

Life Insurance Monthly Rates
VOYA
Effective July 1, 2021-June 30, 2022

Basic Life	\$.15/\$1,000	Paid by the St. Francis Area Schools
Supplemental Life (optional)	\$.19/\$1,000	Paid by employee
Dependent Life (optional)	\$1.25/\$5,000	Paid by employee
	\$2.00/\$10,000	Paid by employee
	\$5.40/\$15,000	Paid by employee

Refer to employee work agreements for policy limits.

Long Term Disability Insurance Monthly Rates
VOYA
Effective July 1, 2021-June 30, 2022

Teachers with a 45-day elimination period

All other employees with a 90-day elimination period

To calculate the monthly premium:

1. Divide the annual earnings by 12 for monthly covered payroll
2. Divide the monthly covered payroll by 100
3. Multiply the result by the rate (either .423 or .342) to determine the monthly premium

Example	.423	.342
Annual Salary	\$30,000	\$30,000
Division Factor/100	\$300	\$300
Multiplication Factor*	\$126.90	\$102.60
24 Pay Periods	\$5.29	\$4.28

*Multiply by .423 or .342 based on your elimination period

Visit www.isd15.org/benefits for more information