Budget category	FY16 Budget Voter Approved	FY16 Budget Year-end Revised	Category \$ change	Category % change
1) Regular Instruction:	18,119,515	18,119,515	0	0.00%
2) Special Education Instruction:	6,996,457	6,996,457	0	0.00%
3) CTE Instruction:	293,591	293,591	0	0.00%
4) Other instruction (co- & extra-curricular):	925,117	925,117	0	0.00%
5) Student and staff support:	4,189,753	4,189,753	0	0.00%
6) System administration:	997,264	963,856	(33,408)	-3.35%
7) School administration:	1,595,697	1,629,105	33,408	2.09%
8) Transportation and buses:	1,529,166	1,529,166	0	0.00%
9) Facilities maintenance:	3,753,759	3,753,759	0	0.00%
10) Debt service:	5,118,437	5,118,437	0	0.00%
11) All other expenditures:	25,000	25,000	0	0.00%
<b>Total FY16 budget</b>	<b>43,543,756</b>	<b>43,543,756</b>	<b>0</b>	<b>0.00%</b>

According to State statute, during the year for which the budget is approved using the cost center summary budget format, the School Board may transfer an amount not exceeding 5% of the total appropriation for any cost center to another cost center or among other cost centers without voter approval.

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## Revenue Review

**FY2016 revenue showed an overall shortfall of \$131,851 under budget projections.**

Revenue shortfalls:

- ▀ GPA deferred to Special Purpose Schools
- ▀ State Agency Client reimbursement
- ▀ Medicaid reimbursement

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## Other Funds

Along with General Fund data, the Financial Statement includes:

- ▀ Adult Education
- ▀ School Nutrition
- ▀ Grants & Trusts
- ▀ Federal Restricted Funds
- ▀ Capital Improvement Projects

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## Adult Education

- Came in under budget with better estimates of new programming costs.
- Slight revenue shortfall in tuition receipts.
- Program year-end fund balance is \$10,585.

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## School Nutrition

- A year of transition to new Director with a new vision for the program.
- FY16 ended with a deficit of \$237,065, which will need to be covered by General Fund surplus.
- FY16 budget included a contribution of \$25,000 from the General Fund to support the program.


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## Capital Projects

- Multi-year project funds follow budget plan.
- Security and Access Management spending deferred.

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## Works in Progress

- FY2017 1<sup>st</sup> Quarter Financials & State reporting.
- School & Town audit work begins in mid-November, report due in late December.

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## Action Items

**FY2016 year-end action items for School Board business meeting October 6, 2016:**

- 1) Request approval of budget transfers for accounts which were overspent by more than \$10,000.
- 2) Request approval of transfer of \$237,065 from General Fund surplus to cover Food Services deficit.

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