



The Academy Fundraising Policy

Pursuing Truth, Wisdom, Excellence

Mission Statement: The Academy serves our students to develop college ready, exemplary citizens by promoting excellence in academics, character and relationships.

Background

Fundraising is vital to the successful operation of any charter school. The Academy has been engaging in fundraising activities for many years but does not have a comprehensive fundraising program. Some groups with more experience are more successful at fundraising than others. Some groups fundraising activities are more transparent than others. Some groups have competed with each other for fundraising dollars.

The Academy is recognized as a 501(c) 3 primary principles:

1. Support for The Academy in any form is a voluntary action for the school/student/activities benefit.
2. The seeking or acceptance of donations/contributions should not result in the personal benefit of any employees, contractor, or representatives of The Academy.
3. Donor attitudes can be unalterable damaged in reaction to undue pressure and continued requests for donations, thus compromising their trust on which charity relies.

Our Wildcat families trust is of paramount importance to The Academy. To earn and keep that trust, every aspect of fundraising must be absolutely ethical. To that end, The Academy will be putting a comprehensive "Fundraising" Policy in place.

Purpose

The following policy has been developed to create a system by which fundraising can be initiated, approved and implemented ensuring transparency in each piece of the process.

Fundraising at The Academy

The CEO has ultimate responsibility for the conduct of all fundraising activities at The Academy. The CEO shall outline a process for fundraising that includes (at a minimum):

- An approval process that will ensure fundraising activities align with the mission and vision of The Academy.
- An "end of event" reconciliation or accountability process that includes a detailed account of funds received and expenses paid with copies of invoices and receipts as applicable.

Fundraising drives for non-profit organizations (i.e. Jessica Ridgeway Foundation) or an individual cause (i.e. student diagnosed with Cancer), are only allowed if the event is sponsored by an Academy club or activity. Information pertaining to a fundraiser for an individual (verses a non-profit organization) must include a disclaimer that specifies that donations are not tax deductible.

The Academy does not permit fundraisers with any multi-level marketing arrangement companies, and will not endorse any business. However, many opportunities are available for business sponsorships or donations. The Academy will acknowledge paid sponsorships and/or donations.

There will be NO school related or school sponsored fundraisers associated with non-school sponsored events.

All other Academy Board policies will remain in full force. All discrepancies between this policy and others shall be brought to the attention and resolved by the CEO, or designee.

POLICY HISTORY

This policy supersedes any previously existing policy of The Academy of Charter Schools pertaining to the content herein.

Board Chair Signature: _____

Date of Adoption: _____

LEGAL REF.: