

RECOMMENDED BUDGET

2019-20 School Year

As of August 19, 2019

Updated Version



Budget Introduction

Geographically, Billings Public Schools covers an area greater than the city of Billings. The school system includes two legally separate districts, Elementary District No. 2 and High School District No. 2. The Elementary District covers approximately 33 square miles and has an estimated population of 111,902. The High School District covers approximately 703 square miles, and encompasses eight elementary districts including; Billings, Elder Grove, Elysian, Canyon Creek, Morin, Yellowstone Academy, Independent, and Blue Creek. The estimated population of the High School District is 126,154. In May 2018, voters from Lockwood passed a bond to build a new high school and separate from the Billings School District. The establishment of Lockwood as a K-12 district was effective immediately. The new school is expected to be completed prior to the 2021 school year, initially enrolling only freshman students to avoid pulling older students out of schools they already attend in Billings. The staggered enrollment approach means approximately 400 Lockwood students will vacate Billings schools by FY24. Demographic studies show the student population elsewhere in the district will increase enough to offset the Lockwood impact. The FY18 student population totaled 16,658 while projections for FY20 total 16,934. Projections for FY24, when Lockwood students will have fully vacated the district, total 16,744.

The school system is a public entity under the authority of the state of Montana. The Elementary District No. 2 and High School District No. 2 are separate legal entities that make up one independent reporting entity within the criteria established in section 2100 of the Codification of Governmental Accounting and Financial Reporting Standards.

The Elementary District is governed by a board of seven trustees elected by the voters of single member districts of the Billings Elementary District. The High School District is governed by a board of nine trustees that include the seven Elementary District trustees and two additional trustees elected by voters in the other elementary districts. The superintendent, who acts as chief administrative officer, is selected by the board of trustees. Greg Upham was hired on July 1, 2018, and will serve as the superintendent during the period examined in this report. The leadership at the board level remained the same with the annual reorganization meeting in May.

The district is required by state law to annually adopt budgets for certain funds, generally those supported by property taxes. The elementary and high school board of trustees must meet to legally adopt final budgets on or before August 25th immediately preceding the school year. The Board of Trustees has the legal authority to establish budgets for the districts within the parameters established by the State of Montana. The primary building blocks of the district's overall financial planning include appropriated governmental funds for: General, Transportation, Tuition, Retirement, Adult Education, Technology Acquisition, Flexibility, Debt Service and Building Reserve. The budgetary control is at the fund level as required by Montana Law.

The district serves close to 17,000 students and provides a full range of educational services appropriate to grade levels from pre-kindergarten through 12th grade, as well as adult education. These include regular and enriched academic education, special education, and occupational education. These basic programs are supplemented by a wide variety of offerings in fine arts, athletics, and other specific student based clubs.

Fund Types**Budgeted Funds:**

- General Fund
- Transportation
- Tuition
- Retirement
- Adult Education
- Technology
- Flexibility
- Debt Service
- Building Reserve

Description of Funds

General Fund

The General Fund is the largest fund and is the chief reporting vehicle for current operations. Salaries, Benefits, Purchased Services and Supplies and Materials are the top expenditures being paid out of the General Fund. The General Fund is funded through state aid, property tax, and non-levy revenue. Property taxes are computed using a mathematical procedure called a mill rate.

Transportation Fund

The Transportation Fund is used to pay for school-to-home transportation of students. The fund is financed with state, county, and district revenue. The district revenue includes fees paid by students that live within the District's fee-paying boundary. Transportation Fund expenditures include a contract with First Student Transportation.

Tuition Fund

The Tuition Fund is used to pay tuition for Billings Public Schools' students attending other schools in and out of our district and certain special education and other educational expenditures within the district. The fund is financed with local levy and non-levy revenue. Montana state law provisions require the resident district to pay tuition in special cases. Billings Public Schools pays tuition for the education of students attending Yellowstone County Youth Services Center, Yellowstone Boys and Girls Ranch, AWARE and Yellowstone Academy. Under Senate Bill 191 passed by the 2013 Legislature, the District may assess a tuition fund levy for special education costs in excess of special education funding received.

Retirement Fund

The Retirement Fund is used to pay the District's portion of Social Security, Teachers Retirement (TRS), Public Employees Retirement (PERS), and Unemployment Insurance for District employees. The Retirement Fund is financed primarily with a countywide levy, and to a lesser extent, investment earnings and fund balance re-appropriated.

Adult Education Fund

The Adult Education Fund is used to pay for adult education. Programs to attain GED's, high school diplomas, as well as remedial college prep classes are offered. The fund is financed with local levy, tuition, and non-levy revenue.

Technology Fund

The Technology Fund is used for the purchase, rental, repair, maintenance, and depreciation of technological equipment. This includes computers and computer network access and associated technical training for District personnel. The fund is financed with state money and other local, state, private, and federal funds received for the purpose of funding technology or technology-associated training. In May 2010 the High School District passed approximately \$1.1 million technology levy. The Elementary District passed a \$1.2 million technology levy in May 2013. This levy provides technology to ensure the success of the students.

Flexibility Fund

This fund is a "special fund" authorized by the 2002 legislature and funded by the State. This fund allows districts wide latitude in spending. In general, the Flexibility Fund was designed to allow school districts to spend money outside the spending caps imposed by legislation. This fund had allocated funds one time back in 2002, since then has not seen revenue from the state. House Bills 351 and 387 from the 2019 legislature will begin utilizing the Flex fund in the next biennium to fund transformational learning and CTE opportunities for students.

Debt Service Fund

The Debt Service Fund is used to pay interest and principal on outstanding bonds and special improvement district assessments. The fund is financed with a local tax levy, state revenues, and non-tax revenues. In November 2013, the elementary district approved a \$122.3 million bond levy to address technology, deferred maintenance and construction of two new middle schools. The High School debt service also includes energy efficiency improvement bonds. Lockwood High School District taxpayers will continue to pay on existing HS bonds until maturity. Any new bonds issued going forward will not be assessed to Lockwood taxpayers.

Building Reserve Fund

The Building Reserve Fund is used to pay for major maintenance, remodeling, and building projects. The fund is established upon passage of a voted levy that authorizes the levy for up to 20 years. The amount levied in one year is limited to the total authorized levy divided by the number of years authorized. Fund balance re-appropriated and non-levy revenues are also sources of funding for the Building Reserve Fund. Currently, the District does not have any voter approval authorization to levy in this fund. The 2017 legislative session gave school districts the opportunity to permissively levy for infrastructure costs. Part of the legislation afforded school districts a portion of matching funding from the state, but the state has yet to fund this portion of the bill. For the FY20 budget, we are recommending permissively levying for building reserve. The district needs to be sure that infrastructure needs are being met on the improvements that were done with the 2013 Bond the district passed.



Budget Report

FY 2020

56 Yellowstone

Submit ID:

0965 Billings Elem

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	80,467,117.10	5,789,442.13	10%	7.19%	0.00	56,452,414.86	24,014,702.24	108.87
10 Transportation	4,868,962.00	55,798.75	20%	1.15%	0.00	989,288.00	3,879,674.00	17.59
11 Bus Depreciation	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	3,156,035.00		N/A		29,792.13	0.00	3,126,242.87	14.17
14 Retirement	13,500,000.00	2,600,000.00	20%	19.26%	852,088.02	12,647,911.98		
17 Adult Education	595,000.00	208,250.00	35%	35.00%	185,440.89	0.00	409,559.11	1.86
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	1,595,112.74	0.00	N/A	0.00%	326,761.55	68,351.19	1,200,000.00	5.44
29 Flexibility	1,285,350.88	0.00	N/A	0.00%	1,285,350.88	0.00	0.00	0.00
61 Building Reserve	1,913,369.44	0.00	N/A	0.00%	722,969.44	523,111.70	667,288.30	3.02
Total of All Funds	107,380,947.16	8,653,490.88			3,402,402.91	70,681,077.73	33,297,466.52	150.95

50 Debt Service								
Tax Jurisdiction								
ELBond	10,850,991.24	0.00	20-9-438	0.00%	323,529.76	563,000.00	9,964,461.48	45.52



Budget Report

FY 2020

56 Yellowstone

Submit ID:

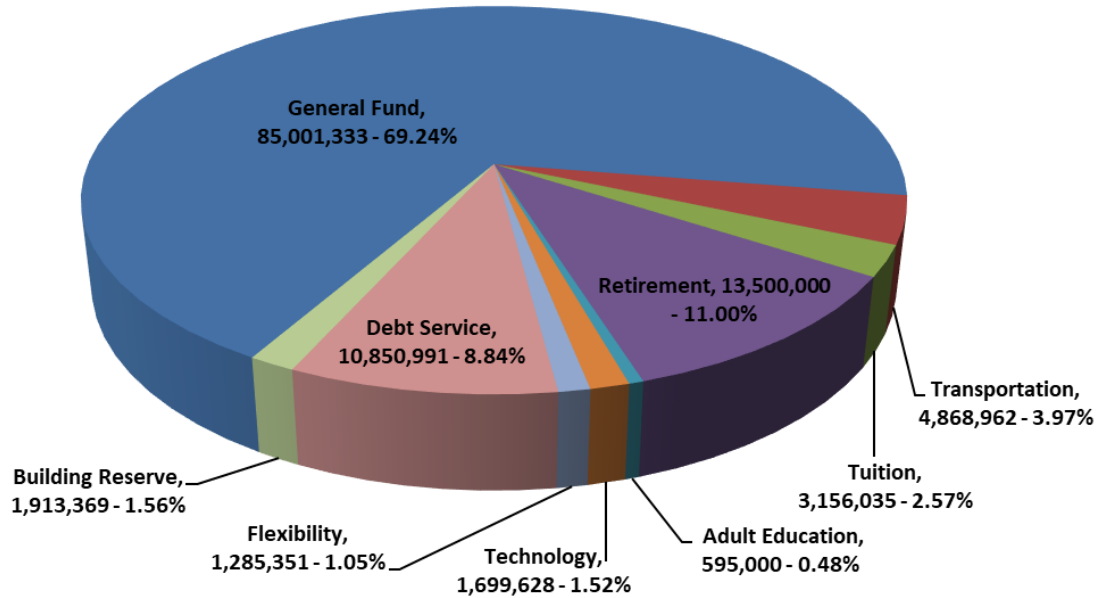
0966 Billings H S

Summary

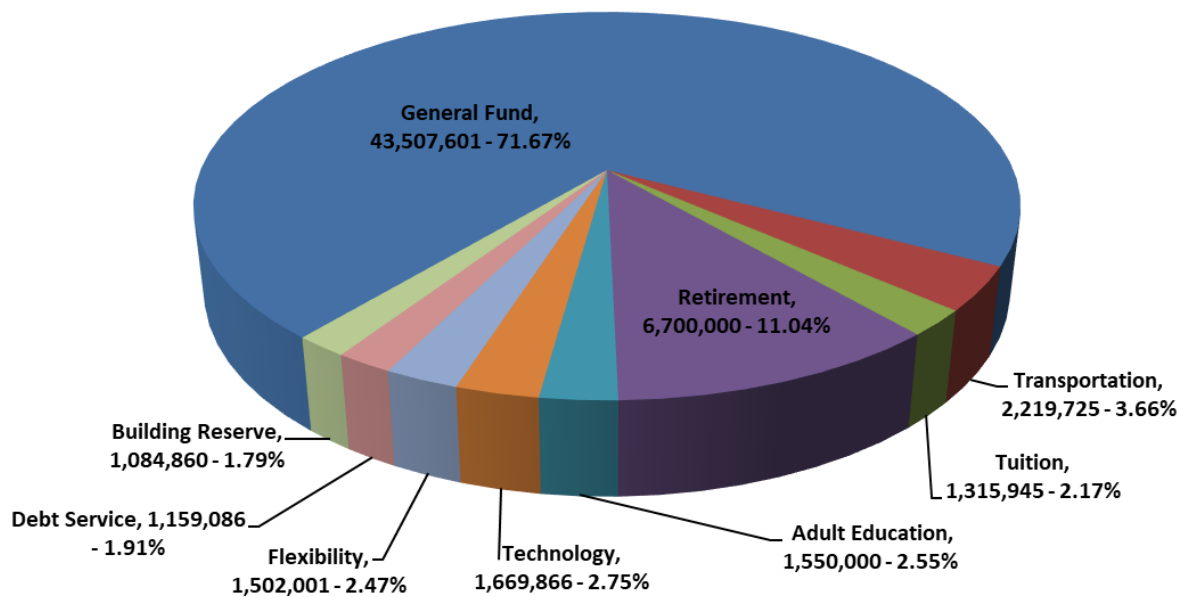
Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	43,507,600.95	3,730,637.10	10%	8.57%	0.00	29,586,169.34	13,921,431.61	50.81
10 Transportation	2,219,725.00	443,945.00	20%	20.00%	89,838.71	510,400.00	1,619,486.29	5.91
11 Bus Depreciation	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	1,315,944.68		N/A		45,603.96	0.00	1,270,340.72	4.64
14 Retirement	6,700,000.00	1,340,000.00	20%	20.00%	943,927.71	5,756,072.29		
17 Adult Education	1,550,000.00	413,065.48	35%	26.65%	8,230.99	280,000.00	1,261,769.01	4.61
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	1,669,865.18	0.00	N/A	0.00%	533,409.51	36,996.67	1,099,459.00	4.01
29 Flexibility	1,502,001.36	0.00	N/A	0.00%	1,502,001.36	0.00	0.00	0.00
61 Building Reserve	1,084,859.73	0.00	N/A	0.00%	522,559.73	198,263.38	364,036.62	1.33
Total of All Funds	59,549,996.90	5,927,647.58			3,645,571.97	36,367,901.68	19,536,523.25	71.31

50 Debt Service								
Tax Jurisdiction								
HSBond	1,159,086.20	0.00	20-9-438	0.00%	40,235.11	487,000.00	631,851.09	2.11

2019-20 Elementary School Budgeted Funds



2019-20 High School Budgeted Funds



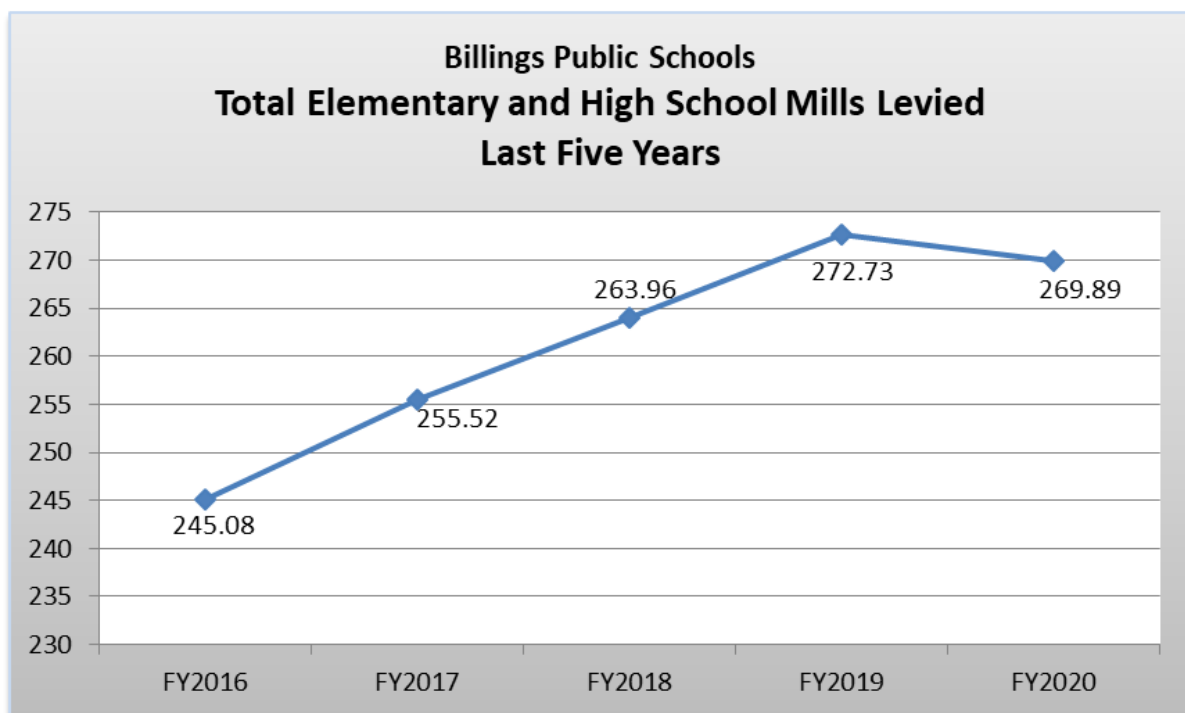
The Impact of Budget on Taxpayers

School districts are required to impose a tax levy to finance the local share of total program revenue. The Department of Revenue office determines the assessed valuation of all property located within a district's boundaries (e.g. residential, commercial, agricultural, oil and gas). The amount of property tax in Montana is not determined solely by the property's value. The property's value is multiplied by a tax rate, set by the legislature, to determine its taxable value. The taxable value is then multiplied by the millage rate. A mill is one tenth of one cent and the millage rate varies from year to year depending on numerous factors.

Millage values for FY20:

Elementary: 196.47

High School: 73.42



All Elementary District Budgeted Funds by Function

Combined Statement of Revenues, Expenditures by Function
All Elementary District Budgeted Funds by Function
Adopted Budget FY20

	General	Transportation	Tuition	Retirement	Adult Education	Technology	Flexibility	Debt Service	Building Reserve	Total Budgeted Funds
REVENUES										
Federal Revenue								563,000		563,000
State of Montana	56,452,415	494,644				68,351			523,112	57,538,522
Yellowstone County		494,644		12,647,912						13,142,556
District Revenue	24,014,702	3,879,674	3,156,035	852,088	595,000	1,526,762	1,285,351	10,287,991	1,390,258	46,987,861
Total Revenues	80,467,117	4,868,962	3,156,035	13,500,000	595,000	1,595,113	1,285,351	10,850,991	1,913,369	118,231,938
EXPENDITURES										
Instruction	56,713,373		3,156,035	9,972,785	361,935	382,078	1,285,351			71,871,557
Support Services	5,662,049			860,227	78,515					6,600,791
Instructional Services	694,424			637,688						1,332,111
Educational Media Services	3,970,377			162,800		1,213,035				5,346,212
General Administration	1,167,516			26,950						1,194,466
School Administration	6,130,465			943,300	116,250					7,190,015
Business Services	1,473,721			150,250	38,300					1,662,271
Operations and Maintenance	8,367,658	9,632		531,800						8,909,090
Student Transportation	10,342	4,859,330		116,500						4,986,172
Support Services Central										0
Community Service										0
Extracurricular Activities	2,500									2,500
Athletics	808,909			79,500						888,409
Building Improvement/ Facility Acquisition	0			18,200					1,913,369	1,931,569
Debt Service								10,850,991		10,850,991
Transfers										0
Total Expenditures	85,001,333	4,868,962	3,156,035	13,500,000	595,000	1,595,113	1,285,351	10,850,991	1,913,369	122,766,154
Net Revenues (Expenditures)	(4,534,216)	0	0	0	0	0	0	0	0	4,534,216

All High School District Budgeted Funds by Function

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures by Function

All High School District Budgeted Funds by Function

Adopted Budget FY20

	General	Transportation	Tuition	Retirement	Adult Education	Technology	Flexibility	Debt Service	Building Reserve	Total Budgeted Funds
REVENUES										
Federal Revenue								487,000		487,000
State of Montana	29,586,169	255,200				36,997			198,263	30,076,629
Yellowstone County		255,200		5,972,534						6,227,734
District Revenue	13,921,432	1,709,325	1,315,945	727,466	1,550,000	1,632,869	1,502,001	672,086	886,596	23,917,720
Total Revenues	43,507,601	2,219,725	1,315,945	6,700,000	1,550,000	1,669,865	1,502,001	1,159,086	1,084,860	60,709,083
EXPENDITURES										
Instruction	26,686,449		1,315,945	4,737,165	502,700	700,096	1,451,519			35,393,875
Support Services	2,490,572			399,468	140,200					3,030,241
Instructional Services	861,415			40,305						901,721
Educational Media Services	1,474,908			220,914		969,770	50,482			2,716,073
General Administration	659,049			36,959						696,008
School Administration	3,537,383			640,363	795,000					4,972,745
Business Services	51,365			113,581						164,946
Operations and Maintenance	5,903,263	7,461		319,526	85,500					6,315,751
Student Transportation		2,212,264		26,936						2,239,200
Support Services Central										0
Community Service										
Extracurricular Activities	8,500			6,667						15,167
Athletics	1,834,698			156,305						1,991,003
Building Improvement/ Facility Acquisition	0			1,810	26,600				1,084,860	1,113,270
Debt Service	0							1,159,086		1,159,086
Transfers										0
Total Expenditures	43,507,601	2,219,725	1,315,945	6,700,000	1,550,000	1,669,866	1,502,001	1,159,086	1,084,860	60,709,084
Net Revenues (Expenditures)	0	0	0	0	0	0	0	0	0	0

General Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District General Fund

Budget for the Year Ending June 30, 2020

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget
REVENUES					
Federal Revenue					
State of Montana	52,507,167	53,967,698	52,432,167	55,094,912	56,452,415
Yellowstone County					
District Revenue	22,308,514	21,110,424	24,939,056	23,895,634	24,014,702
Total Revenues	74,815,681	75,078,122	77,371,223	78,990,546	80,467,117
EXPENDITURES					
Salaries	56,793,190	59,240,936	62,325,772	64,745,328	67,669,772
Benefits	8,596,113	9,045,307	9,821,698	10,060,830	10,622,772
Professional & Technical Services	1,093,037	1,008,461	736,040	608,878	649,910
Property Services	1,718,849	1,912,145	2,150,540	2,077,196	2,105,706
Purchased Services	1,088,783	2,027,269	1,831,360	1,978,790	2,015,565
Supplies/Materials	2,050,731	2,154,309	1,563,816	1,757,271	1,777,125
Property & Equipment	186,596	88,364	88,645	101,105	56,357
Other Objects	203,727	209,679	196,517	153,590	104,126
Other Use of Funds	2,070,000	0	(900,000)	(2,300,000)	(4,534,216)
Contingency	0				
Total Expenditures	73,801,026	75,686,470	77,814,388	79,182,988	80,467,117
Net Revenues (Expenditures)	1,014,655	(608,348)	(443,165)	(192,442)	0

General Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District General Fund

Budget for the Year Ending June 30, 2020

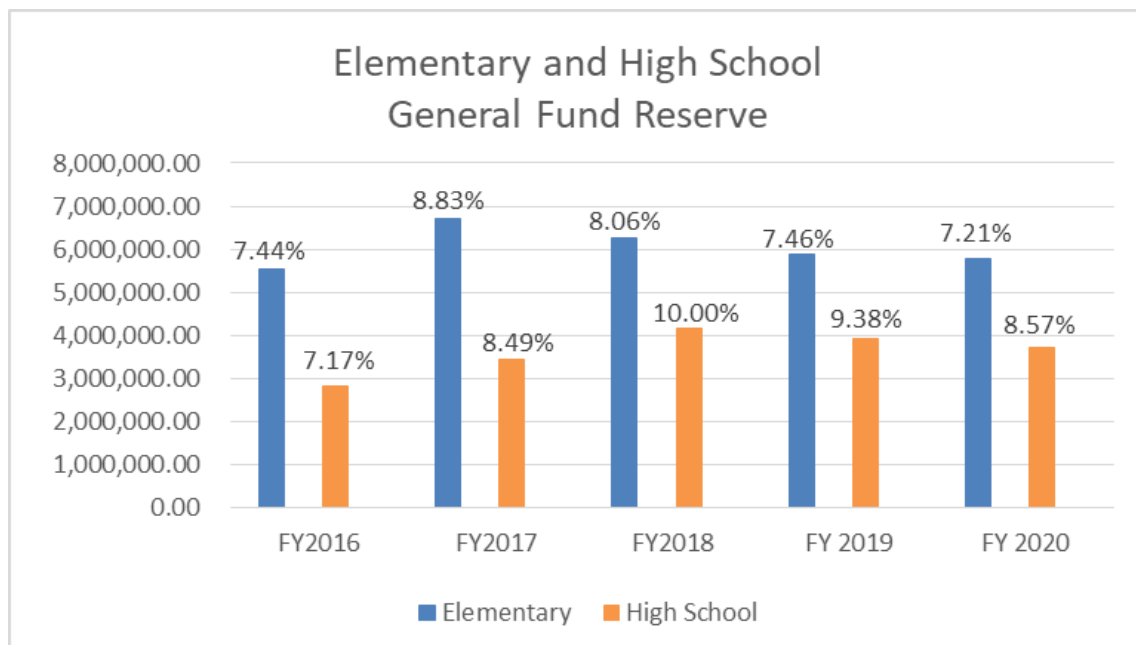
	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget
REVENUES					
Federal Revenue					
State of Montana	26,411,794	27,456,307	26,619,627	28,704,349	29,586,169
Yellowstone County					
District Revenue	13,253,875	12,590,542	14,422,489	13,269,063	13,921,432
Total Revenues	39,665,669	40,046,849	41,042,116	41,973,411	43,507,601
EXPENDITURES					
Salaries	28,151,079	28,316,878	29,259,400	30,668,178	32,745,505
Benefits	4,136,677	4,232,559	4,418,794	4,726,794	5,084,429
Professional & Technical Services	781,486	830,674	571,092	602,758	636,795
Property Services	1,374,147	1,604,696	1,716,720	1,597,264	1,629,182
Purchased Services	1,173,591	1,491,368	1,431,297	1,694,342	1,647,427
Supplies/Materials	1,096,167	1,184,656	1,230,496	1,191,337	1,225,666
Property & Equipment	384,762	207,544	81,614	64,946	28,752
Other Objects	83,408	95,487	126,663	114,752	76,306
Other Use of Funds	2,030,000	1,559,930	2,400,000	1,670,000	433,539
Contingency					
Total Expenditures	39,211,317	39,523,792	41,236,076	42,330,371	43,507,601
Net Revenues (Expenditures)	454,352	523,057	(193,960)	(356,960)	0

Reserves

Under state law, the District is allowed to reserve up to 10% of the general fund adopted budget. The Board of Trustees has established a goal of maintaining at least a 5% reserve level. These reserves provide the District with sufficient working capital and a comfortable margin of safety to address emergencies and unexpected declines in revenue without borrowing. The chart below shows a five year history of general fund reserves.

General Fund Reserve History

	Elementary General Fund		High School General Fund	
	Total Reserves	% of Adopted budget reserved	Total Reserves	% of Adopted budget reserved
FY2016	5,555,668.34	7.44%	2,827,168.59	7.17%
FY2017	6,709,232.88	8.83%	3,454,796.75	8.49%
FY2018	6,272,093.68	8.06%	4,173,882.99	10.00%
FY 2019	5,886,503.80	7.46%	3,932,915.39	9.38%
FY 2020	5,789,442.13	7.21%	3,730,637.10	8.57%



Transportation Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Transportation Fund

Budget for the Year Ending June 30, 2020

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget
REVENUES					
State of Montana	766,902	740,838	670,099	435,039	494,644
Yellowstone County	562,644	536,580	549,290	494,794	494,644
District Revenue	2,692,645	2,493,764	2,632,983	3,421,107	3,879,674
Total Revenues	4,022,191	3,771,182	3,852,372	4,350,940	4,868,962
EXPENDITURES					
Salaries	941,744	1,007,726	861,393	862,300	896,069
Benefits	269,428	343,921	354,445	341,940	359,078
Professional & Technical Services	13,825	16,405	14,681	12,652	19,235
Property Services	1,883	1,586	3,059	2,880	6,660
Purchased Services	2,608,453	2,700,467	3,040,904	3,076,969	3,562,320
Supplies/Materials	19,637	29,301	5,801	4,060	25,600
Property & Equipment	778				
Other Objects					
Other Use of Funds					
Total Expenditures	3,855,748	4,099,406	4,280,283	4,300,801	4,868,962
Net Revenues (Expenditures)	166,443	(328,224)	(427,911)	50,139	0

Transportation Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Transportation Fund

Budget for the Year Ending June 30, 2020

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget
REVENUES					
State of Montana	356,572	352,748	308,764	221,256	255,200
Yellowstone County	271,436	267,612	266,169	254,902	255,200
District Revenue	1,569,961	1,332,452	1,475,851	1,649,022	1,709,325
Total Revenues	2,197,969	1,952,813	2,050,784	2,125,179	2,219,725
EXPENDITURES					
Salaries	351,144	340,072	240,515	265,348	282,938
Benefits	104,946	110,200	103,651	115,386	123,147
Professional & Technical Services	1,000	3,000	1,330	1,032	2,500
Property Services	1,062	5,360	1,697	1,451	5,160
Purchased Services	1,561,765	1,653,387	1,653,693	1,622,047	1,792,780
Supplies/Materials	6,087	18,424	1,503	2,166	13,200
Property & Equipment					
Other Objects	344				
Other Use of Funds					
SB348 Safety Transfer					
Total Expenditures	2,026,348	2,130,443	2,002,389	2,007,430	2,219,725
Net Revenues (Expenditures)	171,621	(177,630)	48,395	117,749	0

Tuition Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Tuition Fund

Budget for the Year Ending June 30, 2020

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget
REVENUES					
State of Montana					
Yellowstone County					
District Revenue	1,704,182	2,484,015	1,674,466	2,075,793	3,156,035
Total Revenues	1,704,182	2,484,015	1,674,466	2,075,793	3,156,035
EXPENDITURES					
Salaries	1,251,000	864,000	2,263,259	1,784,262	2,330,372
Benefits		333,000	417,731	362,289	345,663
Professional & Technical Services					
Property Services					
Purchased Services	106,400	149,442	229,491	232,001	480,000
Supplies/Materials			2,720	450	
Property & Equipment					
Other Objects					
Other Use of Funds					
Total Expenditures	1,357,400	1,346,442	2,913,201	2,379,002	3,156,035
Net Revenues (Expenditures)	346,782	1,137,573	(1,238,735)	(303,209)	0

Tuition Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Tuition Fund

Budget for the Year Ending June 30, 2020

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget
REVENUES					
State of Montana					
Yellowstone County					
District Revenue	712,126	434,186	438,171	1,065,455	1,315,945
Total Revenues	712,126	434,186	438,171	1,065,455	1,315,945
EXPENDITURES					
Salaries	298,778	96,000	228,100	547,594	788,554
Benefits	89,245	37,000	67,764	98,384	104,441
Professional & Technical Services					
Property Services					
Purchased Services	230,286	297,590	374,680	380,000	422,950
Supplies/Materials					
Property & Equipment					
Other Objects					
Other Use of Funds					
Total Expenditures	618,309	430,590	670,544	1,025,978	1,315,945
Net Revenues (Expenditures)	93,817	3,596	(232,373)	39,477	0

Retirement Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Retirement Fund

Budget for the Year Ending June 30, 2020

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget
REVENUES					
State of Montana					
Yellowstone County	10,146,222	11,505,010	11,383,701	12,552,806	12,647,912
District Revenue	10,763	7,230	12,396	44,159	852,088
Total Revenues	10,156,985	11,512,240	11,396,097	12,596,965	13,500,000
EXPENDITURES					
Salaries					
Benefits	10,769,580	10,829,302	11,050,201	12,192,074	13,500,000
Professional & Technical Services					
Property Services					
Purchased Services					
Supplies/Materials					
Property & Equipment					
Other Objects					
Other Use of Funds					
Total Expenditures	10,769,580	10,829,302	11,050,201	12,192,074	13,500,000
Net Revenues (Expenditures)	(612,595.00)	682,938.00	345,896.00	404,891.22	0

Retirement Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Retirement Fund

Budget for the Year Ending June 30, 2020

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget
REVENUES					
State of Montana					
Yellowstone County	5,496,802	5,649,470	6,351,548	5,972,534	5,972,534
District Revenue	4,766	3,473	14,216	27,269	727,466
Total Revenues	5,501,568	5,652,943	6,365,764	5,999,804	6,700,000
EXPENDITURES					
Salaries					
Benefits	5,508,467	5,412,297	5,626,754	5,783,345	6,700,000
Professional & Technical Services					
Property Services					
Purchased Services					
Supplies/Materials					
Property & Equipment					
Other Objects					
Other Use of Funds					
Total Expenditures	5,508,467	5,412,297	5,626,754	5,783,345	6,700,000
Net Revenues (Expenditures)	(6,899.00)	240,645.64	739,010.00	216,459	0

Adult Education: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Adult Education Fund

Budget for the Year Ending June 30, 2020

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget
REVENUES					
State of Montana					
Yellowstone County					
District Revenue	446,598	416,147	479,667	595,157	595,000
Total Revenues	446,598	416,147	479,667	595,157	595,000
EXPENDITURES					
Salaries	324,657	290,358	292,187	119,445	242,092
Benefits	28,796	26,381	34,599	16,436	23,153
Professional & Technical Services	11,097	15,246	2,685	19,429	27,900
Property Services	24,365	67,694	16,064	42,283	41,950
Purchased Services	100,255	107,755	66,991	109,767	146,600
Supplies/Materials	56,814	56,471	16,313	46,989	113,305
Property & Equipment	0	0		8,932	
Other Objects	9,282	4,305	821		
Other Use of Funds					
Total Expenditures	555,266	568,210	429,660	363,281	595,000
Net Revenues (Expenditures)	(108,668)	(152,063)	50,007	231,876	0

Adult Education: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Adult Education Fund

Budget for the Year Ending June 30, 2020

	FY16	FY17	FY18	FY19	FY20
	Actual	Actual	Actual	Actual	Budget
REVENUES					
State of Montana					
Yellowstone County					
District Revenue	1,296,738	1,269,786	974,648	1,456,942	1,550,000
Total Revenues	1,296,738	1,269,786	974,648	1,456,942	1,550,000
EXPENDITURES					
Salaries	901,227	910,731	895,432	1,027,290	1,025,000
Benefits	144,273	148,279	130,386	153,696	174,100
Professional & Technical Services	12,688	3,568	34,339	12,899	46,500
Property Services	39,033	45,652	57,378	20,458	29,800
Purchased Services	18,715	14,022	86,598	127,485	175,500
Supplies/Materials	288,651	49,324	96,140	42,583	72,500
Property & Equipment	35,844	7,761	153,754	10,252	26,600
Other Objects	279	1,335	2,597	10,667	
Other Use of Funds					
Total Expenditures	1,440,710	1,180,672	1,456,624	1,405,330	1,550,000
Net Revenues (Expenditures)	(143,972)	89,114	(481,976)	51,612	0

Technology Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Technology Fund

Budget for the Year Ending June 30, 2020

	FY16	FY17	FY18	FY19	FY20
	Actual	Actual	Actual	Actual	Budget
REVENUES					
State of Montana	67,652	67,923	108,165		68,351
Yellowstone County					
District Revenue	1,158,356	1,162,534	1,218,391	1,251,334	1,526,762
Total Revenues	1,226,008	1,230,457	1,326,556	1,251,334	1,595,113
EXPENDITURES					
Salaries	302,806	339,595	317,616	345,349	328,645
Benefits	45,412	47,807	44,970	47,913	49,803
Professional & Technical Services	16,742	17,282	45,608	15,364	52,953
Property Services			5,089	560	3,550
Purchased Services	5,822	15,758	14,834	72,835	19,003
Supplies/Materials	865,552	869,108	863,468	837,592	1,113,410
Property & Equipment	8,943	12,680	15,371	133,390	27,749
Other Objects	47	600			
Other Use of Funds					
Total Expenditures	1,245,324	1,302,830	1,306,956	1,453,003	1,595,113
Net Revenues (Expenditures)	(19,316)	(72,373)	19,600	(201,669)	0

Technology Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Technology Fund

Budget for the Year Ending June 30, 2020

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget
REVENUES					
State of Montana	35,852	36,388			36,997
Yellowstone County					
District Revenue	1,103,962	1,070,346	1,116,731	1,140,979	1,632,869
Total Revenues	1,139,814	1,106,734	1,116,731	1,140,979	1,669,865
EXPENDITURES					
Salaries	317,672	282,215	264,971	273,992	266,235
Benefits	51,472	49,122	37,040	46,883	49,549
Professional & Technical Services	18,981	28,987	22,032	13,369	14,494
Property Services	1,285	1,299	3,861	60	2,889
Purchased Services	1,809	18,401	30,666	74,480	47,565
Supplies/Materials	615,780	574,113	801,978	692,022	1,268,128
Property & Equipment	4,405	6,246	10,996	14,256	21,005
Other Objects	284				
Other Use of Funds					
Total Expenditures	1,011,688	960,383	1,171,544	1,115,062	1,669,865
Net Revenues (Expenditures)	128,126	146,351	(54,813)	25,917	0

Flexibility Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Flexibility Fund

Budget for the Year Ending June 30, 2020

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget
REVENUES					
State of Montana	206,725	208,845			
Yellowstone County					
District Revenue	6,029	11,871	15,518	19,326	1,285,351
Total Revenues	212,754	220,715	15,518	19,326	1,285,351
EXPENDITURES					
Salaries			95	21,543	
Benefits			13		
Professional & Technical Services	1,380	3,500			
Property Services					
Purchased Services		19	137	398	10,000
Supplies/Materials	46,377	171	1,539		1,275,351
Property & Equipment					
Other Objects					
Other Use of Funds					
Total Expenditures	47,757	3,690	1,784	21,941	1,285,351
Net Revenues (Expenditures)	164,997	217,025	13,734	(2,615)	0

Flexibility Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Flexibility Fund

Budget for the Year Ending June 30, 2020

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget
REVENUES					
State of Montana	256,535	257,595	134,228		
Yellowstone County					
District Revenue	5,639	12,052	16,053	22,183	1,502,001
Total Revenues	262,174	269,647	150,281	22,183	1,502,001
EXPENDITURES					
Salaries					
Benefits					
Professional & Technical Services	180				
Property Services					
Purchased Services					
Supplies/Materials	6,014				1,502,001
Property & Equipment					
Other Objects					
Other Use of Funds					
Total Expenditures	6,194	0	0	0	1,502,001
Net Revenues (Expenditures)	255,980	269,647	150,281	22,183	0

Debt Service Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Debt Service Fund

Budget for the Year Ending June 30, 2020

	FY16	FY17	FY18	FY19	FY20
	Actual	Actual	Actual	Actual	Budget
REVENUES					
Federal Revenue	530,019	529,451	531,157	533,432	563,000
State of Montana	784,185				
Yellowstone County					
District Revenue	7,258,309	8,789,812	10,375,570	10,404,460	10,287,991
Total Revenues	8,572,513	9,319,263	10,906,727	10,937,892	10,850,991
EXPENDITURES					
Salaries					
Benefits					
Professional & Technical Services					
Property Services					
Purchased Services					
Supplies/Materials					
Property & Equipment					
Other Objects	8,070,776	9,673,304	9,671,304	9,670,904	10,850,991
Other Use of Funds					
Total Expenditures	8,070,776	9,673,304	9,671,304	9,670,904	10,850,991
Net Revenues (Expenditures)	501,737	(354,041)	1,235,423	1,266,988	0

Debt Service Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Debt Service Fund

Budget for the Year Ending June 30, 2020

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget
REVENUES					
Federal Revenue	487,527	487,004	488,574	490,666	487,000
State of Montana	121,934				
Yellowstone County					
District Revenue	534,529	622,942	769,162	769,754	672,086
Total Revenues	1,143,990	1,109,946	1,257,736	1,260,420	1,159,086
EXPENDITURES					
Salaries					
Benefits					
Professional & Technical Services					
Property Services					
Purchased Services					
Supplies/Materials					
Property & Equipment					
Other Objects	571,146	570,520	571,070	571,370	1,159,086
Other Use of Funds					
Total Expenditures	571,146	570,520	571,070	571,370	1,159,086
Net Revenues (Expenditures)	572,844	539,426	686,666	689,050	0

Building Reserve Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Building Reserve Fund

Budget for the Year Ending June 30, 2020

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget
REVENUES					
State of Montana					523,112
Yellowstone County					
District Revenue	1,663	2,581	2,380	995,108	1,390,258
Total Revenues	1,663	2,581	2,380	995,108	1,913,369
EXPENDITURES					
Salaries					
Benefits					
Professional & Technical Services					
Property Services					
Purchased Services					
Supplies/Materials					
Property & Equipment			82,940	463,903	1,913,369
Other Objects					
Other Use of Funds					
Total Expenditures	0	0	82,940	463,903	1,913,369
Net Revenues (Expenditures)	1,663	2,581	(80,560)	531,205	0

Building Reserve Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Building Reserve Fund

Budget for the Year Ending June 30, 2020

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Budget
REVENUES					
State of Montana					198,263
Yellowstone County					
District Revenue	1,375	2,134	2,561	499,484	886,596
Total Revenues	1,375	2,134	2,561	499,484	1,084,860
EXPENDITURES					
Salaries					
Benefits					
Professional & Technical Services					
Property Services					
Purchased Services					
Supplies/Materials					
Property & Equipment				204,714	1,084,860
Other Objects					
Other Use of Funds					
SB348 Safety Transfer					
Total Expenditures	0	0	0	204,714	1,084,860
Net Revenues (Expenditures)	1,375	2,134	2,561	294,770	0