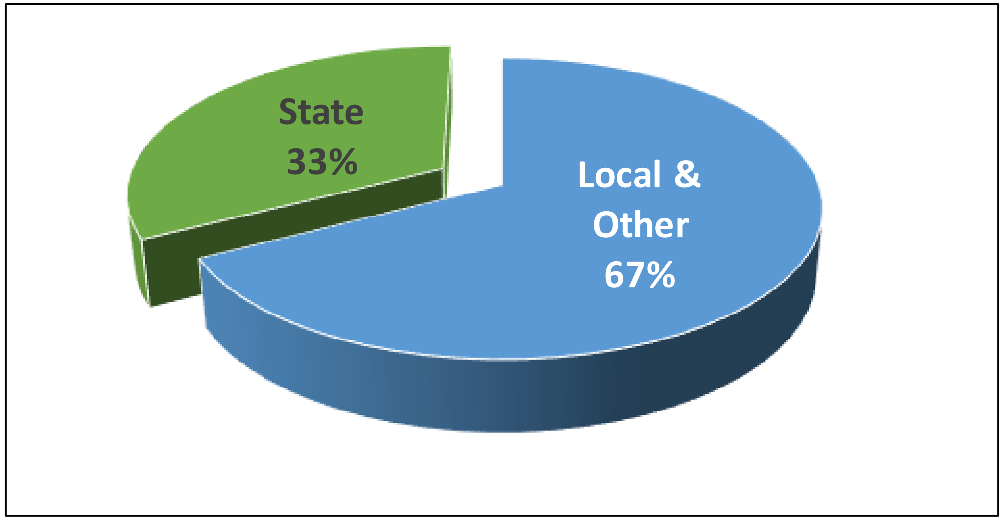
Financial Reports For the Month Ended 2/28/21

Lakota Local School District
Jenni L. Logan, Treasurer
March 08, 2021

LAKOTA LOCAL SCHOOL DISTRICT						
	Actual Historical Costs				Projected Costs	
	2016-17	2017-18	2018-19	2019-20	2020-21	2022-22
BEGINNING CASH BALANCE	**68,923,139**	**85,036,929**	**99,419,381**	**108,226,975**	**109,144,212**	**106,575,148**
Tax Revenues	93,328,919	97,688,129	97,497,241	100,376,871	103,014,489	104,072,288
State Foundation	49,630,539	51,451,089	51,352,680	48,019,862	48,121,503	51,175,890
SF Stimulus Funding	163,621	141,940	151,891	151,776	1,472,983	1,107,774
Property Tax Allocation	11,234,638	10,484,541	10,188,753	10,292,275	10,714,350	11,068,540
Other Revenues & Sources	19,615,234	19,803,302	21,143,668	26,093,092	21,248,112	20,625,868
TOTAL REVENUES	**173,972,951**	**179,569,001**	**180,334,233**	**184,933,876**	**184,571,437**	**188,050,360**
Salaries & Wages	85,088,916	87,971,208	94,134,285	99,634,532	102,982,252	104,611,432
Employee Benefits	29,097,693	29,996,697	31,266,755	33,241,346	33,857,210	35,211,460
Purchased Services	33,685,267	36,726,498	35,317,800	34,682,824	38,759,405	40,677,379
Materials & Supplies	4,108,926	4,472,115	4,759,646	4,129,880	4,291,828	4,356,206
Capital Equipment	614,959	800,291	742,564	1,508,842	1,031,475	796,947
Deb Payment (Prin & Int)	1,909,528	1,784,180	1,735,861	1,831,652	1,721,567	1,728,113
Transfers/Advances Out	1,687,736	1,743,379	1,825,221	6,769,645	2,552,413	1,820,000
Other Expenditures	1,666,136	1,692,181	1,744,507	2,217,918	1,944,351	2,030,060
TOTAL EXPENDITURES	**157,859,161**	**165,186,549**	**171,526,639**	**184,016,639**	**187,140,501**	**191,231,597**
Spending Surplus/(Deficit)	**16,113,790**	**14,382,452**	**8,807,594**	**917,237**	**(2,569,064)**	**(3,181,237)**
ENDING CASH BALANCE	**85,036,929**	**99,419,381**	**108,226,975**	**109,144,212**	**106,575,148**	**103,393,911**
Outstanding Encumbrances	**826,240**	**423,349**	**641,848**	**303,421**	**500,000**	**500,000**
Available Cash Balance	**84,210,689**	**98,996,032**	**107,585,127**	**108,840,791**	**106,075,148**	**102,893,911**

Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	67%
Real Estate Taxes	$ 103,014,489	$ 49,680,904	48%
Unrestricted Grants in Aid (State Foundation)	$ 48,121,503	$ 33,620,850	70%
Restricted Grants in Aid	$ 1,472,983	$ 101,184	7%
Property Tax Allocation	$ 10,714,350	$ 5,192,630	48%
Other	$ 21,248,112	$ 11,661,025	55%
Total	**$ 184,571,437**	**$ 100,256,593**	**54%**



Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	67%
Personal Services	$ 102,982,252	$ 69,135,919	67%
Benefits	$ 33,857,210	$ 22,950,250	68%
Purchased Services	$ 38,759,405	$ 19,669,499	51%
Supplies	$ 4,291,828	$ 2,812,233	66%
Capital Outlay	$ 1,031,475	$ 679,590	66%
Principal & Interest	$ 1,721,567	$ 1,622,952	94%
Other	$ 4,496,764	$ 1,887,624	42%
Total	$ 187,140,501	$ 118,758,067	63%

Investment Income Snapshot FYTD 2019 & 2020 vs. 2021

	FYTD General Fund
2020-21	$ 903,646
2019-20	$ 2,209,536
2018-19	$ 1,888,458
Change from prior year	-59%
Change from 2 years	-52%

General Operating Cash Balance

Balance Beginning of Year	$	109,080,662
Total YTD Revenues & Sources	$	100,256,593
Total YTD Expenditures & Uses	$	118,758,067
Ending Cash Balance as of February 28, 2021	**$**	**90,579,188**
Budget Stabilization	$	5,036,950
Un-Reserved Balance as of February 28, 2021	**$**	**85,542,238**
YTD Spending Surplus/(Deficit)	$	(18,501,474)

Days of Cash
177

Days of Un-reserved Cash
167