

**Town of Scarborough
School Department**

Financial Report

June 30, 2019

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Independent Auditor's Report

Board of Education
Town of Scarborough School Department
Scarborough, Maine

Report on the Financial Statements

We have audited the accompanying financial statements of the major fund and the remaining fund information of the Town of Scarborough School Department (the School Department), a department of the Town of Scarborough, Maine, as of and for the year ended June 30, 2019, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the major fund and the remaining non-major fund information of the School Department, as of June 30, 2019, and the respective changes in financial position and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States.

Emphasis of Matter

As discussed in Note 1, the financial statements of the School Department are intended to present the financial position, the changes in financial position of only that portion of the major fund and the remaining fund information of the Town of Scarborough, Maine that is attributable to the transactions of the School Department. They do not purport to, and do not present fairly, the financial position of the Town of Scarborough, Maine as of June 30, 2019 or the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Management has omitted the Management's Discussion and Analysis (MD&A) that accounting principles generally accepted in the United States requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report, dated December 26, 2019, on our consideration of the School Department's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Department's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Department's internal control over financial reporting and compliance.

Wipac LLP

South Portland, Maine
December 26, 2019

Balance Sheet Governmental Funds

June 30, 2019

| | General Fund | Non-Major Special Revenue Funds | Non-Major Capital Projects Funds | Total Governmental Funds |
|--|---------------------|--|---|--------------------------------|
| Assets | | | | |
| Due from the Town | \$ 5,300,762 | \$ 28,526 | | \$ 5,329,288 |
| Intergovernmental receivables | 80,558 | 463,592 | | 544,150 |
| Inventory | | 36,915 | | 36,915 |
| Total Assets | <u>\$ 5,381,320</u> | <u>\$ 529,033</u> | <u>\$ -</u> | <u>\$ 5,910,353</u> |
| LIABILITIES AND FUND BALANCES | | | | |
| Liabilities | | | | |
| Due to the Town | | | \$ 202,919 | \$ 202,919 |
| Accounts payable | \$ 496,781 | \$ 44,694 | 14,522 | 555,997 |
| Accrued payroll | 4,135,432 | 37,237 | | 4,172,669 |
| Accrued compensated absences | 112,877 | | | 112,877 |
| Accrued vacation | 96,752 | | | 96,752 |
| Unearned revenue | 232 | | | 232 |
| Total Liabilities | <u>4,842,074</u> | <u>81,931</u> | <u>217,441</u> | <u>5,141,446</u> |
| Fund Balances | | | | |
| Fund balances | | | | |
| Nonspendable | | | | |
| Inventory | | 36,915 | | 36,915 |
| Restricted | | | | |
| Special revenue funds | | 410,187 | | 410,187 |
| Assigned | | | | |
| Carryover | 350,000 | | | 350,000 |
| Unassigned | | | | |
| General fund | 189,246 | | | 189,246 |
| Capital project funds | | | (217,441) | (217,441) |
| Total Fund Balances | <u>539,246</u> | <u>447,102</u> | <u>(217,441)</u> | <u>768,907</u> |
| Total Liabilities and Fund Balances | <u>\$ 5,381,320</u> | <u>\$ 529,033</u> | <u>\$ -</u> | <u>\$ 5,910,353</u> |

See independent auditor's report.
The accompanying notes are an integral part of these financial statements.

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds

Year Ended June 30, 2019

| | General Fund | Non-Major Special Revenue Funds | Non-Major Capital Projects Funds | Total |
|---|-------------------|---------------------------------|----------------------------------|--------------------|
| Revenues | | | | |
| Local allocation | \$ 44,705,600 | \$ 188,555 | \$ 47,000 | \$ 44,941,155 |
| State subsidy | 2,596,959 | | | 2,596,959 |
| State subsidy - adult education | 28,326 | | | 28,326 |
| State agency clients | 71,247 | | | 71,247 |
| On-behalf payments - State of Maine pension contribution | 4,002,000 | | | 4,002,000 |
| On-behalf payments - other postemployment benefit contribution | 96,500 | | | 96,500 |
| Adult education | 159,642 | | | 159,642 |
| Student extra-curricular fees | 144,764 | | | 144,764 |
| Miscellaneous | 281,397 | | 67,839 | 349,236 |
| Intergovernmental revenue | | 1,346,487 | | 1,346,487 |
| Federal donated commodities received | | 64,419 | | 64,419 |
| Sale of meals | | 1,104,407 | | 1,104,407 |
| Total Revenues | <u>52,086,435</u> | <u>2,703,868</u> | <u>114,839</u> | <u>54,905,142</u> |
| Expenditures | | | | |
| Regular instruction | 20,005,387 | | | 20,005,387 |
| Special education | 8,202,364 | | | 8,202,364 |
| Other instruction | 1,277,216 | | | 1,277,216 |
| Student and staff support | 4,643,600 | | | 4,643,600 |
| System administration | 1,094,836 | | | 1,094,836 |
| School administration | 1,825,721 | | | 1,825,721 |
| Transportation | 1,467,036 | | | 1,467,036 |
| Facilities maintenance | 3,697,042 | | | 3,697,042 |
| Debt service and other commitments | 5,691,071 | | | 5,691,071 |
| Adult education | 184,655 | | | 184,655 |
| On-behalf payments - State of Maine pension contribution | 4,002,000 | | | 4,002,000 |
| On-behalf payments - other postemployment benefit contribution | 96,500 | | | 96,500 |
| Grant expenditures | | 1,146,268 | | 1,146,268 |
| School lunch expenditures | | 1,699,546 | | 1,699,546 |
| Federal donated commodities used | | 64,419 | | 64,419 |
| Capital outlay | | | 1,412,892 | 1,412,892 |
| Total Expenditures | <u>52,187,428</u> | <u>2,910,233</u> | <u>1,412,892</u> | <u>56,510,553</u> |
| Deficiency of Revenues Over Expenditures Before Other Financing Sources (Uses) | <u>(100,993)</u> | <u>(206,365)</u> | <u>(1,298,053)</u> | <u>(1,605,411)</u> |
| Other Financing Sources (Uses): | | | | |
| Transfers (to) from other funds | (193,458) | 185,059 | 8,399 | |
| Bond proceeds | | | 675,367 | 675,367 |
| Total Other Financing Sources (Uses) | <u>(193,458)</u> | <u>185,059</u> | <u>683,766</u> | <u>675,367</u> |
| Net Change in Fund Balances | (294,451) | (21,306) | (614,287) | (930,044) |
| Fund Balances | | | | |
| Beginning of Year | <u>833,697</u> | <u>468,408</u> | <u>396,846</u> | <u>1,698,951</u> |
| End of Year | <u>\$ 539,246</u> | <u>\$ 447,102</u> | <u>\$ (217,441)</u> | <u>\$ 768,907</u> |

See independent auditor's report.
The accompanying notes are an integral part of these financial statements.

Statement of Revenues, Expenditures and Changes in Fund Balance Budget (Non-GAAP Budgetary Basis) and Actual - General Fund

Year Ended June 30, 2019

| | Original Budget | Final Budget | Actual | Variance Positive (Negative) |
|---|--------------------|-------------------|-------------------|------------------------------------|
| Revenues | | | | |
| Local allocation | \$ 44,705,600 | \$ 44,705,600 | \$ 44,705,600 | |
| State subsidy | 2,744,404 | 2,744,404 | 2,596,959 | \$ (147,445) |
| MLTI state reimbursement | 131,000 | 131,000 | 131,000 | |
| State agency clients | 120,000 | 120,000 | 71,247 | (48,753) |
| Student activities fees | 150,000 | 150,000 | 144,764 | (5,236) |
| Miscellaneous | 175,500 | 175,500 | 150,397 | (25,103) |
| Adult education | 188,501 | 188,501 | 187,968 | (533) |
| Total Revenues | <u>48,215,005</u> | <u>48,215,005</u> | <u>47,987,935</u> | <u>(227,070)</u> |
| Expenditures | | | | |
| Regular instruction | 20,152,005 | 20,127,096 | 20,005,387 | 121,709 |
| Special education | 8,324,229 | 8,324,229 | 8,202,364 | 121,865 |
| Career and technical education | 9,000 | 9,000 | | 9,000 |
| Other instruction | 1,283,875 | 1,283,875 | 1,277,216 | 6,659 |
| Student and staff support | 4,809,568 | 4,824,477 | 4,643,600 | 180,877 |
| System administration | 1,074,587 | 1,096,257 | 1,094,836 | 1,421 |
| School administration | 1,831,630 | 1,841,630 | 1,825,721 | 15,909 |
| Transportation | 1,427,492 | 1,474,378 | 1,467,036 | 7,342 |
| Facilities maintenance | 3,923,047 | 3,854,491 | 3,697,042 | 157,449 |
| Debt service and other commitments | 5,691,071 | 5,691,071 | 5,691,071 | |
| Adult education | 188,501 | 188,501 | 184,655 | 3,846 |
| Total Expenditures | <u>48,715,005</u> | <u>48,715,005</u> | <u>48,088,928</u> | <u>626,077</u> |
| Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources | (500,000) | (500,000) | (100,993) | 399,007 |
| Other Financing Sources | | | | |
| Transfers from other funds | | | (193,458) | (193,458) |
| Excess (Deficiency) of Revenues Over Expenditures | (500,000) | (500,000) | (294,451) | 205,549 |
| Beginning Fund Balance Utilized | <u>500,000</u> | <u>500,000</u> | <u>833,697</u> | <u>333,697</u> |
| Fund Balance, End of Year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 539,246</u> | <u>\$ 539,246</u> |

See independent auditor's report.

The accompanying notes are an integral part of these financial statements.

Statement of Fiduciary Net Position Fiduciary Funds

June 30, 2019

| | Private- Purpose Trusts | Agency Funds |
|----------------------------------|-------------------------------|-------------------|
| Assets | | |
| Cash and cash equivalents | | \$ 658,806 |
| Investments | \$ 222,941 | |
| Total Assets | <u>222,941</u> | <u>658,806</u> |
| Liabilities | | |
| Due to student groups | | 658,806 |
| Total Liabilities | | <u>\$ 658,806</u> |
| Net Position | | |
| Held in trust for other purposes | <u>\$ 222,941</u> | |

Statement of Changes in Fiduciary Net Position Fiduciary Funds

Year Ended June 30, 2019

| | Private- Purpose Trusts |
|--|-------------------------------|
| Additions | |
| Interest income and contributions | \$ 6,612 |
| Total Additions | <u>6,612</u> |
| Deductions | |
| Scholarship distributions | <u>5,000</u> |
| Total Deductions | <u>5,000</u> |
| Change in Net Position | 1,612 |
| Net Position, Beginning of Year | <u>221,329</u> |
| Net Position, End of Year | <u><u>\$ 222,941</u></u> |

Notes to Financial Statements

June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Scarborough School Department (the School Department) provides elementary and secondary education for the children living in Scarborough, Maine.

The financial statements have been prepared in accordance with accounting principles generally accepted in the United States (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (standards and interpretations), constitute GAAP for governmental units. GAAP also includes guidance from the American Institute of Certified Public Accountants in the publication entitled State and Local Governments. The more significant of the School Department's accounting policies are described below.

Reporting Entity

The School Department operates as a department of the Town of Scarborough, Maine (the Town), the financial statements of which have been issued in a separate report.

The accompanying financial statements present only the School Department's operations and are not intended to present fairly the financial position and results of operations of the Town in conformity with accounting principles generally accepted in the United States. Certain disclosures relevant to both the School Department are omitted herein and have been disclosed in the Town's financial statements.

Basis of Presentation

The financial statements report detailed information about the School Department. The focus of governmental financial statements is on major funds rather than reporting funds by type. The major fund is required to be presented in a separate column.

Governmental Funds

Governmental funds are those through which most governmental functions of the School Department are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or may not be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The School Department is reporting all funds using the major fund format.

General Fund

The general fund is used to account for all financial resources, except those required to be accounted for in another fund. This is a budgeted fund, and any fund balances are considered as resources available for use.

Notes to Financial Statements

June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects requiring separate accounting because of legal or regulatory provisions or administrative action).

Capital Project Funds

Capital project funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities. Such resources are derived principally from the proceeds of general obligation bond issues.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: Pension trust funds, investment trust funds, private purpose trust funds, and agency funds. Trust funds are used to account for assets held by the School Department under a trust agreement for individuals, private organizations, or other governments and are not available to support the School Department's own programs. The School Department's only trust fund is a private purpose trust fund which accounts for nonexpendable trusts established for the benefit of the School Department and its students. Agency funds are custodial in nature (assets equal liabilities) and do not involve any measurement of results of operations. The School Department agency fund accounts for various student-managed activities and scholarship funds for the benefit of the School Department's students.

Measurement Focus

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Governmental funds use the modified accrual basis of accounting.

Revenues – Exchange and Non-Exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the modified accrual basis in the year in which the resources are measurable and become available. Available means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School Department, available means expected to be received within 60 days of fiscal year-end.

Notes to Financial Statements

June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Revenues – Exchange and Non-Exchange Transactions – Continued

Non-exchange transactions, in which the School Department receives value without directly giving equal value in return, include local assessments, state allocations, on-behalf payments, grants and donations. On the modified accrual basis, revenue from these sources must be available before it can be recognized and is recognized in the period in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the School Department must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the School Department on a reimbursement basis.

Expenditures

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures). Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Accounting

The School Department utilizes a formal budgetary accounting system to control revenues and expenditures accounted for in the General Fund. The budget is established in accordance with the various laws that govern the School Department's operations. The budget is presented on the modified accrual basis of accounting, except for on-behalf payments, which is excluded from both revenues and expenditures on the budgetary basis of accounting.

The following procedures are followed in establishing budgetary data reflected in the financial statements:

- Early in the second half of the previous fiscal year, the School Department prepares a budget for the current fiscal year beginning July 1. The operating budget includes proposed expenditures and the means of financing them.
- A meeting of the residents of the Town is then called for the purpose of adopting both the proposed Town and School Department's budgets after public notice of the meeting has been given.
- Prior to July 1 the budget is adopted.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded to reserve that portion of the applicable appropriation, is employed in the governmental funds. Encumbrances outstanding at year-end are reported as a reservation of fund balance since they do not constitute expenditures or liabilities and will be re-appropriated and honored during the subsequent year. Encumbrances are not treated as expenditures under the budgetary basis.

All unexpended and unencumbered appropriations lapse at year-end unless specific approval is granted to carry forward such amounts.

Notes to Financial Statements

June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Inventories

School lunch inventories are valued at the lower of cost (first in-first out basis) or market. The cost of inventories is recorded as an expense when consumed, rather than when purchased. Inventories include the value of U.S. Department of Agriculture commodities donated to the School Lunch Program.

Capital Assets

Capital assets of the School Department are recorded on the entity-wide financial statements of the Town.

Interfund Assets/Liabilities

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “due from/to other funds.” Interfund balances within governmental activities are eliminated on the government-wide statement of net position.

Transfers

Transfers are used to move revenues from the fund that a statute or budget requires them to collect to the fund that a statute or budget requires them to expend and to also move unrestricted revenue collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Compensated Absences

Compensated absences are earned in varying amounts by employees of the School Department. The total long-term liability of \$1,319,868 has been recorded in the government-wide financial statements of the Town and the portion that is currently due to employees of the School Department as of June 30, 2019, is \$209,629, which is also included in the fund financial statements.

Fund Balances

In the governmental fund financial statements, fund balance is reported in five classifications.

- **Nonspendable** Amounts that are not in spendable form, such as inventories and prepaid items or are legally or contractually required to be maintained intact.
- **Restricted** Resources with constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- **Committed** Resources which are subject to limitations the government imposes upon itself at its highest level of decision making, and that remain binding unless removed in the same manner.

Notes to Financial Statements

June 30, 2019

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Fund Balances – Continued

- **Assigned** Resources neither restricted nor committed for which a government has a stated intended use as established by the School Board or a body or official to which the School Board has delegated the authority to assign amounts for specific purposes.
- **Unassigned** Resources which cannot be properly classified in one of the other four categories. The General Fund should be the only fund that reports a positive unassigned fund balance amount.

The School Board establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. Assigned fund balance is established by the School Board through adoption of the budget as intended for a specific purpose. A fund balance assignment is further indicated in the budget document as an assignment of the fund (such as for fund balance carryover).

The School Department's spending policy for programs with multiple revenue sources is to consider restricted funds to be spent first, then spent out of committed funds, assigned funds, and unassigned funds.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 2 – CAPITAL ASSETS

In accordance with GASB Statement No. 34, the School Department has reported all capital assets in the Town's Government-Wide Statement of Net Position.

NOTE 3 – LONG-TERM DEBT

In accordance with GASB Statement No. 34, the School Department has reported all long-term debt in the Town's Government-Wide Statement of Net Position. The School Department has certain bonds payable and one capital lease for copier equipment. Total annual debt service requirements as of June 30, 2019 are, as follows:

| Year Ending June 30, | Bonds Payable | | Capital Lease Obligations | | Totals | |
|-------------------------|---------------------|---------------------|---------------------------|-----------------|---------------------|---------------------|
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2020 | \$ 3,258,750 | \$ 2,080,361 | \$ 49,567 | \$ 1,224 | \$ 3,308,317 | \$ 2,081,585 |
| 2021 | 3,303,026 | 1,944,641 | | | 3,303,026 | 1,944,641 |
| 2022 | 3,183,897 | 1,818,364 | | | 3,183,897 | 1,818,364 |
| 2023 | 2,848,603 | 1,725,073 | | | 2,848,603 | 1,725,073 |
| 2024 | 3,230,150 | 1,611,045 | | | 3,230,150 | 1,611,045 |
| 2025 – 2029 | 14,015,510 | 6,278,242 | | | 14,015,510 | 6,278,242 |
| 2030 – 2034 | 13,369,670 | 3,583,002 | | | 13,369,670 | 3,583,002 |
| 2035 – 2039 | 6,794,671 | 1,498,806 | | | 6,794,671 | 1,498,806 |
| 2040 – 2043 | 4,315,000 | 292,905 | | | 4,315,000 | 292,905 |
| Total | <u>\$54,319,277</u> | <u>\$20,832,439</u> | <u>\$ 49,567</u> | <u>\$ 1,224</u> | <u>\$54,368,844</u> | <u>\$20,833,663</u> |

Notes to Financial Statements

June 30, 2019

NOTE 4 – EMPLOYEE RETIREMENT SYSTEMS

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – and amendment of GASB Statement No 27*, was implemented by the Town and the associated liability has been reported in the Town's government-wide financial statements.

Maine Public Employees Retirement – Teachers Group

Description of Plan

All school teachers, plus other qualified educators, participate in the Maine Public Employees Retirement System's teacher group. The teacher's group is a cost-sharing plan with a special funding situation, established by the Maine State Legislature. The Maine Public Employees Retirement System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Maine State Legislature establishes and amends benefit provisions. The Maine Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the teacher's group.

That report may be obtained by writing to Maine State Retirement System, 46 State House Station, Augusta, ME 04333-0046 or by calling 1-800-451-9800.

Funding Policy

Plan members are required to contribute 7.65% of their compensation to the retirement system. The State of Maine Department of Education is required, by the same statute, to contribute the employer contribution which amounts to approximately \$3,646,000 (14.65%) for the fiscal year 2019. This amount has been reported as an intergovernmental revenue and retirement expenditure in the GAAP basis financial statements (page 4). The School contributes for federally funded teachers 11.68% of their compensation. This amounted to approximately \$68,000 during the fiscal year 2019. This cost is charged to the applicable grant.

The School Department also makes a contribution to the Maine Public Employees Retirement System Teachers Fund for the teachers of the School Department. The payment is determined by an actuary and is approximately 3.97% of the qualified teachers' salaries for the entire teachers' fund. For the year ended June 30, 2019, the amount of this contribution was approximately \$1,006,000.

Consolidated Retirement Pension Plan

Description of the Plan

School Department custodians, school lunch personnel and other non-teacher personnel can elect to participate in the Maine Public Employees Retirement System Consolidated Plan, a cost sharing multiple-employer public employee retirement system established by the Maine State Legislature. The Maine Public Employees Retirement System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Maine State Legislature establishes and amends benefit provisions. The Maine Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the Consolidated Plan. That report may be obtained by writing to Maine Public Employees Retirement System, 46 State House Station, Augusta, ME 04333-0046 or by calling 1-800-451-9800.

Notes to Financial Statements

June 30, 2019

NOTE 4 – EMPLOYEE RETIREMENT SYSTEMS – CONTINUED

Consolidated Retirement Pension Plan – Continued

Funding Policy

The contribution rates of plan members and the School Department and the Town are established and may be amended by the Maine Public Employees Retirement System Board of Trustees. The School Department's contribution to the Maine Public Employees Retirement System Consolidated Plan for the year ended June 30, 2019 was approximately \$184,000.

Retiree Group Health Insurance Plan

Description of the Plan

The School Department is a participant in the MEA Benefits Trust (MEABT). MEABT was established by the Maine Education Association on April 10, 1993, as an employee welfare benefit plan. The MEABT is administered by Trustees, in accordance with its terms for the exclusive benefit of Plan participants and beneficiaries. The principal asset of the MEABT is a group insurance contract, currently held with Anthem Blue Cross and Blue Shield of Maine, which provides medical, hospital, surgical, prescription coverage and related health benefits to individuals of the School Department, including active educators, retired and disabled educators and related personnel and their dependents. The School Department's participation in the MEABT plan is considered its own post-retirement benefit plan, based on its own census data or participants in the trust. The MEABT does not issue a separate financial report for its OPEB. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Funding Policy

The State of Maine contributes on behalf of the District's retired teachers participating in the plan an amount equal to 45% of the blended single premium for the retiree's healthcare coverage. Using the census data for the measurement period ended June 30, 2018 the estimated on-behalf OPEB subsidy for year ended June 30, 2019 was approximately \$356,000. The amount has been recorded as a revenue and expenditure in the general fund in the statement of revenues, expenditures and changes in fund balances - governmental funds.

Notes to Financial Statements

June 30, 2019

NOTE 5 – CONTINGENCIES

Grants

The School Department participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies. Therefore, to the extent that the School Department has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the School Department, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants. Therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

Insurance

The School Department is exposed to various risks of loss related to tort, theft of, damage to and destruction of assets, errors, and omissions, and natural disasters for which the School Department carries commercial insurance.

Based on the coverage provided by the commercial insurance purchased, the School Department is not aware of any material actual or potential claim liabilities which should be recorded at June 30, 2019. There have been no significant reductions in commercial insurance coverage from the prior year and no settlements have exceeded commercial insurance coverage in any of the past three years.

Independent Auditor's Report on Additional Information

Board of Education
Town of Scarborough School Department
Scarborough, Maine

We have audited the financial statements of the Town of Scarborough School Department as of and for the year ended June 30, 2019, and our report thereon, dated December 26, 2019, which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The accompanying schedules on pages 17 through 28 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Wipfli LLP

South Portland, Maine
December 26, 2019

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Special Revenue Funds

Year Ended June 30, 2019

| | Title IA | Title IIA | Title IVA | Local Entitlement | Local Entitlement Preschool | Proficiency- Based Grad Grant (State) | PEPG Grant (State) | School Nutrition | School Nutrition Special Programs | Scarborough Education Foundation | Fineberg Trust | Local Grants and Donations | Laptops | Admin Recertification (Fiscal agent) | Totals | |
|--|----------------|---------------|---------------|----------------------|-----------------------------------|---|-----------------------|---------------------|---|--|-------------------|----------------------------------|-------------------|--|--------|-------------------|
| Revenues | | | | | | | | | | | | | | | | |
| Federal education grants | \$ 153,646 | \$ 88,449 | \$ 19,526 | \$ 765,205 | \$ 6,221 | | | \$ 274,681 | | | | | | | | \$ 1,307,728 |
| State education grants | | | | | | | | 13,907 | | | | | | | | 13,907 |
| Charges for services and other | | | | | | | | 1,292,962 | \$ (2,665) | | | \$ 3,700 | \$ 79,636 | \$ 8,600 | | 1,382,233 |
| Total Revenues | <u>153,646</u> | <u>88,449</u> | <u>19,526</u> | <u>765,205</u> | <u>6,221</u> | | | <u>1,581,550</u> | <u>(2,665)</u> | | | <u>3,700</u> | <u>79,636</u> | <u>8,600</u> | | <u>2,703,868</u> |
| Expenditures | <u>153,646</u> | <u>88,449</u> | <u>19,526</u> | <u>792,564</u> | <u>6,221</u> | | | <u>1,763,965</u> | <u>1,945</u> | <u>\$ 35,435</u> | <u>\$ 27,581</u> | <u>1,051</u> | <u>10,864</u> | <u>8,986</u> | | <u>2,910,233</u> |
| Revenues Over (Under) Expenditures Before Other Financing Sources | | | | <u>(27,359)</u> | | | | <u>(182,415)</u> | <u>(4,610)</u> | <u>(35,435)</u> | <u>(27,581)</u> | <u>2,649</u> | <u>68,772</u> | <u>(386)</u> | | <u>(206,365)</u> |
| Other Financing Sources | | | | | | | | | | | | | | | | |
| Transfers from other funds | | | | | | | | 185,059 | | | | | | | | 185,059 |
| Total Other Financing Sources | | | | | | | | <u>185,059</u> | | | | | | | | <u>185,059</u> |
| Net Change in Fund Balance | | | | <u>(27,359)</u> | | | | <u>2,644</u> | <u>(4,610)</u> | <u>(35,435)</u> | <u>(27,581)</u> | <u>2,649</u> | <u>68,772</u> | <u>(386)</u> | | <u>(21,306)</u> |
| Fund Balance, Beginning of Year | | | | <u>(1)</u> | | <u>\$ 3,083</u> | <u>\$ 588</u> | <u>(2)</u> | <u>10,999</u> | <u>37,606</u> | <u>165,074</u> | <u>19,982</u> | <u>230,210</u> | <u>869</u> | | <u>468,408</u> |
| Fund Balance, End of Year | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (27,360)</u> | <u>\$ -</u> | <u>\$ 3,083</u> | <u>\$ 588</u> | <u>\$ 2,642</u> | <u>\$ 6,389</u> | <u>\$ 2,171</u> | <u>\$ 137,493</u> | <u>\$ 22,631</u> | <u>\$ 298,982</u> | <u>\$ 483</u> | | <u>\$ 447,102</u> |

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Non-Major Capital Projects Funds

Year Ended June 30, 2019

| | 2013-2014 Projects | 2014-2015 Projects | 2016-2017 Projects | 2017-2018 Projects | 2018-2019 Projects | 2019-2020 Projects | Totals |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|
| Revenues | | | | | | | |
| Local contribution | | | | | \$ 47,000 | | \$ 47,000 |
| Interest | \$ 49 | \$ 317 | | \$ 14,983 | 52,490 | | 67,839 |
| Total Revenues | <u>49</u> | <u>317</u> | <u>-</u> | <u>14,983</u> | <u>99,490</u> | <u>-</u> | <u>114,839</u> |
| Expenditures | | | | | | | |
| Purchased services | 38,413 | 90,823 | \$ 53,279 | 405,231 | 750,814 | \$ 74,330 | 1,412,890 |
| | <u>38,413</u> | <u>90,823</u> | <u>53,279</u> | <u>405,231</u> | <u>750,814</u> | <u>74,330</u> | <u>1,412,890</u> |
| Revenues Under Expenditures Before Other Financing Sources (Uses) | <u>(38,364)</u> | <u>(90,506)</u> | <u>(53,279)</u> | <u>(390,248)</u> | <u>(651,324)</u> | <u>(74,330)</u> | <u>(1,298,051)</u> |
| Other Financing Sources (Uses): | | | | | | | |
| Bond proceeds | | | | 136,667 | 538,700 | | 675,367 |
| Transfers (to) from other funds | (1,425) | (1,315) | 13,177 | (2,040) | | | 8,397 |
| Total Other Financing Sources (Uses) | <u>(1,425)</u> | <u>(1,315)</u> | <u>13,177</u> | <u>134,627</u> | <u>538,700</u> | <u>-</u> | <u>683,764</u> |
| Net Change in Fund Balance | (39,789) | (91,821) | (40,102) | (255,621) | (112,624) | (74,330) | (614,287) |
| Fund Balance (Deficit), Beginning of Year | <u>29,786</u> | <u>65,999</u> | <u>13,423</u> | <u>288,951</u> | <u>(1,313)</u> | | <u>396,846</u> |
| Fund Balance (Deficit), End of Year | <u>\$ (10,003)</u> | <u>\$ (25,822)</u> | <u>\$ (26,679)</u> | <u>\$ 33,330</u> | <u>\$ (113,937)</u> | <u>\$ (74,330)</u> | <u>\$ (217,441)</u> |

Schedule of Changes in Fiduciary Net Position Private-Purpose Trust Funds

Year Ended June 30, 2019

| | Beginning Balance | Additions | Deductions | Ending Balance |
|--|----------------------|-------------------|-------------------|-------------------|
| Private-Purpose Trust Funds: | | | | |
| Shirley Grover Fund | \$ 1,023 | \$ 31 | | \$ 1,054 |
| Mary Campbell Pederson Fund | 91,678 | 2,746 | \$ 1,000 | 93,424 |
| Edith Warga Art Scholarship | 97,073 | 2,903 | 2,500 | 97,476 |
| Packy McFarland Scholarship | 184 | 5 | | 189 |
| Roy Nelson Scholarship | 12 | 89 | | 101 |
| Daniel Tranchemontagne Scholarship | 1,118 | 34 | | 1,152 |
| Virginia Jackson Scholarship | 12,025 | 359 | 1,500 | 10,884 |
| Evelyn Chaddon Scholarship | 319 | 9 | | 328 |
| S. Dwight Howard Scholarship | 2,326 | 70 | | 2,396 |
| Bertha Libby-Lary Scholarship | 10,936 | 318 | | 11,254 |
| Kathy Pearson Scholarship | 3,024 | | | 3,024 |
| Academic Decathlon Scholarship | 1,258 | 38 | | 1,296 |
| Class of 1976 Scholarship Fund | 352 | 10 | | 362 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total Private-Purpose Trust Funds | <u>\$ 221,329</u> | <u>\$ 6,612</u> | <u>\$ 5,000</u> | <u>\$ 222,941</u> |

Statement of Cash Receipts and Cash Disbursements - Student Activity Funds

Year Ended June 30, 2019

SUMMARY

| | Beginning Balance | Cash Receipts | Cash Disbursements | Ending Balance |
|-------------------------------|----------------------|-------------------|-----------------------|-------------------|
| Scarborough High School | \$ 378,196 | \$ 802,436 | \$ 626,806 | \$ 553,826 |
| Scarborough Middle School | 55,376 | 121,549 | 124,135 | 52,790 |
| Wentworth Intermediate School | 28,130 | 43,798 | 39,619 | 32,309 |
| Eight Corners School | 7,178 | 2,768 | 3,633 | 6,313 |
| Blue Point School | 5,413 | 2,212 | 2,365 | 5,260 |
| Pleasant Hill School | <u>7,730</u> | <u>3,425</u> | <u>2,847</u> | <u>8,308</u> |
| Total Student Activity Funds | <u>\$ 482,023</u> | <u>\$ 976,188</u> | <u>\$ 799,405</u> | <u>\$ 658,806</u> |

Statement of Cash Receipts and Cash Disbursements - Student Activity Funds

Year Ended June 30, 2019

SCARBOROUGH HIGH SCHOOL

| | Beginning Balance | Cash Receipts | Cash Disbursements | Ending Balance |
|------------------------------|----------------------|------------------|-----------------------|-------------------|
| Academic Decathlon | \$ 206 | \$ 3,244 | \$ 3,152 | \$ 298 |
| Alternative Education | 7 | 500 | 324 | 183 |
| Athletics | 31,077 | 48,493 | 46,804 | 32,766 |
| Athletics Concession | 179 | 21,792 | 21,603 | 368 |
| Athletics - Track & Field | 2,500 | | | 2,500 |
| Auditorium | 109 | 375 | | 484 |
| Buddy System | 198 | | | 198 |
| Chess Club | | 500 | 500 | - |
| Chorus | 7,927 | 1,696 | 150 | 9,473 |
| Civil Rights Team | 198 | 500 | 129 | 569 |
| Class of 2015 | 48 | | 48 | - |
| Class of 2016 | 5,000 | | 5,000 | - |
| Class of 2017 | 4,812 | | 4,812 | - |
| Class of 2018 | 290 | | | 290 |
| Class of 2019 | 12,105 | 300 | 6,722 | 5,683 |
| Class of 2020 | 928 | 30,731 | 12,837 | 18,822 |
| Class of 2021 | 1,080 | 1,975 | 1,000 | 2,055 |
| Class of 2022 | 500 | 834 | | 1,334 |
| ECOS | 726 | 2,807 | 3,111 | 422 |
| GSA | 423 | 500 | 147 | 776 |
| General Account | 610 | 2,329 | 1,917 | 1,022 |
| Grant Committee | | 10,110 | 4,225 | 5,885 |
| Guidance | 23,559 | 50,511 | 62,379 | 11,691 |
| Investment Income | | 3,552 | | 3,552 |
| Key Club | 2,086 | 7,167 | 6,005 | 3,248 |
| Laptop Fees | 1,500 | 26,495 | 26,330 | 1,665 |
| Library | 1,695 | 230 | 182 | 1,743 |
| Lisa Ruhman Grant | | 1,550 | 1,550 | - |
| Mindfulness Project | | 425 | 381 | 44 |
| Model UN | 4,069 | 5,372 | 4,524 | 4,917 |
| NHS | 1,470 | 470 | 1,849 | 91 |
| Natural Helpers | 84 | 740 | 363 | 461 |
| Oak Hill Players | 27,367 | 22,945 | 25,263 | 25,049 |
| One Act Play | 1,900 | 1,941 | 1,106 | 2,735 |
| Pride Committee | | 500 | | 500 |
| Project AWARE | 250 | | 250 | - |
| Project G.R.A.C.E. | 103 | 794 | 834 | 63 |
| SAAF Fund | 1,111 | 500 | 970 | 641 |
| Scholarship | 12,971 | 5,525 | 6,500 | 11,996 |
| School Store | 3,321 | 1,409 | 770 | 3,960 |
| Seeds of Peace | 1,319 | | | 1,319 |
| Shakespeare | | 1,319 | 510 | 809 |
| SHS Baseball Boosters | | 33,201 | 21,855 | 11,346 |
| SHS Basketball Boosters | 22,494 | 93,675 | 64,262 | 51,907 |
| SHS Boys Ice Hockey Boosters | 900 | 46,294 | 19,268 | 27,926 |
| SHS Boys Lacrosse Boosters | 14,405 | 40,604 | 34,545 | 20,464 |
| SHS Boys Tennis Boosters | 2,121 | 622 | 1,036 | 1,707 |
| SHS Cheering Boosters | | 26,926 | 13,327 | 13,599 |

See independent auditor's report on additional information.

Statement of Cash Receipts and Cash Disbursements - Student Activity Funds - Continued

Year Ended June 30, 2019

SCARBOROUGH HIGH SCHOOL

| | Beginning Balance | Cash Receipts | Cash Disbursements | Ending Balance |
|-------------------------------|----------------------|-------------------|-----------------------|-------------------|
| SHS Cheering Invitational | | 20,343 | 14,163 | 6,180 |
| SHS Field Hockey Boosters | | 17,912 | 10,767 | 7,145 |
| SHS Football Boosters | 19,810 | 27,712 | 31,082 | 16,440 |
| SHS Girls Ice Hockey Boosters | 22,356 | 20,704 | 16,011 | 27,049 |
| SHS Girls Lacrosse Boosters | 25,334 | 15,997 | 16,890 | 24,441 |
| SHS Girls Tennis Boosters | 560 | 2,147 | 1,733 | 974 |
| SHS Golf Boosters | 237 | 130 | | 367 |
| SHS Ski Team Boosters | 15,353 | | | 15,353 |
| SHS Soccer Boosters | 25,334 | 23,402 | 36,004 | 12,732 |
| SHS Softball Boosters | 17,218 | 16,436 | 23,684 | 9,970 |
| SHS Swim Team Boosters | | 72,912 | 15,821 | 57,091 |
| SHS Track & XC Boosters | | 37,170 | 26,112 | 11,058 |
| SHS Volleyball Boosters | 3,050 | 22,547 | 11,225 | 14,372 |
| SHS Wrestling Boosters | 624 | 8,470 | 6,635 | 2,459 |
| Steven Delano Memorial Fund | 300 | | 300 | - |
| Storm for a Cure | 839 | 413 | 600 | 652 |
| Student Art | 189 | | 189 | - |
| Student Council | 427 | 4,357 | 3,408 | 1,376 |
| Study Center | 52,842 | 6,360 | 3,278 | 55,924 |
| Sunshine Fund | 5 | 25 | | 30 |
| Video Productions | 146 | | | 146 |
| Yearbook | 2,944 | 5,946 | 2,364 | 6,526 |
| Unassigned Retained Earnings | (1,020) | | | (1,020) |
| | <u>\$ 378,196</u> | <u>\$ 802,436</u> | <u>\$ 626,806</u> | <u>\$ 553,826</u> |

Statement of Cash Receipts and Cash Disbursements - Student Activity Funds

Year Ended June 30, 2019

SCARBOROUGH MIDDLE SCHOOL

| | Beginning Balance | Cash Receipts | Cash Disbursements | Ending Balance |
|------------------------------|----------------------|-------------------|-----------------------|-------------------|
| 8th Grade Celebration | \$ 81 | \$ 605 | \$ 334 | \$ 352 |
| Athletics | 2,050 | 165 | 1,369 | 846 |
| Band & Music | 85 | | | 85 |
| Box Tops/Soup Labels | 733 | 358 | 751 | 340 |
| Builder's Club | 539 | 1,055 | 606 | 988 |
| Class of 2021 | | | 1,809 | (1,809) |
| Class of 2022 | 1,809 | 15,767 | 15,708 | 1,868 |
| Class of 2023 | 2,550 | 11,030 | 11,645 | 1,935 |
| Class of 2024 | 2,924 | 18,678 | 13,723 | 7,879 |
| Clynk 6th Grade | 685 | 107 | | 792 |
| Clynk 7th Grade | 167 | 82 | | 249 |
| Clynk 8th Grade | 776 | 243 | 68 | 951 |
| Encore | 73 | | | 73 |
| General Fund | 1,113 | 6,290 | 6,509 | 894 |
| Grants & Donations | 1,994 | 450 | 392 | 2,052 |
| Grants & Donations: Math | 902 | | 902 | - |
| Health II | 435 | 589 | 705 | 319 |
| Laptops | 5,516 | 11,054 | 15,662 | 908 |
| Library | 6,050 | 5,545 | 5,995 | 5,600 |
| Lost Books | 170 | 70 | | 240 |
| Math Team | 4 | 220 | 24 | 200 |
| Operation Cupid | 119 | 596 | 536 | 179 |
| Pepsi Cola | 357 | | | 357 |
| Project G.R.A.C.E. | 202 | | | 202 |
| Read-a-thon | 72 | 17,614 | 17,614 | 72 |
| Red Storm Strikes Out Cancer | 1 | 7,667 | 7,668 | - |
| School Store | 1,772 | | | 1,772 |
| STEM | 216 | | 216 | - |
| Student Advocacy | 458 | 55 | 132 | 381 |
| Student Council | 1,109 | 1,327 | 1,433 | 1,003 |
| Sunshine Fund | 24 | 1,014 | 1,037 | 1 |
| Theater Team | 13,030 | 12,843 | 12,209 | 13,664 |
| Wellness | 1,497 | 3,905 | 3,458 | 1,944 |
| Yearbook | 7,862 | 4,220 | 3,630 | 8,452 |
| | <u>\$ 55,376</u> | <u>\$ 121,549</u> | <u>\$ 124,135</u> | <u>\$ 52,790</u> |

Statement of Cash Receipts and Cash Disbursements - Student Activity Funds

Year Ended June 30, 2019

WENTWORTH INTERMEDIATE SCHOOL

| | Beginning Balance | Cash Receipts | Cash Disbursements | Ending Balance |
|-----------------------|----------------------|------------------|-----------------------|-------------------|
| Clynk Schoolwide | \$ 1,935 | \$ 655 | \$ 2,590 | \$ - |
| 3rd Grade Field Trip | 682 | 1,328 | 1,140 | 870 |
| 4th Grade Field Trip | | 4,982 | 4,982 | - |
| 5th Grade Field Trip | 424 | 4,831 | 5,255 | - |
| Garden - Stuart | 2,171 | 8,431 | 3,577 | 7,025 |
| General | 12,155 | 4,326 | 2,879 | 13,602 |
| Laptops | 530 | 4,110 | 4,430 | 210 |
| Library | 3,869 | 6,277 | 6,086 | 4,060 |
| Music | | 727 | 727 | - |
| Sunshine Fund | 5 | 936 | 708 | 233 |
| Wentworth K-Kids | | 363 | 165 | 198 |
| Wolf Den School Store | 1,381 | 4,355 | 4,206 | 1,530 |
| Yearbooks | 1,295 | 2,477 | 2,874 | 898 |
| Unassigned Credit | 3,683 | | | 3,683 |
| | <u>\$ 28,130</u> | <u>\$ 43,798</u> | <u>\$ 39,619</u> | <u>\$ 32,309</u> |

Statement of Cash Receipts and Cash Disbursements - Student Activity Funds

Year Ended June 30, 2019

EIGHT CORNERS SCHOOL

| | |
|----------------------------|------------------------|
| Beginning Balance | <u>\$ 7,178</u> |
| Receipts: | |
| Instructional Supplies | 150 |
| Library | 981 |
| Miscellaneous | 71 |
| Staff Development | 450 |
| Staff Enrichment | 400 |
| Student Enrichment | 250 |
| Sunshine Fund | 466 |
| Total Receipts | <u>2,768</u> |
| Disbursements: | |
| Instructional Supplies | 63 |
| Library | 319 |
| Miscellaneous | 1,648 |
| Staff Development | 450 |
| Staff Enrichment | 219 |
| Student Enrichment | 778 |
| Sunshine Fund | 156 |
| Total Disbursements | <u>3,633</u> |
| Ending Balance | <u><u>\$ 6,313</u></u> |

Statement of Cash Receipts and Cash Disbursements - Student Activity Funds

Year Ended June 30, 2019

BLUE POINT SCHOOL

| | |
|----------------------------|------------------------|
| Beginning Balance | <u>\$ 5,413</u> |
| Receipts: | |
| General | 1,274 |
| Library | 938 |
| Total Receipts | <u>2,212</u> |
| Disbursements: | |
| General | 1,679 |
| Library | 331 |
| PTA | 355 |
| Total Disbursements | <u>2,365</u> |
| Ending Balance | <u><u>\$ 5,260</u></u> |

Statement of Cash Receipts and Cash Disbursements - Student Activity Funds

Year Ended June 30, 2019

PLEASANT HILL

| | |
|----------------------------|----------------------------|
| Beginning Balance | <u>\$ 7,730</u> |
| Receipts: | |
| Clynk Bottle Drives | 1,035 |
| Field Trips | 735 |
| General | 793 |
| Library | 862 |
| Total Receipts | <u>3,425</u> |
| Disbursements: | |
| Clynk Bottle Drives | 26 |
| Field Trips | 735 |
| General | 1,830 |
| Library | 176 |
| Wellness | 80 |
| Total Disbursements | <u>2,847</u> |
| Ending Balance | <u><u>\$ 8,308</u></u> |

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2019

| Federal Grantor/Pass-Through Grantor/Program Title | CFDA Number | Pass-Through Grantor Number | Federal Expenditures |
|--|-------------|-----------------------------|----------------------------|
| U.S. Department of Education | | | |
| <u>Pass-Through State of Maine Department of Education</u> | | | |
| Title I Grants to Local Educational Agencies | 84.010 | 013-3107 | \$ 153,646 |
| Special Education Cluster | | | |
| Special Education - Grants to States | 84.027 | 013-3046 | 792,564 |
| Special Education - Preschool Grants | 84.173 | 013-6247 | 6,221 |
| Total Special Education Cluster | | | <u>798,785</u> |
| Improving Teacher Quality State Grants | 84.367 | 013-3042 | <u>88,449</u> |
| Total U.S. Department of Education | | | <u>1,040,880</u> |
| U.S. Department of Agriculture | | | |
| <u>Pass-Through State of Maine Department of Education</u> | | | |
| Child Nutrition Cluster | | | |
| National School Lunch Program | 10.555 | 013-3022 | 57,286 |
| National School Lunch Program | 10.555 | 013-3125 | 109,378 |
| National School Lunch Program | 10.555 | 013-3024 | 11,088 |
| School Breakfast Program | 10.556 | 013-3014 | 29,183 |
| Total Child Nutrition Cluster | | | <u>206,935</u> |
| Food Distribution Cluster | | | |
| Commodity Supplemental Food Program | 10.565 | 13-6134 | <u>64,419</u> |
| Total Food Distribution Cluster | | | <u>64,419</u> |
| Summer Food Service Program for Children | 10.559 | 013-3016 | <u>3,328</u> |
| Total U.S. Department of Agriculture | | | <u>274,682</u> |
| Total Expenditures of Federal Awards | | | <u><u>\$ 1,315,562</u></u> |