



FUNDS SNAPSHOT	
141-General Funds:	\$60,722,750
142-Federal Funds:	\$ 12,190,317
143 Food Service Funds:	\$4,627,484

2021-2022 Budget Summary

REVENUES:

Jefferson County Schools Budget is funded from four sources. The State of Tennessee (BEP), Jefferson County, and the Federal government.

State of Tennessee: the majority of this funding is through the Basic Education Program (BEP). The account was increased by \$518,000.

Jefferson County: the majority of this funding is in County Property Tax and Sales Tax. Property tax was increase by \$322,806 and Sales Tax was increased by \$905,347. Additional Local Revenues was increased by \$27,250. The total increase toward Maintenance of Effort was \$1,255,403.

The total local budget is funded by:

- 68.5% State funds
- 30% local funds
- 1.5% other revenue sources

EXPENDITURES:

The 2021-2022 budget includes a \$1,200 salary increase for all certified employees. In addition performance pay steps were included to all employees who qualified. Funds were added to maintain 100% individual health insurance plans, with no premium increase for those with family plans.

BUDGETARY SUCCESSES

- Certified teacher raises of 4 steps on the matrix plus performance pay-all teachers had ability to move 7 steps. (Every certified staff member can move up to 6 steps)
- Teacher salary smoothing for those with 0-7 years of teaching experience from last year's adjustment
- Enhanced Athletic and Supplemental Pay Chart for coaches and sponsors
 - Bringing in traditional 'club sports' for better governance and reduce liability
- \$12 per hour minimum wage for all classified staff
- Wage smoothing for classified staff already making between \$12 – \$13.50 per hour
- Classified raises of 1% for all other classified employees
- Conservative spending plan – department spending other than payrolls are at or below last year's budget.
- Adds Assistant Principal to PES – Roaming AP only splits between 2 schools.
- Adds FT Music Teacher and Art Teacher to budget to allow NMES and PES to have dedicated teacher.
- Elimination of 1 Central Office administrative assistant position
- Creation of Virtual Academy and reassigned teachers to staff this new school
- Budget maintains class sizes. No increase teacher to pupil ratios
- Increased commitment to capital improvements with over \$700,000 in Capital Outlay
- Addition of 2 Elementary Behavior Transition Classes (2 teachers/2 assistants)
- Implementation of Sub-Tracker Program to assist teachers in securing subs
- Allowed for possible increases in Gas and Diesel expenditures CTE implementation of additional program of study – Technology (IT)
- Conservative Revenue Forecasting
- Use of fiscally responsible practices along with increased revenues over the previous year have resulted in a healthy fund balance. (\$7,716,543 as of July 2021)