



Board of Directors Meeting Minutes

Tuesday, October 27, 2020: 19.00 – 21.00

Virtually via Zoom

In Attendance:

Board Members:

Officers: **President**, Steve Moody (SM); **Vice President:** Bill Elman (BE);
Treasurer: Stephen Dare (SD); **Secretary,** Jeffry Stubbs (JS); Howard Stribbell (HS), Patrick Hurworth (PH), Caroline Taylor (CT)

Executive Director: Tom Ulmet (TU)

Executive Officer: Angie Lee (AL)

SUMMARY – ACAMIS BOARD MEETING – October 27, 2020

MOTIONS

- to approve the minutes of the June 16, 2020 ACAMIS Board meeting – moved by JS/seconded by CT; passed unanimously.
- to approve the proposed overall ACAMIS budget for 2020-2021. – moved by JS seconded by BE; passed unanimously.
- to confirm the July 31, 2019 audit as provided by the auditor. – moved by SD seconded by JS; passed unanimously.
- to transfer as soon as possible US\$1.1 million from HSBC into the LPL Investment Account through James Barnette's new company, Global Advisors. – moved by BE seconded by JS; passed unanimously.
- to grant membership to The Delia School of Hong Kong. – moved by CT seconded by PH; passed unanimously.
- to approve the ACE regional leaders who were nominated by member school ACE representatives. – moved by CT seconded by JS; passed unanimously.
- to approve the ACAMIS goals for 2020-2021. - moved by JS/seconded by HS (third by SD); passed unanimously.
- to approve the expenditure of up to \$10,000 to develop and conduct a model student leadership workshop, live or virtual, in a city to be named, as an experiment at no cost to participants, no required travel and no overnight stay. - moved by JS/seconded by CT; passed unanimously.
- to approve ACAMIS membership in the American and European Chambers of Commerce. - moved by PH/seconded by HS; passed unanimously.
- to affirm the renewal of the contract of the Executive Director for an additional two years, with details to be arranged by the March Board Meeting. - moved by HS/seconded by PH; passed unanimously.

ACTIONS

- TU to send a copy of site visit matrix to CT for her review of the site visit guidelines.
- TU to inform Delia School of membership approval.
- TU to arrange site visits to four schools ready for this step.
- TU to arrange Zoom conference in January with James Barnette.
- GH to arrange transfer of approved funds through Global Advisors to LDL.

- CT to develop a draft protocol by mid-November for virtual site visits and Tom to finalize it.
- AL to add Student Council Advisors to the member school database.
- TU to develop a written criteria for joining new memberships for SM's review