

Princeton Public Schools



Live to Learn, Learn to Live

2018 Referendum Update

PPS Board Meeting
Tuesday September 28th, 2021

Substantial Completion - Guidance



Substantial Completion - Guidance



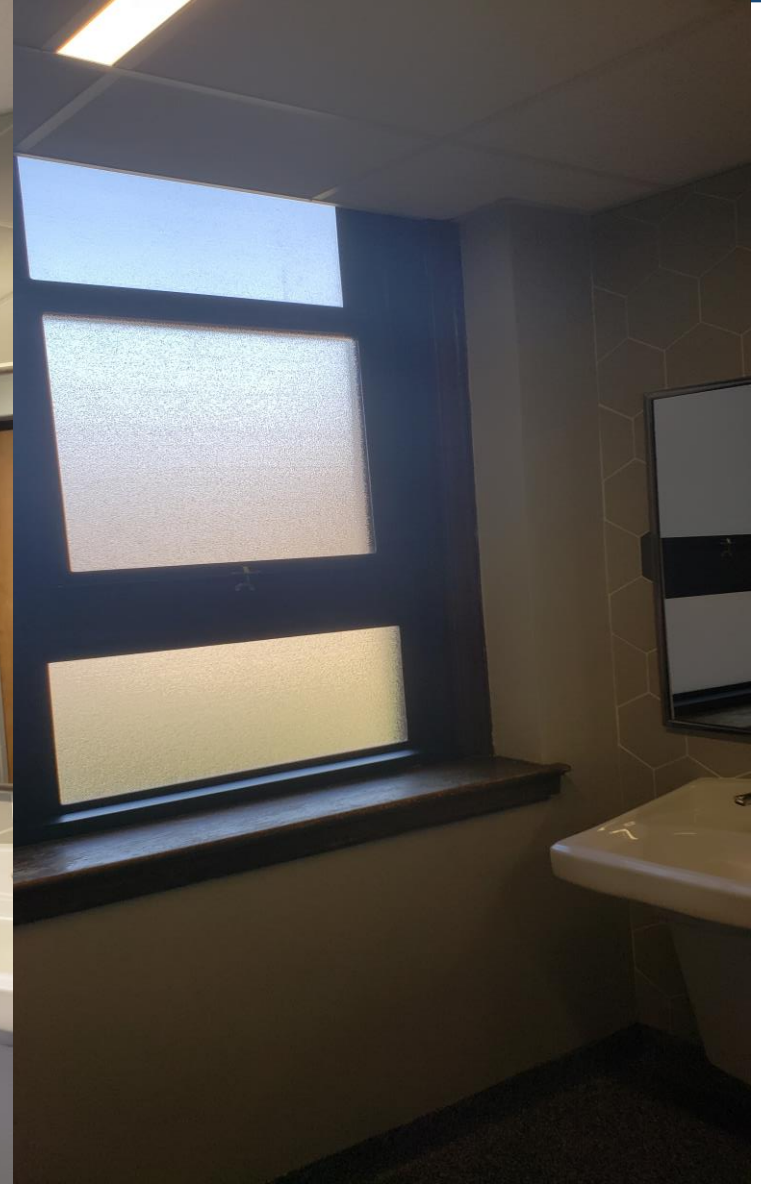
Substantial Completion - Guidance



Substantial Completion - Guidance



Substantial Completion - Guidance



Substantial Completion – Retention Basin



Substantial Completion – Grab and Go



Substantial Completion – LB Library



Substantial Completion – LB Library



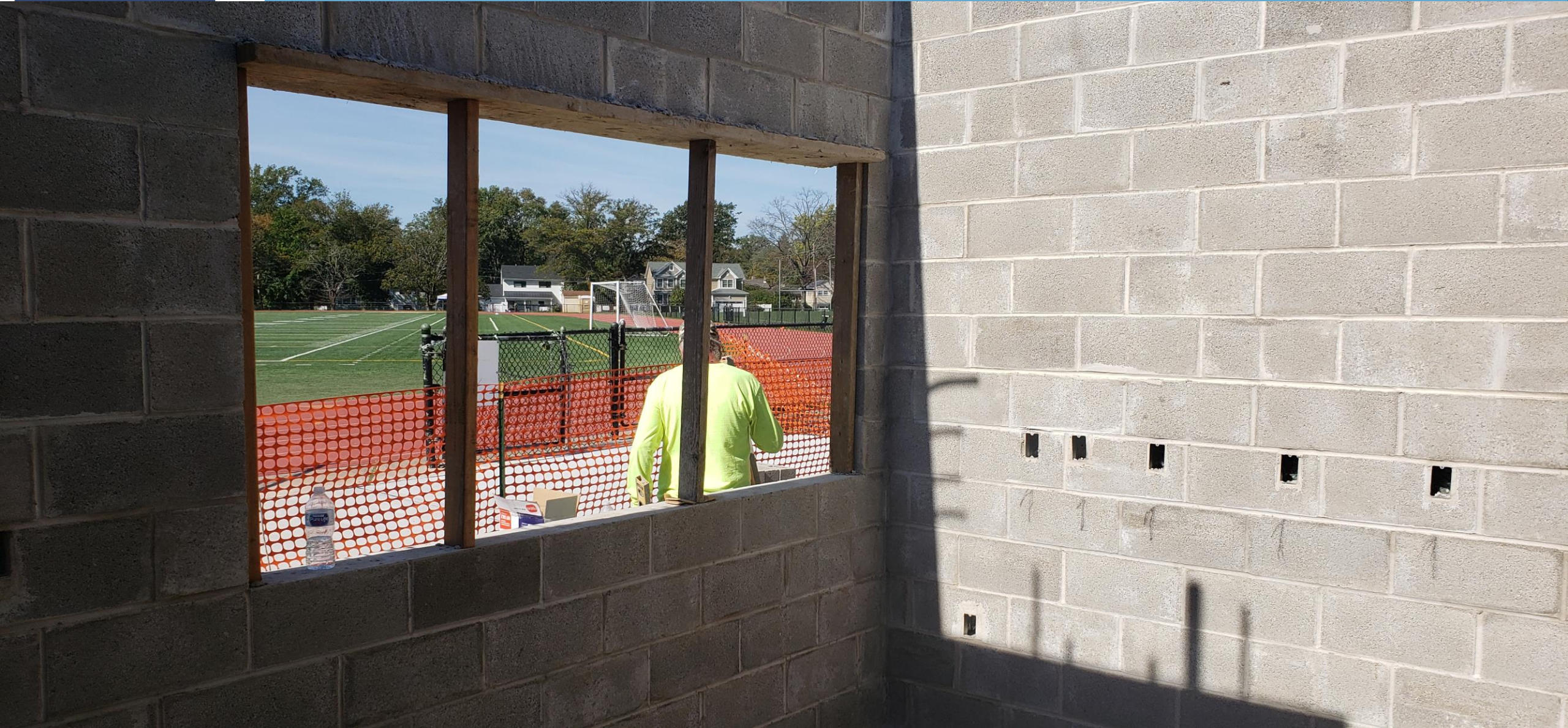
Substantial Completion – LB Library



Substantial Completion – LB Library



Restroom Facility – Work in Progress



Restroom Facility – Work in Progress



Main PHS Renovation— Work in Progress



2018 Referendum - Financials

	<u>Orig. Est.</u>	<u>Constr. (10%) Contngcy</u>	<u>Total Est. Constr.</u>	<u>Actual Exp./ Bid Award</u>	<u>Less Allwnce. Incl. in Bid</u>	<u>Chnge. Orders*</u>	<u>(Over) Under/Budget</u>
Construction Costs:							
Riverside HVAC	\$ 1,736,800	\$ 173,680	\$ 1,910,480	\$ 2,362,419	\$20,000	\$13,421	(\$418,518)
PHS HVAC	545,000	54,500	599,500	569,695	\$20,000	(\$2,413)	\$47,392
Electrical Upgrades	1,530,000	153,000	1,683,000	1,354,000	\$20,000	(\$99,507)	\$249,493
Security Doors and Vestibules	1,557,150	155,715	1,712,865	1,543,000	\$40,000	(\$75,013)	\$134,852
Princeton Middle School	3,082,200	308,220	3,390,420	3,824,500	\$100,000	(\$133,233)	(\$467,313)
ES HVAC Upgrades	2,505,600	250,560	2,756,160	3,538,000	\$50,000	(\$50,608)	(\$782,448)
JP HVAC Upgrades	1,554,800	155,480	1,710,280	1,722,100	\$25,000	(\$42,690)	(\$29,510)
PHS^	8,999,669	899,966	9,899,635	8,775,860	\$100,000	(\$557,475)	\$666,300
Littlebrook Library	127,500	12,750	140,250	108,000			\$32,250
Dine and Go^^	85,000	8,500	93,500	-			\$93,500
Subtotal Construction Costs:	\$ 21,723,719	\$ 2,172,371	\$ 23,896,090	\$ 23,797,574	\$375,000	(\$947,518)	(\$474,002)
Soft Costs:							
Architect-Spiezle	\$ 1,870,564	\$ -	\$ 1,870,564	\$ 1,870,564			\$0
Construction Management-EPIC	418,245	-	418,245	418,245			\$0
Bond COI (excl. Underwriting fees**)	144,107	-	144,107	144,107			\$0
Furniture and data network				300,000			(\$300,000)
Unencumbered Soft costs-(Page 2)	502,036		598,994	709,369			(\$110,375)
Subtotal Soft Costs:	\$ 2,934,952	\$ -	\$ 3,031,910	\$ 3,442,285			(\$410,375)
Overall Ref. (Over)/Under Budget	\$ 24,658,671	\$ 2,172,371	\$ 26,928,000				(\$884,377)



Main PHS Renovation— Path to Completion

- Estimated substantial completion late February
- New Construction Manager and new Gen Contractor Project Manager
- Steel installation for second floor began today