

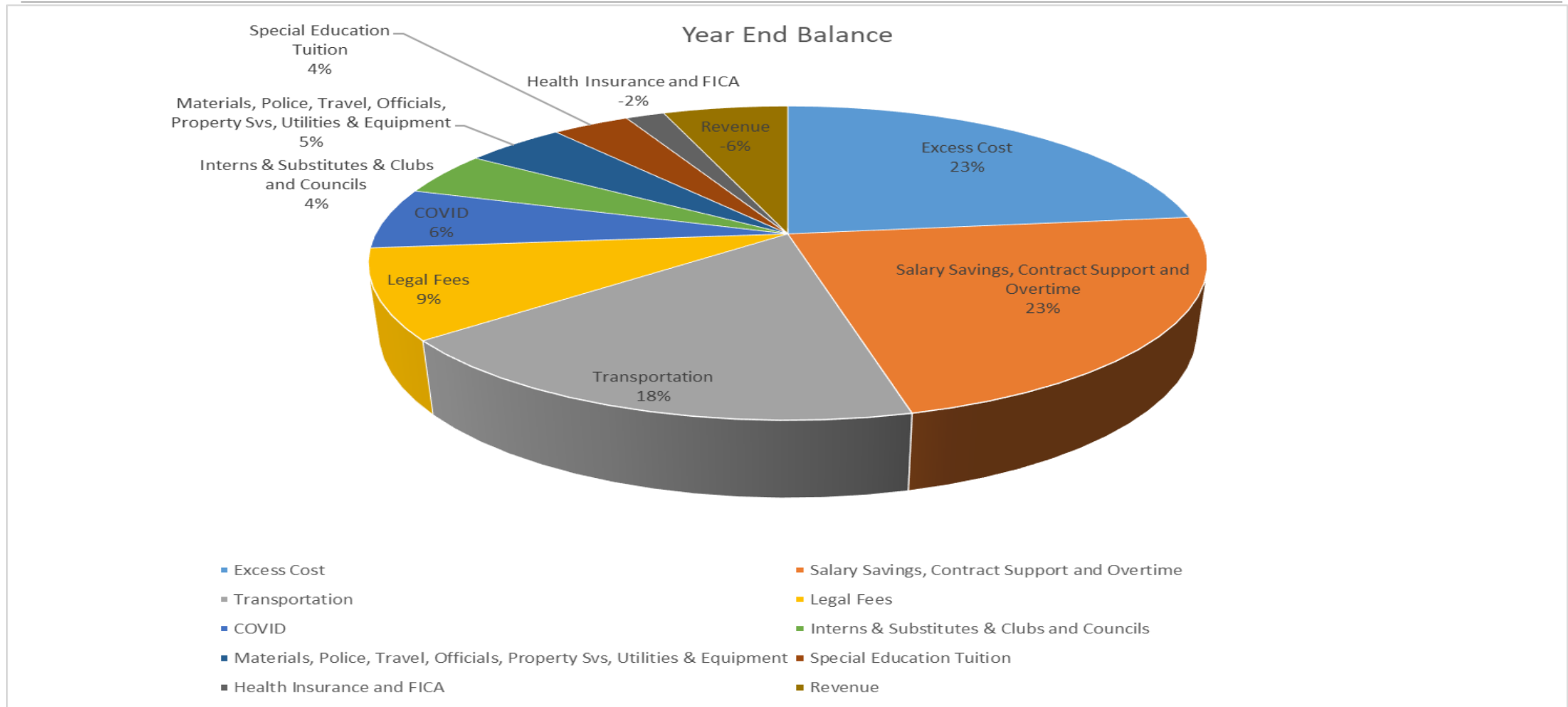
**End of Year Financial Report  
Fiscal 2021  
Darien Board of Education**

# Highlights of EOY Financial Report Fiscal 2021

Fiscal Year 2021 ended the year with a surplus of **1,370,630 or 1.31%** of the appropriation plus the special appropriation

RC's	Forecast
General Education RC's	\$493,532
Special Education RC's	\$775,867
Re-opening expenditures	\$101,231
<b>Total</b>	<b>\$1,370,630</b>

# EOY Balances by Category



# COVID 19 Re-opening Expenses

Category	Operating Fund	Grants	Total Spending	Less Grants	Less Transfers & Proposed Transfers	Supplemental Appropriation	Balance
Staffing	\$1,582,992	\$264,097	\$1,847,089	\$(264,097)	\$(451,580)	\$(1,198,731)	\$67,319
Facilities	\$592,304	\$553,618	\$1,145,922	\$(553,618)	\$(53,847)	\$(570,971)	\$32,513
Technology	\$12,756	\$261,197	\$273,953	\$(261,197)	\$0	\$(12,962)	\$206
Athletics	\$127,560	\$0	\$127,560	\$0	\$(127,560)	\$0	\$0
School Lunch	\$98,747	\$0	\$98,747	\$0	\$(98,747)	\$0	\$0
Transportation	\$13,136	\$0	\$13,136	\$0	\$(8,840)	\$(5,466)	\$1,170
Materials	\$69,531	\$0	\$69,531	\$0	\$(69,551)	\$0	\$20
<b>Total</b>	<b>\$2,497,026</b>	<b>\$1,078,913</b>	<b>\$3,575,938</b>	<b>\$(1,078,913)</b>	<b>\$(810,125)</b>	<b>\$(1,788,130)</b>	<b>\$101,231</b>

# Change in Re-opening Expenses

	Forecast
<b>May (Operating) Re-opening Expenses</b>	<b>\$85,892</b>
Substitutes	\$3,244
LPNS	\$6,232
Contact Tracing	\$7,803
Bus Cleaning	\$1,170
Part Time Custodians	\$(2,945)
Custodial Overtime	\$129
Contract Cleaning	\$(256)
Emergency Repairs	\$(38)
<b>EOY COVID Reopening Expenditures Surplus</b>	<b>\$101,231</b>

# Change from Forecast Prior Month

	Forecast	Description
<b>May Forecast</b>	<b>\$1,259,659</b>	
Special Education Transportation	\$56,865	Reduction in out of district transportation usage
Athletic Transportation and Officials	\$33,266	Less sub varsity games
District Legal Fees	\$17,091	Last half of the year trended lower
Salaries (Substitutes, Part Time Help, Overtime, Secretaries)	\$12,646	Part Time Facilities Help difficult to fill
Special Education Legal Fees, Consultant Services, Contracted Services	\$6,554	Legal Fees trended lower year over year in the last quarter.
Police/Fire	\$3,997	Less police for year-end events
Health Insurance	\$3,650	Employee Background Checks, Dental Claims
Revenue (Medicaid, ELP, Field Rentals)	\$(2,669)	ELP withdrawal, increase in Medicaid Billing
Tuition Reimbursement	\$(4,000)	DEA Tuition Reimbursement Request
Regular Transportation	\$(4,109)	Diesel Fuel, Suburban Maintenance
Out of District Tuition	\$(5,794)	Change in Tuition Agreements
Supplies, Materials, Travel, Property Services	\$(6,689)	Clear out long-standing facilities work orders
Payroll Taxes	\$(7,434)	Payroll Taxes
Utilities	\$(7,742)	Increase in electricity, decrease in telephone and heat
COVID	\$15,339	Reduction in contact tracing, substitutes, LPNS.
<b>EOY Results</b>	<b>\$1,370,630</b>	

# EOY Financial Report

**Salaries:** The positive variance within salaries is largely attributed to the following

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Interns: \$46,950

Clubs and Councils: \$17,413

Salary Savings/Substitutes/Turnover: \$327,539

Contract Support: \$48,046

Re-opening Costs: \$67,319

Total Salary Forecast: \$507,267

# EOY Financial Report

**Operating:** The positive variance within operating is largely attributed to the following

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Legal Fees: \$149,414

Tuition Reimbursement: \$4,715

Supplies, Materials, Travel, Dues: \$23,128

Adult Education Contracted Service: \$4,574

Athletic Transportation and Sports Officials: \$33,266

Special Education Transportation: \$235,423

Special Education Tuition: \$57,534

COVID Re-opening Expense: \$33,705

Total Operating Expenses: \$541,763



# EOY Financial Report

**Fixed:** The positive variance within fixed is largely attributed to the following

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Regular Transportation: \$28,827

Property Insurance: \$1,179

Workers Compensation: \$5,867

Health Insurance: \$(21,350)

FICA: \$(7,434)

Utilities: \$32,341

Total Fixed Forecast: \$39,430

# EOY Financial Report

**Equipment**: The positive variance within Equipment is largely attributed to the following

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Technology, Tech Ed, Music, and Science Equipment: \$91

COVID Equipment: \$206

Total Equipment Forecast: \$297

# EOY Financial Report

**Revenue:** The positive variance within revenue is largely attributed to the following

Building Rentals: \$(69,837)

Field Rentals: \$68,920

Excess Cost: \$374,687

Medicaid Reimbursement: \$4,696

ELP Tuition: \$(96,594)

Total Revenue Forecast: \$281,872

# Transfers for BOE Consideration and Approval

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**There are no transfers to close the year**