

**MARPLE NEWTOWN SCHOOL DISTRICT**  
**Newtown Square, Pennsylvania**  
**BUDGET & FINANCE COMMITTEE MEETING**  
**August 3, 2021**  
**Marple Newtown Board Room**  
**MINUTES**  
**Present**

**Board:** Mrs. Chandless, Mr. Dezzi, Mrs. Harvey, Mr. McKenzie,  
Mr. Reynolds, Mrs. Tomasco,

**Administration:** Dr. Tina Kane, Mr. Joel DiBarbolomeo, Mr. Joseph  
Driscoll, Mr. Jim Orwig, Mr. Jake Gallagher, Mrs. Gina  
Ross

**Press:** 0

**Audience:** 26

**Call to order and Pledge of Allegiance**

Mrs. Chandless called the meeting to order at 6:34 PM and led the Pledge of Allegiance.

**1. Additions to the Agenda**

Mrs. Chandless asked if there were additions to the agenda

There was none

**2. Approval of the Minutes**

Mrs. Chandless asked that the minutes for the June meeting be approved.

With no further discussion minutes were approved.

**3. Bills for Payment**

Mrs. Chandless asked to take to the full Board for approval:

A. Motion: To approve and authorize payment of General Fund bills in the amount of \$10,057,471.35, Capital Reserve Fund bills in the amount of \$22,328.46, Capital fund bills in the amount of \$223,081.98 and Food Service bills in the amount of \$43,824.41.

Mr. Driscoll explained that we are finishing up one year and beginning another

Will take to the full Board for approval

#### **4. Financial Reports**

Mrs. Chandless asked to take to the full Board for approval:

- A. Motion: To approve the monthly Financial Reports for May and June, 2021, Budget Transfers for June, 2021, and Treasurer's Report for May, 2021.

Informational – Financial Report for July, 2021

Mr. Driscoll explained that things are slowing down and we are getting ready for the Audit.

Will take to the full Board for approval

#### **5. Request to Close a Student Activity and Transfer of Funds**

Mrs. Chandless asked to take to the full Board for approval:

- A. Motion: Request to close the MNHS Class of 2021 and transfer remaining funds of \$2,542.24 to be divided 50% to Freshman Class of 2025 and 50% to MNHS Student Sunshine Fund.

Will take to the full Board for approval

#### **6. Administrative Trip**

Mrs. Chandless asked to take to the full Board for approval:

- A. Motion: To approve Teresa Ferry, Administration of Federal Programs to attend Pennsylvania Association Federal Program Coordinators Summer Leadership Forum on August 11<sup>th</sup> and 12<sup>th</sup>, 2021 in Harrisburg, PA. The cost of the conference is \$350.00. The total cost of the trip not to exceed \$800.00

Will take to the full Board for approval

#### **7. Tax Assessment Appeal**

Mrs. Chandless asked to take to the full Board for approval the following motions:

- A. Motion: to authorize and direct the Solicitor to finalize resolution on folio 30-00-02906-01 real estate tax assessment appeal as follows:

2020 \$3,948,000.00 assessment/\$7,000,000.00 fair market value

2021 \$7,000,000.00 assessment/\$7,000,000.00 fair market value

This proposed resolution for tax year 2020 results in a \$1,359,730.00 increase from the 2020 assessment and yields a tax dollar gain of approximately \$25,611.00 to our District for tax year 2020.

This proposed resolution for tax year 2021 results in a \$2,257,810.00 increase from the 2021 assessment and yields a tax gain of approximately \$24,761.00 to our District for tax year 2021.

- B. Motion: To authorize and direct the Solicitor to finalize resolution on folio 30-00-02850-02 real estate tax assessment appeal as follows:

2021 \$385,000.00 assessment/\$385,000.00 fair market value

This proposed resolution is a decrease of \$29,580 below the 2021 assessment and yields a tax dollar loss of approximately \$325.00 to our District for tax year 2021.

- C. Motion: To authorize and direct the Solicitor to finalize resolution on folio 30-00-02838-01 real estate tax assessment appeal as follows:

2021 \$5,050,000.00 assessment/\$5,050,000.00 fair market value

This proposed resolution is an increase of \$1,423,840.00 above the 2021 assessment and yields a tax dollar gain of approximately \$15,615.00 to our District for tax year 2021.

- D. Motion: To authorized and direct the Solicitor to finalize resolution on folio 30-00-02840-15 real estate tax assessment appeal as follows:

2018 \$6,782,100.00 assessment/\$11,100,000.00 fair market value

2019 \$6,100,500.00 assessment/\$10,500,000.00 fair market value

2020 \$5,640,000.00 assessment/\$9,500,000.00 fair market value

2021 \$9,500,000.00 assessment/9,500,000.00 fair market value

2022 \$8,900,000.00 assessment/8,900,000.00 fair market value

Approximate aggregate annual tax dollar loss for years 2018 through 2020:  
\$30,636.00.

Approximate aggregate annual tax dollar gains for tax year 2021 and 2022:  
\$26,864.00.

E. Motion: To authorize and direct the Solicitor to finalize resolution on folio 30-00-01717-23 real estate tax assessment appeal as follows:

2021 \$56,550,000.00 assessment/\$56,550,000.00 fair market value

This proposed resolution is an increase of \$17,937,980.00 above the 2021 assessment and yields a tax dollar gain of approximately \$196,725.00 to our District for tax year 2021.

Will take the full Board for approval

**8. New Business**

There was none

**9. Public Comment**

There was none

**10. Adjournment**

Mrs. Chandless adjourned the meeting at 6:36 PM