

**NOTICE OF SPECIAL ELECTION
INDEPENDENT SCHOOL DISTRICT NO. 508
(ST. PETER PUBLIC SCHOOLS)
STATE OF MINNESOTA**

NOTICE IS HEREBY GIVEN that the special election has been called and will be held in and for Independent School District No. 508 (St. Peter Public Schools), State of Minnesota, on Tuesday, November 2, 2021, for the purpose of voting on the following questions:

**School District Question 1
Approval of School District
Referendum Revenue Authorization**

The board of Independent School District No. 508 (St. Peter Public Schools) has proposed to increase its general education revenue by \$410 per pupil. The proposed referendum revenue authorization would be applicable for ten years unless otherwise revoked or reduced as provided by law.

Yes

Shall the increase in the revenue proposed by the board of Independent School District No. 508 be approved?

No

**BY VOTING "YES" ON THIS BALLOT QUESTION,
YOU ARE VOTING FOR A PROPERTY TAX INCREASE**

Passage of this referendum will result in an increase in your property taxes.

The annual dollar increases for typical residential homesteads, apartments, commercial-industrial properties, and most other classes of property within the school district are as shown in the table below.

For agricultural property (both homestead and non-homestead), the taxes for the proposed referendum will be based on the value of the house, garage and surrounding one acre of land only. There will be no referendum taxes paid on the value of other agricultural lands and buildings. For seasonal residential recreational property (i.e. cabins), there will be no taxes paid for the proposed referendum.

<u>Property Value</u>	<u>Estimated Net Change in Taxes</u>
\$50,000	20.00
\$75,000	30.00
\$100,000	40.00
\$125,000	50.00
\$150,000	60.00
\$200,000	80.00
\$250,000	100.00
\$300,000	120.00
\$350,000	140.00
\$400,000	160.00
\$450,000	180.00
\$500,000	200.00
\$750,000	300.00
\$1,000,000	400.00