



# Budget Summary 2021-22

## ROCORI SCHOOL DISTRICT

534 5<sup>TH</sup> AVE N  
COLD SPRING, MN 56320  
320-685-4185

[www.rocori.k12.mn.us](http://www.rocori.k12.mn.us)



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# INTRODUCTORY SECTION

## Organizational Overview

### ROCORI School Board



Board Member	Position
Jason Wesenberg	Chair
Lynn Schurman	Vice Chair
Jennifer Bohnsack	Treasurer
Sunny Hesse	Clerk
Kara Habben	Director
Chuck Hentges	Director

### ROCORI Administrative Team

Position	Name
Superintendent	Brad Kelvington
Executive Assistant	Holly Gazett
Director of Business Services	Beth Bertram
Payroll and Benefits Manager	Shelly Acheson
Director of Buildings and Grounds	Brent Neisinger
Director of Technology	Brian Michalski
Director of Food Service	Christine Barker
Director of Community Education	Stephanie Hillman
Director of Activities	Joel Baumgarten
6-12 Principal	Ryan Hauge
High School Assistant Principal	Josh Austad
Middle School Assistant Principal	Jake Nelson
Cold Spring Elementary Principal	Eric Skanson
Rockville Elementary Principal/District Assessment Coordinator	Sam Court
Richmond Elementary Principal/Director of Curriculum & Instruction	Keri Johnson

## Facilities

ROCORI School District grade level configuration:

**District Education Facility:** Pre-K, Community Education, Family Education

**Elementary:** Grades K-5

**Middle School:** Grades 6-8

**High School:** Grades 9-12

**Alternative Learning Center:** 6-12

Facility	Classrooms Available	School Type
District Education Facility	20	District Wide
Cold Spring Elementary School	35	Boundary
Richmond Elementary School	14	Boundary
Rockville Elementary School	14	Boundary
ROCORI Middle School	64	District Wide
ROCORI High School	63	District Wide
Alternative Learning Center	2	District Wide

\* These numbers include Special Education, Intervention, Media Center, Wrestling and Computer rooms.

\* RMS and RHS number include shared rooms. There are 96 rooms across both RMS and RHS.

## Budget Executive Section

### Classroom Staffing:

Based on estimated enrollment and ROCORI District Class Size Policy (8-1):

Grade	Class Size
Kindergarten	17-20
Grades 1-2	19-22
Grade 3	22-24
Grades 4-5	24-27
Grades 6-8	15-32
Grades 9-12	15-33

\*For full Class Size Policy details please reference Policy (8-1) in the [ROCORI School District Policy Manual](#)

## Historical Staffing:

Positions	16-17	17-18	18-19	19-20	20-21
<b>Administrators</b>	11.00	13.00	13.00	13.00	13.00
<b>Program Managers</b>	4.00	2.00	2.00	3.00	4.00
<b>Clerical</b>	13.82	13.60	13.55	13.55	13.55
<b>Cooks</b>	19.65	18.37	19.75	19.92	19.36
<b>Lunch Supervisor</b>	1.21	1.26	0.79	0.79	.54
<b>Cleaners</b>	5.62	5.46	5.44	6.59	8.49
<b>Custodian/Maintenance</b>	13.22	13.22	13.19	13.19	13.19
<b>Cultural Liaison</b>	1.00	3.00	3.00	3.00	3.00
<b>Health Tech</b>	2.13	3.00	3.00	3.00	3.00
<b>IT Tech</b>	2.00	2.00	2.00	2.00	2.00
<b>Paras:</b>					
<b>School Readiness</b>	4.91	2.58	3.83	4.57	2.47
<b>ECSE</b>	0.00	0.25	3.04	1.75	4.46
<b>Media</b>	3.45	4.00	4.00	4.00	4.00
<b>General Ed</b>	4.30	0.00	1.00	1.00	0.00
<b>Special Ed</b>	47.26	52.84	47.12	50.16	43.92
<b>Teachers</b>	143.34	150.00	154.28	155.97	163.89
<b>TOTAL</b>	276.91	284.58	288.99	295.49	298.88

## Financial Overview

### Overview of Funds

To understand this budget document, it is helpful to know that there are significant legal restrictions on how school districts must spend and account for the public funds that are received. It is important to be aware of the fund structure discussed below because, **with very few exceptions, money cannot be transferred from one fund to another.** There are also revenue streams within the funds that are restrictive; Integration Aid, for example, can only be spent for items as noted in the District Integration plan, and may not be used for general classroom expenses. The District's 2022 fiscal year coincides with the school year, spanning from July 1, 2021 through June 30, 2022.

### General Fund:

The General Fund contains all revenue and expenses for the general, day to day operations of the District. This includes salaries and benefits for teachers, paraprofessionals, administrators, custodians, and clerical; instructional supplies, technology, transportation, textbooks and money spent to operate and repair District buildings. The District breaks out portions of this activity for internal tracking and budgeting purposes. Internal funds include (01) General Fund, (03) Transportation, (08) Student Activities and (05) Capital Outlay.

The Transportation Fund contains all revenue and expenses for regular “to and from” school day transportation; it does not include special education costs or extracurricular trips.

The Student Activity Fund is used to account for those activity groups that are for the students and run by the students. These groups have adult advisors, but the nature of activities is dictated by the students. Revenues usually consist of fundraisers and donations, while expenses are most often food, clothing and travel.

The Capital Outlay Fund is used to track the restricted revenue sources of Operating Capital and Long-Term Facilities Maintenance, which are a combination of state aid and local property taxes. Operating Capital is allocated to each building based on enrollment and is used for building-level long term program goals (text books, furniture, software and hardware purchases). Remaining amounts are allocated between curriculum, technology and grounds. Long-Term Facilities Maintenance revenue is dedicated to finance long term building repair projects, including but not limited to roofing, parking lots, HVAC systems and fire suppression systems.

#### **Food Service Fund:**

The Food Service Fund (02) contains all revenue and expenses for the school breakfast, lunch and summer feeding programs. The funding for these programs includes local fees, state aids and federal aids. The Minnesota Department of Education (MDE) requires all funding to follow federal guidelines and therefore is extremely restrictive on allowable expenses. For example, the fund could be used to purchase an oven for the kitchen, but may not be used to purchase cafeteria tables.

#### **Community Service Fund:**

The Community Service Fund (04) is used to track revenue and expenses for community education programs such as Early Childhood Family Education, School Readiness (preschool), Adult Basic Education, Spartan Spot and Kid Care (child care programs), and youth and adult enrichment and recreation. The fund is also used to track nonpublic school state aid flow through for textbooks, health and counselling. Revenues primarily come from fees charged for programs, supplemented by local property taxes and state aids.

#### **Building Construction Fund:**

The Building Construction Fund (06) is used to track expenses for major building projects and for Long-Term Facility Maintenance projects exceeding \$2,000,000. Proceeds from debt issuances are placed in this fund and then spent down.

### Debt Service Fund:

The District has two debt service funds: (07) Debt Service Fund and (47) OPEB Debt Service Fund. The ‘regular’ debt service fund is used to pay the debt service on bonds sold to finance construction or maintenance projects. The ‘OPEB’ debt service fund is used to pay the debt service on bonds that were sold to finance the District’s severance and other post-employment benefits such as health insurance for retirees.

### OPEB Irrevocable Trust Fund:

The OPEB Irrevocable Trust Fund contains the proceeds from the bond that was issued to finance retiree benefits related to health insurance. Each year the District transfers a portion of the investments to the General Fund to pay for retiree benefits.

### Other Information

#### State Basic General Education Aid

The largest single funding source for the District is basic General Education Aid. The State Legislature sets the basic formula allowance for each year; total basic general education revenue is then calculated by multiplying the formula allowance by the number of pupil units. Pupil units are calculated using a weighting system applied to the average daily membership. For example, a 1<sup>st</sup> grader that is enrolled all year is assigned a weight of 1.0, and so generates \$6,567 in basic formula revenue. A 9<sup>th</sup> grader that is enrolled all year is assigned a weight of 1.2, and would generate \$7,880.40 in basic formula revenue.

Historical General Education Aid Formula Allowance		
Year	Amount	Percent Increase
2017	\$6,067	2.0%
2018	6,188	2.0%
2019	6,312	2.0%
2020	6,438	2.0%
2021	6,567	2.0%
2022	6,728	2.5%

## Historical Enrollment and Estimated Enrollment for 2021-2022:

	17-18	18-19	19-20	20-21*	21-22 Budget
<b>K</b>	119	122	150	138	140
<b>1</b>	103	122	134	144	140
<b>2</b>	108	100	131	135	147
<b>3</b>	131	118	105	127	142
<b>4</b>	143	136	132	114	133
<b>5</b>	140	153	140	133	120
<b>6</b>	169	163	176	177	163
<b>7</b>	188	206	203	203	220
<b>8</b>	172	190	218	208	210
<b>9</b>	204	185	230	241	240
<b>10</b>	197	209	192	227	245
<b>11</b>	214	195	199	192	229
<b>12</b>	185	198	192	205	189
<b>TOTAL</b>	2073	2097	2202	2244	2318
<b>Pupil Units</b>	2304.70	2333.50	2448.8	2499.20	2584.60

	17-18	18-19	19-20	20-21*	21-22 Budget
<b>K-5</b>	743	752	792	791	822
<b>6-8</b>	529	558	597	588	593
<b>9-12</b>	800	787	813	865	903

\*Estimate from the December 2020 Student Count

## Fund Balance

The level of spending is set with several considerations in mind, but one of the chief items is to maintain an adequate level of reserves for unanticipated events. The District's goal is to achieve an unassigned fund balance in operating funds between 6 and 8 percent of the annual operating budget. The balance can be considered the District's savings account and maintaining a prudent fund balance is important for the stability of the District. The projected unassigned general fund balance (01) for June 30, 2022 is \$1,493,876. This represents 5.8% of the operating expenditures.

Unanticipated events that could require the District to use unassigned fund balance include:

- Property tax delinquencies and abatements
- Enrollment fluctuations
- Unanticipated price increases for essential purchases (e.g. utilities)
- State revenue reductions or aid "pro-rations"
- Federal sequestration

\*For full Fund Balance Policy details please reference Policy (4-3) in the [ROCORI School District Policy Manual](#).



# FINANCIAL SECTION

## All Funds - Fund Balance Summaries

<u>FUND</u>	<u>EST. FUND</u> <u>BALANCE 6-30-21</u>	<u>ADD:</u> <u>REVENUE</u>	<u>DEDUCT:</u> <u>EXPENDITURES</u>	<u>REVENUE OVER</u> <u>EXPENDITURE</u>	<u>EST. FUND</u> <u>BALANCE 6-30-22</u>
<b>GENERAL FUND</b>					
<b>NON-SPENDABLE</b>					
Prepaid/Inventory	127,589	-	-	-	127,589
<b>RESTRICTED</b>					
Medical Assistance	119,616	85,000	90,000	(5,000)	114,616
Safe Schools	23,654	96,358	96,125	233	23,887
<b>COMMITTED</b>					
Severance	208,857	-	-	-	208,857
<b>ASSIGNED</b>					
Staff Development	33,257	-	-	-	33,257
Staff Dev Curr.	30,194	-	-	-	30,194
Technology	75,000	-	-	-	75,000
Targeted Services	83,626	-	-	-	83,626
Alternative Compensation	16,395	596,504	600,690	(4,186)	12,209
Building Activities	206,842	-	-	-	206,842
Repair and Maint.	32,826	-	-	-	32,826
<b>UNASSIGNED</b>	1,484,923	25,655,998	25,647,045	8,953	1,493,876
<b>TRANSPORTATION</b>	-	1,491,350	1,491,350	-	-
<b>CAPITAL OUTLAY</b>					
<b>RESTRICTED</b>					
Operating Capital	328,343	597,805	629,300	(31,495)	296,848
Long Term Facilities Maint.	782,635	695,665	1,135,770	(440,105)	342,530
<b>STUDENT ACTIVITIES</b>	109,213	200,000	200,000	-	109,213
<b>TOTAL GENERAL FUND</b>	3,523,497	29,418,680	29,890,280	(471,600)	3,051,897
<b>(MDE REPORTING)</b>					
<b>FOOD SERVICE</b>					
<b>NON-SPENDABLE</b>	45,534	-	-	-	45,534
<b>RESTRICTED</b>	336,973	2,222,680	2,213,090	9,590	346,563
<b>COMMUNITY ED</b>					
<b>RESTRICTED</b>					
Community Ed	40,544	830,820	817,850	12,970	53,514
ECFE	28,282	139,640	147,840	(8,200)	20,082
School Readiness	(21,878)	330,380	342,700	(12,320)	(34,198)
ABE	5,449	40,800	40,800	-	5,449
<b>UNASSIGNED</b>	111	62,930	62,930	-	111
<b>TOTAL OPERATING FUNDS</b>	3,883,512	33,045,930	33,515,490	(469,560)	3,413,952
<b>BUILDING CONSTRUCTION</b>					
<b>RESTRICTED</b>	237,140	25,000	262,140	(237,140)	-
<b>DEBT SERVICE</b>					
<b>RESTRICTED</b>					
General	501,317	2,632,720	2,604,470	28,250	529,567
OPEB	70,880	343,550	341,610	1,940	72,820
<b>OPEB IRREVOCABLE TRUST</b>	1,038,343	8,000	110,850	(102,850)	935,493
<b>TOTAL ALL FUNDS</b>	5,731,194	36,055,200	36,834,560	(779,360)	4,951,834

## General Fund

Budget amounts are shown first at summary level for the General Fund, and then broken out by building level. The expenditures include all operations, including staff wages and benefits, supplies and services.

### Summary

REVENUES	2020-2021	2021-2022	Increase(Decrease)
	REVISED	PRELIMINARY	
Levy	2,951,757	3,186,945	235,188
Education Aids	16,606,796	17,005,313	398,517
Local Revenues	691,310	862,260	170,950
Categorical State Aids	4,085,540	4,272,242	186,702
Federal Programs	1,638,537	1,107,100	(531,437)
<b>TOTAL REVENUES</b>	<b>25,973,940</b>	<b>26,433,860</b>	<b>459,920</b>
<b>EXPENDITURES</b>			
District Wide	1,884,510	1,812,860	(71,650)
Cold Spring Elementary	5,097,160	5,220,255	123,095
Rockville Elementary	1,181,190	1,214,965	33,775
Richmond Elementary	1,156,115	1,158,775	2,660
ROCORI Middle School	3,827,385	4,241,360	413,975
ROCORI High School	6,336,250	6,554,655	218,405
Activities	1,414,880	1,448,975	34,095
Special Education	995,890	1,030,690	34,800
Other Programs	4,171,815	3,751,325	(420,490)
<b>TOTAL EXPENDITURES</b>	<b>26,065,195</b>	<b>26,433,860</b>	<b>368,665</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(91,255)</b>	<b>0</b>	<b>91,255</b>

### Detail

REVENUES	2020-2021	2021-2022	Increase(Decrease)	%
	REVISED	PRELIMINARY		
Levy	2,951,757	3,186,945	235,188	8.0%
State Education Aids	16,606,796	17,005,313	398,517	2.4%
Categorical State Aids	4,085,540	4,272,242	186,702	4.6%
Local Revenues	691,310	862,260	170,950	24.7%
Federal Programs	1,638,537	1,107,100	(531,437)	-32.4%
<b>TOTAL REVENUES</b>	<b>25,973,940</b>	<b>26,433,860</b>	<b>459,920</b>	<b>1.8%</b>

Increases for levy and state educations aids are due to the expected increase in enrollment, and the anticipated 1% increase in the basic formula for General Education Aid. Local revenues have been increased to reflect pre-Covid activity levels, especially for extracurricular items. In the 2021 fiscal year the District received 4 different revenue streams through federal programs – Cares Relief Act Funding, Governor’s Emergency Relief Act Funding and Elementary and Secondary School Emergency Relief (ESSER) through the State, and a portion of the Stearns County entitlement of Cares. These funds were used for a variety of items related to Covid, including added staff, cleaning supplies and equipment, and technology equipment. For the 2022 fiscal year there is once again ESSER funding; the majority of which is being used to fund class size reduction (staffing).

EXPENDITURES	2020-2021	2021-2022	Increase(Decrease)	%
	REVISED	PRELIM		
<b>DISTRICT WIDE</b>				
Board of Education	81,385	81,385	-	0.0%
Office of Superintendent	308,161	308,161	-	0.0%
Business Services	426,968	427,770	802	0.2%
School Elections	8,000	8,000	-	0.0%
Operations Maintenance	617,491	645,179	27,688	4.5%
Severance	40,700	26,700	(14,000)	-34.4%
Workers Comp	80,000	70,000	(10,000)	-12.5%
Unemployment	40,000	5,000	(35,000)	-87.5%
Insurance	87,000	90,000	3,000	3.4%
Real Estate Taxes	22,600	22,600	-	0.0%
Permanent Transfers	172,205	128,065	(44,140)	-25.6%
<b>TOTAL</b>	<b>1,831,030</b>	<b>1,812,860</b>	<b>(71,650)</b>	<b>-3.9%</b>

Overall expenditures would be expected to increase with employee contract settlements. The District approves contracts every two years for the various employee groups, and for most groups, the 21-22 school year will be the 1<sup>st</sup> year of the new contract. The District expected large unemployment costs; however, many of these claims will be covered directly by Federal aids to the MN Department of Unemployment. The permanent transfer line item references an internal transfer from the General Fund to the Transportation Fund. When reporting to MDE the District combines these funds; this internal transfer is to make very transparent the shortfall of state aid to cover regular to-and-from school transportation.

EXPENDITURES	2020-2021	2021-2022	Increase(Decrease)	%
	REVISED	PRELIM		
<b>COLD SPRING ELEMENTARY</b>				
Administration	308,825	305,689	(3,136)	-1.0%
Elementary Services	2,937,149	2,899,889	(37,260)	-1.3%
Special Education	1,338,162	1,448,235	110,073	8.2%
Staff Development	5,206	5,760	554	10.6%
Counseling	84,429	156,601	72,172	85.5%
Operations and Maintenance	423,389	404,081	(19,308)	-4.6%
<b>TOTAL</b>	<b>5,097,160</b>	<b>5,220,255</b>	<b>123,095</b>	<b>2.4%</b>

Elementary services decreased due to the prior year a teacher providing intervention was moved into a regular section to comply with Covid guidelines, 2022 will see intervention provided again. These expenses are reflected under miscellaneous programs in later sections. Increases in Special educations are due to being able to hire an additional speech teacher directly; in the prior year only contracted services were available and were budgeted under miscellaneous programs. An additional counselor is added for fiscal year 2022. Operations has decreased because of projected utility savings for electricity; the District receives rebates for solar garden participation.

EXPENDITURES	2020-2021	2021-2022	Increase(Decrease)	%
	REVISED	PRELIMINARY		
<b>JOHN CLARK ELEMENTARY</b>				
Administration	144,215	144,899	684	0.5%
Elementary Services	704,264	731,986	27,722	3.9%
Special Education	135,850	144,733	8,883	6.5%
Staff Development	1,224	1,330	106	8.7%
Counseling	43,459	43,459	-	0.0%
Operations and Maintenance	152,178	148,558	(3,620)	-2.4%
<b>TOTAL</b>	<b>1,181,190</b>	<b>1,214,965</b>	<b>33,775</b>	<b>2.9%</b>

Elementary services increased due to anticipated contract settlements, offset by last year's movement between gifted and talented and shared time teachers to meet MDE and MDH Covid guidelines - these are back to their special programs. Special education increases reflect increased paraprofessional time.

EXPENDITURES	2020-2021	2021-2022	Increase(Decrease)	%
	REVISED	PRELIMINARY		
<b>RICHMOND ELEMENTARY</b>				
Administration	123,487	123,950	463	0.4%
Elementary Services	707,023	720,750	13,727	1.9%
Special Education	136,543	126,365	(10,178)	-7.5%
Staff Development	1,252	1,270	18	1.4%
Counseling	42,909	42,959	50	0.1%
Operations and Maintenance	144,901	143,481	(1,420)	-1.0%
<b>TOTAL</b>	<b>1,156,115</b>	<b>1,158,775</b>	<b>2,660</b>	<b>0.2%</b>

Elementary services increased due to anticipated contract settlements, offset by last year's movement between gifted and talented and shared time teachers to meet MDE and MDH Covid guidelines - these are back to their special programs. Special education decreases reflect staffing changes due to retirements.

EXPENDITURES	2020-2021	2021-2022	Increase(Decrease)	%
	REVISED	PRELIMINARY		
<b>ROCORI MIDDLE SCHOOL</b>				
Administration	310,230	315,953	5,723	1.8%
Secondary Services	2,241,726	2,574,367	332,641	14.8%
Special Education	693,070	770,887	77,817	11.2%
Staff Development	5,686	6,030	344	6.0%
Counseling	198,933	199,033	100	0.1%
Operations and Maintenance	377,740	375,090	(2,650)	-0.7%
<b>TOTAL</b>	<b>3,827,385</b>	<b>4,241,360</b>	<b>413,975</b>	<b>10.8%</b>

Increases above reflect anticipated contract settlements and position adds for increased enrollment, and to keep class sizes within policy. The Special Education increases reflect an additional teacher for increasing student caseloads.

EXPENDITURES	2020-2021	2021-2022	Increase(Decrease)	%
	REVISED	PRELIMINARY		
<b>ROCORI HIGH SCHOOL</b>				
Administration	356,779	360,897	4,118	1.2%
Secondary Services	3,887,308	4,200,294	312,986	8.1%
Special Education	1,243,624	1,145,477	(98,147)	-7.9%
Staff Development	8,285	9,190	905	10.9%
Counseling	239,452	239,552	100	0.0%
Operations and Maintenance	600,802	599,245	(1,557)	-0.3%
<b>TOTAL</b>	<b>6,336,250</b>	<b>6,554,655</b>	<b>218,405</b>	<b>3.4%</b>

Increases are related to anticipated contract settlements and position adds for increased enrollment, and to keep class sizes within policy. Special education decreases reflect changes in paraprofessional staffing.

EXPENDITURES	2020-2021	2021-2022	Increase(Decrease)	%
	REVISED	PRELIMINARY		
<b>MISCELLANEOUS PROGRAMS</b>				
Activities	1,414,880	1,448,975	34,095	2.4%
Special Education	995,890	1,030,690	34,800	3.5%
Academic Structure/Title/ADSIS	1,216,168	1,287,205	71,037	5.8%
Shared Time	116,370	116,370	-	0.0%
Cares Relief Funds (CRF) - State	542,040	-	(542,040)	-100.0%
Cares Relief Funds (CRF) - County	233,940	-	(233,940)	-100.0%
Elementary & Secondary School Emergency Relief Fund (ESSER)	193,590	430,000	236,410	122.1%
Governors Emergency Relief Fund (GEER)	24,390	-	(24,390)	-100.0%
Integration	130,505	139,430	8,925	6.8%
Targeted Services	75,000	110,000	35,000	46.7%
Technology	617,884	685,595	67,711	11.0%
Q-Comp	613,190	600,690	(12,500)	-2.0%
Other Programs	408,738	382,035	(26,703)	-6.5%

Academic Structure/Title/ADSIS represents student intervention and support services. These have increased as intervention teachers were moved back from regular classrooms; they were needed in the prior year for regular classrooms to decrease class size related to Covid restrictions. ESSER II funding for the 2022 school year will finance class size reduction, an elementary social worker, curriculum and supply needs, and stipends for technology lead teachers. Targeted Services are the District's after school and summer school programs; increases reflect increased participation. Technology increased due to collecting student fees for repairs, and increasing staff assignments given the increase in devices for the 1 to 1 initiative. Other programs represent various small programs, but the majority is made up of the school wide nurse services and the school resource officer. The decrease for this year is a result of one-time state aid "Safe School" funds in the prior year that were used to upgrade security cameras.

## Transportation Fund

	2020-2021 REVISED	2021-2022 PRELIMINARY	Increase(Decrease)
<b>REVENUES</b>			
State Aid	1,226,015	1,363,285	137,270
Transfer from General Fund	172,205	128,065	(44,140)
<b>TOTAL REVENUES</b>	1,398,220	1,491,350	93,130
<b>EXPENDITURES</b>			
Transportation	1,398,220	1,491,350	93,130
<b>TOTAL EXPENDITURES</b>	1,398,220	1,491,350	93,130
<b>CHANGE IN FUND BALANCE</b>	-	-	-

Transportation aid increased due to enrollment increases and the change in the transportation sparsity aid formula. The net effect of state aid increases and cost increases prescribe the General Fund transfer amount. The increase in expenditures reflect the increase in contracted rates; route rate increases are tied to the percentage increased received from the state in General Education Aid.

## Student Activity Fund

	2020-2021 REVISED	2021-2022 PRELIMINARY	Increase(Decrease)
<b>REVENUES</b>			
Fees and Fundraising	100,000	200,000	100,000
<b>TOTAL REVENUES</b>	100,000	200,000	100,000
<b>EXPENDITURES</b>			
Student Supplies and Events	100,000	200,000	100,000
<b>TOTAL EXPENDITURES</b>	100,000	200,000	100,000
<b>CHANGE IN FUND BALANCE</b>	-	-	-

The Student Activity Fund is comprised of 33 different student groups focused on various priorities. There are groups for many athletic and activity teams, as well as student senate and national honor social groups. The activity from year to year for these groups will vary based on the students interests and wants for the year. The 2021 fiscal year saw decreased activity for every group due to Covid restrictions; for 2022 these students should be able to participate in events and activities at pre-pandemic levels.

## Capital Outlay Fund

	2020-2021 REVISED	2021-2022 PRELIMINARY	Increase(Decrease)
<b>REVENUES</b>			
Operating Capital	565,326	597,805	32,479
Long Term Facilities Maintenance	653,544	695,665	42,121
<b>TOTAL REVENUES</b>	<b>1,218,870</b>	<b>1,293,470</b>	<b>74,600</b>
<b>EXPENDITURES</b>			
Cold Spring Elementary	26,000	26,730	730
John Clark Elementary	7,650	7,730	80
Richmond Elementary	7,770	7,460	(310)
Secondary School	68,380	69,380	1,000
Early Childhood	2,000	2,000	-
Curriculum	191,000	191,000	-
Technology	135,000	135,000	-
Copiers	25,000	25,000	-
Activities	4,000	4,000	-
District	1,000	1,000	-
Building & Grounds Operations	326,300	1,295,770	969,470
<b>TOTAL EXPENDITURES</b>	<b>794,100</b>	<b>1,765,070</b>	<b>970,970</b>
<b>CHANGE IN FUND BALANCE</b>	<b>424,770</b>	<b>(471,600)</b>	<b>(896,370)</b>

Operating capital and Long Term Facilities Maintenance (LTFM) revenues are made up of a mixture of local tax levies and state aids. These funds are highly restricted by the state and can only be used for certain purchases. Increases in revenue amounts are directly tied to the anticipated increase in student enrollment. The operating capital aid is partially distributed to individual buildings to spend on their building level priorities, while two large distributions are made to curriculum and technology to finance district level purchases. The buildings and grounds operations line reflects the District's 10-year LTFM plan. The plan is set up to ebb and flow so that funds are saved in prior years to finance large upcoming projects.

## Building Fund

		2020-2021 REVISED	2021-2022 PRELIMINARY	Increase(Decrease)
<b>REVENUES</b>	Interest Earnings	75,000	25,000	(50,000)
	<b>TOTAL REVENUES</b>	75,000	25,000	(50,000)
<b>EXPENDITURES</b>	Roofing	542,355	0	(542,355)
	Parking Lots	652,040	262,140	(389,900)
	HVAC	796,115	0	(796,115)
	<b>TOTAL EXPENDITURES</b>	1,990,510	262,140	(1,728,370)
	<b>CHANGE IN FUND BALANCE</b>	(1,915,510)	(237,140)	1,678,370

In 2019 the District issued \$4,050,000 in facilities and abatement bonds. The facilities portion of the bonds takes a portion of the annual LTFM revenue that is usually in the Capital Outlay Fund to pay for projects and uses it to repay the bonds instead. This allowed the District to receive a large lump sum of bond proceeds to facilitate several large projects, including updating the Richmond Elementary HVAC system and upgrading the Secondary parking lot. Not only does this financing structure help the District fund large projects, but also provides a tax break for our agricultural community. Agriculture land receives a large state aid credit in place of levying local tax payers when the levy is tied to a debt issuance. Our annual LTFM “pay as you go” levy does not offer this tax credit. While most of the bond proceeds have been spent during 2020 and 2021, there is a small amount of funds remaining that will fund parking lot repairs in the summer of 2021.

## Food Service Fund

		2020-2021 REVISED	2021-2022 PRELIMINARY	Increase(Decrease)
<b>REVENUES</b>	Lunch	95,000	95,000	-
	Breakfast	0	0	-
	Summer	1,024,200	2,004,180	979,980
	Ala Carte/Other	54,500	123,500	69,000
	<b>TOTAL REVENUES</b>	1,173,700	2,222,680	1,048,980
<b>EXPENDITURES</b>	Lunch	278,200	265,000	(13,200)
	Breakfast	0	0	-
	Summer	1,004,200	1,835,590	831,390
	Ala Carte/Other	47,000	112,500	65,500
	<b>TOTAL EXPENDITURES</b>	1,329,400	2,213,090	883,690
<b>CHANGE IN FUND BALANCE</b>	(155,700)	9,590	165,290	

Increased amounts reflect the District using the Summer Food Service Program from the USDA to provide free meals to all students during the school year with all in person learning. The current revenues amount under lunch represents the dollar value of commodity food items that come through the State, expenditures also include equipment purchases and repair. Ala carte has been increased to reflect pre-Covid activity.



## Community Service Fund

	2020-2021 REVISED	2021-2022 PRELIMINARY	Increase(Decrease)
<b>REVENUES</b>			
Levy	153,191	152,140	(1,051)
Education Aid	256,764	255,290	(1,474)
Fees	586,770	894,440	307,670
Other	86,200	102,700	16,500
<b>TOTAL REVENUES</b>	<b>1,082,925</b>	<b>1,404,570</b>	<b>321,645</b>
<b>EXPENDITURES</b>			
Administration	295,613	319,818	24,205
Youth & Adult Recreation/Enrichment	38,500	64,500	26,000
Child Care	358,357	433,532	75,175
Preschool/ECFE Services	426,735	499,140	72,405
Adult Basic Education	40,800	40,800	-
Parochial Health/Textbooks	56,470	54,330	(2,140)
<b>TOTAL EXPENDITURES</b>	<b>1,216,475</b>	<b>1,412,120</b>	<b>195,645</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(133,550)</b>	<b>(7,550)</b>	<b>126,000</b>

Increased fees reflect pre-Covid participation in every program: preschool classes, community ed classes and child care. The other revenue increased due to a larger transfer from the General Fund to cover staff benefits for preschool classes. Student fees and state aids are not large enough to continue to provide competitive wages and benefits for staff. On the expenditure side, the administration line includes contract settlements for all groups in community education; all other program increases reflect activity going back to pre-Covid levels. The following page shows the breakdown by revenue category.

## Community Service Fund (Continued)

	Total	Community Education Restricted		Unassigned	ECFE Restricted	SR Restricted	ABE Restricted
		Administration Com Ed Admin Youth Involvement	Classes Youth Recreation Adult Recreation Child Care				
				Preschool Screen Parochial Aid	Early Childhood Family Education	School Readiness	Adult Basic Education
<b>Est. Fund Bal 6-30-2021</b>	52,508		40,544	111	28,282	(21,878)	5,449
<b>Revenue</b>							
Levy	152,140	104,740	-	-	47,400	-	-
State Aid	255,290	230	-	62,930	82,240	69,090	40,800
Fees	894,440	40,000	685,850	-	10,000	158,590	-
General Fund Transfer	65,200	-	-	-	-	65,200	-
Other	37,500	-	-	-	-	37,500	-
<b>TOTAL</b>	<b>1,404,570</b>	<b>144,970</b>	<b>685,850</b>	<b>62,930</b>	<b>139,640</b>	<b>330,380</b>	<b>40,800</b>
<b>Expenditures</b>							
Salary	1,004,351	198,783	407,687	29,150	105,580	248,151	15,000
Benefits	276,749	88,625	61,645	4,420	31,860	88,549	1,650
Contracted Services	29,685	-	21,000	2,685	-	6,000	-
Supplies	60,885	1,400	7,700	26,675	3,500	-	21,610
Travel/Staff Development	2,000	1,000	-	-	500	-	500
Fees	37,450	31,050	-	-	6,400	-	-
Chargebacks	-	(2,040)	-	-	-	-	2,040
Other	1,000	1,000	-	-	-	-	-
<b>TOTAL</b>	<b>1,412,120</b>	<b>319,818</b>	<b>498,032</b>	<b>62,930</b>	<b>147,840</b>	<b>342,700</b>	<b>40,800</b>
<b>PROFIT/(LOSS)</b>	<b>(7,550)</b>	<b>(174,848)</b>	<b>187,818</b>	<b>-</b>	<b>(8,200)</b>	<b>(12,320)</b>	<b>-</b>
<b>Est. Fund Bal 6-30-2022</b>	<b>44,958</b>		<b>53,514</b>	<b>111</b>	<b>20,082</b>	<b>(34,198)</b>	<b>5,449</b>

## Debt Service Fund

	2020-2021 REVISED	2021-2022 PRELIMINARY	Increase(Decrease)
<b>REVENUES</b>			
Levy	2,724,214	2,710,485	(13,729)
State Aid	261,546	265,785	4,239
Transfer In	0	0	-
<b>TOTAL REVENUES</b>	<b>2,985,760</b>	<b>2,976,270</b>	<b>(9,490)</b>
<b>EXPENDITURES</b>			
Bond Payment	2,942,250	2,940,080	(2,170)
Other Debt Service Expense	6,000	6,000	-
<b>TOTAL EXPENDITURES</b>	<b>2,948,250</b>	<b>2,946,080</b>	<b>(2,170)</b>
<b>CHANGE IN FUND BALANCE</b>	<b>37,510</b>	<b>30,190</b>	<b>(7,320)</b>

The District is required to levy at 105% of principal and interest payments, which is then decreased by the State adjustment for our accumulated fund balance. State aids reflect the various tax credits that the state provides in lieu of levying the tax on property owners. The District has 5 bonds currently outstanding and will pay off the 2014 Alternative Facilities issuance this year.

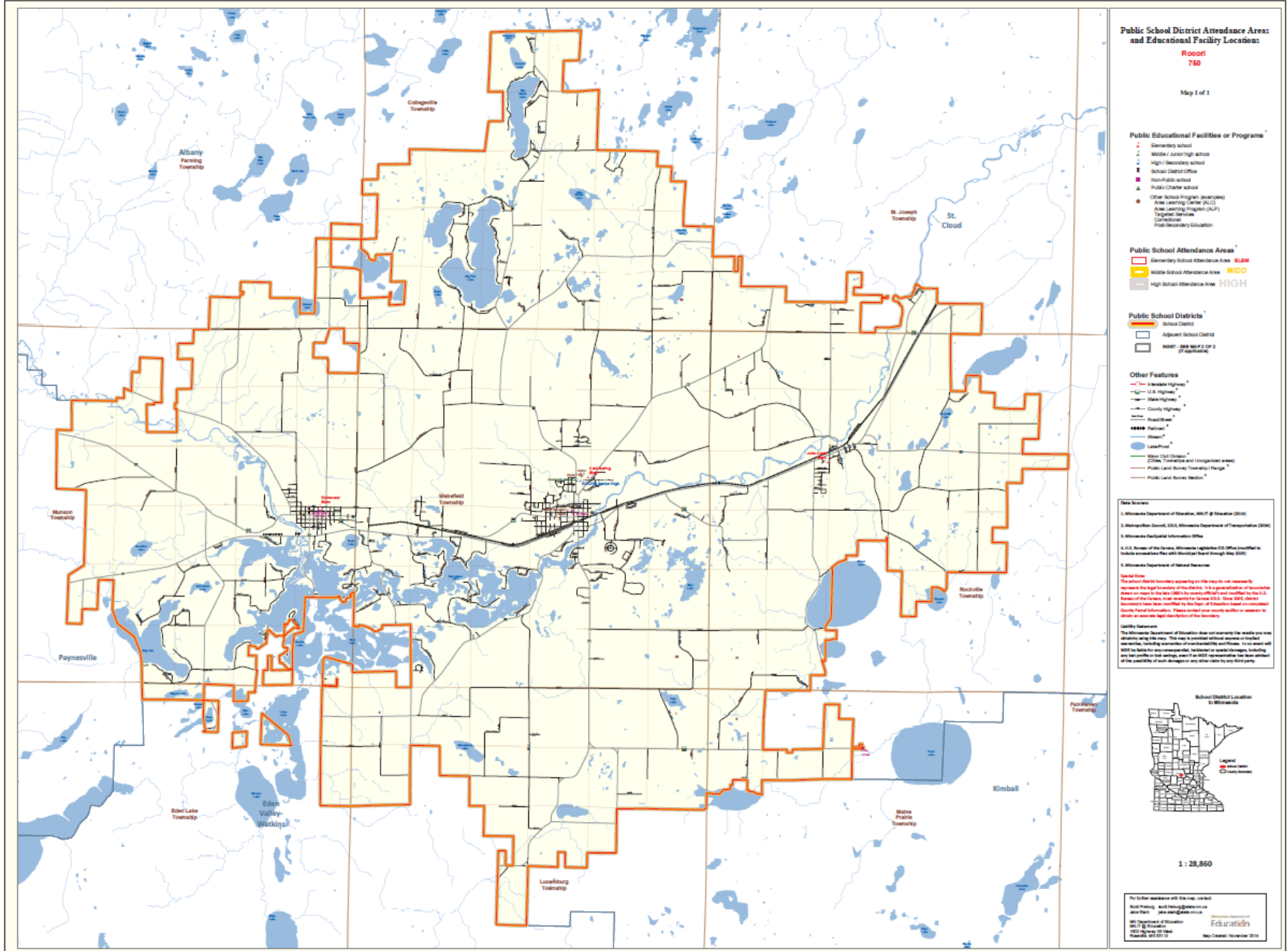
## OPEB Irrevocable Trust Fund

	2020-2021 REVISED	2021-2022 PRELIMINARY	Increase(Decrease)
<b>REVENUES</b>			
Interest	8,000	8,000	-
<b>TOTAL REVENUES</b>	<b>8,000</b>	<b>8,000</b>	<b>-</b>
<b>EXPENDITURES</b>			
Retiree Benefit Expenses	106,080	110,600	4,520
Investment Fees	250	250	-
<b>TOTAL EXPENDITURES</b>	<b>106,330</b>	<b>110,850</b>	<b>4,520</b>
<b>CHANGE IN FUND BALANCE</b>	<b>(98,330)</b>	<b>(102,850)</b>	<b>(4,520)</b>

Interest amounts received on investments are small given current rates and remain consistent with prior year amounts. The expenditures consist of anticipated retirements and health insurance severance costs.



# Boundary Map



# INFORMATIONAL SECTION

## Levy Summary

	19 PAY 20 LEVY	20 PAY 21 LEVY	CHANGE
<b>Property Taxes Determined by Legislation</b>			
General Fund	3,398,332	3,657,380	259,048
Community Service	153,190	151,404	(1,786)
Debt Service	905,232	901,404	(3,828)
Total	4,456,754	4,710,188	253,434
Percent Increase			5.69%
<b>Property Taxes Determined by Voters</b>			
Capital Project (General)	288,021	310,120	22,099
Debt Service	1,818,983	1,809,082	(9,901)
Total	2,107,004	2,119,202	12,198
Percent Increase			0.58%
<b>Total</b>	<b>6,563,758</b>	<b>6,829,390</b>	<b>265,632</b>
Percent Increase			4.05%

A portion of the District's funding comes from local property taxes, for the General Fund this revenue makes up approximately 14% of funding. The District receives general education revenue from both state aid payments and local property taxes; the mix of aid and levy is designed to equalize local tax burdens between wealthier and less wealthy districts. In the debt service fund, amounts are levied to repay bonds that were used to finance building projects. There are also specific levies to support community education programming. For the 2022 budget, the School Board approved final levy amounts in December 2020, tax payments are collected through the 2021 calendar year, and amounts are recognized as revenue for fiscal year 2022. The following page shows the breakdown of the levy categories by fund.

GENERAL FUND	19 PAY 20 LEVY		20 PAY 21 LEVY		CHANGE
	Referendum	Categorical	Referendum	Categorical	Total
Capital Project Referendum	288,021.36		310,120.43		22,099.07
Equity		413,995.41		459,694.20	45,698.79
Local Optional Revenue		1,557,635.84		1,786,311.94	228,676.10
Transition		14,326.54		15,840.97	1,514.43
1st Tier Board Approved Referendum		13,685.71		14,705.86	1,020.15
Operating Capital		155,477.53		170,970.94	15,493.41
Alternative Teacher Comp (Q Comp)		209,444.48		227,603.51	18,159.03
Achievement & Integration		35,752.84		45,213.72	9,460.88
Re-employment		1,813.76		1,212.82	(600.94)
Safe Schools		90,419.04		96,356.52	5,937.48
Career Technical		56,047.43		57,914.38	1,866.95
Building/Land Lease		19,324.26		31,432.94	12,108.68
OPEB		229,943.88		136,534.86	(93,409.02)
Abatement Adjustment		18,196.00		851.98	(17,344.02)
Long Term Facilities Maintenance		582,269.12		612,735.40	30,466.28
<b>Total General Fund</b>	288,021.36	3,398,331.84	310,120.43	3,657,380.04	281,147.27
<b>COMMUNITY SERVICE</b>		<b>19 PAY 20 LEVY</b>		<b>20 PAY 21 LEVY</b>	<b>CHANGE</b>
Basic Community Ed		104,065.15		104,065.15	-
Early Child Family Ed		47,261.02		46,466.86	(794.16)
Home Visiting		979.94		933.49	(46.45)
Abatement Adjustment		<u>883.79</u>		<u>(61.92)</u>	<u>(945.71)</u>
Total Community Service		153,189.90		151,403.58	(1,786.32)
<b>DEBT SERVICE</b>		<b>19 PAY 20 LEVY</b>		<b>20 PAY 21 LEVY</b>	<b>CHANGE</b>
Initial Debt Service-Voter Appr		1,801,042.75		1,808,928.44	7,885.69
Initial Debt Service-Long Term Facilities Bond		562,511.55		558,433.49	(4,078.06)
OPEB Bond		342,720.60		342,970.12	249.52
Abatement Adjustment		<u>17,939.94</u>		<u>153.50</u>	<u>(17,786.44)</u>
Total Debt Service		2,724,214.84		2,710,485.55	(13,729.29)
<b>TOTAL LEVY</b>		<b>6,563,757.94</b>		<b>6,829,389.60</b>	<b>265,631.66</b>