

# Financial Aid Policies

1. Financial aid is not automatically renewable. Each family must reapply for financial aid each year.
2. Families currently not on financial aid and who have experienced unexpected financial difficulties may apply for financial assistance. McCallie may respond to these families on a temporary basis, depending on the circumstances. Complete a [Parents' Financial Statement \(PFS\)](#) and submit a written request to [fa@mccallie.org](mailto:fa@mccallie.org).
3. All parents will be asked to complete the [Parents' Financial Statement \(PFS\)](#) and submit on-line to [School and Student Services \(SSS\)](#).
4. **New families** will be able to upload directly to Parents' Financial Statement (PFS) a copy of; previous and current year tax return (1040 with all schedules), W-2s, and mortgage statement/lease agreement, before a financial aid award is credited towards tuition. Non-custodial parents will need to complete an on-line Parents' Financial Statement (PFS) and provide the same required documentation.  
  
**Returning families** will follow the same instructions for aid renewal as new families with the exception that they only will need to submit; current year tax return (1040 with all schedules), W-2s, and mortgage statement/lease agreement, before a financial aid award is credited towards tuition.
5. Parents who own a business/farm will be required to furnish a copy of all applicable schedules.
6. Failure to meet deadlines for required forms and documentation can impact the financial aid decision and size of award.
7. We will consider ordinary business or rental depreciation or loss in calculating financial need.
8. If the non-custodial parent refuses to submit the necessary information to the Financial Aid Office, a letter of verification from a disinterested party (minister, attorney, etc.) will be required, along with a copy of the divorce decree/parenting agreement. McCallie reserves the right to review on a case-by-case basis.
9. In situations where couples are living together but not married, we will require financial information from both parties. If the child is from a former marriage of either party, forms will be required of current family and non-custodial parent and spouse, if applicable.
10. If a child is part of the family due to adoption or artificial insemination, forms will be required as with any two-parent family.
11. When the mother or father does not work and there are no preschool children at home, we will impute a minimum wage. If either parent returns to school and is not working or there are extenuating circumstances, we will not impute a minimum wage.
12. McCallie offers limited financial aid to International students. Families must submit on-line [Parents' Financial Statement \(PFS\)](#) to [School and Student Services \(SSS\)](#). They must also upload to SSS a copy of a recent bank statements, letters of verification from employers, mortgage statement/lease agreement and tax returns, if available.
13. Should discrepancies be discovered in the information provided to McCallie's Financial Aid Office, we reserve the right to withdraw financial assistance at anytime during the school year.
14. McCallie School reserves the right to request additional financial information to verify a family's application for financial aid.
15. Receiving a financial aid award at McCallie is a privilege which comes with responsibilities for the student and parents/legal guardian to meet high standards. The McCallie School's Financial Aid Committee reserves the right to suspend, reduce or revoke the financial aid award if the students fail to meet the high standards; *academic record commensurate with his abilities, an active, eager and impactful participant in extracurricular activities, and a positive citizen in the school community and in the community beyond McCallie.*