

CURRENT BONDED INDEBTEDNESS STATUS

County Code:

55

 County Name:

Oklahoma

District Code:

4

 District Name:

Choctaw-Nicoma Park

Total Bonds Issued to Date:	85,145,000.00	+
Bonds Paid to Date:	58,870,000.00	-
Total Bonds Pending Issue to Date:	9,800,000.00	+

Total Bonds Outstanding :

36,075,000.00

Most Current Year of Valuation:	2021-2022
Total Amount of Valuation:	264,246,748.00
Bonding Capacity: (10%)	26,424,674.80

Current Percent (%) of Bonded Indebtedness:

136.52%

See Estimate of Needs for bond amounts, bond payment schedules and the current millage rate.

MINUTES AND RESOLUTION AUTHORIZING THE CALLING OF A SPECIAL ELECTION

Pursuant to notice given under The Open Meeting Act, the Board of Education of Independent School District No. 4 of Oklahoma County, State of Oklahoma, met in Special Session at the Administration Building, Choctaw-Nicomma Park Public Schools, 12880 NE 10 St., Choctaw, Oklahoma, in said School District on the 7th day of October, 2008, at 7:00 o'clock p.m.

PRESENT: JOE BRYANT, Vice President; JANICE L. MODISETTE, Clerk and Member; JAMES D. ALSUP, JR., Member; ELIZABETH PARKER, Member

ABSENT: None

Notice of this special meeting was given in writing to the County Clerk of Oklahoma County, Oklahoma, forty-eight (48) hours prior to such meeting and public notice of this meeting was posted in prominent view on the bulletin board and outside the front door of the Administration Building, twenty-four (24) hours prior to this meeting, excluding Saturdays, Sundays, and legal holidays, all in compliance with the Oklahoma Open Meeting Act.

(OTHER PROCEEDINGS)

ALSUP introduced a Resolution which was read in full by the Clerk and upon motion by **ALSUP**, seconded by **PARKER**, was adopted by the following vote:

AYE: BRYANT, MODISETTE, ALSUP, PARKER

NAY: None

and said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District, and is as follows:

RESOLUTION

A resolution authorizing the calling and holding of an election of Independent School District No. 4 of Oklahoma County, Oklahoma, for the purpose of submitting to the registered, qualified electors thereof the question of the issuance of the bonds of said School District in the sum of Ninety Four Million Nine Hundred Forty Five Thousand Dollars (\$94,945,000) to be issued in series to provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites, and levying and collecting an annual tax in such district for the payment of the interest and principal of said bonds.

WHEREAS, it is deemed advisable by the Board of Education of Independent School District No. 4 of Oklahoma County, Oklahoma, to construct, equip, repair and remodel school buildings, acquire school furniture, fixtures and equipment and acquire and improve school sites; and

WHEREAS, there are no funds in the treasury for such purpose, and power is granted said Board by Section 26, Article X of the Oklahoma Constitution and Title 70, Article XV of the Oklahoma Statutes, 2001, and laws supplementary and amendatory thereto, to issue bonds to provide funds for such purpose provided the same be authorized by the registered qualified electors thereof, voting at an election held for that purpose.