



Lakes International Language Academy General Board Meeting

The monthly meeting of the Board of Directors will be held on Tuesday, July 13, 2021 at 6:00 pm at Lakes International Language Academy Upper School, 19850 Fenway Ave N, Forest Lake, MN 55025

AGENDA

A. General Business

1. Call to Order
2. Unscheduled Visitors
3. Review of Agenda
4. Conflict of Interest Disclosure
5. Scheduled Visitors: Sarah Ray, DP Coordinator
6. Affirmations

B. School Update

1. Shannon Peterson, Executive Director

C. Action Items

1. Appoint school board officers
 - a. Chair
 - b. Vice-Chair
 - c. Secretary
 - d. Treasurer
2. Treasurer's Report (May 2021 financial reports)
3. Policy 116 *Depository Designation and Electronic Funds Transfer Authority*
4. Appoint two LILA Building Company board members (one-year terms)
5. Policy 114 *General Accounting Principles*
6. Policy 108 *Fixed Assets*

D. Dialog/Discussion Items

1. Appoint committees (see roster in board materials)
2. Review of investments (LILA and LILA Building Company CDs)
3. Strategic Planning

E. Reports

1.

F. Consent Agenda (Chair)

1. Secretary's Report (03 June 2021 board meeting minutes)
2. Donations report (July 2021)

G. Announcements (Chair)

1. Community Updates
2. PTO Update
3. Upper School Booster Club Update
4. VOA Board member collaboration meeting (monthly)
5. Board Member Training Updates

H. Reflection on Board Performance (Chair)

I. Adjourn (Chair)