By-Laws of the Board

OFFICIAL DUTIES - TREASURER

- 1. The Treasurer of the Regional School District 17 Board of Education, elected by the Board in accordance with Section 10-46 of the Connecticut General Statutes, shall exercise the statutory responsibilities of the Treasurer, which shall include the signing of any notes or obligations of the District, in accordance with Section 10-56 of the Connecticut General Statutes. The Treasurer also may exercise such other duties as the Board may delegate and which the Treasurer may accept. In addition, the Treasurer shall maintain oversight of the work of the Director of Fiscal Operations, as designated by the Board. The Superintendent shall be the official custodian of all approved operating budget funds of Regional School District 17, and shall be responsible for the safeguarding of all such funds.
- 2. For each fiscal year commencing July 1, the Treasurer of the Board shall be bonded for the faithful performance of his or her duties, said bond to be written by an insurer licensed to do business in the State of Connecticut and in an amount to be determined by the Board, the cost of which shall be borne by the District. At the meeting of the reorganization of the Board, the Board shall indemnify and hold the Treasurer harmless against any liability imposed as a result of his or her actions as Treasurer, except for his or her own willful wanton or reckless misconduct. The Board also shall hold the Treasurer harmless as provided by Section 10-235 of the Connecticut General Statutes.
- 3. The Board of Education shall, by vote, establish procedures for the deposit or temporary investment of any funds not needed immediately for the operation of the school system in any manner permitted by school districts. Any income derived from such deposits or investments shall be used to reduce the net expenses of the school district. The Treasurer shall pay out and/or authorize the payment of monies of the regional school district as may be directed by the Board. The Treasurer's signature shall be an alternate signature on all legal documents requiring the signature of the Board Secretary.
- 1. The Treasurer shall perform such other duties as may be authorized by the Board.

Legal Reference: Connecticut General Statutes

- 10-46(d) Regional board of education (required officers).
- 10-56 Corporate powers. Bond issues.
- 10-235 Indemnification of teachers, board members, employees and certain volunteers.

Approved by the Board, November 10, 2020