



**Interdistrict School for Arts and Communication  
Board of Directors Finance Committee**

September 14, 2021 at 4:00 pm

*New London, CT*

**AGENDA**

- 4:00 pm      **1. WELCOME/CALL TO ORDER**      *Finance Chair L. Muller*
- 4:02 pm      **2. Year to Date Financial Review**      *E. Robb*
- Year-To-Date Profit/Loss through August 2021
  - Balance Sheet as of August 31, 2021
  - Annual audit is underway and going smoothly. EFS was completed and filed a week before its due date.
- 4:10 pm      **3. Special Education Billing**      *N. Spera/E. Robb*
- Update regarding Special Education Billing status with CSDE and New London Public Schools – outstanding amount due was paid last week (\$400,000)
  - Review and discussion of proposed 2021-2022 Special Education Billing Rates
- 4:20 pm      **4. Grants & Other Funding**      *N. Spera/E. Robb*
- ISAAC was not awarded the state's Afterschool grant.
  - Waiting for word on 21<sup>st</sup> Century Community Learning Centers, Security grant, and United Way (afterschool) grant.
  - We will be drafting Title grants for filing by 10/1 due date.
  - We received \$17k from the state for low Food Service revenues in spring 2020
- 4:30 pm      **5. Building Project Update**      *N. Spera*
- 4:40 pm      **6. ADJOURNMENT**      *Finance Chair L. Muller*