



The Academy

11800 Lowell Boulevard, Westminster, CO 80031-5097 (Main Campus)
12161 Park Centre Drive, Westminster, CO 80234-2782 (North Campus)
Phone: 303-289-8088 Fax: 303-289-8087 Website: www.theacademyk12.org

“Pursuing Truth, Wisdom, Excellence”

Mission Statement: “The Academy serves our students to develop college ready, exemplary citizens by promoting excellence in academics, character and relationships.”

THE ACADEMY

Board of Directors

Executive Work Session

Monday, May 18, 2020

5:30 pm – 6:55 pm

Public business may be discussed during this session. No votes will be taken at this Executive Work Session.

AGENDA

- Update on 2019-2020 budget (Mark, Andrea, Tony) 10 minutes
 - No modification needed per Auditor and revenue from refinancing
- Discussion on 2020-2021 25 minutes
- Food service proposed increases (Meal Price Fee Schedule) 10 minutes
- Remote Learning Update (Brent) 20 minutes
- Board Succession Planning (if needed) 10 minutes
- Board Fundraiser (Tony, Tamela) 10 minutes

THE ACADEMY Board of Directors

Board Meeting

Monday, May 18, 2020, 7:00 pm

- I. Open Meeting
- II. Invocation and Pledge of Allegiance
Invocation Disclaimer: *It is customary for The Board to open all meetings with an Invocation and Pledge of Allegiance. Anyone offended by this may leave the room during this time or may choose not to participate during this time, after which you may return.*

Consent Agenda	
Moved By	
2 nd By	
Action	

Y/N/P/A	Name
	Drewlow, S
	Klenjoski, D
	Miller-Carlson, T.
	Sanchez, K
	Stock, M.
	Walsh, B.
	Weaver, G

- III. Consent Agenda - *Expectation: Review previous minutes and identify areas where clarification or corrections are needed. Review current agenda and identify/ discuss any potential additional agenda items.*
- a. Approve Agenda
 - b. Approval of [March 30, 2020 Minutes](#)
 - c. Approval of [May 4, 2020 Minutes](#)
 - d. Approval of [May 4, 2020 Building Corp II Special Board minutes](#)
 - e. Approval of [May 8, 2020 Building Corp II Special Board minutes](#)
- IV. Public Comment - *Expectation: Listen and consider any public comment. Board will discuss as any potential responses as a Board at a later time.*
The chairperson will recognize anyone who signs the request form before the meeting time. Public comment and input shall be limited to fifteen minutes total, ten minutes per topic, and 3 – 5 minutes per speaker. Neither Board members nor Academy staff is obligated to respond to comments or input. The Board will provide written responses as deemed appropriate.
- V. PTO Report - *Expectation: Review any written or oral PTO report presented.*
- [April](#)
 - [May](#)
- VI. Reports from Director, Principals, and Committees
- a. Chief Officer's Reports – Typically discussed in Work Session-may overflow into meeting
 - i. [Executive](#) - Interim CEO - *Expectation: Review ICEO/CFO report and ask questions as needed.*
 - b. Committee Reports
 - i. [Finance](#)
 - ii. [SACademic](#) – no meeting this month
- VII. Presentation/Discussion
1. Budget 2020-2021 – 1st Read
 2. [FY 20-21 Student Fee Schedule](#) – No changes
 3. Work Session Summary – *Expectation: Board members summarize actions/presentation from work session for inclusion in formal meeting minutes.*
- VIII. Executive Summary – *Expectation: Review Policy, prepare questions (as needed). Goal is to approve policy this meeting.*
1. [Meal Price Fee Schedule](#)
Recommended Motion: Move to approve the Meal Price Fee Schedule
 2. FY 20-21 Student Fee Schedule
Recommended Motion: Move to approve the FY 20-21 Student Fee Schedule

IX. Board Meeting Self Scoring - – *Expectation: Board members discuss the meeting and provide feedback to the ICEO to improve the process and meeting efficiency moving forward.*

Scoring Rubric	
1	Unsatisfactory
2	Satisfactory, looking for significant improvement
3	Satisfactory, improving but still below expectations
4	Efficient meeting, meets expectations

X. Adjourn Meeting



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THE ACADEMY Board of Directors Board Meeting Minutes Monday, March 30, 2020



Board Members Present

Michael Stock - Chairperson
Tamela Miller-Carlson - Board Member
Greg Weaver - Board Member
Sarah Drewlow - Board Member
Dan Klenjoski - Board Member
Kevin Sanchez - Secretary
Brad Walsh - Board Member

Also Present

Tony Fontana - Interim Chief Executive Officer

Minutes of the regular Board meeting of The Academy held at 11800 Lowell Blvd., Westminster, CO 80031 in Adams County on March 30, 2020.

I. Open Meeting

A quorum being present, Mr. Stock called the meeting to order at 7:01pm and gave the following disclaimer:

Invocation Disclaimer: *It is customary for The Board to open all meetings with an Invocation and Pledge of Allegiance. Anyone offended by this may leave the room or may choose not to participate during this time, after which you may return.*

II. Invocation and Pledge of Allegiance

Mr. Stock opened the meeting with an invocation and the Pledge of Allegiance.

III. Consent Agenda

Mr. Stock moved to approve the agenda. This was seconded by Mrs. Drewlow.

Discussion: None

Ayes: Drewlow, Klenjoski, Miller-Carlson, Sanchez, Stock, Walsh, Weaver

Nays: None

Motion Carried 7 – 0

IV. Public Comment

No questions from the Public at this time.

- V. PTO Report – The Board asked what the PTO’s succession plan moving forward would be. Preferably, the events would be brought in-house and the major events, we would form committees so the community could volunteer for what interests them, instead of signing up for a year long commitment.

VI. Reports from Director, Principals, and Committees

- a. Chief Officer’s Reports
 - i. Executive – No questions at this time.
 - ii. Finance & Operations –
- b. Committee Reports
 - i. Academic – No meeting this month.
 - ii. Finance – No questions at this time.
 - iii. SACademic – No meeting this month.

VII. Discussion

1. Bond Refinance Initiative
2. Work Session Summary – The Board had an overview of the Bond refinance summary which included a new bank based option. They also discussed the remote learning plan as well as special events that may happen involving the senior class planning, and how they will go depending on how long the quartine lasts.

VIII. Executive Summary

1. Enrollment Policy Approval

Mr. Stock moved to approve the Enrollment Policy. This was seconded by Mr. Sanchez.
Discussion: None.
Ayes: Drewlow, Klenjoski, Miller-Carlson, Sanchez, Stock, Walsh, Weaver
Nays: None

Motion Carried 7 – 0

2. Bond Refinance Initiative Approval

Mr. Stock moved to approve the bond refinance initiative with the Sunflower option.
This was seconded by Mrs. Miller-Carlson.
Discussion: None.
Ayes: Drewlow, Klenjoski, Miller-Carlson, Sanchez, Stock, Walsh, Weaver
Nays: None

Motion Carried 7 – 0

IX. Board Meeting Self Scoring

Scoring Rubric	
1	Unsatisfactory
2	Satisfactory, looking for significant improvement
3	Satisfactory, improving but still below expectations
4	Efficient meeting, meets expectations

____ 4/4 ____

X. Adjourn Meeting

Mr. Stock motioned to Adjourn. Mr. Weaver seconded. The meeting was adjourned at 7:21 pm via a verbal all aye vote.

[RETURN TO AGENDA](#)



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THE ACADEMY Board of Directors Board Meeting Minutes Monday, May 4, 2020



Board Members Present

Michael Stock - Chairperson
Tamela Miller-Carlson - Board Member
Greg Weaver - Board Member
Sarah Drewlow - Board Member
Dan Klenjoski - Board Member
Kevin Sanchez - Secretary
Brad Walsh - Board Member

Also Present

Tony Fontana - Interim Chief Executive Officer

Minutes of the regular Board meeting of The Academy held at 11800 Lowell Blvd., Westminster, CO 80031 in Adams County on May 4, 2020.

XI. Open Meeting

A quorum being present, Mr. Stock called the meeting to order at 7:05pm and gave the following disclaimer:

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XII. Invocation and Pledge of Allegiance

Mr. Stock opened the meeting with an invocation and the Pledge of Allegiance.

XIII. Consent Agenda

Mr. Stock moved to approve the agenda. This was seconded by Mrs. Drewlow.

Discussion: None

Ayes: Drewlow, Klenjoski, Miller-Carlson, Sanchez, Stock, Walsh, Weaver

Nays: None

Motion Carried 7 – 0

XIV. Public Comment

No questions from the Public at this time.

XV. Reports from Director, Principals, and Committees

a. Chief Officer's Reports

- i. Executive – Interim CEO – The board asked about the student return rate right now and it is high because families tend to notify us in the coming months of their decision to leave. The leadership is planning to add more student per levels so when the movement happens, we are right about where we need to be.

The board inquired if we were moving ahead with a transition plan on decisions being made for next year. We are accelerating the transition and it is moving along more rapidly than we thought, but we feel strong with the strength of our team. The leadership feels we are doing a good job and there will be more clarity when we make the formal transitions. All the internal audit/restructuring moves, that we made so far, would have been done regardless of the current situation we are in with the pandemic. The board chair had asked for thoughts/recommendations moving forward with the leadership team and will share details later.

b. Committee Reports

- i. Academic – No meeting this month.
- ii. Finance – No questions at this time.
- iii. SACademic – No meeting this month.

XVI. Discussion

3. Work Session Summary – The Board had a discussed on the Bond refinance update. They also discussed the remote learning update, offering summer school, and finance update on the changes to the budget. The board president will follow-up with the two board members whose seats being termed.

XVII. Executive Summary

2. 2020-05-04-A The Academy 2020 Plan of Finance Resolution

Mr. Stock moved to approve the 2020-05-04-A The Academy 2020 Plan of Finance Resolution. This was seconded by Mr. Walsh.

Discussion: None.

Ayes: Drewlow, Klenjoski, Miller-Carlson, Sanchez, Stock, Walsh, Weaver

Nays: None

Motion Carried 7 – 0

3. 2020-05-04-B The Academy Resolution Appointing Building Corp Board Members

Mr. Stock moved to approve the 2020-05-04-B The Academy Resolution Appointing Building Corp Board Members. This was seconded by Mrs. Drewlow.

Discussion: None.

Ayes: Drewlow, Klenjoski, Miller-Carlson, Sanchez, Stock, Walsh, Weaver

Nays: None

Motion Carried 7 – 0

XVIII. Board Meeting Self Scoring

Scoring Rubric	
1	Unsatisfactory
2	Satisfactory, looking for significant improvement
3	Satisfactory, improving but still below expectations
4	Efficient meeting, meets expectations

_____4/4_____

XIX. Adjourn Meeting

Mr. Stock motioned to Adjourn. Mr. Sanchez seconded. The meeting was adjourned at 7:25 pm via a verbal all aye vote.

[RETURN TO AGENDA](#)



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THE ACADEMY
Board of Directors
Special Board Meeting Minutes
Monday, May 4, 2020



Board Members Present

Michael Stock - President
Sarah Drewlow - Board Member
Kevin Sanchez - Secretary

Also Present

Dustin Sparks - Academy Legal Council

Minutes of the regular Board meeting of The Academy held at 11800 Lowell Blvd., Westminster, CO 80031 in Adams County on May 4, 2020.

- I. Open Meeting
A quorum being present, Mr. Stock called The Academy Building Corporation meeting to order at 7:30pm.
- II. Executive Summary
 1. Mr. Sparks moves to appoint Mr. Michael Stock as President of The Academy Building Corporation. Mr. Stock so moved and it was seconded by Mrs. Drewlow.
Discussion: None.
Ayes: Drewlow, Sanchez, Stock
Nays: None

Motion Carried 3 – 0

2. Mr. Sparks moves to appoint Mr. Kevin Sanchez as Secretary of The Academy Building Corporation. Mr. Stock so moved and it was seconded by Mrs. Drewlow.
Discussion: None.
Ayes: Drewlow, Sanchez, Stock
Nays: None

Motion Carried 3 – 0

3. Mr. Sparks moves to adopt resolution 2020-05-04-A The Academy Building Corporation Plan of Finance resolution. Mr. Stock so moved and it was seconded by Mrs. Drewlow.
Discussion: None.
Ayes: Drewlow, Sanchez, Stock
Nays: None

Motion Carried 3 – 0

- III. Adjourn Meeting
Mr. Stock motioned to Adjourn. Mr. Sanchez seconded. The meeting was adjourned at 7:35 pm via a verbal all aye vote.

[RETURN TO AGENDA](#)



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THE ACADEMY
Academy Building Corporation Board
Special Board Meeting Minutes
Friday, May 8, 2020

DRAFT

Board Members Present

Julia Robinson - Board Member
Diane Steele - Board Member
Ken Risma - Board Member
JoAnn Peek - Board Member
Joanne Thompson - Board Member

Also Present

Dustin Sparks - Academy Legal Council

Minutes of the regular Board meeting of The Academy held at 11800 Lowell Blvd., Westminster, CO 80031 in Adams County on May 8, 2020.

- I. Open Meeting
A quorum being present, Mrs. Steele called The Academy Building Corporation II meeting to order at 5:30pm.
- II. Approval of agenda
Mrs. Robinson moved to approve the agenda. This was seconded by Mrs. Steele.
Discussion: None
Ayes: Steele, Robinson, Risma, Peek, Thompson
Nays: None

Motion Carried 5 – 0

- III. Executive Summary
 4. Mr. Sparks moves to adopt resolution 2020-05-08-A: Appointing new Board members and removing all current Board members of The Academy Building Corporation. Mrs. Robinson so motioned and it was seconded by Mrs. Steele.
Discussion: None.
Ayes: Steel, Robinson, Risma, Thompson, Peek

Nays: None

Motion Carried 5 – 0

5. Mr. Sparks moves to adopt resolution 2020-05-08-B: Appointing Board members to Officer position of The Academy Building Corporation. Mrs. Drewlow so motioned and it was seconded by Mr. Sanchez.
Discussion: None.
Ayes: Drewlow, Sanchez
Nays: None

Motion Carried 2 – 0

6. Mr. Sparks moves to adopt resolution 2020-05-08-C: Adopting The Academy Building Corporation Plan of Finance resolution. Mr. Sanchez so motioned and it was seconded by Mrs. Drewlow.
Discussion: None.
Ayes: Drewlow, Sanchez, Stock
Nays: None

Motion Carried 2 – 0

- IV. Adjourn Meeting
Mrs. Drewlow motioned to Adjourn. Mr. Sanchez seconded. The meeting was adjourned at 5:40 pm via a verbal all aye vote.

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The Academy of Charter Schools PTO Meeting Minutes April 7, 2020

Call to Order

A meeting of the Academy of Charter Schools PTO was called to order on Tuesday, April 7, 2020 at 5:02 p.m. by President Sarah Ortiz.

Attendees – via Zoom

Sarah Ortiz- President
Cisco Ortiz – Vice President
Karianne Klenjoski – Secretary
Ioana Makkai Dutchievici – Treasurer
Karen Marshall – Spirit Night Coordinator
Brandy Lovato – Social Media Coordinator
Holly Wogoman – Academy Staff & PTO liaison

Approval of Minutes

Sarah Ortiz made a motion to approve the meeting minutes for February and March 2020. Cisco Ortiz seconded the motion. The meeting minutes were approved unanimously.

Officer's Reports – Treasurer

- Please see attached Treasurer's report from Ioana Makkai Dutchievici.

Unfinished Business - Gala

- Lovato announced the Marriott and entertainment for the Gala has been cancelled without financial penalty. Handbid has given PTO a \$750 credit; this credit is for the auction expert that was scheduled to be on-site for the evening. Wogoman asked if the Academy could use Handbid for other school events outside of the Gala. Lovato was uncertain but stated PTO signed a contract with them through 2021.
- Sarah Ortiz announced that PTO received items for the gala with expiration dates, such as golf foursomes, for example. S. Ortiz recommended hosting a giveaway to Academy families so these items can be used. Wogoman suggested reaching out to these organizations to see if they would extend expiration dates.

Staff Appreciation

- Several ideas were discussed as ways to honor Academy staff during staff appreciation week, May 11-15, 2020. PTO felt it was most beneficial to schedule a separate meeting to explore ideas. A Zoom meeting was scheduled on Tuesday, April 14 at 5:00 p.m.

Spirit Night

- Karen Marshall informed attendees that Chick-Fil-A cancelled the school's spirit night scheduled in May. They will reach out when they are ready to host spirit nights again.

New Business - PTO

- Wogoman stated the school is requesting PTO pay for the storage unit through July at which time next steps will be determined as to where items from the unit will be stored.
- As of June 30 2020, PTO's website will no longer be active. Should this site be turned into a page linking back to the school's website?
- A formal announcement will be made on the PTO Facebook page announcing all Academy events will be hosted by the school. The timing of this post was discussed. Wogoman stated she would seek guidance from Sr. Administration about PTO's questions regarding this transition and would communicate details to PTO upon hearing from Sr. Administration.

Questions and Announcements

No questions or announcements at this time

Adjournment

S. Ortiz adjourned the meeting at 5:40 p.m.

Respectfully submitted by:

Karianne Klenjoski, PTO Board Secretary

[RETURN TO AGENDA](#)



The Academy of Charter Schools PTO Meeting Minutes May 5, 2020

Call to Order

A meeting of the Academy of Charter Schools PTO was called to order on Tuesday, May 5, 2020 at 5:01 p.m. by President Sarah Ortiz.

Attendees – via Zoom

Sarah Ortiz- President
Cisco Ortiz – Vice President
Karianne Klenjoski – Secretary
Ioana Makkai Dutchievici – Treasurer
Karen Marshall – Spirit Night Coordinator
Brandy Lovato – Social Media Coordinator
Holly Wogoman – Academy Staff & PTO liaison

Approval of Minutes

Sarah Ortiz made a motion to approve the meeting minutes for April, 2020. Wogoman seconded the motion. The meeting minutes were approved unanimously.

Officer's Reports – Treasurer

- See attached Treasurer's report

Unfinished Business – Pending Finance Forms

- Several finance reports need to be completed before June 30, 2020. Ioana Makkai Dutchievici stated she met with the previous PTO Treasurer and received assistance from her. Reports have been completed and submitted.

Gala

- A number of families stated they would donate items to the Gala, however donations were never received. Wogoman said she spoke to Tony Fontana and it is unclear as to when the Academy can host an event with the items that have been donated to the Gala.
- Wogoman completed a full inventory of items. An on-line raffle is being planned for items with an expiration date.
- Wogoman asked current PTO members if they had an interest sitting on parent committees for future school events.

Staff Appreciation

- All staff members will be receiving a notebook and a pen. Brandy Lovato announced businesses that previously planned on donating to Staff Appreciation Week have backed out due to circumstances surrounding the COVID-19 virus.

PTO Handover Process to School (Storage Unit and FaceBook Page)

- PTO will pay storage unit through June, 2020 at which time Wogoman will decide where items in the storage unit will be placed.
- Debit cards need to be cancelled and new cards will need to be ordered. Names on the bank account will need to be changed.
- PTO's final Face book post is planned for Wednesday, May 20th.

New Business –

- Lovato stated there is no end of year video to share with families per the yearbook club.
- Sarah Ortiz requested PTO members give the email address they want included on flyers for the Parent Ambassador Program.

Questions and Announcements

No questions or announcements at this time.

Adjournment

S. Ortiz adjourned the meeting at 6:00 p.m.

Respectfully submitted by:
Karianne Klenjoski, PTO Board Secretary

[RETURN TO AGENDA](#)



Interim Chief Executive Officer (ICEO) Board Report May 2020

“Pursuing Truth, Wisdom, Excellence”

Mission Statement: The Academy serves our students to develop college ready, exemplary citizens by promoting excellence in academics, character and relationships.

Board Support

Last week we did not have time to discuss how the Board could support the school. After discussion with Brent, Mark and Andrea, we feel the Board could help the school best by completing some sort of fundraiser between now and the end of June/July. Please consider if this is an option the Board would like to pursue. We have this as a topic for our work session at our meeting.

Budget

Notes:

- The General Assembly will return May 26 instead of the 18th, likely pushing back the approval vote as well. The vote is currently scheduled for May 30.
- Final budget remains due to CSI on or before June 30.
- We remain on track for the Board to vote on the final budget at the June 15 Board meeting.

Revenue projections from state:

1. PPR = TBD
2. Capital Construction = Cut 21%.
3. Joint Budget Committee to decrease the amount of proposed cuts to the CSI Mill Levy Equalization Fund from 50% to 20%, a return to the 2018-2019 funding levels.
4. Grants and other sources likely reduced as well.

The highlights of the proposed budget:

- Increase for staff of 1.25%
 - Offsets the increase employee contribution to PERA of 1.25%
- Instructional staffing levels meet level Principal requests.

Budget strategy work

We discussed many options and variations of those options over the course of the last few months. After discussion and final numbers from the state for the 2020-2021 budget, the following is a summary of the strategies the team will take to continue using the budget to achieve strategic goals.

Strategies already taken

Strategy	Savings	Rationale
Reorganization	\$97,000	Streamline operations and evolve to meet new leadership structure.
Reduce/Eliminate consultant time	\$27,500 - 30,000	Training and transfer of leadership will be complete by the end of June 2020.
RIF 1 French/study hall teach	\$21,000	Condensed French into one teaching section. No loss of program or instruction.
RIF .5 Social Studies teacher	\$21,000	FTE added in Fall 2020 (to fill a .5 position). No loss of program or instruction.
Education Owns Environment	1 Night Custodial salary & benefits. Cultural benefit	Lockers cleaned out will save at least 80 hour of work for staff (custodial, curriculum check-in). (Classroom cleaning plan to end the day; students and staff complete a task list for their area before leaving school to reduce custodial needs).
School store	\$25 - 50K	In progress. Funds would help offset student activities and Pathways.
Hire, retain, train teachers for CE program	TBD	Ongoing strategy, not at a level of excellence yet. English and Psychology on campus by Fall 2021; Math TBD. These are the largest classes that would have the biggest impact on student schedules (on campus vs off) and the budget.
Insurance	TBD	

Strategies to be considered in 2021 - 2022 for merit and implementation

Strategy	Savings/Revenue	Notes
Raise fees (last fee increase in 2014)	\$52-80K (52K based on 65% collection rate)	Current timing prevents the genuine message of why we want to do this coming across. We do not want to put hardship onto our families right now. It may take a year to educate families and staff as to what this looks like and why 1:1 tech discussions undertaken.
Cost analysis of current vendors and services	TBD Electric vs solar Gas pre purchase	Ongoing through June 2021 Gas Usage - review costs and potentially lock in for 3

	Custodial services	years at current market prices. Solar is a long-term investment with saving typically seen after 10-15 years.
Outdoor Maintenance	\$20 - 40K	In progress, looking at transforming landscape to better use and reduce maintenance costs.
Create Home School Program	TBD if cost effective	Social distancing makes some potential options limited (music) but there are some short and long-term potential, regardless of virus.

Strategies considered and eliminated

Strategy	Savings	Rationale
Reduce personal days by 1	Reduces need for sub allocation by 10K for teachers; saves XX for support staff.	Keep days the same for cultural messages.
Charge staff for insurance	\$100.00 per person = 18K	See above
Raise Enterprises fees	TBD	
RIF teachers in support positions (move those teachers into open classroom positions)		Given the success of the K-5, keeping the interventionists and structure in place is vital to academic success.
RIF instructional paras at elementary		Same as above.
RIF programs		See above.
Reduced elective options K-5 and increase classroom size in electives by 1/5		See above.
Reduce leadership structure		See above.

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Finance Committee Report May 2020 meeting

Members Present: Tamela Miller-Carlson, Shawn Hamele, Melissa Dedrick, Andrea Foust, Mark Wilson, Tony Fontana, Greg Weaver, Irina Szafranski

Dashboard and Financial Report Review (15 Minutes)

Expectation: Financial report sent out in advance. Review and discuss financial report.

The dashboard was sent out in advance for review from the Committee. Discussions were had with respect to potential revenue expected, specifically at the Food Service level and the loss of revenue at the fees level. Expenses are running less than normally expected due to moving to virtual learning. With the addition of the reserve bond money being received our expected end of the year is allowing us to pre-purchase some supplies and materials for next year as well as leaving some funds in reserve for a later date as needed. Those numbers are reflected in our Expected EOY calculations.

The Academy Financial Report

Jul 2019-Apr 2020

Current Year - FY 2020

Acct	Account Description	Apr	FY 2020 YTD	FY 2020 Budget Mod	Expected EOY
1500	Earnings on Investments	1,380.30	30,484.74	45,100.00	34,250.00
1600	Food Services	230.25	286,563.04	359,830.00	290,000.00
1700	Pupil Activities	3,941.49	486,997.28	672,380.00	487,055.79
1800	Community Services Activities	10,508.00	547,893.50	706,850.00	589,885.50
1900	Other Local Sources	845.00	226,574.12	286,800.00	225,915.00
3000	Revenue from State Sources	90,634.28	422,321.69	701,753.00	768,271.56
3100	Categorical Revenue	0.00	228,853.12	254,678.00	235,558.12
3200	Adjustments to Categorical Revenue	0.00	0.00	0.00	0.00
3900	Other Revenue From State Sources	188,675.91	1,007,659.92	1,241,299.00	1,253,241.99

5200	Interfund Transfers	0.00	93,442.28	93,442.00	599,768.68
5600	Direct Allocations	1,222,430.60	12,488,181.62	15,027,063.00	15,105,042.82
11	Total Revenue	\$1,518,645.83	\$15,818,971.31	\$19,389,195.00	\$19,588,989.46

		Apr	FY 2020 YTD	FY 2020 Budget Mod	Expected EOY
0100	Total Salaries	718,402.23	6,777,331.78	9,254,649.08	9,091,136.24
0200	Total Benefits	136,117.85	2,409,995.76	3,346,080.80	3,163,231.46
0300- 0500	Total Purchased Svcs	449,732.19	4,264,953.69	4,551,879.00	4,794,561.05
0600	Total Supplies	39,811.27	1,099,943.94	1,479,654.00	1,502,943.94
0700	Total Property	0.00	13,462.82	0.00	13,462.82
0800	Total Fees/Pupil Activities	28,561.33	548,735.36	681,415.00	659,210.42
	Total Expenditures	\$1,372,624.87	\$15,114,423.35	\$19,313,677.88	\$19,224,545.93

\$1,372,624.87	\$15,114,423.35	\$19,313,677.88	\$19,224,545.93
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Salary Accrual Adj.	\$695,833.33
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Beg. Fund Balance Use

\$146,020.96	\$8,714.63	\$75,517.12	\$364,443.53
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Beginning Fund Balance

\$2,180,149.00	\$2,180,149.00	\$2,180,149.00
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\$2,188,863.63	\$2,255,666.12	\$2,544,592.53
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FY 2020 Supplemental Budget discussion (15 Minutes)

Expectation: We will update the committee on the proposed supplemental budget for FY 2020.

After discussions with our Auditor and with the Committee we determined based on our expected end of year expenses, a supplemental budget will not be necessary as we will not be spending more than what has already been approved by the Board.

FY 2021 Budget discussions (15 Minutes)

Expectation: We will update the committee on the proposed budget for FY 2021, based on information we have received.

The Committee was presented with our proposed budget for FY21. Due to the lack of information from the State, we have prepared a budget with a 10%, 7%, 5% and 2.5% rescission. Once we have updated

information, which is expected to be received in early June, we feel we will be ready to finalize our numbers. The Committee agreed that this proposed budget with the four scenarios should be presented to the Board and considered as a first read for next year.

A copy of the proposed budget is attached to this report.

Covid 19 Update (15 Minutes)

Expectation: the committee will be updated on recent communications we have received as it pertains to the budget and Charter Schools.

The Committee was updated on potential cuts we have received so far, specifically, Mill Levy and Capital Construction funding has been reduced by approximately 20%. As mentioned earlier, we are awaiting to hear from the State with respect to potential cuts to PPR.

Bond Refinance Discussion: (10 Minutes)

Expectation: The committee will be updated on the closing of the Bond Refinancing.

The Bond Refinancing closed on schedule without any problems. Our Reserves have been received and we do not anticipate any additional work requirements in the near future. This was a huge success for the Team.

The Academy Financial Report		Student				
Jul 2020-June 2021		Enrollment =	1,845	Budget =	1,839	
Acct	Account_Description	10.0%	7.0%	5.0%	2.5%	
Revenue		7,308.20	7,551.77	7,714.19	7,917.20	
1500	Earnings on Investments	42,000.00	42,000.00	42,000.00	42,000.00	
1600	Food Services	360,200.00	360,200.00	360,200.00	360,200.00	
1700	Pupil Activities	675,500.00	675,500.00	675,500.00	675,500.00	
1800	Community Servs Activities Pre-K	306,000.00	306,000.00	306,000.00	306,000.00	
1800	Before and After Care	480,000.00	480,000.00	480,000.00	480,000.00	
1900	Other Local Sources	289,870.00	289,870.00	289,870.00	289,870.00	
3000	Revenue from State - Read Act	13,099.42	13,099.42	13,099.42	13,099.42	
3000	Revenue from State - At-risk addl	4,150.88	4,150.88	4,150.88	4,150.88	
3000	Revenue from State - Cap Const	402,741.00	402,741.00	402,741.00	402,741.00	
3000	Revenue from State - Nat Brd Cert	1,600.00	1,600.00	1,600.00	1,600.00	
3000	Revenue from State - ESSA Cares	92,606.40	92,606.40	92,606.40	92,606.40	

3100	Categorical Revenue ECEA	168,928.00	168,928.00	168,928.00	168,928.00
3100	Categorical Revenue ELPA	38,358.92	38,358.92	38,358.92	38,358.92
3100	Categorical Revenue GT	29,906.20	29,906.20	29,906.20	29,906.20
3200	Adjustments to Categorical Revenue	0.00	0.00	0.00	0.00
3900	Other Rev From St Sources Mill	548,022.00	548,022.00	548,022.00	548,022.00
3900	Other Rev From St Sources SPED	215,064.30	215,064.30	215,064.30	215,064.30
3900	Other Rev From St Sources Title	29,594.91	29,594.91	29,594.91	29,594.91
3900	Other Rev From St Sources Lunch	204,500.00	204,500.00	204,500.00	204,500.00
5200	Interfund Transfers	0.00			
5600	Direct Allocations - At-Risk Supp	172,000.00	172,000.00	172,000.00	172,000.00
5600	Direct Allocations - PPR	13,439,779.80	13,887,705.03	14,186,395.41	14,559,730.80
11	Total Revenue	17,513,921.83	17,961,847.06	18,260,537.44	18,633,872.83
Expenditure Summary		10.0%	7.0%	5.0%	2.5%
0100	Total Salaries	9,185,198.53	9,185,198.53	9,185,198.53	9,185,198.53
0200	Total Benefits	3,637,061.93	3,637,061.93	3,637,061.93	3,637,061.93
0400	Debt Service	1,403,021.00	1,403,021.00	1,403,021.00	1,403,021.00
0300-0500	Total Purchased Svcs	1,812,542.00	2,001,879.00	2,001,879.00	2,137,879.00
0600	Total Supplies	816,887.95	1,075,476.18	1,374,166.56	1,611,501.95
0700	Total Property	0.00	0.00	0.00	0.00
0800	Total Fees/Pupil Activities	659,210.42	659,210.42	659,210.42	659,210.42
	Total Expenditures	17,513,921.83	17,961,847.06	18,260,537.44	18,633,872.83
Total Expenditures		17,513,921.83	17,961,847.06	18,260,537.44	18,633,872.83
Beg. Fund Balance Use					
Net Profit (loss)		0.00	0.00	0.00	0.00
Beginning Fund Balance		2,483,797.91	2,483,797.91	2,483,797.91	2,483,797.91
Est. Ending Fund Balance		2,483,797.91	2,483,797.91	2,483,797.91	2,483,797.91



2020-2021 Student Fees Schedule

Pursuing Truth, Wisdom, Excellence

Mission Statement: The Academy serves our students to develop college ready, exemplary citizens by promoting excellence in academics, character and relationships.

Background

Participation in courses, activities and acquisition of miscellaneous items may either be required or elective depending on individual student choice and academic pathway towards graduation. Fees related to courses, activities and miscellaneous items are required when a student's choice is elective or there are no additional options available for completion of a graduation requirement.

Fee Schedule

Fees may only be charged for the items listed and may not exceed the approved amount. Please check with individual school/class for their fee schedule.

The school shall prepare and make available upon request a complete list of student fees, describing how the amount of each fee was derived and the purpose of each fee.

Parents shall be informed on the fee schedule and how to apply for a waiver of fees as applicable. Students qualifying for a fee waiver will receive it without embarrassment or public exposure of their need.

*ALL students will be charged the following fees for expendable supplies and materials. Fees for expendable supplies and materials shall be used for the actual cost of providing materials to the student. **These fees shall be waived for those students and families who have been approved for Free or Reduced lunch.** Applications for Free and Reduced lunch are available on our website under "ApplyforLunch.com"*

STUDENT FEES	FEES	
Mandatory Fees - Grades K - 6	\$120.00	Consumables, Technology, Science
Mandatory Fees - Grades 7 - 8	\$120.00	Consumables, Technology, Science, PE
	\$75.00 +	
Mandatory Fees - Grades 9 - 12	course fees	Consumables, Technology
Mandatory Fees - Grades 3 - 8	\$5.00	Planner
		PER CLASS/YEAR/APPLIED OCTOBER AND JANUARY
MANDATORY COURSE FEES Grades 9 - 12	FEES	
Art - Ceramics/Mixed/Drawing/Painting	\$25.00	Consumables/Materials
Computer Science Classes	\$25.00	Consumables/Materials
Music (Choir, Band, Orchestra, Guitar)	\$25.00	Consumables/Materials
Physical Education	\$10.00	Equipment
Science	\$25.00	Consumables/Materials/Labs
World Language	\$10.00	Consumables/Materials

MISCELLANEOUS

Music (Grade 4-5)	\$15.00	Consumables
Photo ID Replacement	\$5.00	Lost/Stolen Replacement
Planners Replacement	\$5.00	Lost/Stolen Replacement
Lockers	\$5.00	
Outdoor Ed (6 th Grade ONLY)	\$230.00	
Outdoor Ed Chaperone	\$110.00	
Luau (6 th Grade ONLY)	\$20.00	
Courage Retreat (7 th Grade ONLY)	\$30.00	
8 th Grade Banquet	\$30.00	
Graduation (Seniors)	\$40.00	
Class Fee	\$20.00	
Field Trips	Varies by grade	
Athletics		
▪ Junior High	\$90.00*	
	*same individual/per sport - first and second sport only/third sport is free	
▪ High School	\$115.00*	
	*same individual/per sport - first and second sport only/third sport is free	

Advanced Placement (AP) and other focus program courses may incur additional costs that will vary.

Testing-Related Costs for activities such as AP, SAT, PSAT, etc., may incur costs for materials and administration. Actual costs will vary.

The Board may approve fees recommended as tuition for programs offered during that period of the calendar year not embraced within the regular school year.

All other Academy Board policies will remain in full force. All discrepancies between this schedule and others shall be brought to the attention and resolved by the CEO, or designee.

POLICY HISTORY

This policy supersedes any previously existing policy of The Academy of Charter Schools pertaining to the content herein.

Original: approved by the Board on _____.

Revision: approved by the Board on _____.



Meal Price Fee Schedule

Pursuing Truth, Wisdom, Excellence

Mission Statement: The Academy serves our students to develop college ready, exemplary citizens by promoting excellence in academics, character and relationships.

Background

Contracting Entities (CEs) that participate in the National School Lunch Program (NSLP) and School Breakfast Program (SBP) must meet meal-pricing requirements for both students and adults. These requirements ensure that nutrition program revenue or income (1) is applied equitably to free, reduced-price, and paid (full-price) students' meals and (2) is not used to subsidize adult meals.

Purpose

The purpose is to ensure that students receive healthy and nutritious meals through the school's nutrition program and those school employees, families, and students have a shared understanding of expectations regarding meal charges. This seeks to allow students to receive the nutrition they need to stay focused during the school day and minimize identification of students with insufficient funds to pay for school meals as well as to maintain the financial integrity of the school nutrition program.

Equity in Lunch Pricing

Each year, CEs must evaluate their lunch pricing structure and determine if the cost and income from lunch meals are equitably distributed among free, reduced-price, and paid meals—Paid Lunch Equity (PLE). CEs that determine that their lunch pricing structure is not equitably distributed must take action to remedy the inequity—increase meal prices, provide additional funds from nonfederal sources, or a combination of both.

Meal Fee Schedule

Lunch	Increase	Daily
K – 6 Elementary Price	\$0.15	\$3.40
7 – 12 Secondary Price	\$0.10	\$3.60
K – 5 Reduced-Price		No Charge
PK – 12 Reduced-Price		No Charge
Free		No Charge
Adult Meal	No change	\$4.75
Extra entree – after reimbursable meal	No change	\$2.00

Entree ONLY	No change	\$2.75
Milk	No change	\$0.50
Breakfast	Increase	Daily
K – 12 Price	\$0.10	\$2.10
K – 12 Free/Reduced-Price		No Charge
Adult Price	\$0.15	\$2.70

All other Academy Board policies will remain in full force. All discrepancies between this schedule and others shall be brought to the attention and resolved by the CEO, or designee.

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