

## ADMINISTRATIVE REPORT

**DATE:** September 16, 2021  
**TOPIC:** 7.2 - Authorization for Bond Refunding  
**PRESENTER:** Dan Pyan, Director of Finance and Operations  
**REFERENCE TO POLICY/STATUTE:** Policy 701

### A. PURPOSE OF REPORT

- a. Administration is recommending a current refunding of the District's 2027 maturity of the \$6,150,000 General Obligation Alternative Facilities Bonds, Series 2012A. The purpose of the refunding is to reduce future debt service payments and tax levies.
- b. A Pre-Sale report is attached. It is estimated that the refunding will produce savings of \$432,328.
- c. Jodie Zesbaugh, Senior Municipal Advisor for Ehlers, will be present at the Board meeting to present the proposal. Attached is a resolution to set the sale for Refunding Bonds.

### B. RECOMMENDATION

- a. Approval

