



Monthly Financial Report

(Unaudited)

For the Month Ended

JULY 31, 2021

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

300 Southwest 7th Street, Renton, Washington 98057-2307 | p.425.204.2392 | f.425.204.2383

www.rentonschools.us

RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF JULY 31, 2021

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED JULY 31, 2021

EXECUTIVE SUMMARY

This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

It is worth noting that the fiscal year 2020-21 began under unconventional circumstances where traditional data trending and financial expectations are disrupted systemically. The following narrative is provided consistent with prior years' presentations but with caveats where appropriate. Caution must be exercised in the review of all trend data because of the unique circumstances experienced this year.

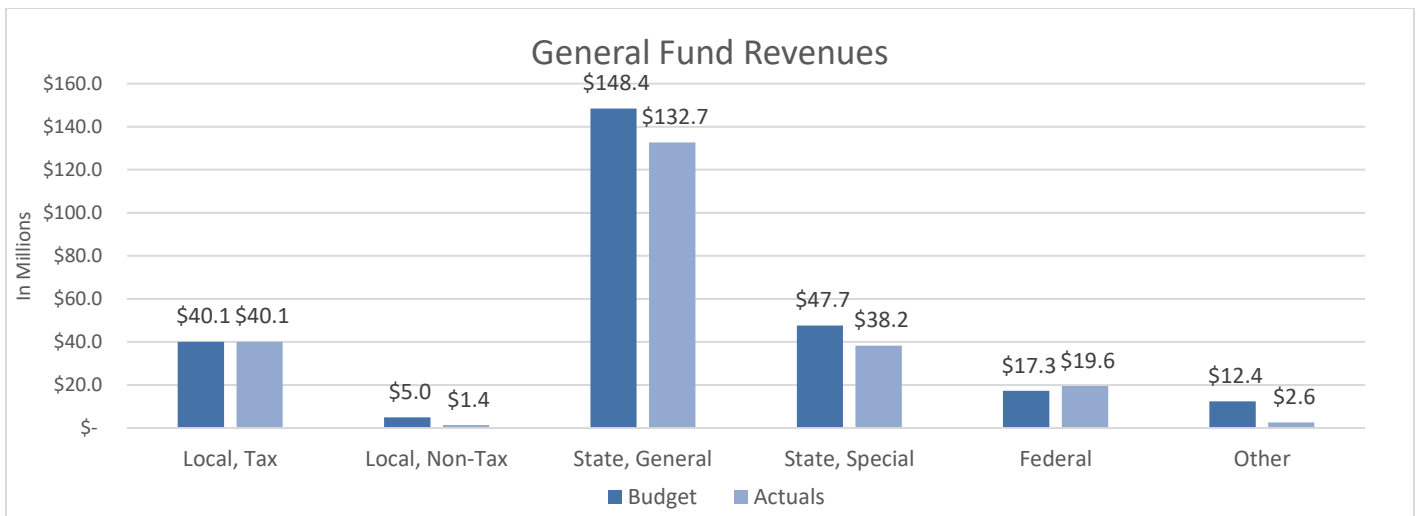
GENERAL FUND

Of all the funds, the General Fund contains the largest spectrum of revenue sources. The tenth month of the fiscal year (July) property tax collections receipts were at 100.00% of overall collection expectations. This is statistically consistent with prior years recovering from lagging collections in the first three months of the fiscal year. Property taxes are typically impacted by valuation growth and collection activity. The property market continues to grow with new additions and improvements adding to the rolls. Uncollected amounts transition to a delinquent property tax role which may be collected in the future.

The COVID-19 crisis continues to impact local non-tax revenues. The partial school closures and reduced operating capacity have impacted our overall local revenues substantially. The loss in local revenues is offset by a corresponding drop in expenditures. Through July, local revenue activity is stifled with non-tax revenues at 27.30% off 48.87% of traditionally expected revenues. Schools reopening has recovered very little of this pattern.

State, general purpose revenues continue to incur the impact of the current COVID 19 crisis. The District has received general purpose revenue equal to 88.35% of annual amounts through the month of July. This reflects an approximate 1.0% reduction from typical collection percentages in a normal year. These general-purpose resources are expected to underperform in correlation to enrollment decreases coupled with Nutrition Services and Transportation funding adjustments unexpected in the original budget plan. While the District anticipated a small enrollment drop in 2020-21, COVID-19 has amplified that reduction with an estimate \$1.5 million revenue difference. The impact on Nutrition Services and Transportation adjustments will exceed \$3.0 million in revenue shortfalls.

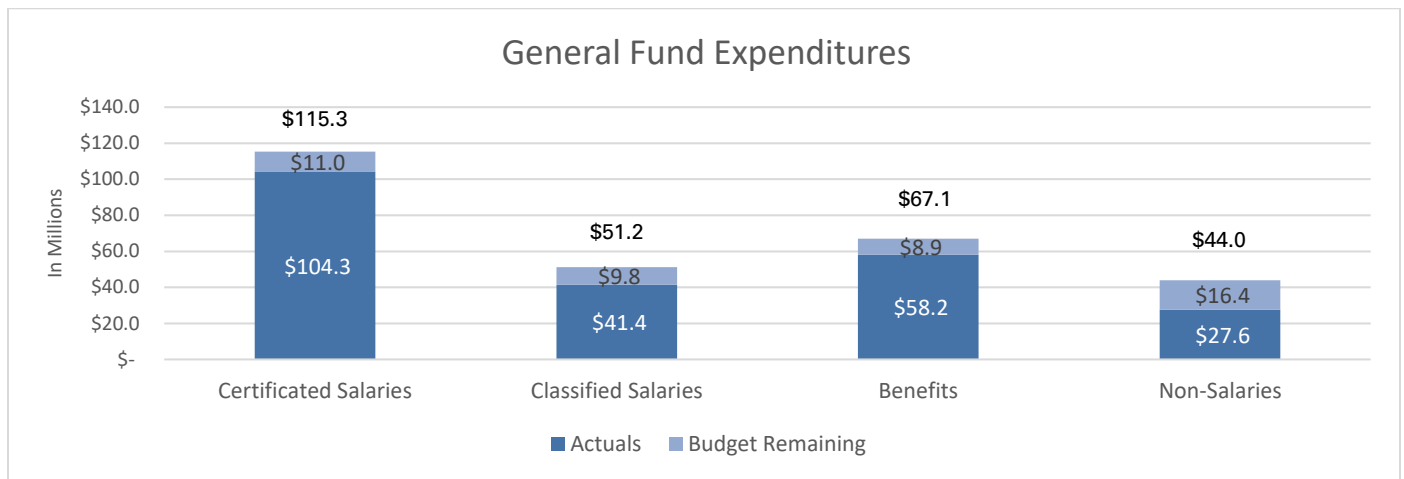
State Special Purpose revenues are 81.31% and Federal revenue collections are 102.35% of annual expectations. The District has begun receiving Federal targeted assistance with COVID-19 expenditures significantly increasing Federal revenues. In total, the District has received 86.63% of budgeted annual revenues.



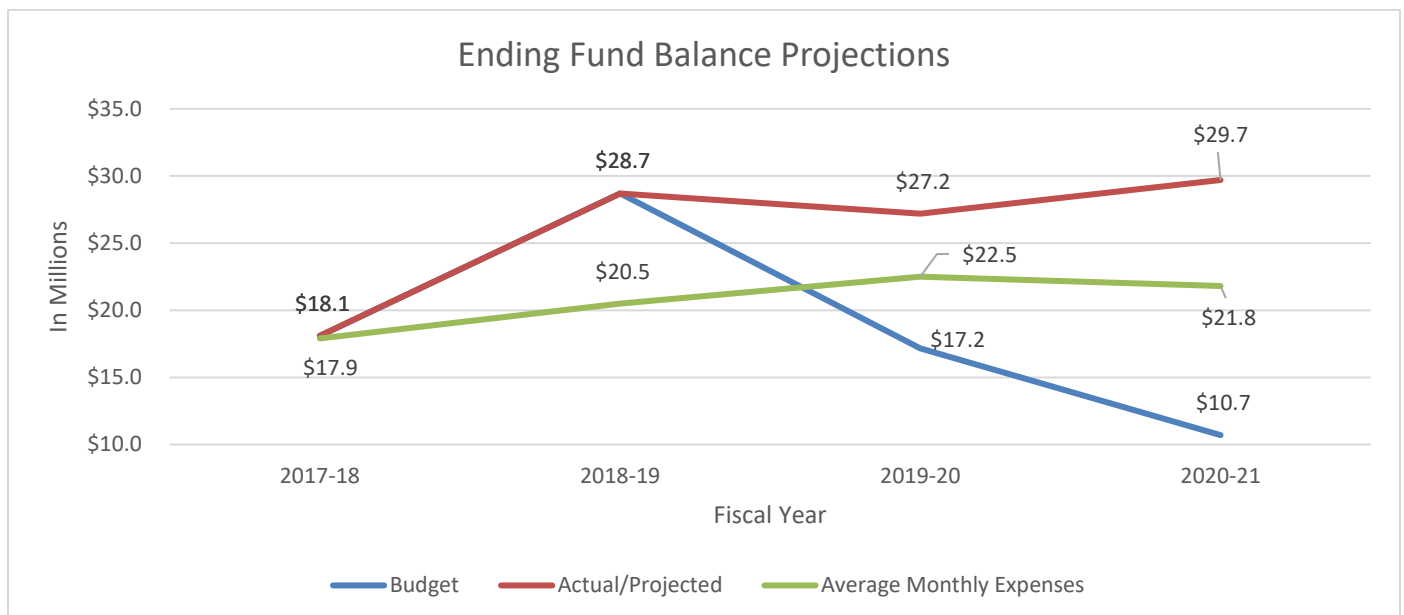
EXECUTIVE SUMMARY - CONTINUED

Certificated salaries are 89.74% of annual certificated salary allocations. Classified salaries have expended 80.97% of allocated classified salary allocations and benefits are performing at 86.42%. The current expenditure pattern indicates that expenditure amounts are trending significantly lower throughout the budget. This has been the result of continued cost saving measures and COVID-19 school closure impacts. As budgeted, the operating revenues and expenditures are out of balance and reflect a programmed structural deficit. This deficit will continue to change as the current crisis comes an end and normal activity returns to the community.

Non-salary related expenditures have been reduced in the current year due to the COVID-19 school closures. While supply spending has been occurring to meet operational and safety needs, the total supply expenditures for the year have reduced well below anticipated levels. The overall effect of the CARES and CRRSA resources will provide a positive impact to the fund balance.



Total General Fund expenditures are 83.19% of the annual budget. While the COVID-19 crisis continues to evolve, the District's **predictive model** projects the fiscal deficit could vary significantly depending on the extent of the crisis. Below is an illustrated potential impact of the **predictive modeling** results. With the increase in fund balance for 2019-20, the District's trajectory changed significantly. The extent of the change will depend upon changing variables. Current estimates position the General Fund at \$29.7 million in ending fund balance for yearend.



EXECUTIVE SUMMARY - CONTINUED

CAPITAL PROJECTS FUND

The current property tax collections received represent 99.51% of total expected collections. This revenue has been impacted by the COVID-19 crisis. The impact to the Capital Fund was less than 2.0% lag in collection amounts during 2019-20 fiscal year. The total fund collected revenues for fiscal year 2020-21 are progressing representing 99.61% of budgeted amounts. Expenditures are operating within planned margins totaling 21.2% of total appropriations.

DEBT SERVICE FUND

The current property tax collections are 96.41% received to date. Investment income continues to perform beyond expectations providing a lift to the fund. Expenditures reflect 98.50% of budgeted allocations which service the District's debt via principle and interest payments. Most expenditures are incurred in December when the first of two debt service payments are made. The second debt service payments are made in June of each year.

ASB FUND

The Associated Student Body Fund is expected to slow significantly with the current school closures and slow return. The combined ASB Fund has received 9.84% of the year expected revenues. The total expenditure percentage currently at 18.54%. School based expenditures are increasing with activities being allowed back in buildings.

TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections represent the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 34.97% of the budget expended during May.

**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF JULY 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 40,084,651	\$ 156,593	\$ 40,083,636		\$ (1,015)	100.00%
Non-Tax	4,995,741	74,867	1,363,948		(3,631,793)	27.30%
Total Local Revenues	<u>45,080,392</u>	<u>231,460</u>	<u>41,447,584</u>		<u>(3,632,808)</u>	91.94%
State Revenues:						
General Purpose	150,168,590	18,453,224	132,678,502		(17,490,088)	88.35%
Special Purpose	46,984,080	5,215,549	38,201,864		(8,782,216)	81.31%
Total State Revenues	<u>197,152,670</u>	<u>23,668,773</u>	<u>170,880,366</u>		<u>(26,272,304)</u>	86.67%
Federal Revenues:						
General Purpose	4,500	-	-		(4,500)	0.00%
Special Purpose	19,129,855	2,645,471	19,578,935		449,080	102.35%
Total Federal Revenues	<u>19,134,355</u>	<u>2,645,471</u>	<u>19,578,935</u>		<u>444,580</u>	102.32%
Other Revenues:						
Revenues From Other School Districts	895,764	92,623	406,826		(488,938)	45.42%
Revenues From Other Agencies	7,782,685	82,872	1,746,254		(6,036,431)	22.44%
Other Financing Sources	803,958	11,479	569,267		(234,691)	70.81%
Total Other Revenues	<u>9,482,407</u>	<u>186,974</u>	<u>2,722,347</u>		<u>(6,760,060)</u>	28.71%
Total Revenues	<u>\$ 270,849,824</u>	<u>\$ 26,732,678</u>	<u>\$ 234,629,232</u>		<u>\$ (36,220,592)</u>	86.63%
Expenditures By Program:						
Regular Instruction	\$ 140,627,561	\$ 11,096,626	118,420,895	\$ 12,753,824	\$ 9,452,842	93.28%
Federal Stimulus/Targeted Assistance	97,000	1,253,835	5,151,759	115,297	(5,170,057)	5429.96%
Special Education Instruction	44,458,140	3,597,612	39,981,059	3,611,888	865,193	98.05%
Vocational Education Instruction	14,520,457	1,133,747	10,803,730	2,051,304	1,665,423	88.53%
Compensatory Education Instruction	23,938,926	2,930,429	18,797,110	1,665,210	3,476,606	85.48%
Other Instructional Programs	2,989,786	136,133	1,637,407	208,149	1,144,231	61.73%
Community Services	2,109,020	211,365	1,441,297	303,992	363,731	82.75%
Support Services	49,578,978	3,030,607	35,291,730	6,815,881	7,471,367	84.93%
Total Expenditures By Program	<u>\$ 278,319,868</u>	<u>\$ 23,390,354</u>	<u>\$ 231,524,988</u>	<u>\$ 27,525,545</u>	<u>\$ 19,269,336</u>	93.08%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (7,470,044)</u>	<u>\$ 3,342,324</u>	<u>\$ 3,104,244</u>			
Beginning Fund Balance	<u>\$ 18,200,000</u>		<u>\$ 27,162,532</u>			
Ending Fund Balance	<u>\$ 10,729,956</u>		<u>30,266,776</u>			

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF JULY 31, 2021
YEAR TO DATE

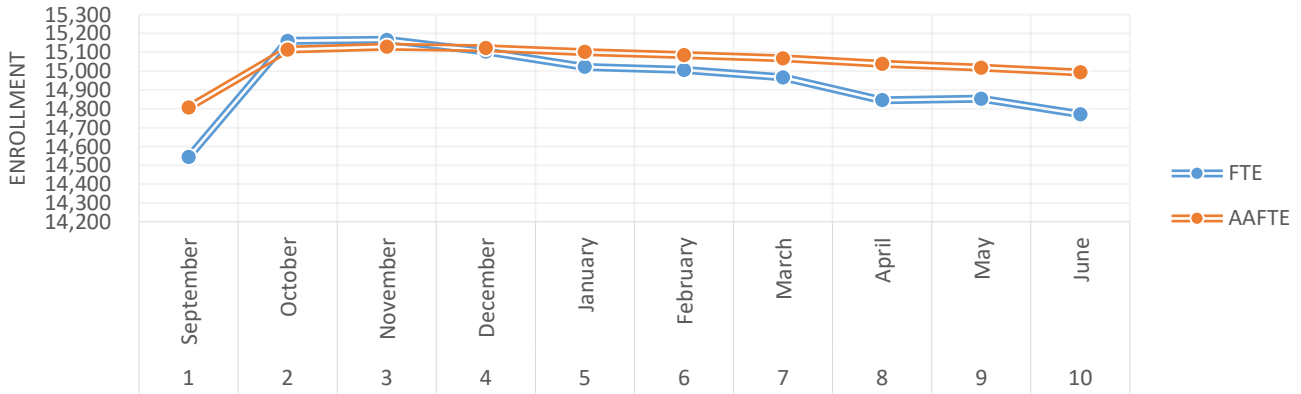
Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Local Taxes	\$ 45,121,910	\$ 72,110	\$ 44,929,744	99.57%	\$ 39,216,113	\$ 287,165	\$ 38,740,203	98.79%	\$ 40,084,651	\$ 156,593	\$ 40,083,636	100.00%
Local Support	4,842,930	261,572	5,133,187	105.99%	5,189,929	276,047	4,177,517	80.49%	4,995,741	74,867	1,363,948	27.30%
State Apportionment	144,194,138	14,432,933	129,605,711	89.88%	148,331,421	18,488,511	132,957,594	89.64%	150,168,590	18,453,224	132,678,502	88.35%
State Grants	44,967,261	5,671,160	40,522,344	90.12%	49,463,640	6,743,283	42,849,097	86.63%	46,984,080	5,215,549	38,201,864	81.31%
Federal Grants - General Purpose	3,000	-	4,321	144.04%	3,000	-	4,115	137.17%	4,500	-	-	0.00%
Federal Grants - Special Purpose	15,423,497	1,001,066	11,380,380	73.79%	17,686,841	1,888,680	15,118,729	85.48%	19,129,855	2,645,471	19,578,935	102.35%
Other School District	870,000	1,450	637,543	73.28%	702,000	-	840,416	119.72%	895,764	92,623	406,826	45.42%
Other Entities	1,610,247	37,378	496,850	30.86%	8,420,344	74,480	1,421,224	16.88%	7,782,685	82,872	1,746,254	22.44%
Other Financial Resources	843,200	74,961	890,396	105.60%	420,532	13,551	755,132	179.57%	803,958	11,479	569,267	70.81%
Total	\$ 257,876,183	\$ 21,552,630	\$ 233,600,476	90.59%	\$ 269,433,819	\$ 27,771,717	\$ 236,864,028	87.91%	\$ 270,849,824	\$ 26,732,678	\$ 234,629,232	86.63%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF JULY 31, 2021
YEAR TO DATE

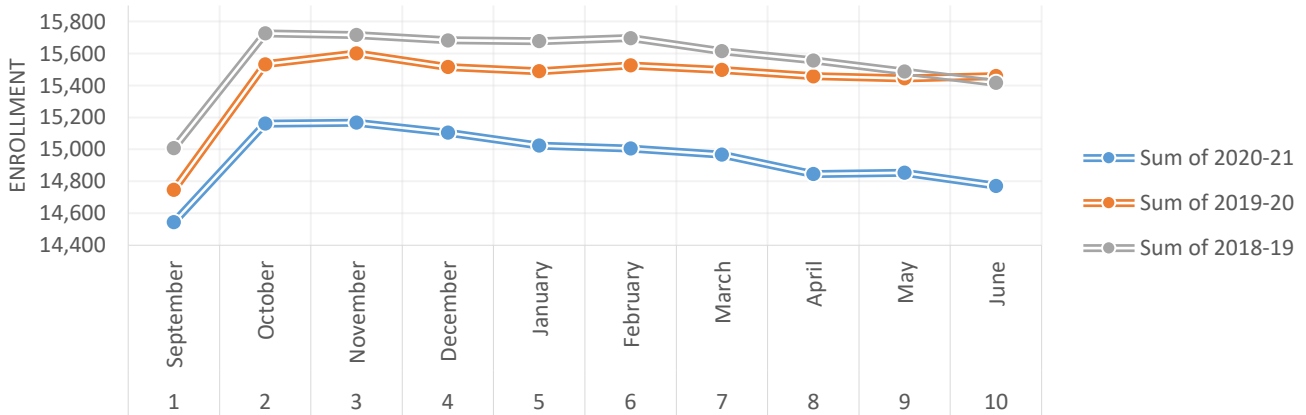
Fiscal Year	2018-19				2019-20				2020-21			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	\$ 108,578,221	\$ 9,553,559	\$ 96,018,183	88.43%	\$ 115,860,765	\$ 10,266,144	\$ 103,782,412	89.58%	\$ 116,244,747	\$ 10,750,088	\$ 104,323,031	89.74%
Salaries - Classified Employees	44,416,960	3,820,031	40,588,544	91.38%	48,761,389	3,800,145	44,102,134	90.44%	51,129,425	4,182,012	41,400,920	80.97%
Employee Benefits and Taxes	59,026,689	4,921,114	51,745,255	87.66%	68,793,404	5,630,430	58,417,416	84.92%	67,328,318	5,624,945	58,186,890	86.42%
Supplies, Inst. Resources	17,213,492	809,881	9,879,348	57.39%	19,753,749	608,238	8,162,348	41.32%	20,106,865	1,208,513	7,890,783	39.24%
Purchase Services	27,493,778	2,049,241	24,024,274	87.38%	23,384,710	1,724,716	23,103,764	98.80%	22,339,336	1,687,658	19,306,812	86.43%
Travel	587,460	109,426	538,051	91.59%	598,583	1,157	253,533	42.36%	416,257	1,037	12,279	2.95%
Capital Outlay	501,106	6,377	275,200	54.92%	488,781	44,094	471,856	96.54%	750,056	(63,899)	404,273	53.90%
Transfers (Net)	(40,000)	190,772	633,308	-1583.27%	40,000	242	206,917	517.29%	4,815	-	-	0.00%
Total	\$ 257,777,706	\$ 21,460,401	\$ 223,702,163	86.78%	\$ 277,681,381	\$ 22,075,167	\$ 238,500,380	85.89%	\$ 278,319,819	\$ 23,390,354	\$ 231,524,987	83.19%

RENTON SCHOOL DISTRICT NO. 403 ENROLLMENT ANALYSIS AS OF JULY 31, 2021 YEAR TO DATE

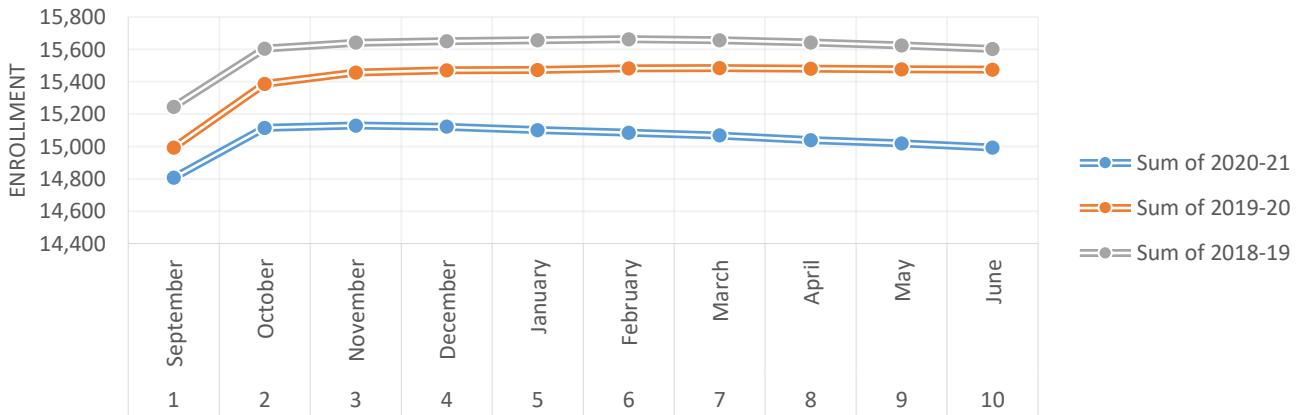
Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2020-21



Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments



Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF JULY 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 25,249,440	\$ 94,355	25,124,928		\$ (124,512)	99.51%
Non-Tax	<u>2,280,000</u>	<u>136,229</u>	<u>2,297,288</u>		<u>17,288</u>	100.76%
Total Local Revenues	<u>27,529,440</u>	<u>230,584</u>	<u>27,422,216</u>		<u>(107,224)</u>	99.61%
Other Revenues:						
Other Financing Sources	-	-	-		-	
Total Other Revenues	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total Revenues	<u>\$ 27,529,440</u>	<u>\$ 230,584</u>	<u>27,422,216</u>		<u>\$ (107,224)</u>	99.61%
Expenditures By Program:						
Sites	\$ 15,657,796	\$ 761,269	2,746,844	\$ 4,654,797	\$ 8,256,154	47.27%
Buildings	89,502,322	2,096,283	12,288,385	24,601,040	52,612,897	41.22%
Equipment	10,434,490	785,914	8,376,327	810,484	1,247,678	88.04%
Energy	848,696	-	686,872	247,613	(85,789)	110.11%
Sales and Leases	-	-	1,449	18,551	(20,000)	0.00%
Bond Issuance	-	-	-	-	-	0.00%
Total Expenditures By Program	<u>\$ 116,443,304</u>	<u>\$ 3,643,466</u>	<u>24,099,878</u>	<u>\$ 30,332,485</u>	<u>\$ 62,010,940</u>	46.75%
Operating Transfers Out	<u>\$ 800,000</u>	<u>\$ 11,479</u>	<u>565,336</u>	<u>\$ -</u>	<u>\$ 234,664</u>	70.67%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>(89,713,864)</u>	<u>(3,424,361)</u>	<u>2,757,002</u>			
Beginning Fund Balance	<u>\$ 131,429,681</u>		<u>142,335,067</u>			
Ending Fund Balance	<u>\$ 41,715,817</u>		<u>145,092,069</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF JULY 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 32,263,600	\$ 242,303	\$ 31,106,398		\$ (1,157,202)	96.41%
Local Support Non-Tax	100,000	18,992	120,946		20,946	120.95%
Total Revenues	<u>32,363,600</u>	<u>\$ 261,295</u>	<u>31,227,344</u>		<u>\$ (1,136,256)</u>	96.49%
Expenditures:						
Matured Bonds	\$ 17,570,000	\$ -	\$ 17,570,000	\$ -	\$ -	100.00%
Interest on Bonds	15,187,480	-	15,187,480	-	-	100.00%
Bond Transfer Fees	500,000	-	2,162	-	497,838	0.43%
Total Expenditures	<u>\$ 33,257,480</u>	<u>\$ -</u>	<u>\$ 32,759,642</u>	<u>\$ -</u>	<u>\$ 497,838</u>	98.50%
Other Financing Sources/(Uses) Net	-	-	-	-	-	
Operating Transfers Out	-	-	-			
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	\$ (893,880)	\$ 261,295	\$ (1,532,297)			
Beginning Fund Balance	\$ 17,320,000		\$ 17,834,950			
Ending Fund Balance	<u>\$ 16,426,120</u>		<u>\$ 16,302,653</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF JULY 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 433,765	\$ 1,329	\$ 55,498		\$ (378,267)	12.79%
Athletics	317,005	3,814	9,247		(307,758)	2.92%
Classes	52,025	-	2,178		(49,847)	4.19%
Clubs	586,503	1,076	39,762		(546,741)	6.78%
Private Moneys	<u>20,174</u>	<u>-</u>	<u>31,956</u>		<u>11,782</u>	158.40%
Total Revenues	<u>\$ 1,409,472</u>	<u>\$ 6,218</u>	<u>\$ 138,641</u>		<u>\$ (1,270,831)</u>	9.84%
Expenditures:						
General Student Body	\$ 359,715	\$ 9,066	\$ 64,788	\$ 4,228	\$ 290,699	19.19%
Athletics	354,854	2,372	82,789	18,123	253,942	28.44%
Classes	33,496	-	1,888	-	31,608	5.64%
Clubs	529,776	15,680	44,302	8,432	477,042	9.95%
Private Moneys	<u>35,140</u>	<u>2,030</u>	<u>18,845</u>	<u>-</u>	<u>16,295</u>	53.63%
Total Expenditures	<u>\$ 1,312,981</u>	<u>\$ 29,148</u>	<u>\$ 212,611</u>	<u>\$ 30,783</u>	<u>\$ 1,069,587</u>	18.54%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>96,491</u>	<u>(22,930)</u>	<u>(73,970)</u>			
Beginning Fund Balance	<u>\$ 1,131,752</u>		<u>\$ 1,173,583</u>			
Ending Fund Balance	<u>\$ 1,228,243</u>		<u>\$ 1,099,613</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF JULY 31, 2021**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 10,000	\$ 710	\$ 8,906		\$ (1,094)	89.06%
State, Special Purpose	739,443	-	-		(739,443)	0.00%
Revenues From Other Agencies	840,000	-	511,166		(328,834)	60.85%
Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total Revenues/Other Financing Sources	<u>\$ 1,589,443</u>	<u>\$ 710</u>	<u>\$ 520,072</u>		<u>\$ (1,069,371)</u>	32.72%
Expenditures:						
Equipment	<u>\$ 2,253,552</u>	<u>\$ -</u>	<u>\$ 788,030</u>	<u>\$ 444</u>	<u>\$ 1,465,078</u>	34.99%
Total Expenditures	<u>\$ 2,253,552</u>	<u>\$ -</u>	<u>\$ 788,030</u>	<u>\$ 444</u>	<u>\$ 1,465,078</u>	34.97%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (664,109)</u>	<u>\$ 710</u>	<u>\$ (267,958)</u>			
Beginning Fund Balance	<u>\$ 1,403,552</u>		<u>\$ 1,471,633</u>			
Ending Fund Balance	<u>\$ 739,443</u>		<u>\$ 1,203,676</u>			

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF JULY 31, 2021**

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
<u>2016 CAPITAL LEVY</u>						
Electrical	246,473	-	7,099	17,095	222,279	90.18%
Fields and Grounds	4,658,901	371,926	595,410	1,410,163	2,653,329	56.95%
Floors/Finishes	739,519	4,229	(14,974)	1,423,316	(668,823)	-90.44%
Interior Architecture	378,563	43,631	74,872	191,931	111,760	29.52%
Major Remodel	-	5,500	660,869	65,683	(726,552)	0.00%
Mechanical	7,016,268	286,150	1,129,892	5,902,078	(15,702)	-0.22%
Minor Remodel	532,419	33,681	75,475	213,731	243,213	45.68%
Roofing	-	5,833	38,208	253,626	(291,834)	0.00%
Safety	-	-	772,227	172,054	(944,281)	0.00%
Sartori Elementary	-	-	5,852	19,122	(24,974)	0.00%
Signage	60,423	-	409,888	46,200	(395,666)	-654.83%
Overhead	650,921	29,084	722,928	28,810	(100,817)	-15.49%
TOTAL 2016 PROJECTS	14,283,487	780,034	4,477,747	9,743,808	61,931	0.43%
<u>2019 Bond Program</u>						
Audio/Visual	818,472	1,691	82,765	816,232	(80,525)	-9.84%
Door Hardware	213,338	744	10,770	228,217	(25,649)	-12.02%
Electrical	1,120,784	100,141	309,121	1,200,681	(389,017)	-34.71%
Exterior Finishes	970,805	447,885	483,123	612,746	(125,064)	-12.88%
Fields and Grounds	7,930,391	208,382	1,428,575	2,333,324	4,168,491	52.56%
Floor/Finishes	957,004	-	222,607	1,321,045	(586,649)	-61.30%
Interior Architecture	678,436	6,565	87,746	644,235	(53,546)	-7.89%
Major Construction	1,500,000	119,516	2,064,434	3,606,011	(4,170,445)	-278.03%
Major Remodel/Addition	7,735,305	335,648	1,250,324	2,522,955	3,962,026	51.22%
Mechanical	6,748,270	364,823	1,631,906	3,980,125	1,136,239	16.84%
Plumbing	709,578	19,956	80,632	567,278	61,668	8.69%
Roofing	577,871	-	-	171,043	406,828	70.40%
Safety and Security	32,000	-	88,815	18,247	(75,062)	-234.57%
Windows	374,716	10,427	92,053	90,484	192,179	51.29%
Overhead	4,765,725	87,413	937,380	425,030	3,403,315	71.41%
TOTAL 2019 PROJECTS	35,132,695	1,703,189	8,770,253	18,537,653	7,824,789	22.27%
<u>STATE FUNDED PROJECTS</u>						
Major Remodel/Addition	60,000	-	67,370	-	(7,370)	-12.28%
<u>LOCAL IMPACT FEES</u>						
Portable Classrooms	-	181,661	262,303	429,452	(691,755)	0.00%
<u>OTHER PROJECTS</u>						
Fields and Grounds	325,000	4,698	35,888	424,558	(135,446)	-41.68%
Mechanical	700,000	-	18,500	188,608	492,892	70.41%
Minor Remodel	10,000	-	-	-	10,000	100.00%
Overhead	-	(9,416)	24,753	18,551	(43,304)	0.00%
TOTAL OTHER PROJECTS	1,035,000	(4,719)	79,141	631,716	324,143	31.32%
<u>TECHNOLOGY LEVY</u>	13,131,143	994,779	11,008,401	989,856	1,132,886	8.63%
TOTAL PROJECTS	\$ 63,642,325	\$ 3,654,945	\$ 24,665,214	\$ 30,332,485	\$ 8,644,625	13.58%

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF JULY 31, 2021**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
2016 CAPITAL LEVY								
Sartori Elementary	45,057,408	-	45,057,408	5,852	19,122	45,032,857	24,551	99.95%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	7,099	17,095	24,194	268,499	8.27%
Fields and Grounds	11,491,537	46,431	11,537,968	595,410	1,410,163	3,834,397	7,703,571	33.23%
Floors/Finishes	3,855,826	-	3,855,826	(14,974)	1,423,316	1,646,023	2,209,803	42.69%
Interior Architecture	1,468,942	-	1,468,942	74,872	191,931	463,304	1,005,638	31.54%
Major Remodel	5,224,117	-	5,224,117	660,869	65,683	1,197,032	4,027,085	22.91%
Mechanical	7,324,719	283,500	7,608,219	1,129,892	5,902,078	7,143,809	464,409	93.90%
Minor Remodel	658,365	167,400	825,765	75,475	213,731	289,206	536,558	35.02%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	-	-	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	38,208	253,626	2,191,700	2,463,428	47.08%
Safety	6,965,256	-	6,965,256	772,227	172,054	5,440,577	1,524,679	78.11%
Signage	1,158,277	-	1,158,277	409,888	46,200	577,580	580,697	49.87%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	722,928	28,810	1,093,346	-	100.00%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	(497,331)	2,409,893	-	-	-	2,409,893	0.00%
TOTAL 2016 CAPITAL LEVY	93,819,172	-	93,819,172	4,477,747	9,743,808	69,276,375	24,542,795	73.84%
2019 BOND PROGRAM								
Audio/Visual	851,295	-	851,295	82,765	816,232	898,997	(47,702)	105.60%
Door Hardware	198,450	64,500	262,950	10,770	228,217	238,987	23,963	90.89%
Electrical	13,691,771	-	13,691,771	309,121	1,200,681	1,556,953	12,134,818	11.37%
Exterior Finishes	848,244	658,064	1,506,308	483,123	612,746	1,111,302	395,006	73.78%
Fields and Grounds	38,216,918	797,737	39,014,655	1,428,575	2,333,324	5,997,179	33,017,476	15.37%
Floor/Finishes	9,556,847	-	9,556,847	222,607	1,321,045	2,333,334	7,223,513	24.42%
Interior Architecture	1,664,792	-	1,664,792	87,746	644,235	745,082	919,710	44.76%
Major Construction	67,843,781	-	67,843,781	2,064,434	3,606,011	6,232,101	61,611,680	9.19%
Major Remodel/Addition	63,645,409	3,317,114	66,962,523	1,250,324	2,522,955	4,019,168	62,943,355	6.00%
Mechanical	14,730,951	1,249,306	15,980,257	1,631,906	3,980,125	7,359,002	8,621,255	46.05%
Plumbing	1,613,392	-	1,613,392	80,632	567,278	661,742	951,650	41.02%
Property Acquisition	4,862,025	-	4,862,025	-	-	9,550	4,852,475	0.20%
Roofing	1,588,046	-	1,588,046	-	171,043	1,009,421	578,625	63.56%
Safety and Security	8,682,188	(400,000)	8,282,188	88,815	18,247	107,062	8,175,126	1.29%
Windows	724,028	-	724,028	92,053	90,484	492,473	231,555	68.02%
Overhead	4,629,828	-	4,629,828	937,380	425,030	2,712,338	1,917,490	58.58%
Contingency	16,252,035	(5,022,836)	11,229,199	-	-	-	11,229,199	0.00%
TOTAL 2019 BOND PROGRAM	249,600,000	663,884	250,263,884	8,770,253	18,537,653	35,484,692	214,779,194	14.18%
STATE PROJECTS								
Major Remodel/Addition	60,000	-	60,000	67,370	-	-	-	-
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
	<u>3,960,000</u>	<u>(115,440)</u>	<u>3,844,560</u>	<u>67,370</u>	<u>-</u>	<u>3,784,560</u>	<u>-</u>	
LOCAL IMPACT FEES								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Portable Classrooms	-	-	-	254,924	426,831	-	-	0.00%
Land Acquisition	-	8,000,000	8,000,000	7,379	2,621	7,771,347	228,653	97.14%
TOTAL LOCAL IMPACT FEES	-	8,740,166	8,740,166	262,303	429,452	8,511,512	228,653	
OTHER								
Fields and Grounds	-	-	-	15,574	-	15,574	(15,574)	0.00%
Building Reconfigure	25,000	(1,234)	23,766	-	-	23,766	-	100.00%
Electrical	-	-	-	-	-	184,180	(184,180)	0.00%
Major Remodel/Addition	-	40,000	40,000	8,420	364	41,346	(1,346)	103.36%
Fields and Grounds	-	325,000	325,000	11,894	424,194	436,088	(111,088)	134.18%
Mechanical	-	350,000	350,000	9,250	107,833	117,083	232,917	33.45%
Mechanical	-	350,000	350,000	9,250	80,775	90,025	259,975	25.72%
Minor Remodel	-	10,000	10,000	-	-	-	10,000	0.00%
Local Overhead	-	-	-	24,752	18,551	50,002	(50,002)	0.00%
TOTAL OTHER	25,000	1,073,766	1,098,766	79,140	631,716	958,064	140,702	87.19%
TECHNOLOGY LEVY	72,715,719	-	72,715,719	11,008,401	989,856	72,715,719	11,274,596	100.00%
TOTAL PROJECTS	\$ 420,059,891	\$ 10,362,376	\$ 430,422,268	\$ 24,665,214	\$ 30,332,485	\$ 190,730,921	\$ 250,965,940	44.31%