

RECOMMENDED BUDGET

2020-21 School Year

As of August 17, 2020



Budget Introduction

Geographically, Billings Public Schools covers an area greater than the city of Billings. The school system includes two legally separate districts, Elementary District No. 2 and High School District No. 2. The Elementary District covers approximately 33 square miles and has an estimated population of 111,902. The High School District covers approximately 703 square miles, and encompasses eight elementary districts including; Billings, Elder Grove, Elysian, Canyon Creek, Morin, Yellowstone Academy, Independent, and Blue Creek. The estimated population of the High School District is 126,154. The FY19 student population totaled 16,823 while projections for FY21 total 17,006.

The school system is a public entity under the authority of the state of Montana. The Elementary District No. 2 and High School District No. 2 are separate legal entities that make up one independent reporting entity within the criteria established in section 2100 of the Codification of Governmental Accounting and Financial Reporting Standards.

The Elementary District is governed by a board of seven trustees elected by the voters of single member districts of the Billings Elementary District. The High School District is governed by a board of nine trustees that include the seven Elementary District trustees and two additional trustees elected by voters in the other elementary districts. The superintendent, who acts as chief administrative officer, is selected by the board of trustees.

The district is required by state law to annually adopt budgets for certain funds, generally those supported by property taxes. The elementary and high school board of trustees must meet to legally adopt final budgets on or before August 25th immediately preceding the school year. The Board of Trustees has the legal authority to establish budgets for the districts within the parameters established by the State of Montana. The primary building blocks of the district's overall financial planning include appropriated governmental funds for: General, Transportation, Tuition, Retirement, Adult Education, Technology Acquisition, Flexibility, Debt Service and Building Reserve. The budgetary control is at the fund level as required by Montana Law.

The district serves close to 17,000 students and provides a full range of educational services appropriate to grade levels from pre-kindergarten through 12th grade, as well as adult education. These include regular and enriched academic education, special education, and occupational education. These basic programs are supplemented by a wide variety of offerings in fine arts, athletics, and other specific student based clubs.

Fund Types

Budgeted Funds:

- General Fund
- Transportation
- Tuition
- Retirement
- Adult Education
- Technology
- Flexibility
- Debt Service
- Building Reserve

Description of Funds

General Fund

The General Fund is the largest fund and is the chief reporting vehicle for current operations. Salaries, Benefits, Purchased Services and Supplies and Materials are the top expenditures being paid out of the General Fund. The General Fund is funded through state aid, property tax, and non-levy revenue. Property taxes are computed using a mathematical procedure called a mill rate.

Transportation Fund

The Transportation Fund is used to pay for school-to-home transportation of students. The fund is financed with state, county, and district revenue. The district revenue includes fees paid by students that live within the District's fee-paying boundary. Transportation Fund expenditures include a contract with First Student Transportation.

Tuition Fund

The Tuition Fund is used to pay tuition for Billings Public Schools' students attending other schools in and out of our district and certain special education and other educational expenditures within the district. The fund is financed with local levy and non-levy revenue. Montana state law provisions require the resident district to pay tuition in special cases. Billings Public Schools pays tuition for the education of students attending Yellowstone County Youth Services Center, Yellowstone Boys and Girls Ranch, AWARE and Yellowstone Academy. Under Senate Bill 191 passed by the 2013 Legislature, the District may assess a tuition fund levy for special education costs in excess of special education funding received.

Retirement Fund

The Retirement Fund is used to pay the District's portion of Social Security, Teachers Retirement (TRS), Public Employees Retirement (PERS), and Unemployment Insurance for District employees. The Retirement Fund is financed primarily with a countywide levy, and to a lesser extent, investment earnings and fund balance re-appropriated.

Adult Education Fund

The Adult Education Fund is used to pay for adult education. Programs to attain GED's, high school diplomas, as well as remedial college prep classes are offered. The fund is financed with local levy, tuition, and non-levy revenue.

Technology Fund

The Technology Fund is used for the purchase, rental, repair, maintenance, and depreciation of technological equipment. This includes computers and computer network access and associated technical training for District personnel. The fund is financed with state money and other local, state, private, and federal funds received for the purpose of funding technology or technology-associated training. In May 2010 the High School District passed approximately \$1.1 million technology levy. The Elementary District passed a \$1.2 million technology levy in May 2013. This levy provides technology to ensure the success of the students.

Flexibility Fund

This fund is a "special fund" authorized by the 2002 legislature and funded by the State. This fund allows districts wide latitude in spending. In general, the Flexibility Fund was designed to allow school districts to spend money outside the spending caps imposed by legislation. This fund had allocated funds one time back in 2002, since then has not seen revenue from the state. House Bills 351 and 387 from the 2019 legislature began utilizing the Flex fund to fund transformational learning and CTE opportunities for students.

Debt Service Fund

The Debt Service Fund is used to pay interest and principal on outstanding bonds and special improvement district assessments. The fund is financed with a local tax levy, state revenues, and non-tax revenues. In November 2013, the elementary district approved a \$122.3 million bond levy to address technology, deferred maintenance and construction of two new middle schools. The High School debt service also includes energy efficiency improvement bonds. Lockwood High School District taxpayers will continue to pay on existing HS bonds until maturity. Any new bonds issued going forward will not be assessed to Lockwood taxpayers.

Building Reserve Fund

The Building Reserve Fund is used to pay for major maintenance, remodeling, and building projects. The fund is established upon passage of a voted levy that authorizes the levy for up to 20 years. The amount levied in one year is limited to the total authorized levy divided by the number of years authorized. Fund balance re-appropriated and non-levy revenues are also sources of funding for the Building Reserve Fund. Currently, the District does not have any voter approval authorization to levy in this fund. The 2017 legislative session gave school districts the opportunity to permissively levy for infrastructure costs. Part of the legislation afforded school districts a portion of matching funding from the state, but the state has yet to fund this portion of the bill. For the FY21 budget, we are recommending permissively levying for building reserve. The district needs to be sure that infrastructure needs are being met on the improvements that were completed by way of the successful 2013 Bond measure in the Elementary District.



Budget Report

FY 2021

56 Yellowstone

Submit ID:

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Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	84,045,690.80	4,806,415.44	10%	5.72%	0.00	59,298,764.77	24,746,926.03	110.38
10 Transportation	5,233,372.00	556,773.59	20%	10.64%	0.00	981,010.00	4,252,362.00	18.97
11 Bus Depreciation	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	3,648,017.00		N/A		146,101.78	0.00	3,501,915.22	15.62
14 Retirement	13,709,500.00	2,741,900.00	20%	20.00%	313,884.47	13,395,615.53		
17 Adult Education	595,000.00	208,250.00	35%	35.00%	313,816.16	0.00	281,183.84	1.25
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	1,603,375.96	0.00	N/A	0.00%	334,654.21	68,721.75	1,200,000.00	5.35
29 Flexibility	1,890,242.28	0.00	N/A	0.00%	1,544,786.86	345,455.42	0.00	0.00
61 Building Reserve	2,649,268.54	0.00	N/A	0.00%	1,450,768.54	547,942.01	650,557.99	2.90
Total of All Funds	113,374,466.58	8,313,339.03			4,104,012.02	74,637,509.48	34,632,945.08	154.47

50 Debt Service								
Tax Jurisdiction								
ELBond	11,237,385.26	0.00	20-9-438	0.00%	13,850.08	563,000.00	10,660,535.18	47.55



Budget Report

FY 2021

56 Yellowstone

0966 Billings H S

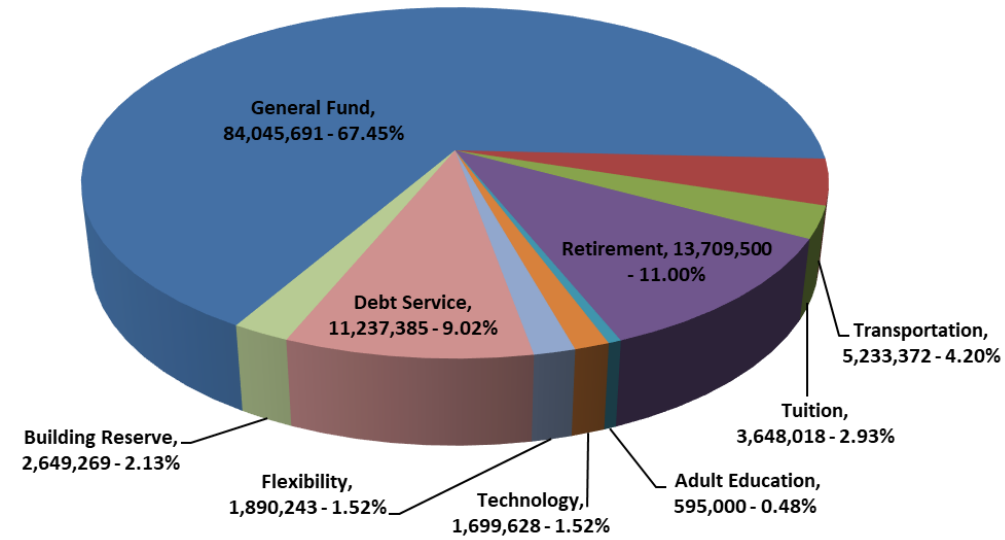
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Summary

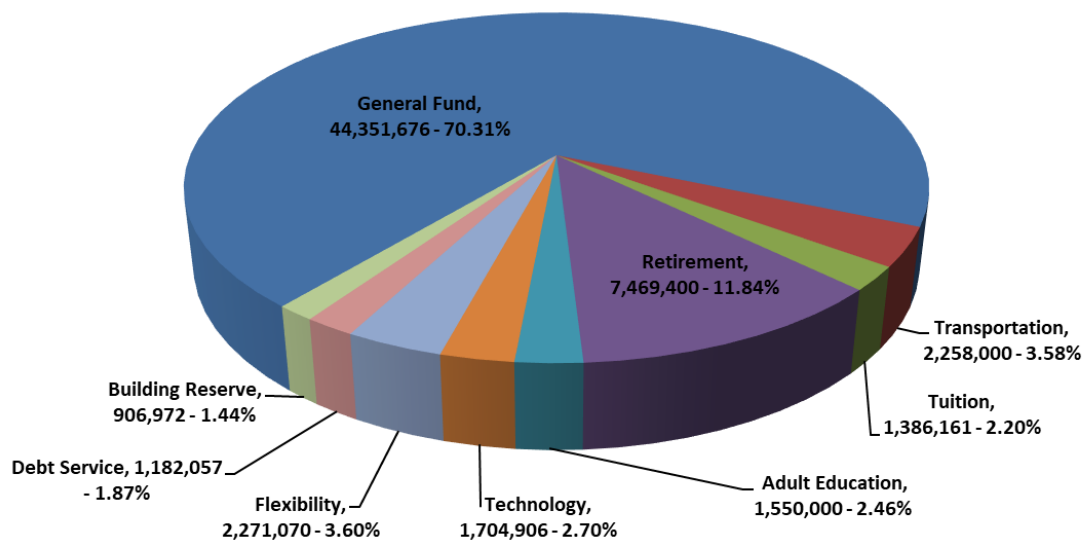
Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	44,351,676.02	3,207,799.18	10%	7.23%	0.00	31,135,444.87	13,216,231.15	47.39
10 Transportation	2,258,000.00	451,600.00	20%	20.00%	227,570.81	504,590.00	1,525,839.19	5.47
11 Bus Depreciation	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	1,386,161.00		N/A		377.50	0.00	1,385,783.50	4.97
14 Retirement	7,469,400.00	1,020,947.21	20%	13.67%	0.00	7,469,400.00		
17 Adult Education	1,550,000.00	364,469.55	35%	23.51%	0.00	280,000.00	1,270,000.00	4.55
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	1,704,906.91	0.00	N/A	0.00%	568,587.18	36,860.73	1,099,459.00	3.94
29 Flexibility	2,271,069.21	0.00	N/A	0.00%	1,773,990.36	497,078.85	0.00	0.00
61 Building Reserve	906,971.68	0.00	N/A	0.00%	329,771.68	218,763.46	358,436.54	1.29
Total of All Funds	61,898,184.82	5,044,815.94			2,900,297.53	40,142,137.91	18,855,749.38	67.61

50 Debt Service								
Tax Jurisdiction								
HSBond	1,182,056.79	0.00	20-9-438	0.00%	22,970.79	487,000.00	672,086.00	2.20

2020-21 Elementary School Budgeted Funds



2020-21 High School Budgeted Funds



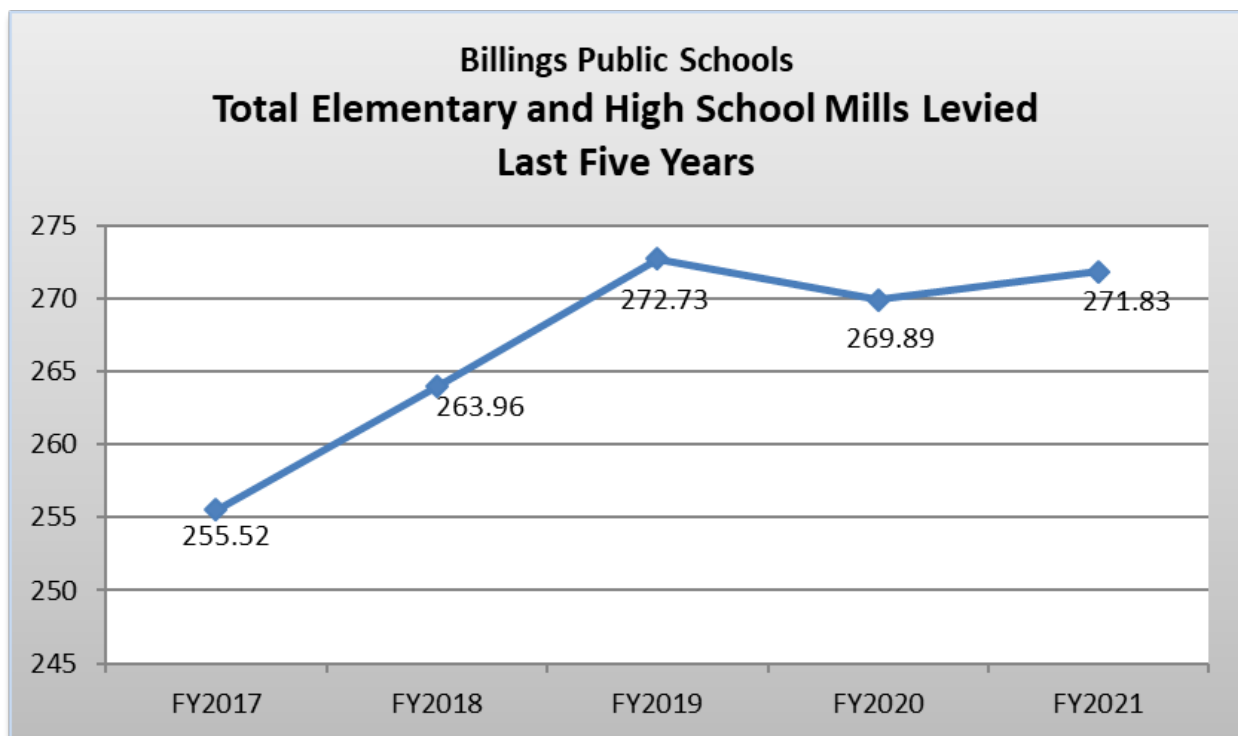
The Impact of Budget on Taxpayers

School districts are required to impose a tax levy to finance the local share of total program revenue. The Department of Revenue office determines the assessed valuation of all property located within a district's boundaries (e.g. residential, commercial, agricultural, oil and gas). The amount of property tax in Montana is not determined solely by the property's value. The property's value is multiplied by a tax rate, set by the legislature, to determine its taxable value. The taxable value is then multiplied by the millage rate. A mill is one tenth of one cent and the millage rate varies from year to year depending on numerous factors.

Millage values for FY21:

Elementary: 202.02

High School: 69.81

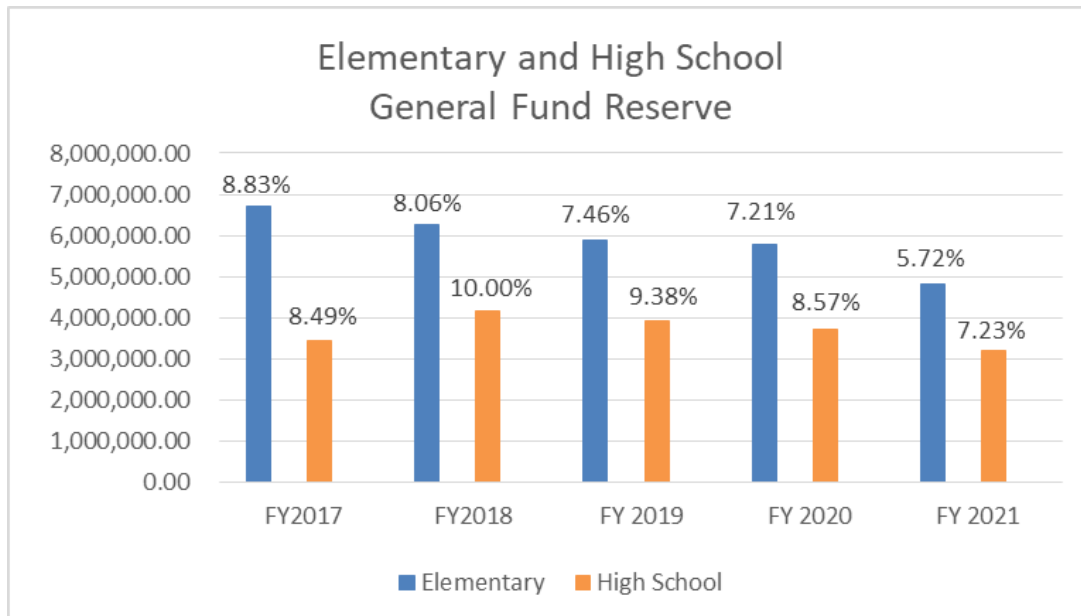


Reserves

Under state law, the District is allowed to reserve up to 10% of the general fund adopted budget. The Board of Trustees has established a goal of maintaining at least a 5% reserve level. These reserves provide the District with sufficient working capital and a comfortable margin of safety to address emergencies and unexpected declines in revenue without borrowing. The chart below shows a five year history of general fund reserves.

General Fund Reserve History

	Elementary General Fund		High School General Fund	
	Total Reserves	% of Adopted budget reserved	Total Reserves	% of Adopted budget reserved
FY2017	6,709,232.88	8.83%	3,454,796.75	8.49%
FY2018	6,272,093.68	8.06%	4,173,882.99	10.00%
FY 2019	5,886,503.80	7.46%	3,932,915.39	9.38%
FY 2020	5,789,442.13	7.21%	3,730,637.10	8.57%
FY 2021	4,806,415.44	5.72%	3,207,799.18	7.23%



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All Elementary District Budgeted Funds by Function

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures by Function
 All Elementary District Budgeted Funds by Function
 Adopted Budget FY21

REVENUES	Adult									Total Budgeted Funds
	General	Transportation	Tuition	Retirement	Education	Technology	Flexibility	Debt Service	Building Reserve	
Federal Revenue		11,010						563,000		574,010
State of Montana	59,037,148	485,000				68,725	345,455			59,936,328
Yellowstone County		485,000		13,395,616					547,942	14,428,558
District Revenue	25,008,543	4,252,362	3,648,018	313,884	595,000	1,534,654	1,544,788	10,674,385	2,101,327	49,672,961
Total Revenues	84,045,691	5,233,372	3,648,018	13,709,500	595,000	1,603,379	1,890,243	11,237,385	2,649,269	124,611,857
EXPENDITURES										0
Instruction	56,097,685		3,648,018	10,587,530	422,655	752,258	1,278,317			72,786,464
Support Services	5,732,493			832,055	4,500					6,569,048
Instructional Services	644,224			85,232			611,926			1,341,381
Educational Media Services	3,880,926			516,949		796,510				5,194,384
General Administration	1,134,380			26,019						1,160,399
School Administration	5,879,590			824,578	129,545					6,833,713
Business Services	1,507,798			146,823						1,654,622
Operations and Maintenance	7,789,181	9,849		566,412	38,300					8,403,742
Student Transportation	10,698	5,223,523		114,534						5,348,755
Support Services Central										0
Community Service										0
Food Service										0
Extracurricular Activities	2,500			9,367						11,867
Athletics	791,691									791,691
Building Improvement/ Facility Acquisition						54,610			2,649,269	2,703,879
Debt Service								11,237,385		11,237,385
Other Use of Funds	574,527									574,527
Total Expenditures	84,045,691	5,233,372	3,648,018	13,709,500	595,000	1,603,379	1,890,243	11,237,385	2,649,269	124,611,857
Net Revenues (Expenditures)	0	0	0	0	0	0	0	0	0	0



All High School District Budgeted Funds by Function

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures by Function
 All High School District Budgeted Funds by Function
 Adopted Budget FY21

	General	Transportation	Tuition	Retirement	Adult			Debt Service	Building Reserve	Total Budgeted Funds
					Education	Technology	Flexibility			
REVENUES										
Federal Revenue		4,590					487,000			491,590
State of Montana	30,790,762	250,000				36,859	497,080			31,574,701
Yellowstone County		250,000		7,469,400						7,719,400
District Revenue	13,560,914	1,753,410	1,386,161		1,550,000	1,668,046	1,773,990	695,057	906,972	23,294,550
Total Revenues	44,351,676	2,258,000	1,386,161	7,469,400	1,550,000	1,704,905	2,271,070	1,182,057	906,972	63,080,241
EXPENDITURES										0
Instruction	27,735,128		1,386,161	5,778,794	498,606	1,017,731	1,451,519			37,867,939
Support Services	2,309,626			368,985	202,839					2,881,451
Instructional Services	771,541			68,803			769,068			1,609,412
Educational Media Services	1,477,757			198,906		687,175	50,483			2,414,321
General Administration	674,560			29,013						703,573
School Administration	3,453,178			540,098	737,986					4,731,262
Business Services	191,466			85,846						277,312
Operations and Maintenance	5,074,708	7,149		321,282	83,969					5,487,108
Student Transportation		2,250,851		39,026						2,289,877
Support Services Central										0
Community Service										0
Food Service				12,542						
Extracurricular Activities	8,500			7,108						15,608
Athletics	1,827,304			18,996						1,846,300
Building Improvement/ Facility Acquisition					26,600				906,972	933,572
Debt Service							1,182,057			1,182,057
Other Use of Funds	827,908									827,908
Total Expenditures	44,351,676	2,258,000	1,386,161	7,469,400	1,550,000	1,704,906	2,271,070	1,182,057	906,972	63,067,700
Net Revenues (Expenditures)	0	0	0	0	0	0	0	0	0	0



General Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
 Elementary District General Fund
 Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
Federal Revenue						
State of Montana	52,507,167	53,967,698	52,432,167	55,094,912	56,767,967	59,037,148
Yellowstone County						
District Revenue	22,308,514	21,110,424	24,939,056	23,895,634	23,111,979	25,008,543
Total Revenues	74,815,681	75,078,122	77,371,223	78,990,546	79,879,946	84,045,691
EXPENDITURES						
Salaries	56,793,190	59,240,936	62,325,772	64,745,328	62,161,156	65,739,657
Benefits	8,596,113	9,045,307	9,821,698	10,060,830	10,212,879	10,338,791
Professional & Technical Services	1,093,037	1,008,461	736,040	608,878	698,730	704,756
Property Services	1,718,849	1,912,145	2,150,540	2,077,196	2,076,910	2,089,502
Purchased Services	1,088,783	2,027,269	1,831,360	1,978,790	1,962,061	2,039,446
Supplies/Materials	2,050,731	2,154,309	1,563,816	1,757,271	2,163,637	2,295,925
Property & Equipment	186,596	88,364	88,645	101,105	75,435	60,589
Other Objects	203,727	209,679	196,517	153,590	212,215	202,498
Other Use of Funds	2,070,000	0	(900,000)	(2,300,000)	1,300,000	574,527
Contingency	0					
Total Expenditures	73,801,026	75,686,470	77,814,388	79,182,988	80,863,023	84,045,691
Net Revenues (Expenditures)	1,014,655	(608,348)	(443,165)	(192,442)	(983,077)	0



General Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
 High School District General Fund
 Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
Federal Revenue						
State of Montana	26,411,794	27,456,307	26,619,627	28,704,349	29,462,852	30,790,762
Yellowstone County						
District Revenue	<u>13,253,875</u>	<u>12,590,542</u>	<u>14,422,489</u>	<u>13,269,063</u>	<u>13,780,219</u>	<u>13,560,914</u>
Total Revenues	<u>39,665,669</u>	<u>40,046,849</u>	<u>41,042,116</u>	<u>41,973,411</u>	<u>43,243,072</u>	<u>44,351,676</u>
EXPENDITURES						
Salaries	28,151,079	28,316,878	29,259,400	30,668,178	31,980,688	32,623,543
Benefits	4,136,677	4,232,559	4,418,794	4,726,794	4,913,322	4,981,991
Professional & Technical Services	781,486	830,674	571,092	602,758	581,743	571,863
Property Services	1,374,147	1,604,696	1,716,720	1,597,264	1,633,653	1,507,593
Purchased Services	1,173,591	1,491,368	1,431,297	1,694,342	1,419,788	1,663,071
Supplies/Materials	1,096,167	1,184,656	1,230,496	1,191,337	1,798,310	1,803,934
Property & Equipment	384,762	207,544	81,614	64,946	314,294	269,588
Other Objects	83,408	95,487	126,663	114,752	101,835	102,185
Other Use of Funds	2,030,000	1,559,930	2,400,000	1,670,000	1,000,000	827,908
Contingency						
Total Expenditures	<u>39,211,317</u>	<u>39,523,792</u>	<u>41,236,076</u>	<u>42,330,371</u>	<u>43,743,633</u>	<u>44,351,676</u>
Net Revenues (Expenditures)	<u>454,352</u>	<u>523,057</u>	<u>(193,960)</u>	<u>(356,960)</u>	<u>-500,561</u>	<u>0</u>



Transportation Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Transportation Fund

Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
Federal Revenue						11,010
State of Montana	766,902	740,838	670,099	435,039	485,066	485,000
Yellowstone County	562,644	536,580	549,290	494,794	485,066	485,000
District Revenue	2,692,645	2,493,764	2,632,983	3,421,107	3,776,559	4,252,362
Total Revenues	4,022,191	3,771,182	3,852,372	4,350,940	4,746,691	5,233,372
EXPENDITURES						
Salaries	941,744	1,007,726	861,393	862,300	884,660	1,081,773
Benefits	269,428	343,921	354,445	341,940	337,068	437,095
Professional & Technical Services	13,825	16,405	14,681	12,652	12,618	19,635
Property Services	1,883	1,586	3,059	2,880	3,338	6,660
Purchased Services	2,608,453	2,700,467	3,040,904	3,076,969	2,269,248	3,662,609
Supplies/Materials	19,637	29,301	5,801	4,060	8,783	25,600
Property & Equipment	778					
Other Objects						
Other Use of Funds					730,000	
Total Expenditures	3,855,748	4,099,406	4,280,283	4,300,801	4,245,715	5,233,372
Net Revenues (Expenditures)	166,443	(328,224)	(427,911)	50,139	500,976	0



Transportation Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
 High School District Transportation Fund
 Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
Federal Revenue						4,590
State of Montana	356,572	352,748	308,764	221,256	250,485	250,000
Yellowstone County	271,436	267,612	266,169	254,902	250,485	250,000
District Revenue	<u>1,569,961</u>	<u>1,332,452</u>	<u>1,475,851</u>	<u>1,649,022</u>	<u>1,573,386</u>	<u>1,753,410</u>
Total Revenues	2,197,969	1,952,813	2,050,784	2,125,179	2,074,356	2,258,000
EXPENDITURES						
Salaries	351,144	340,072	240,515	265,348	261,550	309,937
Benefits	104,946	110,200	103,651	115,386	110,675	91,203
Professional & Technical Services	1,000	3,000	1,330	1,032	1,032	2,500
Property Services	1,062	5,360	1,697	1,451	1,739	5,160
Purchased Services	1,561,765	1,653,387	1,653,693	1,622,047	1,182,799	1,836,000
Supplies/Materials	6,087	18,424	1,503	2,166	1,175	13,200
Property & Equipment						
Other Objects	344					
Other Use of Funds						
SB348 Safety Transfer					370,000	
Total Expenditures	<u>2,026,348</u>	<u>2,130,443</u>	<u>2,002,389</u>	<u>2,007,430</u>	<u>1,928,970</u>	<u>2,258,000</u>
Net Revenues (Expenditures)	<u>171,621</u>	<u>(177,630)</u>	<u>48,395</u>	<u>117,749</u>	<u>145,386</u>	<u>0</u>



Tuition Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Tuition Fund

Budget for the Year Ending June 30, 2021

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Budget
REVENUES						
State of Montana						
Yellowstone County						
District Revenue	1,704,182	2,484,015	1,674,466	2,075,793	2,985,884	3,648,018
Total Revenues	1,704,182	2,484,015	1,674,466	2,075,793	2,985,884	3,648,018
EXPENDITURES						
Salaries	1,251,000	864,000	2,263,259	1,784,262	2,311,886	2,809,815
Benefits		333,000	417,731	362,289	359,722	358,203
Professional & Technical Services						
Property Services						
Purchased Services	106,400	149,442	229,491	232,001	197,966	480,000
Supplies/Materials			2,720	450		
Property & Equipment						
Other Objects						
Other Use of Funds						
Total Expenditures	1,357,400	1,346,442	2,913,201	2,379,002	2,869,574	3,648,018
Net Revenues (Expenditures)	346,782	1,137,573	(1,238,735)	(303,209)	116,310	0



Tuition Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Tuition Fund

Budget for the Year Ending June 30, 2021

	FY16 Actual	FY17 Actual	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Budget
REVENUES						
State of Montana						
Yellowstone County						
District Revenue	712,126	434,186	438,171	1,065,455	1,221,146	1,386,161
Total Revenues	712,126	434,186	438,171	1,065,455	1,221,146	1,386,161
EXPENDITURES						
Salaries	298,778	96,000	228,100	547,594	665,353	767,936
Benefits	89,245	37,000	67,764	98,384	225,963	123,225
Professional & Technical Services						
Property Services						
Purchased Services	230,286	297,590	374,680	380,000	375,057	495,000
Supplies/Materials						
Property & Equipment						
Other Objects						
Other Use of Funds						
Total Expenditures	618,309	430,590	670,544	1,025,978	1,266,373	1,386,161
Net Revenues (Expenditures)	93,817	3,596	(232,373)	39,477	(45,227)	0



Retirement Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
 Elementary District Retirement Fund
 Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellowstone County	10,146,222	11,505,010	11,383,701	12,552,806	12,687,292	13,395,616
District Revenue	10,763	7,230	12,396	44,159	31,422	313,884
Total Revenues	10,156,985	11,512,240	11,396,097	12,596,965	12,718,714	13,709,500
EXPENDITURES						
Salaries						
Benefits	10,769,580	10,829,302	11,050,201	12,192,074	13,115,017	13,709,500
Professional & Technical Services						
Property Services						
Purchased Services						
Supplies/Materials						
Property & Equipment						
Other Objects						
Other Use of Funds						
Total Expenditures	10,769,580	10,829,302	11,050,201	12,192,074	13,115,017	13,709,500
Net Revenues (Expenditures)	(612,595.00)	682,938.00	345,896.00	404,891.22	(396,303)	0



Retirement Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
 High School District Retirement Fund
 Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellowstone County	5,496,802	5,649,470	6,351,548	5,972,534	5,719,434	7,469,400
District Revenue	4,766	3,473	14,216	27,269	17,289	
Total Revenues	5,501,568	5,652,943	6,365,764	5,999,804	5,736,723	7,469,400
EXPENDITURES						
Salaries						
Benefits	5,508,467	5,412,297	5,626,754	5,783,345	6,999,707	7,469,400
Professional & Technical Services						
Property Services						
Purchased Services						
Supplies/Materials						
Property & Equipment						
Other Objects						
Other Use of Funds						
Total Expenditures	5,508,467	5,412,297	5,626,754	5,783,345	6,999,707	7,469,400
Net Revenues (Expenditures)	(6,899)	240,646	739,010	216,459	(1,262,984)	0



Adult Education: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
 Elementary District Adult Education Fund
 Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellowstone County						
District Revenue	446,598	416,147	479,667	595,157	399,181	595,000
Total Revenues	446,598	416,147	479,667	595,157	399,181	595,000
EXPENDITURES						
Salaries	324,657	290,358	292,187	119,445	137,041	250,471
Benefits	28,796	26,381	34,599	16,436	20,801	14,386
Professional & Technical Services	11,097	15,246	2,685	19,429	32,252	27,900
Property Services	24,365	67,694	16,064	42,283	36,372	41,950
Purchased Services	100,255	107,755	66,991	109,767	12,771	146,600
Supplies/Materials	56,814	56,471	16,313	46,989	31,452	113,693
Property & Equipment	0	0		8,932		
Other Objects	9,282	4,305	821		116	
Other Use of Funds						
Total Expenditures	555,266	568,210	429,660	363,281	270,805	595,000
Net Revenues (Expenditures)	(108,668)	(152,063)	50,007	231,876	128,376	0



Adult Education: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Adult Education Fund

Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellowstone County						
District Revenue	1,296,738	1,269,786	974,648	1,456,942	1,349,143	1,550,000
Total Revenues	1,296,738	1,269,786	974,648	1,456,942	1,349,143	1,550,000
EXPENDITURES						
Salaries	901,227	910,731	895,432	1,027,290	1,007,662	1,036,434
Benefits	144,273	148,279	130,386	153,696	156,497	161,616
Professional & Technical Services	12,688	3,568	34,339	12,899	20,207	46,500
Property Services	39,033	45,652	57,378	20,458	21,861	29,800
Purchased Services	18,715	14,022	86,598	127,485	133,787	176,550
Supplies/Materials	288,651	49,324	96,140	42,583	41,569	72,500
Property & Equipment	35,844	7,761	153,754	10,252	22,803	26,600
Other Objects	279	1,335	2,597	10,667	1,585	
Other Use of Funds						
Total Expenditures	1,440,710	1,180,672	1,456,624	1,405,330	1,405,971	1,550,000
Net Revenues (Expenditures)	(143,972)	89,114	(481,976)	51,612	(56,828)	0



Technology Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
 Elementary District Technology Fund
 Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana	67,652	67,923	108,165		68,351	68,725
Yellowstone County						
District Revenue	1,158,356	1,162,534	1,218,391	1,251,334	1,192,887	1,534,654
Total Revenues	1,226,008	1,230,457	1,326,556	1,251,334	1,261,238	1,603,379
EXPENDITURES						
Salaries	302,806	339,595	317,616	345,349	351,890	363,511
Benefits	45,412	47,807	44,970	47,913	49,483	41,148
Professional & Technical Services	16,742	17,282	45,608	15,364	792	38,810
Property Services			5,089	560	535	2,595
Purchased Services	5,822	15,758	14,834	72,835	65,699	68,682
Supplies/Materials	865,552	869,108	863,468	837,592	703,323	1,000,258
Property & Equipment	8,943	12,680	15,371	133,390	81,626	88,375
Other Objects	47	600				
Other Use of Funds						
Total Expenditures	1,245,324	1,302,830	1,306,956	1,453,003	1,253,348	1,603,379
Net Revenues (Expenditures)	(19,316)	(72,373)	19,600	(201,669)	7,890	0



Technology Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
 High School District Technology Fund
 Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana	35,852	36,388			36,997	36,859
Yellowstone County						
District Revenue	1,103,962	1,070,346	1,116,731	1,140,979	1,099,036	1,668,046
Total Revenues	1,139,814	1,106,734	1,116,731	1,140,979	1,136,033	1,704,905
EXPENDITURES						
Salaries	317,672	282,215	264,971	273,992	296,517	275,095
Benefits	51,472	49,122	37,040	46,883	49,669	50,446
Professional & Technical Services	18,981	28,987	22,032	13,369	7	8,319
Property Services	1,285	1,299	3,861	60	1,400	3,987
Purchased Services	1,809	18,401	30,666	74,480	47,571	51,041
Supplies/Materials	615,780	574,113	801,978	692,022	692,386	1,295,962
Property & Equipment	4,405	6,246	10,996	14,256	13,306	20,055
Other Objects	284					
Other Use of Funds						
Total Expenditures	1,011,688	960,383	1,171,544	1,115,062	1,100,856	1,704,905
Net Revenues (Expenditures)	128,126	146,351	(54,813)	25,917	35,177	0



Flexibility Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
 Elementary District Flexibility Fund
 Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana	206,725	208,845			254,733	345,455
Yellowstone County						
District Revenue	6,029	11,871	15,518	19,326	14,904	1,544,788
Total Revenues	212,754	220,715	15,518	19,326	269,637	1,890,243
EXPENDITURES						
Salaries			95	21,543	2,785	152,640
Benefits			13		7	100
Professional & Technical Services	1,380	3,500				396,402
Property Services						10,000
Purchased Services		19	137	398		
Supplies/Materials	46,377	171	1,539		7,409	1,331,101
Property & Equipment						
Other Objects						
Other Use of Funds						
Total Expenditures	47,757	3,690	1,784	21,941	10,201	1,890,243
Net Revenues (Expenditures)	164,997	217,025	13,734	(2,615)	259,436	0



Flexibility Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
 High School District Flexibility Fund
 Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana	256,535	257,595	134,228		254,733	497,080
Yellowstone County						
District Revenue	5,639	12,052	16,053	22,183	17,257	1,773,990
Total Revenues	262,174	269,647	150,281	22,183	271,989	2,271,070
EXPENDITURES						
Salaries						152,640
Benefits						200
Professional & Technical Services	180					565,282
Property Services						
Purchased Services						
Supplies/Materials	6,014					1,552,948
Property & Equipment						
Other Objects						
Other Use of Funds						
Total Expenditures	6,194	0	0	0	0	2,271,070
Net Revenues (Expenditures)	255,980	269,647	150,281	22,183	271,989	0



Debt Service Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Debt Service Fund

Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
Federal Revenue	530,019	529,451	531,157	533,432	537,745	563,000
State of Montana	784,185					
Yellowstone County						
District Revenue	<u>7,258,309</u>	<u>8,789,812</u>	<u>10,375,570</u>	<u>10,404,460</u>	<u>9,680,054</u>	<u>10,674,385</u>
Total Revenues	<u>8,572,513</u>	<u>9,319,263</u>	<u>10,906,727</u>	<u>10,937,892</u>	<u>10,217,799</u>	<u>11,237,385</u>
EXPENDITURES						
Salaries						
Benefits						
Professional & Technical Services						
Property Services						
Purchased Services						
Supplies/Materials						
Property & Equipment						
Other Objects	8,070,776	9,673,304	9,671,304	9,670,904	9,669,454	11,237,385
Other Use of Funds						
Total Expenditures	<u>8,070,776</u>	<u>9,673,304</u>	<u>9,671,304</u>	<u>9,670,904</u>	<u>9,669,454</u>	<u>11,237,385</u>
Net Revenues (Expenditures)	<u>501,737</u>	<u>(354,041)</u>	<u>1,235,423</u>	<u>1,266,988</u>	<u>548,345</u>	<u>0</u>



Debt Service Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Debt Service Fund

Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
Federal Revenue	487,527	487,004	488,574	490,666	494,634	487,000
State of Montana	121,934					
Yellowstone County						
District Revenue	534,529	622,942	769,162	769,754	722,222	695,057
Total Revenues	1,143,990	1,109,946	1,257,736	1,260,420	1,216,856	1,182,057
EXPENDITURES						
Salaries						
Benefits						
Professional & Technical Services						
Property Services						
Purchased Services						
Supplies/Materials						
Property & Equipment						
Other Objects	571,146	570,520	571,070	571,370	571,370	1,182,057
Other Use of Funds						
Total Expenditures	571,146	570,520	571,070	571,370	571,370	1,182,057
Net Revenues (Expenditures)	572,844	539,426	686,666	689,050	645,486	0



Building Reserve Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
 Elementary District Building Reserve Fund
 Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellowstone County					512,609	547,942
District Revenue	1,663	2,581	2,380	995,108	659,255	2,101,327
Total Revenues	1,663	2,581	2,380	995,108	1,171,864	2,649,269
EXPENDITURES						
Salaries						
Benefits						
Professional & Technical Services						
Property Services						
Purchased Services						
Supplies/Materials					247	
Property & Equipment			82,940	463,903	443,818	2,649,269
Other Objects						
Other Use of Funds						
Total Expenditures	0	0	82,940	463,903	444,065	2,649,269
Net Revenues (Expenditures)	1,663	2,581	(80,560)	531,205	727,799	0



Building Reserve Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Building Reserve Fund

Budget for the Year Ending June 30, 2021

	FY16	FY17	FY18	FY19	FY20	FY21
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana					194,283	
Yellowstone County						
District Revenue	1,375	2,134	2,561	499,484	357,425	906,972
Total Revenues	1,375	2,134	2,561	499,484	551,708	906,972
EXPENDITURES						
Salaries						
Benefits						
Professional & Technical Services						
Property Services						
Purchased Services						
Supplies/Materials						
Property & Equipment				204,714	744,496	906,972
Other Objects						
Other Use of Funds						
SB348 Safety Transfer						
Total Expenditures	0	0	0	204,714	744,496	906,972
Net Revenues (Expenditures)	1,375	2,134	2,561	294,770	(192,788)	0