

Statement on HEERF III American Rescue Plan (ARP) Emergency Grant Funds – September 30, 2021

In accordance with the Higher Education Emergency Relief Fund (HEERF) III Program, Fisher College has received notification from the U.S. Department of Education of the awarding of student grant funding under the American Rescue Plan (ARP).

Under Section ARP (a)(1), institutions of higher education are directed to provide emergency grants to students with exceptional need. The grants may be used by students for any component of their cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care. The total amount of funds that have been allocated to Fisher College for its students under the ARP is \$1,272,835.

Eligibility criteria:

Students who meet all criteria below are eligible for HEERF III (ARP) funds:

- Undergraduate
- Degree seeking
- Enrolled in Fall 2021 semester
- Full time (12+ credits)

Awarding matrix:

*Note: students are <u>not</u> required to have completed a FAFSA in order to qualify for these funds. However, eligibility is based upon exceptional financial need as deemed by EFC for these purposes.

Federal Pell Eligibility	HEERF III (ARP) funds to be awarded:
Pell Eligible	\$2,000/year
Pell Ineligible or No FAFSA on File	\$1,000/year

Distribution of funds:

As of the date of this notice, the first round of fund processing has taken place. All eligible students have been notified via email with information on the specifics of the distribution of your award. Please be sure to check your Fisher College email account for your notification and award instructions. Information or questions regarding your funds may be sent to <u>bursar@fisher.edu</u>.

Additional Information for Students with Special Circumstances:

Additionally, please note that If you or your family's financial situation has changed significantly from what is reflected on your federal income tax return (for example, if you've lost a job or otherwise experienced a drop in income), you may be eligible to have your financial aid awards adjusted. These adjustments could result in favorable changes to your Federal Pell Grant eligibility as well as other need-based student aid. Additionally, these adjustments could result in a more advantageous position with your HEERF III awarding profile.

What to do if, as explained, you or your family's financial situation has changed significantly:

Complete or re-submit the FAFSA as instructed on the application (including the transfer of tax return and income information), submit/re-submit your FAFSA form, then contact the financial aid office to discuss how your current financial situation has changed.

The financial aid office is in the process of conducting direct outreach to financial aid applicants about the opportunity to receive a financial aid adjustment. However, if you feel that a review of your special circumstance should be reviewed immediately, please email the financial aid office at: financialaid@fisher.edu.

Note that the school's decision is final and cannot be appealed to the U.S. Department of Education.