

Minutes of the Site and Facilities Committee Meeting of the Board of Education of Hawthorn Community Consolidated District Number 73, Lake County, Illinois conducted In-Person in accordance with Tier 3 Mitigation Requirements imposed through Executive Order 2020-73—reissued by Executive Order 2020-74
Meeting Location: Vernon Hills Village Hall, 841 West End Ct, Vernon Hills, IL 60061

5:30 pm on the 2nd day of September, 2021

Board Members Present: LeeAnn Taylor, Asst. Supt. of Finance and Business Operations, Joel Finfer, Board Member and Sonali Patil, Board Member

Other Present: Jennifer Ezop, Administrative Assistant, Mike Labbe, Director of Facilities, John Lutsch, Construction Manager, Jennifer Akin, Business Office and Payroll Supervisor and Elizabeth Hennessy, Raymond James

1.1 Meeting called to order at 5:32pm

1.2 Roll Call: Joel Finfer and Sonali Patil present

1.3 Public Comment: None

2.1 Motion to approve Site and Facilities Committee meeting May 5, 2021 minutes made by Joel Finfer seconded by Sonali Patil

2.2 Bond Options (Raymond James Presentation)

Elizabeth Hennessy presented an update on options for the issuance of bonds for future construction projects. Discussion of the consideration of market analysis and interest rates combined with the timing of issuance should factor into the Districts strategy moving in a forward direction. \$15.5 million for phases 4 and 5 is the final issue that keeps the repayment program 3 years shorter than the original promise in 2018. Evaluation of the bond issuance based on fund balances, federal funding, grant money and Kasarda report will aid in determining if all monies will be used.

2.3 Preview of Five-Year Facility Plan Template

LeeAnn Taylor presented a framework for the Five-Year Facility Plan that will be presented with more detail at the next facility meeting and the September 23, 2021 board meeting.

2.4 Kasarda Report

Hawthorn School District #73 partnered with surrounding feeder districts #70, District #60 and District #128 to contract services for completion of the Kasarda report. This high level report gives 3 scenarios of enrollment projections based on population, birth rate and students leaving the district. Between 2017 and 2021 the district is down 680 students overall. Full report will be available in the board packet at the September 9, 2021 Board meeting.

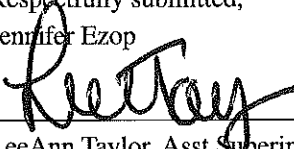
LeeAnn Taylor stated the district will continue to work diligently on evaluating funds and the identification of projects that need to be accomplished and determine funding sources.

Next meeting is scheduled for September 21, 2021 at 5:30pm.

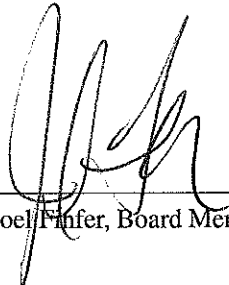
Motion to adjourn the meeting made by Joel Finfer and seconded by Sonali Patil

Meeting adjourned at 6:57pm

Respectfully submitted,
Jennifer Ezop



LeeAnn Taylor, Asst Superintendent
Of Finance and Business Operations



Joel Finfer, Board Member

Date Minutes Approved: Sept 21, 2021