

**SARASOTA MILITARY ACADEMY  
BOARD OF DIRECTORS  
ANNUAL MEETING AGENDA  
Tuesday October 12, 2021**

- Call to Order
- Pledge of Allegiance
- Approval of the Minutes-Tab 1
  - September 21, 2021
- Executive Director of Schools' Report Tab 2
  - HR Report
- Head of School Report – SMA Prep Tab 3
  - Athletic Director Report
  - Faculty Representative
  - PTCC Committee Report
- Head of School Report – SMA High Tab 4
  - Athletic Director Report
  - Faculty Representative
  - PTCC Committee Report
- SAI/Commandant's Report Tab 5
- Treasurer's Report Tab 6
  - Monthly Financial Report
  - Bonds
- SMA Foundation, Inc. Report Tab 7
- Committee Reports
- Chairperson's Report
- New Business
  - Work Session
    - Date, Time and Location
  - 2021-2022 Board Meeting Schedule
- Old Business
- Public Comment
- Meeting Adjournment

# **Sarasota Military Academy**

## **BOARD OF DIRECTORS**

### **MEETING MINUTES (IN-PERSON & VIRTUAL)**

**21 SEPTEMBER, 2021**

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#### **Board of Director Members' Attendance**

##### **Present:**

Thomas J. McElheny, EdD, CAPT, USMC (Ret), Chair  
Mr. Warren P. Hudson, CAPT, USN (Ret) Vice Chair / Treasurer  
Dr. Brian Crupi, LTC, USAR  
Ms. Erica Gregory, Lt Col, USAF (Ret)  
Mr. Scott Lempe, Lt Col, USAF (Ret)  
Ms. Linda Long  
Mr. Pete Skokos  
Ms. Tessa Suplee, Lt Col, USAF (Ret)  
Ms. Cynthia West, RN Lt, USA (Ret)

##### **Howard G. Crowell, Jr., LTG USA (Ret), Chair, SMA Foundation Inc.**

Mr. Herb Jones, Vice Chair, SMA Foundation Inc.  
Frederick M. Derr, CAPT USN (Ret), Treasurer, SMA Foundation Inc.  
Mr. Rafael Robles, Executive Director, SMA Foundation Inc.

**Absent:** Ben Knisely, COL USA (Ret), Secretary

##### **SMA Administrative Staff in Attendance:**

SMA-COL Christina Bowman, Chief Executive Officer  
LTC Ben Weiss, Commandant of Cadets  
SMA-LTC Steve Kok, Director of Finance  
SMA-COL Frederick Fout, Head of School, High School  
SMA-LTC Abby Williams, Assistant Head of School, High School  
SMA-MAJ Charlie Carver, Athletic Director, High School  
SMA-COL Tom Vara, Head of School, Middle School  
SMA-LTC Lisa Currie, Assistant Head of School, Middle School  
SMA-LTC Ryan Lee, Assistant Head of School, Middle School  
MAJ Becky Morris, Assistant Head of School, Middle School  
SMA-MAJ Leslie Smith, Athletic Director, Middle School

**Guests in Attendance:** Ms. Jenny Glassmoyer, Kerkering & Barberio; Mr. Tom Pellegrino, Pellegrino & McFarland; Mr. Vincent Tortora, Pellegrino & McFarland; Ms. Jocelyn Jordan, Kerkering & Barberio; SFC Riess Pellegrino, Faculty Representative, High School; Ms. Susan Hartman, PTCC President, High School

Location: In-Person and Virtual

The chairman called the meeting to order at 2:30 pm.

Chair Thomas McElheny requested to move old business of the Mask Mandate Policy to after the audit is presented and approved.

**Motion to Approve the 31 August 2021 Minutes:**

Ms. Tessa Suplee motioned to approve the 31 August, 2021 minutes with requested changes; Mr. Scott Lempe seconded the motion and the board unanimously approved.

**Committee Reports:** Vice Chair Warren Hudson presented to the board the recommendation of the Nominating Committee to extend to Mr. Jim Tollerton a placement on the Board of Directors as a new Director. He detailed his experiences as a prominent supporter in the community will be a benefit to the board.

**Ms. Suplee motioned to approve the recommendation of Mr. Jim Tollerton joining the Board of Directors as a Director; Ms. Linda Long seconded the motion and the board unanimously approved.**

Vice Chair Hudson recommended Mr. Scott Lempe to be nominated as the new Treasurer.

**Ms. Cynthia West motioned to approve the recommendation of Mr. Scott Lempe as the new Treasurer; Ms. Suplee seconded the motion and the board unanimously approved.**

SMA-LTC Steve Kok introduced Mr. Vincent Tortora, Ms. Jenny Glassmoyer, Mr. Tom Pellegrino and Ms. Jocelyn Jordan to discuss the audit.

Mr. Tortora discussed the result of a clean audit along with financials for both schools and a breakdown of expenses, revenue and assets. He mentioned how the SMA Foundation is controlled by SMA per the bylaws and is included in the audit. Mr. Tortora and Mr. Pellegrino recommended the funds be broken down into different banks as to maximize the FDIC insurance.

**Vice Chair Hudson motioned to approve the presented audit; Ms. Suplee seconded the motion and the board unanimously approved.**

**Old Business:** Chair McElheny explained the Mask Mandate Policy and how it has changed and ordered by the Governor and the County over the past few months. He stated SMA-COL Christina Bowman spoke with the Director of Charter Schools and recommended we follow the Governor's ban on a mask mandate. Attendees such as parent Mr. Eric Williams, parent Ms. Tara Ehrmann, parent Mr. Dan Delzer, parent Mr. Drew Baggiani and SMA-MAJ Michael Finley shared their opinions on enforcing a mask mandate policy.

**Vice Chair Hudson motioned to amend the Mask Mandate Policy to follow state law that masks be optional to parents with encouragement to wear masks; Ms. Suplee seconded the motion and the board unanimously approved.**

**Executive Director of Schools Report:** SMA-COL Christina Bowman provided a read-ahead report. She discussed the optional end-of-year survey as well as a successful meeting with SMA-COL Fred Fout, SMA-COL Tom Vara and SMA-SFC Angela Cohen regarding Admissions and the lottery process. SMA-COL Bowman highly encouraged the board to attend the event *Evening with Heroes* through Operation Patriot Support assisted by COL Ben Knisely who will attend as a guest speaker. Mr. Peter Skokos agreed to attend the event as he runs Operation Patriot Support in this area.

**Technology and Data Impact Report:** N/A

**SMA Head of School Report, Middle School:** SMA-COL Tom Vara provided a read-ahead report. He stated a successful virtual open house with parents and faculty as well as a special 9/11 tribute with stories of heroism and a visit from local police officers.

**SMA Middle School Athletics Report:** SMA-MAJ Leslie Smith provided a read-ahead report. She mentioned the soccer, running and basketball clubs starting as pre-season conditioning and working very well with high school Athletic Director, SMA-MAJ Charlie Carver on the collaboration of both schools to create bonding activities. SMA-MAJ Smith further detailed the volleyball teams had joint practices and middle school stayed to support high school team, lacrosse continues to incorporate both schools into joint practices and activities and emphasized how both directors continue to bring both schools together in various ways.

**Instructional Design & Curriculum:** SMA-LTC Lisa Currie provided a read-ahead report. She stated working with the data to analyze tests with an explanation to cadets on understanding the scores will assist them in setting new goals and progress.

**SMA Head of School Report, High School:** SMA-COL Fred Fout stated three departments have submitted action plans towards literacy initiatives and is awaiting the rest. He mentioned National Honor Society Induction Ceremony will be held in October and will send the date to the board to attend. SMA-COL Fout mentioned testing is underway with the in-school ACT and FSA retakes as well as PSAT for all 10<sup>th</sup> graders and is looking forward to the government replacing the FSA tests with progress monitoring and growth. Ms. Linda Long agreed but shared her concerns for handling the transition to higher institutions as well as their requirements.

**SMA HS Athletics Report:** SMA-MAJ Charlie Carver provided a read-ahead report. He discussed a successful first cross country meet at the middle school campus and he looks forward to working with SMA-MAJ Smith for more cross events. SMA-MAJ Carver stated he met with Dr. Brian Crupi on campus to discuss the sports program and facilities. Dr. Crupi shared with the board how sports can be a driving force for enrollment as well as the students' growth. He discussed his concerns on the condition of the facilities and lack of additional gyms to facilitate a growing sports program. SMA-MAJ Carver agreed stating the stress on SMA-MAJ Smith with the middle school gym as the only gym available for all court sports for both schools.

**SAI/Commandant's Report:** LTC Weiss provided a read-ahead report. He commended his instructors for a great job within Rifle resulting in cadets attending Olympics and Service Academies, Drill Team and Raiders with their invitational Raider competition held at Lakewood Ranch High School on 25 September as well as JLAB placing in the first two levels of competition and onward to Washington DC for nationals. LTC Weiss stated the Legion of Valor Bronze Award to C/COL Abigail Koester was that morning and cadets presented very well to guests of the County after formation. Chair McElheny thanked LTC Weiss and the JROTC team for their efforts.

**Staff Representatives:** SMA-MAJ Smith stated no staff concerns at this time at the middle school. SFC Riess Pellegrino provided a read ahead report identifying concerns that he stated will be addressed by SMA-COL Fout through himself and the upcoming staff meeting.

**Media Report:** N/A

**Treasurer's Report:** SMA-LTC Steve Kok provided a read-ahead report and balance sheets per campus. He discussed total assets and ESSER funds along with working capital and long term debt. Vice Chair Hudson recommends a workshop to be created as well as a fourth committee to find ways to reduce expenses with a focus on fiscal year 2023. Chair McElheny stated fiscal stability is a

priority and suggested Mr. Tollerton, Mr. Lempe and Vice Chair Hudson to form the committee. Mr. Lempe recommended a work session for all directors to understand the school grade and its components.

**Vice Chair Hudson motioned to approve the proposed budget for FY2022; Dr. Crupi seconded the motion and the board unanimously approved.**

SMA-LTC Kok discussed the cost for raising the salary of teachers to the county's base salary.

**Vice Chair Hudson motioned to approve raising the base salary to district level for teachers even if budget is at a deficit; Ms. Suplee seconded the motion and the board unanimously approved.**

**PTCC Report:** Ms. Susan Hartman provided a read-ahead report for the high school. She discussed the online merchandise store is growing and continues to add more items. Ms. Hartman stated the first PTCC virtual meeting is 22 September and has received the first club and classroom grants. She thanked the administration and staff for their support. Chair McElheny recommended Ms. Hartman meet with Ms. West, as she was the first PTCC president for SMA.

**Foundation:** Mr. Rafael Robles provided a read-ahead report. He discussed financials to include a breakdown of revenue from campaigns and expenses. Mr. Robles invited the Operating Board to the next SMA Foundation board meeting held on 30 September at 2:30pm and can also be attended virtually.

**Marketing and Communications Report:** N/A

**Chairman:** Chair McElheny recommends starting each board meeting with the Pledge of Allegiance as well as prayer with special guests from local houses of worship.

**New Business:** N/A

**Public Comments:** Ms. Long commended Chair McElheny on a successful meeting. Mr. Lempe requested to schedule a meeting for the workshop in which SMA-COL Bowman recommended one week with two sessions of two hours each designated to the school grade and budget.

The next board meeting will be on 12 October 2021 at 2:30pm.

The chairman adjourned the meeting at 4:53 pm.

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Dr. Thomas McElheny, Chair

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Date

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COL Ben Knisely, Secretary

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Date

Head of School Report  
for September 2021

**Enrollment**

Grade 6: 177  
Grade 7: 184  
Grade 8: 208  
Total: 569

**Campus Life/Events**

- 9/2-Virtual open house
- 9/6-Labor Day-No school
- 9/10-Patriot Day observance
- 9/10-Fire drill conducted @ 11:10 am
- 9/21-Board meeting virtual-2:30 pm
- 9/22-Half day for cadets and teacher training
- 9/24-Red Shirt Day-Anti-Drug Awareness
- 9/24-Lock down drill conducted @ 10:15 am

**Cadet Highlights**

-Cadets of the Month: **September**

**Female**

Science: Guilia Simon

World Language: Lillian McClay

Volleyball: Gwen Pankonin

Flag Football:

**Male**

Liam Fernandez

Braxton Goodlad

Jonathon Chavez

**Staff Meetings**

- 9/1-Faculty Meeting
- 9/3-Safety Team
- 9/8-SIP
- 9/10-Interdisciplinary Meeting
- 9/15-New Teachers
- 9/16-Department Leaders
- 9/21-SIP
- 9/24-Interdisciplinary Meeting
- 9/28-SIP Meeting

### **Parent and Community Highlights**

- 9/2-Virtual Open House @ 5:00 pm
- 9/21-Board meeting virtual @ 2:30 pm

### **Security**

- 9/3-Safety team meeting to discuss future drill and procedures
- Reminder staff to be at their doors during passing time to assist in campus security
- Lockdown drill completed during formation. Cadets did an excellent job moving to a secure location in a timely manner. Still working cadets not talking during any of our drills.

### **Attention Items**

- FSSAT report completed for safety and security
- School Improvement Plan (SIP) was completed and submitted to the Sarasota county office
- The main subpanel for the alarm system is in the process of being replaced from what we believe to be a lightning strike



## OCTOBER SMA PREP ATHLETIC ROUND UP

### Flag Football –

**9/23** -The Flag Football team lost their season opener to Sky Englewood on Thursday 20-14. For the last several years SMA Prep flag football has developed a standard of a disciplined football program, one that does not beat themselves with penalties or create opportunities for their opponents. Yesterday, however, the Eagles uncharacteristically lost possession of the ball several times which led to points for Sky Englewood. After the game, Coach Wilkins explained; "when you're playing a team like Sky Englewood, they'll capitalize on those mistakes. I think that is the biggest takeaway from this game. You can't expect a win with turnovers. We will work on tightening things up next week in practice, we have a lot of work to do."

**9/28** – The Eagles defeated Student Leadership Academy 46-0. This was a nice win to help the players gain some confidence going into the SSAS game.

**9/30** – The team lost to SSAS 28-46. The Eagles held tight through the 3<sup>rd</sup> quarter but then collapsed in the 4<sup>th</sup>.

**10/5** - The flag football team defeated Rowlett Academy Tuesday 19-6. This was a must win for the Eagles in order to qualify for the league playoffs. The team will take on the #1 team in the league, Suncoast Academy, Thursday at 5:00.

### Volleyball –

**9/23** - The team was defeated by Rowlette Academy on September 23<sup>rd</sup>. The girls fought hard but came up short. Their current record is 0-3.

**9/28** – The high school volleyball team came over and had a scrimmage practice with the Prep team. These girls are really bonding.

**10/5** – The girls hosted SSAS in an exhibition game. Unfortunately the Eagles were defeated in a very close match losing 20-25, and 23-25.

**Basketball Club** – The basketball club will finish up on Friday, 10/8. The players are getting ready for team tryouts, which will be held on 10/12 and 10/13. The first practice will be on Monday 10/18. Both coaches are looking forward to a great season, building on last year's successes.

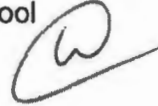
**Running Club** – The running club is winding down for the fall season. Coach Trecartin has 23 runners this year that are preparing for Cross Country tryouts next week. Coach Trecartin has



reached out the high school Cross Country team for assistance at middle school tryouts. This is a great way for the kids to see and meet high school runners.

To: Governing Board, Sarasota Military Academy  
Through: SMA-COL Bowman, Christina, Executive Director  
801 North Orange Avenue  
Sarasota, Florida 34236

From: SMA-COL Fout, Frederick T., Head of School  
Sarasota Military Academy  
801 North Orange Avenue  
Sarasota, Florida 34236  
[fred.fout@oursma.org](mailto:fred.fout@oursma.org)



Date: 07 October 2021

Re.: Board Report for Regular Sarasota Military Academy Board Meeting on  
Tuesday, 12 October 2021

High School Enrollment 2021/2022 as of 10/06/2021:

9th Grade	183
10th Grade	174
11th Grade	172
12th Grade	<u>156</u>
	685

COVID UPDATES as of 10/07/2021:

Total Positive Cases	72
Quarantine Grp A	39 (outside contacts)
Quarantine Grp B	187 (contact trace)

RECOGNITIONS:

- Thank you to ALL of our Faculty and Staff for a great first quarter!
- Hellen Harvey reports that "this year we are on track to beat all previous years!" in book circulation! Thank you Hellen for your amazing media center service to our Academy and Cadets!

Accomplishments:

- Met with HS Administrative Team daily to address the following concerns:
  - At-Risk students
  - Faculty and Staff social and emotional wellness and morale
  - Covid Updates and School Safety
  - 2021/2022 Master Scheduling and Room Assignments
  - Budgetary constraints
- Completed initial evaluations for new certified instructors
  - Ongoing observations for all certified instructors
- Faculty Meeting on September 27th

- Instructional Leadership Team meeting on October 11th
- Met with Faculty Representative to discuss faculty concerns and question
- Met with standing committees:
  - School Wide Support Team (SWST)
  - Positive Behavior Intervention Supports (PBIS)
  - Advisory/SEL Committee
  - School Safety Team
- Prepared reports and documents, meeting the requirements for updated
  - Charter Links submissions
  - School Safety monthly reports
- Multiple meetings with individual Teachers, Parents, and Cadets regarding issues related to cadet success at SMA and Covid

#### On-Going Projects:

- Development of internal plans to meet the intent of the Strategic Plan
- Promotion of SMA for potential cadets and retention for existing cadets
- Planning for High School Student Parent Information Night (SPIN)
- Implementation of Strategic Planning initiatives focused on Literacy, Instruction, and Campus Culture
  - Continuing to develop Literacy plans within departments

#### Upcoming Events:

- ASVAB, 10/07
- Volleyball v. Genesis Prep, 10/07 @ 6 pm
- Raiders @ Lee County/Cypress Lake HS, 10/09 @ 7 am
- End of 1st Grading Period, 10/12
- Cross Country @ Hardee Wildcat Invitational, 10/12 @ 5 pm
- PSAT for all Sophomores & SAT (site based), 10/13
- Golf v. Braden River, 10/14 @ 9:30 am
- Howl-O-Scream, 10/14
- Professional Day - NO SCHOOL, 10/15
- County Raider Competition @ SHS, 10/15 @ 7 am
- Cross Country @ GT Bray, 10/16 @ 7:30 am
- Cyber Patriots Round 1, 10/22
- Cross Country @ Tri-County Meet in N. Port, 10/23 @ 7:30 am
- District Raider Competition @ Braden River HS, 10/30 @ 7 am
- Professional ½ Day - Early Dismissal, 11/03 @ 10:20 am
- National Raider Competition @ Molena, GA, 10/04-07
- Daylight Savings Time Ends, 11/07
- Boys & Girls Soccer @ Parrish, 11/08 @ 5 pm
- SMA Board of Directors Meeting @ SMA HS, 11/09 @ 2:30 pm
- **Veterans Day Parade, 11/11**
- Cyber Patriots Round 2, 11/12
- State Raider Competition @ Lake Wales, 11/12-13

**Athletic Department Report – Board Meeting****October 12, 2021**

The fall athletic seasons are coming to a close with district tournaments and events coming soon. The girls volleyball team completed their regular season with a senior night win over Genesis Prep. Cross country continues with the largest roster in SMA history. Their major events coming up are the Bradenton Runners Invitational, Tri-County meet at North Port and District meet. The golf team finishes their regular season with a home match at the Meadows on Thursday.

Winter sports are actively preparing for their official first day of practice. Wrestling, boys and girls soccer and boys and girls basketball will all be starting contests in November.

SMA alum Kat (Coons) Pasquariello has begun gathering interest for girls' lacrosse in the spring. During a meeting held on October 8, 28 girls expressed an interest in the team. Girls' lacrosse could start in the spring as a club sport and gain FHSAA status for the 2022-23 school year.

Athletics continue to face the challenge of facility usage. As we attempt to increase our athletic team options for students, the lack off on campus facilities is a major obstacle. The limited availability of fields with the Sarasota County Parks has caused scheduling issues, especially for soccer.



Monthly Update  
**SMA High School**  
**Parent Teacher Cadet Council**

## 2021/22 Council Members

- Staff Representative:** SMA-Capt. Marsha Seagrave  
**President:** Susan Hartman  
**Vice President:** Brenda Canales  
**Secretary:** Jeannine Signorelli  
**Treasurer:** Theresa Kocke  
**Committee and Volunteer Liaison:** Kimberly Courie  
**Parent Liaison:** Diedra Jones  
**Cadets:** Hannah Monahan, Tyler Govaars, London McMichael

<p><b>What's New:</b></p> <ul style="list-style-type: none"> <li>• Three Cadets added to the Council</li> <li>• Looking forward to welcoming back volunteers on campus</li> </ul>	<p><b>Event Recap:</b></p> <ul style="list-style-type: none"> <li>• Newly added Spirit Wear and Window clings</li> </ul>
<p><b>Upcoming Events:</b></p> <p><b>October 29th:</b> Halloween Costume Day</p> <ul style="list-style-type: none"> <li>• Candy for Cadets - Complimentary treats and chances to be a winner</li> </ul> <p><b>November 10th:</b> Annual Veterans Luncheon</p> <p><b>November 11th:</b> Donations of drinks and snacks for parade attendees</p> <p><b>December 13th:</b> PTCC Dress Down Fundraiser</p> <p><b>Dates TBD:</b> Staff Suggested Events:</p> <ul style="list-style-type: none"> <li>• Fall: Coffee with the Colonel - North Port</li> <li>• Student Parent Information Night (SPIN)</li> <li>• Spring: Coffee with the Colonel - Lakewood Ranch</li> </ul>	<p><b>Grant Summary:</b>          Proposed Annual Budget = \$5000 (\$300 ea unless otherwise noted)</p> <p><b>Approved by Grant Committee:</b></p> <ol style="list-style-type: none"> <li>1. SMA Media Center - Additional books of interest for the library</li> <li>2. JSA Club - Winter Congress trip to Washington D.C.</li> <li>3. Speech/Language Lunch Bunch - Celebration/Reward Party (\$200)</li> </ol> <p><b>NOTE:</b> All grants are forwarded to the Finance Dept. for final approval.</p>

**SARASOTA MILITARY ACADEMY**

Commandant  
801 North Orange Avenue  
Sarasota, Florida 34236

12 October 2021

MEMORANDUM FOR GOVERNING BOARD, SARASOTA MILITARY ACADEMY  
THROUGH EXECUTIVE DIRECTOR OF SCHOOLS

SUBJECT: Significant Activities Report

Significant activities past thirty days:

- SMA Invitational Raider Competition 25 September @ Lakewood Ranch High School
- County Rifle Team competition Sep 25 @ Riverview High School (SMA-2<sup>nd</sup> Place)
- Honor Guard 01 October @ Sarasota Yacht Club
- Color Guard for Sarasota Sportsmen, 07 October @ Robards Arena

Significant activities next thirty days:

- Governor's Color Guard 15 Oct @ Sarasota Hyatt
- County Raider, 15 Oct @ Sarasota High School
- Sarasota County Rifle Match, 15 October @ Sarasota High School
- SMA "Fall Fun" Rifle Match, 11 schools, 20-23 October @ SMA
- United States Military Academy Visit 21-24 Oct @ West Point New York
- Freshman Lock-in, 22 Oct
- Sarasota County League Rifle Match, 30 October @ Desoto High School
- Dixie Double Rifle Match, 4-6 November @ Civilian Marksmanship Program South (Anniston, AL)
- Raider National 4-7 Nov @ Molena, Ga
- USMA Birthday Celebration 10 Nov @ Marina Jack's
- Veteran's Day Parade, 11 Nov
- Raider States 12-13 Nov @ Camp Flaming Arrow, Lake Wales
- SMA Military Ball Scheduled for 18 December @ Sarasota Hyatt

*"One School, Two Campuses"!*

Respectfully,

**Ben Weiss**

Ben Weiss  
Lieutenant Colonel (Retired), Special Forces  
Commandant

**Sarasota Military Academy**  
**Balance Sheet- By Campus**  
As of August 31, 2021

	HS	Prep	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1110 Cash and cash equivalents			
1109 Petty Cash	400	400	800
1111 WF Operating Account	378,419		378,419
1113 SMA PTCC Account	15,301		15,301
1117 WF Credit Card Machine	14,255		14,255
1118 WF Business Market Savings	1,233,327		1,233,327
1119 SMA Prep Checking		335,009	335,009
1120 Athletics Account	62,860		62,860
1121 Prep PTCC Account		22,688	22,688
1123 Prep CC Machine		12,858	12,858
1124 SMA Wreaths	23,925		23,925
<b>Total 1110 Cash and cash equivalents</b>	<b>\$ 1,728,487</b>	<b>\$ 370,956</b>	<b>\$ 2,099,443</b>
8-1111 Sport Team Bank Accounts	44,744		44,744
<b>Total Bank Accounts</b>	<b>\$ 1,773,231</b>	<b>\$ 370,956</b>	<b>\$ 2,144,187</b>
<b>Other Current Assets</b>			
1215 Due from Foundation - Current	9,703		9,703
1220 Due from Other Governments			
1221 A/R ROTC	21,105		21,105
1222 A/R Due from District	83,640	63,688	147,328
<b>Total 1220 Due from Other Governments</b>	<b>\$ 104,745</b>	<b>\$ 63,688</b>	<b>\$ 168,433</b>
<b>Total Other Current Assets</b>	<b>\$ 114,448</b>	<b>\$ 63,688</b>	<b>\$ 178,136</b>
<b>Total Current Assets</b>	<b>\$ 1,887,679</b>	<b>\$ 434,643</b>	<b>\$ 2,322,323</b>
<b>Fixed Assets</b>			
<b>1300 Fixed Assets</b>			
1310 Land	973,750	7,424,550	8,398,300
1320 Land Improvements	73,227	42,750	115,978
1330 Building & Improvements	11,690,501	2,244,111	13,934,612
1340 Furniture, Fixtures & Equipment	1,690,145	421,718	2,111,863
1350 Motor Vehicles	535,364	232,835	768,199
1370 Capital Lease Equipment	53,300		53,300
1380 Audio-visual Material & Softwar			
1381 Audio-visual Materials	1,504		1,504
1382 Computer Software	7,140	101,034	108,174
<b>Total 1380 Audio-visual Material &amp; Softwar</b>	<b>\$ 8,644</b>	<b>\$ 101,034</b>	<b>\$ 109,678</b>
1390 Computer Equipment	240,158	531,077	771,235
<b>Total 1300 Fixed Assets</b>	<b>\$ 15,265,089</b>	<b>\$ 10,998,076</b>	<b>\$ 26,263,165</b>
1550 Accumulated Depreciation			
1329 AD- Land Improvements	(52,591)	(23,605)	(76,195)



**Sarasota Military Academy**  
**Balance Sheet- By Campus**  
As of August 31, 2021

	HS	Prep	Total
1339 AD- Buildings & Improvements	(3,571,418)	(349,759)	(3,921,177)
1349 AD- Furniture, Fixtures & Equip	(1,501,415)	(323,365)	(1,824,779)
1359 AD- Motor Vehicles	(393,964)	(163,582)	(557,546)
1379 AD- Capital Lease Property	(53,300)		(53,300)
1388 AD- Audio-visual Materials	(1,028)		(1,028)
1389 AD- Computer Software	(115,361)	(510,943)	(626,304)
<b>Total 1550 Accumulated Depreciation</b>	<b>\$ (5,689,077)</b>	<b>\$ (1,371,253)</b>	<b>\$ (7,060,330)</b>
<b>Total Fixed Assets</b>	<b>\$ 9,576,013</b>	<b>\$ 9,626,823</b>	<b>\$ 19,202,835</b>
<b>Other Assets</b>			
1625 Due From SMA Prep - Long-term	2,810,646	(2,810,646)	0
<b>Total Other Assets</b>	<b>\$ 2,810,646</b>	<b>\$ (2,810,646)</b>	<b>\$ -</b>
<b>TOTAL ASSETS</b>	<b>\$ 14,274,338</b>	<b>\$ 7,250,819</b>	<b>\$ 21,525,158</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2120 Accounts Payable	36,235	33,766	70,001
<b>Total Accounts Payable</b>	<b>\$ 36,235</b>	<b>\$ 33,766</b>	<b>\$ 70,001</b>
<b>Credit Cards</b>			
<b>2150 Wells Fargo Visa CC</b>			
2151 Carmen Diaz	40		40
2152 Stephen Kok	50,420		50,420
2153 Monika Chenkus	949		949
2155 Kevin Nasby	2,537		2,537
2156 Christina Bowman	2,433		2,433
2157 Charlie Carver	847		847
<b>Total 2150 Wells Fargo Visa CC</b>	<b>\$ 57,227</b>	<b>\$ -</b>	<b>\$ 57,227</b>
<b>2180 Wells Fargo SMA Prep Visa CC</b>			
2183 Stephen Kok		22,857	22,857
2185 Rebecca Morris		1,366	1,366
2189 Kathy Simon		1,022	1,022
2191 Lisa Currie		1,249	1,249
2193 Beth Harris		103	103
<b>Total 2180 Wells Fargo SMA Prep Visa CC</b>	<b>\$ -</b>	<b>\$ 26,596</b>	<b>\$ 26,596</b>
<b>Total Credit Cards</b>	<b>\$ 57,227</b>	<b>\$ 26,596</b>	<b>\$ 83,823</b>
<b>Other Current Liabilities</b>			
<b>2110 Accrued Payroll</b>			
2112 Accrued Payroll	227,354	200,552	427,905
<b>Total 2110 Accrued Payroll</b>	<b>\$ 227,354</b>	<b>\$ 200,552</b>	<b>\$ 427,905</b>
2170 Accrued Payroll Liabilities	7,908	5,789	13,697
2200 Other Current Liabilities			

**Sarasota Military Academy**  
**Balance Sheet- By Campus**  
As of August 31, 2021

	HS	Prep	Total
2215 Due to District	68,089	58,002	126,091
2230 Current Portion of LTD	176,000	378,591	554,591
<b>Total 2200 Other Current Liabilities</b>	<b>\$ 244,089</b>	<b>\$ 436,593</b>	<b>\$ 680,682</b>
8-2290 Funds Held on Behalf of Others	44,744		44,744
<b>Total Other Current Liabilities</b>	<b>\$ 524,095</b>	<b>\$ 642,934</b>	<b>\$ 1,167,029</b>
<b>Total Current Liabilities</b>	<b>\$ 617,556</b>	<b>\$ 703,297</b>	<b>\$ 1,320,853</b>
<b>Long-Term Liabilities</b>			
<b>2320 Bonds Payable</b>			
2323 Educational Bond - 2012	4,112,000		4,112,000
2326 Prep Bond Payable - \$7.5M		5,606,265	5,606,265
2327 Prep Bond Payable - \$1M		756,990	756,990
<b>Total 2320 Bonds Payable</b>	<b>\$ 4,112,000</b>	<b>\$ 6,363,255</b>	<b>\$ 10,475,255</b>
2330 Accrued Vacation	18,307		18,307
2380 Interest Rate Swap	500,208		500,208
<b>Total Long-Term Liabilities</b>	<b>\$ 4,630,515</b>	<b>\$ 6,363,255</b>	<b>\$ 10,993,770</b>
<b>Total Liabilities</b>	<b>\$ 5,248,071</b>	<b>\$ 7,066,551</b>	<b>\$ 12,314,622</b>
<b>Equity</b>			
3010 Invested In Capital Assets, Net	4,824,976	2,626,001	7,450,977
3020 Temporarily Restricted Net Asse	15,561	5,131	20,692
3030 Unrestricted Net Assets	4,209,150	(2,493,181)	1,715,969
Net Income	(23,419)	46,317	22,898
<b>Total Equity</b>	<b>\$ 9,026,267</b>	<b>\$ 184,268</b>	<b>\$ 9,210,536</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 14,274,338</b>	<b>\$ 7,250,820</b>	<b>\$ 21,525,158</b>

Thursday, Sep 30, 2021 06:06:16 AM GMT-7 - Accrual Basis

**Sarasota Military Academy**  
**Profit and Loss - Monthly - By Campus**  
**August 2021**

	HS	Prep	Total
<b>Income</b>			
3100 Federal Direct	21,105		21,105
3300 Revenue from State Sources	391,635	327,206	718,842
3400 Revenue from Local Sources	189,264	127,852	317,116
<b>Total Income</b>	<b>\$ 602,005</b>	<b>\$ 455,058</b>	<b>\$ 1,057,063</b>
<b>Gross Profit</b>	<b>\$ 602,005</b>	<b>\$ 455,058</b>	<b>\$ 1,057,063</b>
<b>Expenses</b>			
4100 Salaries	336,000	251,435	587,435
4200 Employee Benefits	90,004	78,349	168,354
4300 Purchased Services	76,139	54,222	130,361
4400 Energy Services	9,931	11,962	21,893
4500 Materials & Supplies	22,393	7,214	29,606
4600 Capital Outlay	10,916	15,478	26,394
4700 Other Expenses	61,608	35,227	96,835
<b>Total Expenses</b>	<b>\$ 606,992</b>	<b>\$ 453,886</b>	<b>\$ 1,060,878</b>
<b>Net Operating Income</b>	<b>\$ (4,987)</b>	<b>\$ 1,172</b>	<b>\$ (3,815)</b>
<b>Net Income</b>	<b>\$ (4,987)</b>	<b>\$ 1,172</b>	<b>\$ (3,815)</b>

**Sarasota Military Academy**  
**Profit and Loss - YTD - By Campus**  
**July - August, 2021**

	HS	Prep	Total
<b>Income</b>			
3100 Federal Direct	40,235		40,235
3300 Revenue from State Sources	783,103	654,270	1,437,373
3400 Revenue from Local Sources	362,305	258,717	621,022
<b>Total Income</b>	<b>\$ 1,185,644</b>	<b>\$ 912,987</b>	<b>\$ 2,098,630</b>
<b>Gross Profit</b>	<b>\$ 1,185,644</b>	<b>\$ 912,987</b>	<b>\$ 2,098,630</b>
<b>Expenses</b>			
4100 Salaries	668,263	489,464	1,157,727
4200 Employee Benefits	159,472	132,353	291,826
4300 Purchased Services	182,747	123,391	306,137
4400 Energy Services	17,033	16,771	33,805
4500 Materials & Supplies	56,726	10,412	67,139
4600 Capital Outlay	15,483	23,733	39,215
4700 Other Expenses	109,339	70,545	179,884
<b>Total Expenses</b>	<b>\$ 1,209,063</b>	<b>\$ 866,669</b>	<b>\$ 2,075,732</b>
<b>Net Operating Income</b>	<b>\$ (23,419)</b>	<b>\$ 46,317</b>	<b>\$ 22,898</b>
<b>Net Income</b>	<b>\$ (23,419)</b>	<b>\$ 46,317</b>	<b>\$ 22,898</b>

# Cash Statement of Operations- Monthly (08-2021)

Monthly August

Total    Minus    Operating    Equals    Capital

3191 · ROTC	21,105	21,105	0
3226 · Title II \$	0	0	0
3227 · Title IV \$	0	0	0
3230 · IDEA Revenue		0	0
3310 · Florida Ed. Fin. Program (FTE)	508,070	508,070	0
3320 · Proration to Appropriation		0	0
3330 · State Categorical Instructional	9,140	9,140	0
3344 · Discretionary Lottery		0	0
3361 · School Recognition Funds		0	0
3368 · Safe Schools Allocation	7,414	7,414	0
3373 · Reading Programs	4,678	4,678	0
3374 · Supplemental Academic Inst	22,993	22,993	0
3376 · Digital Classroom Allocation	288	288	0
3396 · Classroom for Kids	108,163	108,163	0
3397 · Charter School Capital Outlay	58,096		58,096
3399 · Other Misc State Revenue	0	0	0
3411 · District Schools Taxes	265,929	265,929	0
3413 · District 1.5 Millage	8,876		8,876
3430 · Interest Inc. (Invest. & Accts)	10	10	0
3440 · Gifts, Grants & Bequests	4,438	4,438	0
3455 · Vending Revenue	0	0	0
3490 · Misc Local Sources	37,862	37,862	0
3741 · Insurance Loss Recovery			0
<b>Total Income</b>	<b>1,057,062</b>	<b>990,090</b>	<b>66,972</b>

4100 · Salaries (plus stipends)	522,340	522,340	0
4110 · Admin Salaries	62,982	62,982	0
4140 · Adjunct Faculty & Subs	2,113	2,113	0
4210 · Retirement Benefits	64,138	64,138	0
4220 · SS & Medicare	38,261	38,261	0
4230 · Employee Insurance	56,798	56,798	0
4240 · Worker's Compensation	4,396	4,396	0
4250 · Unemployment Compensation	362	362	0
4291 · Employee Medical Reimburse.	4,399	4,399	0
4292 · Employee Training & Seminars	0	0	0
4293 · Other Employee Benefits	0	0	0
4310 · Professional & Technical Serv.	62,373	62,373	0
4320 · Insurance	18,227	18,227	0
4330 · Travel	0	0	0
4350 · Repairs & Maintenance	13,358	13,358	0
4360 · Lease Costs	18,133	18,133	0
4370 · Comm. (Postage, Phone)	5,628	5,628	0
4380 · Water & Sewer	3,477	3,477	0
4390 · Other Purchased Services	9,164	9,164	0
4392 · Dual Enrollment Fees	0	0	0
4430 · Electricity	16,219	16,219	0
4450 · Fuel (Gasoline)	222	222	0
4460 · Fuel (Diesel)	5,452	5,452	0
4510 · Supplies - Classroom	2,268	2,268	0
4520 · Textbooks	2,883	2,883	0
4521 · Textbooks - Dual Enrollment	5,210	5,210	0
4530 · Periodicals	0	0	0
4570 · Food	3,934	3,934	0
4590 · Other Materials & Supplies	15,311	15,311	0
4610 · Library Books	1,353	1,353	0
4622 · Non Capitalized A/V Materials	0	0	0
4642 · Non Capitalized FFE	4,519	4,519	0
4644 · Non Capitalized PC (Hardware)	293	293	0
4651 · Buses (Trip Charges)	0	0	0
4692 · Non Capitalized Software	20,230	20,230	0
4720 · Interest	34,113	34,113	0
4730 · Taxes, Dues & Fees	2,320	2,320	0
4740 · Legal Fees/Settlements		0	0
4760 · Sports & Recreation	4,090	4,090	0
4765 · Donations to Foundation		0	0
<b>Capital Purchases</b>	<b>12,628</b>		<b>12,628</b>
4780 · Depreciation Expenses		0	0
<b>Debt Service</b>	<b>44,678</b>		<b>44,678</b>
4810 · Loss on Disposition of Assets		0	0
4890 · Amortization of bond Discount		0	0
4790 · Misc Expenses		0	0
<b>Total Expenses</b>	<b>1,061,872</b>	<b>1,004,566</b>	<b>57,306</b>

-4,810	-14,476	9,666
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# Cash Statement of Operations- YTD (PE 08-31-21)

YTD Through August

Total    Minus    Operating    Equals    Capital

3191 · ROTC	40,235	40,235	0
3226 · Title II \$	0	0	0
3227 · Title IV \$	0	0	0
3230 · IDEA Revenue	0	0	0
3310 · Florida Ed. Fin. Program (FTE)	1,016,139	1,016,139	0
3320 · Proration to Appropriation	0	0	0
3330 · State Categorical Instructional	18,280	18,280	0
3344 · Discretionary Lottery	0	0	0
3361 · School Recognition Funds	0	0	0
3368 · Safe Schools Allocation	14,518	14,518	0
3373 · Reading Programs	9,356	9,356	0
3374 · Supplemental Academic Inst	45,986	45,986	0
3376 · Digital Classroom Allocation	576	576	0
3396 · Classroom for Kids	216,326	216,326	0
3397 · Charter School Capital Outlay	116,192	0	116,192
3399 · Other Misc State Revenue	0	0	0
3411 · District Schools Taxes	524,347	524,347	0
3413 · District 1.5 Millage	31,136	0	31,136
3430 · Interest Inc. (Invest. & Accts)	23	23	0
3440 · Gifts, Grants & Bequests	7,438	7,438	0
3455 · Vending Revenue	116	116	0
3490 · Misc Local Sources	57,963	57,963	0
3741 · Insurance Loss Recovery	0	0	0
<b>Total Income</b>	<b>2,098,631</b>	<b>1,951,303</b>	<b>147,328</b>
4100 · Salaries (plus stipends)	1,027,616	1,027,616	0
4110 · Admin Salaries	126,802	126,802	0
4140 · Adjunct Faculty & Subs	3,309	3,309	0
4210 · Retirement Benefits	72,494	72,494	0
4220 · SS & Medicare	80,267	80,267	0
4230 · Employee Insurance	113,942	113,942	0
4240 · Worker's Compensation	14,448	14,448	0
4250 · Unemployment Compensation	392	392	0
4291 · Employee Medical Reimburse.	9,048	9,048	0
4292 · Employee Training & Seminars	1,234	1,234	0
4293 · Other Employee Benefits	0	0	0
4310 · Professional & Technical Serv.	111,751	111,751	0
4320 · Insurance	100,404	100,404	0
4330 · Travel	0	0	0
4350 · Repairs & Maintenance	21,644	21,644	0
4360 · Lease Costs	36,267	36,267	0
4370 · Comm. (Postage, Phone)	10,867	10,867	0
4380 · Water & Sewer	6,948	6,948	0
4390 · Other Purchased Services	18,256	18,256	0
4392 · Dual Enrollment Fees	0	0	0
4430 · Electricity	27,808	27,808	0
4450 · Fuel (Gasoline)	332	332	0
4460 · Fuel (Diesel)	5,665	5,665	0
4510 · Supplies - Classroom	2,853	2,853	0
4520 · Textbooks	24,994	24,994	0
4521 · Textbooks - Dual Enrollment	5,210	5,210	0
4530 · Periodicals	651	651	0
4570 · Food	4,350	4,350	0
4590 · Other Materials & Supplies	29,079	29,079	0
4610 · Library Books	1,364	1,364	0
4622 · Non Capitalized A/V Materials	0	0	0
4642 · Non Capitalized FFE	7,599	7,599	0
4644 · Non Capitalized PC (Hardware)	1,693	1,693	0
4651 · Buses (Trip Charges)	3,225	3,225	0
4692 · Non Capitalized Software	25,335	25,335	0
4720 · Interest	56,602	56,602	0
4730 · Taxes, Dues & Fees	3,648	3,648	0
4740 · Legal Fees/Settlements	0	0	0
4760 · Sports & Recreation	6,643	6,643	0
4765 · Donations to Foundation	0	0	0
Capital Purchases	233,890	0	233,890
4780 · Depreciation Expenses	0	0	0
Debt Service	89,801	0	89,801
4810 · Loss on Disposition of Assets	0	0	0
4890 · Amortization of bond Discount	0	0	0
4790 · Misc Expenses	0	0	0
<b>Total Expenses</b>	<b>2,286,431</b>	<b>1,962,740</b>	<b>323,691</b>
	<b>-187,800</b>	<b>-11,437</b>	<b>-176,363</b>



# FOUNDATION DASHBOARD FY '22



## Metrics Analysis with Foundation Performance

July 1, 2021 - September 30, 2021

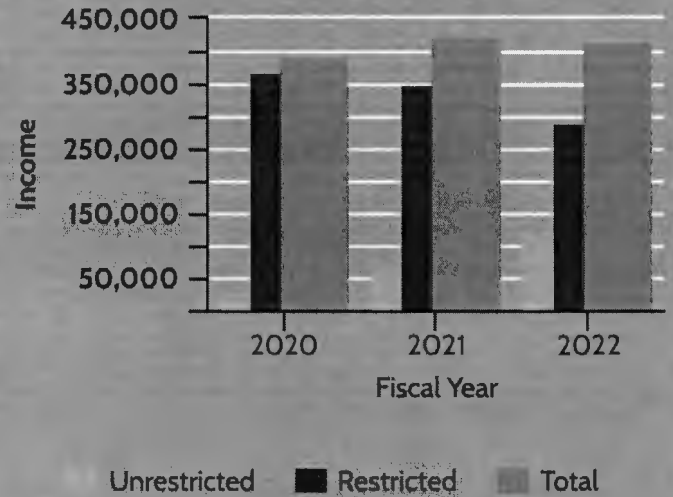
### NET CASH Balance

This is the amount of money on-hand in the Foundation's account. It is a current asset on the Balance Sheet and includes all receipts minus disbursements including the initial deposit at the start of the fiscal year to the present date of this report.

# \$415,537

*Includes Restricted & Unrestricted Funds*

Donations with Restrictions... \$290,214  
 Donations without Restrictions..\$125,323

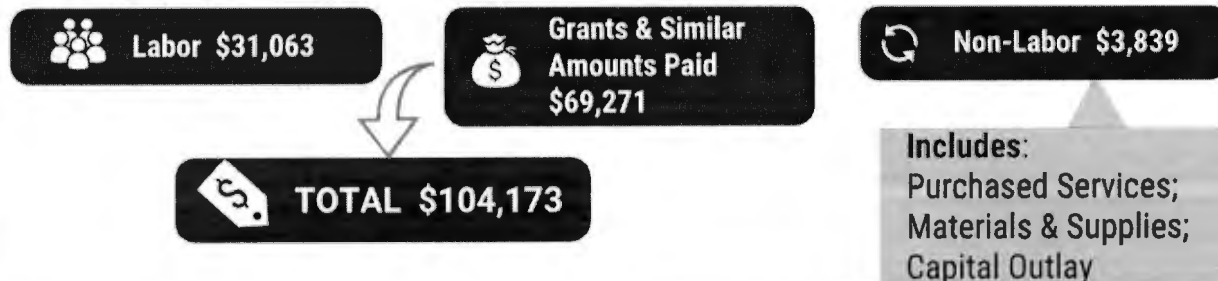


### GIFT REVENUE

Gross Revenue... \$ 68,752  
 Expenses... \$104,173  
 NET Revenue... \$(35,421)



### EXPENSES



### PERFORMANCE EVALUATION